

Board Meeting Agenda Item Executive Summary

Supt.'s Office Use Only

Board Meeting 10-20-15

Agenda Consent

Item No. I. 4.

Board Meeting Date:	10/20/2015
Submitted By:	Alex Rella
Item Description:	Monthly Financial Statements

Purpose and Explanation:

The attached statements are the Interim Schedule of Revenues, Expenditures and Change in Fund Balances – Budget to Actual, for the month of September 2015 for General, Debt Service and Capital Outlay. Please remember these are interim statements and may be subject to additional adjustments and corrections. We are requesting the reports be included on the consent agenda to document their acceptance into our Board records.

BUDGETARY IMPACT

Funding Source (Description):	Amount:
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Staff Attorney Review & Approval <i>(For Contracts Only)</i>	Date: _____ Initial: _____	ADDITIONAL INFORMATION Yes: <u> X </u> No: _____
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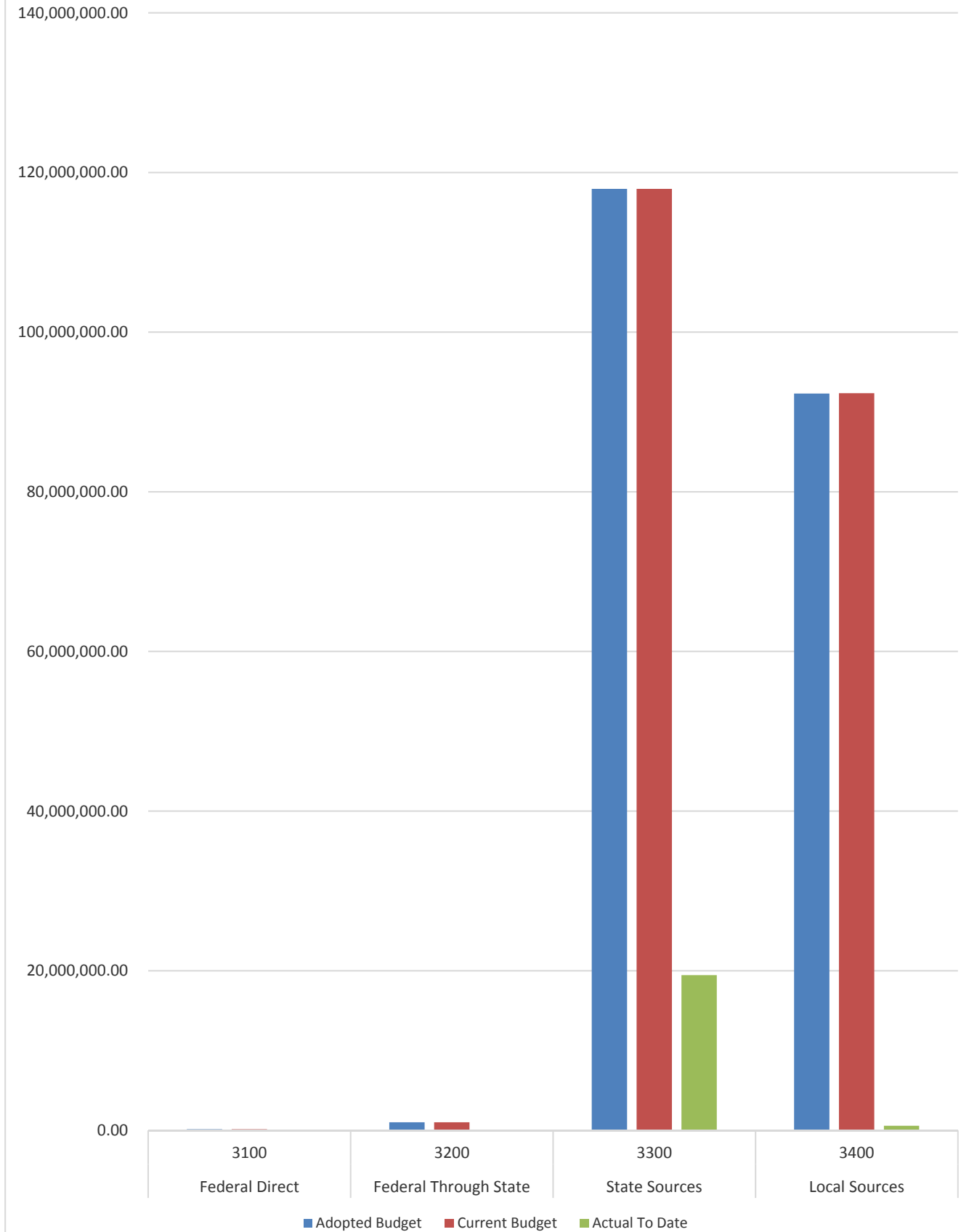
DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Month Ending September 30, 2015

	Account Number	Budgeted Amounts (2014-15)		2014-15 Actual	Budgeted Amounts (2015-16)		2015-16 Actual	2015-16 Variance with Current Budget -
		Original 2014-15 Budget	Current Budget as of Sept 30, 2014	Revenues through Sept 30, 2014	Original 2015-16 Budget	Current Budget as of Sept 30, 2015	Revenues through Sept 30, 2015	Positive (Negative)
REVENUES								
Federal Direct	3100	135,000.00	135,000.00				2,699.41	2,699.41
Federal Through State	3200	1,000,000.00	1,000,000.00	10,054.27	1,135,000.00	1,135,000.00	183,941.49	(951,058.51)
State Sources	3300	117,944,346.00	117,944,346.00	19,442,436.12	124,746,262.00	124,746,262.00	30,480,461.54	(94,265,800.46)
Local Sources	3400	92,297,535.00	92,352,583.74	568,699.86	93,394,386.00	93,648,666.02	646,704.29	(93,001,961.73)
Transfers In:								
Capital Projects	3630	8,508,904.00	8,508,904.00		7,500,000.00	7,500,000.00		(7,500,000.00)
Other Financing Sources								
	3740			759.18			16,626.34	16,626.34
Beginning Fund Balance		26,364,533.25	26,364,533.25	26,364,533.25	27,879,067.70	27,879,067.70	27,879,067.70	
Total Revenues and Fund Balances		246,250,318.25	246,305,366.99	46,386,482.68	254,654,715.70	254,908,995.72	59,209,500.77	(195,699,494.95)
				Expenditures through September 30, 2014			Expenditures through September 30, 2015	
EXPENDITURES								
Instruction	5000	125,212,127.69	130,903,218.77	7,158,437.49	129,657,563.66	135,417,414.13	18,899,707.62	116,517,706.51
Pupil Personnel Services	6100	12,207,061.49	12,348,901.38	905,577.05	11,876,978.95	12,133,203.61	1,929,213.17	10,203,990.44
Instructional Media Services	6200	4,681,964.94	4,690,379.52	258,535.65	4,406,431.88	4,426,883.09	666,735.10	3,760,147.99
Instruction and Curriculum Development Services	6300	6,901,842.00	6,909,038.15	667,481.93	4,280,821.81	4,317,588.74	883,800.79	3,433,787.95
Instructional Staff Training Services	6400	1,041,052.62	1,610,821.70	126,424.16	1,226,033.48	1,605,923.39	345,011.93	1,260,911.46
Instruction Related Technology	6500	3,222,089.74	3,303,362.51	511,988.88	3,246,883.27	3,357,897.90	788,358.32	2,569,539.58
Board	7100	1,237,528.15	1,239,233.80	61,983.97	1,096,930.78	1,099,121.68	189,294.60	909,827.08
General Administration	7200	923,836.84	926,640.05	142,368.83	942,552.68	941,552.68	231,464.71	710,087.97
School Administration	7300	13,084,134.45	13,098,214.29	1,939,803.42	13,640,685.41	13,723,998.85	3,201,613.57	10,522,385.28
Facilities Acquisition and Construction	7400	2,077,128.95	2,295,060.73	186,630.78	496,655.81	682,588.29	113,326.87	569,261.42
Fiscal Services	7500	1,770,131.03	1,772,007.28	264,642.44	1,844,339.70	1,844,339.70	402,180.79	1,442,158.91
Food Services	7600							
Central Services	7700	3,492,726.20	3,487,531.62	525,535.19	3,688,540.13	3,768,075.98	821,311.81	2,946,764.17
Pupil Transportation Services	7800	12,635,267.95	12,942,060.77	1,023,655.89	12,113,768.66	12,204,093.75	1,848,861.65	10,355,232.10
Operation of Plant	7900	23,333,608.72	23,635,384.95	4,196,302.61	23,462,840.48	23,882,671.55	6,127,409.29	17,755,262.26
Maintenance of Plant	8100	5,436,247.42	5,615,071.80	962,662.71	7,110,939.54	7,259,765.16	1,526,568.56	5,733,196.60
Administrative Technology Services	8200	1,322,909.05	1,479,077.50	353,895.28	1,384,121.30	1,512,531.84	350,017.30	1,162,514.54
Community Services	9100	3,925,341.48	3,941,745.12	342,540.75	3,969,014.33	3,975,661.28	575,927.58	3,399,733.70
Total Appropriations		222,504,998.72	230,197,749.94	19,628,467.03	224,445,101.87	232,153,311.62	38,900,803.66	193,252,507.96
Transfers Out	9700							
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		23,745,319.53	16,107,617.05	26,758,015.65	30,209,613.83	22,755,684.10	20,308,697.11	2,446,986.99
Total Appropriations and Fund Balances		246,250,318.25	246,305,366.99	46,386,482.68	254,654,715.70	254,908,995.72	59,209,500.77	195,699,494.95

GENERAL FUND COMPARISON

Revenue

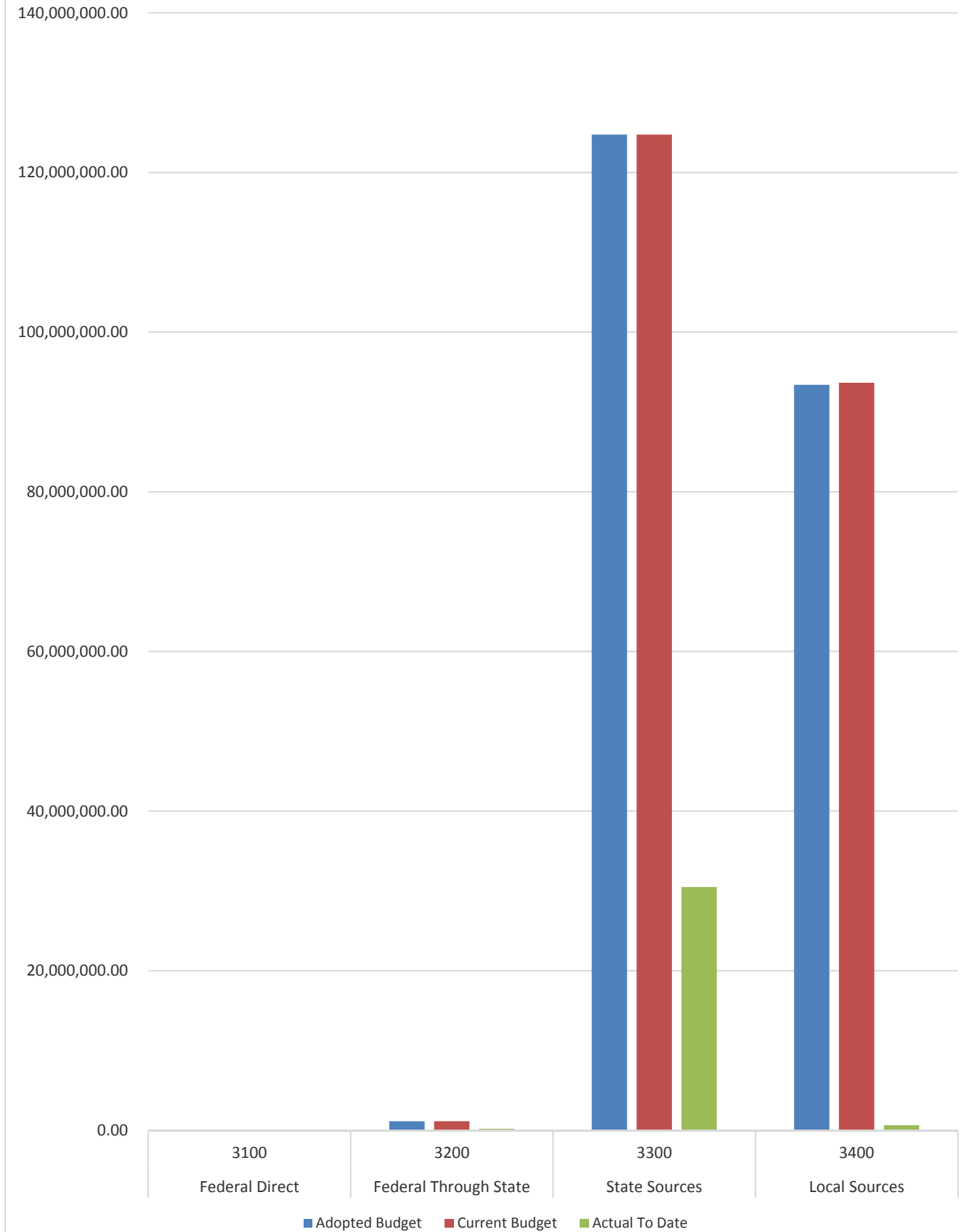
Month Ending Sept 30, 2014



GENERAL FUND COMPARISON

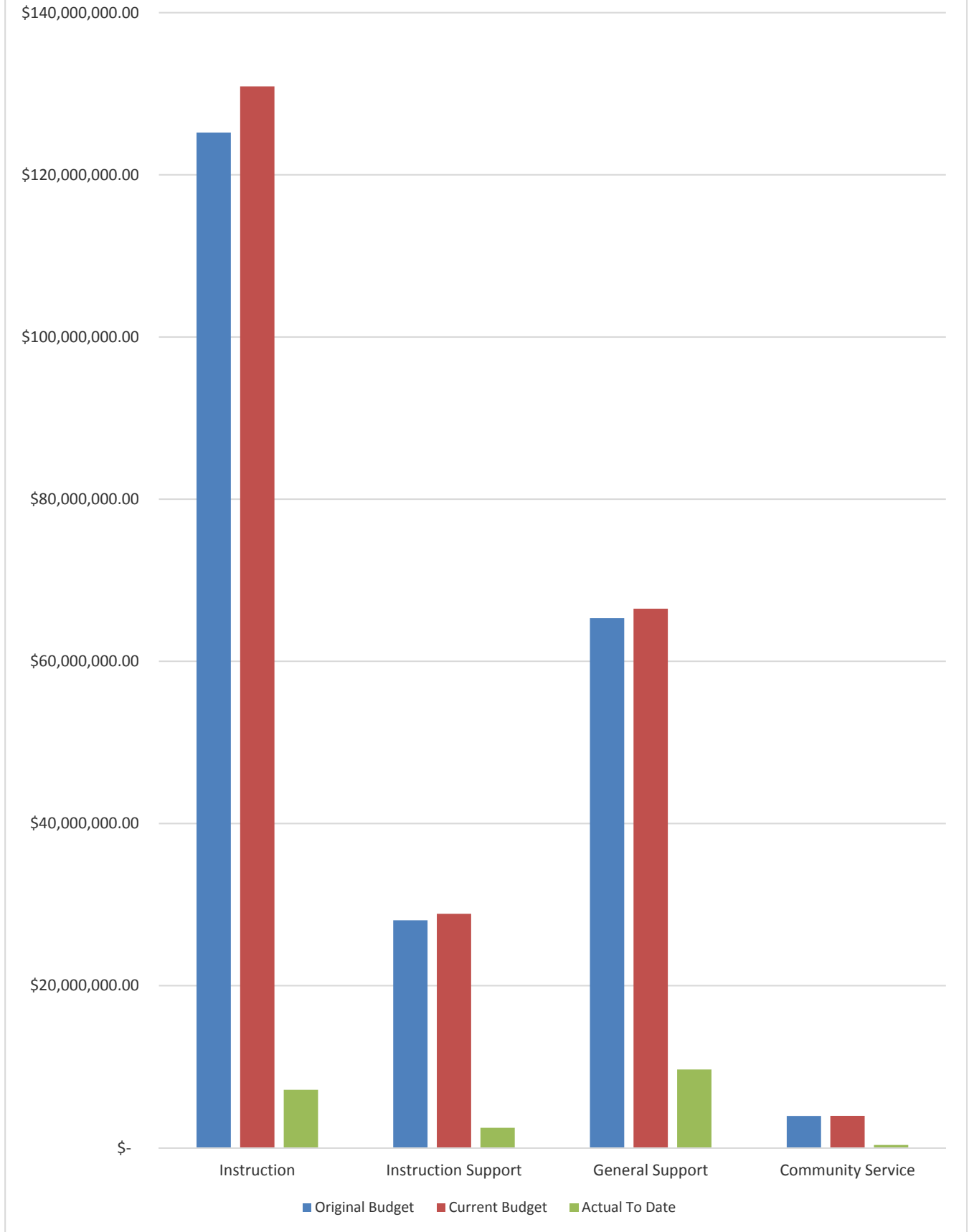
Revenue

Month Ending Sept 30, 2015



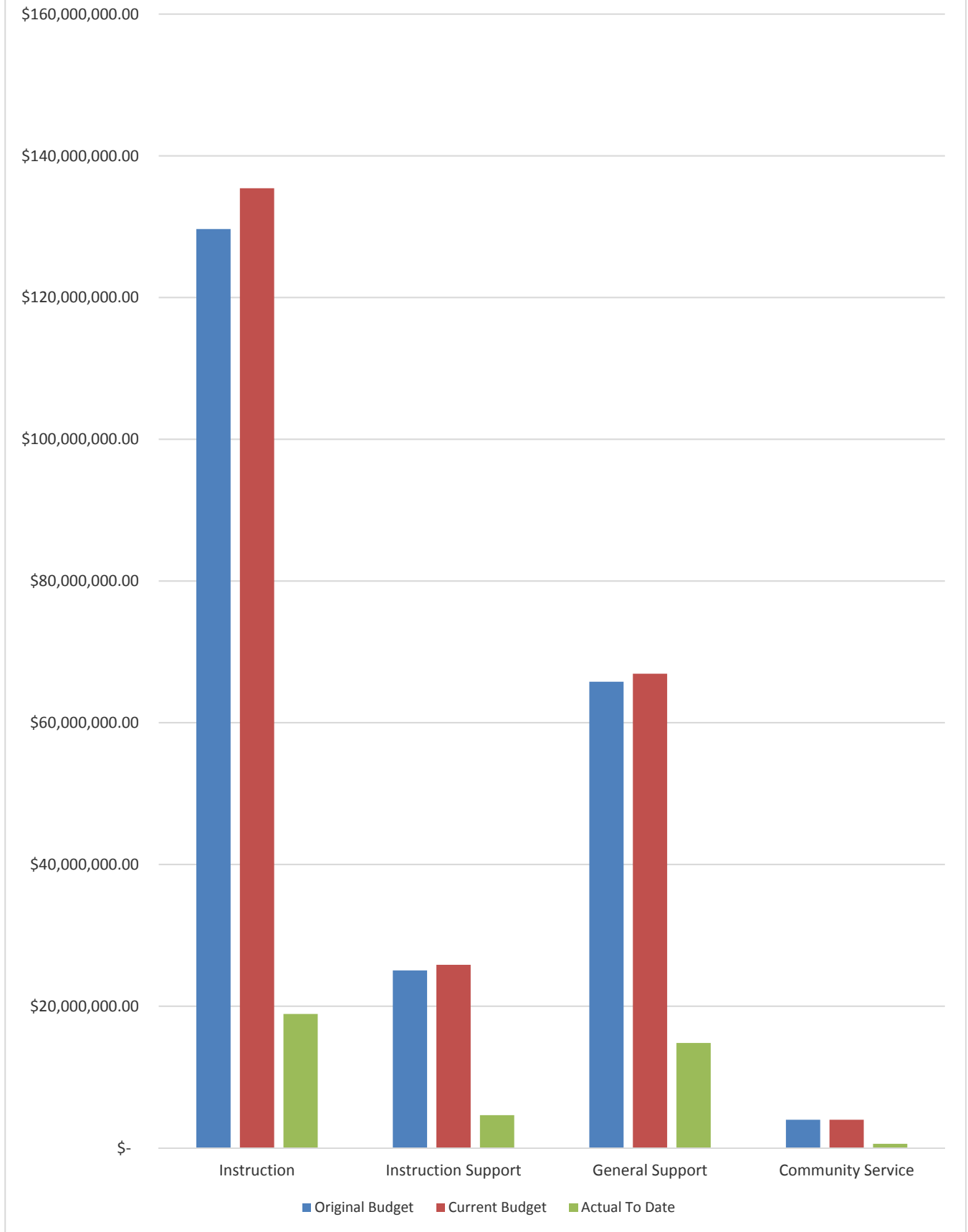
GENERAL FUND COMPARISON Expenses

Month Ending Sept 30, 2014



GENERAL FUND COMPARISON Expenses

Month Ending Sept 30, 2015



DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
For the Month Ending September 30, 2015

	Account Number	Budgeted Amounts (2014-15)		2014-15 Actual	Budgeted Amounts (2015-16)		2015-16 Actual	2015-16 Variance with current budget Positive (Negative)
		Original 2014-15 Budget	Current Budget as of Sept 30, 2014	Revenues through Sept 30, 2014	Original 2015-16 Budget	Current Budget as of Sept 30, 2015	Revenues through Sept 30, 2015	
REVENUES								
Federal Direct	3100							0.00
Federal Through State	3200							0.00
State Sources	3300	945,600.00	945,600.00		940,250.00	940,250.00		(940,250.00)
Local Sources	3400			66,740.47			85,456.21	85,456.21
Proceeds from Refunding Bonds	3715							0.00
Premium on Sale of Refunded Bonds	3790							0.00
Transfers In								0.00
From Capital Projects Fund	3630	659,530.00	659,530.00		659,530.00	659,530.00		(659,530.00)
	3620							
Beginning Fund Balances		8,109,194.35	8,109,194.35		9,990,719.93	9,990,719.93	9,990,719.93	
Total Revenues and Fund Balances		9,714,324.35	9,714,324.35	66,740.47	11,590,499.93	11,590,499.93	10,076,176.14	(1,514,323.79)
EXPENDITURES								
Debt Service: (Function 9200)				Expenditures through September 30, 2014			Expenditures through September 30, 2015	
Retirement of Principal	710				875,000.00	875,000.00		875,000.00
Interest	720				65,250.00	65,250.00		65,250.00
Dues, Fees and Issuance Costs	730			10.00				0.00
Payments to Escrow agent	760						23.58	(23.58)
Total Expenditures		0.00	0.00	10.00	940,250.00	940,250.00	23.58	940,226.42
Transfer to Capital Projects	930							0.00
Transfers Out	9700							0.00
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		9,714,324.35	9,714,324.35	66,730.47	10,650,249.93	10,650,249.93	10,076,152.56	574,097.37
Total Expenditures and Fund Balances		9,714,324.35	9,714,324.35	66,740.47	11,590,499.93	11,590,499.93	10,076,176.14	1,514,323.79

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL OUTLAY
For the Month Ending September 30, 2015

	Account Number	Budgeted Amounts (2014-15)		2014-15 Actual	Budgeted Amounts (2015-16)		2015-16 Actual	2015-16 Variance with current budget
		Original 2014-15 Budget	Current Budget as of Sept 30, 2014	Revenues through Sept 30, 2014	Original 2015-16 Budget	Current Budget as of Sept 30, 2015	Revenues through Sept 30, 2015	Positive (Negative)
REVENUES								
Federal Direct	3100	160,000.00	160,000.00					0.00
Federal Through State	3200	515,994.00	515,994.00					0.00
State Sources	3300				1,012,327.00	1,012,327.00	11,847.20	(1,000,479.80)
Local Sources	3400	18,707,621.00	18,707,621.00	75.32	19,230,746.00	19,230,746.00	28,434.66	(19,202,311.34)
Total Revenues		19,383,615.00	19,383,615.00	75.32	20,243,073.00	20,243,073.00	40,281.86	(20,202,791.14)
Loss Recoveries	3740							0.00
Transfers In	3640	486,350.00	486,350.00		624,550.00	624,550.00		(624,550.00)
Beginning Fund Balances		9,798,260.76	9,798,260.76	9,798,260.76	7,884,606.95	7,884,606.95	7,884,606.95	0.00
Total Revenues and Fund Balances		29,668,225.76	29,668,225.76	9,798,336.08	28,752,229.95	28,752,229.95	7,924,888.81	(20,827,341.14)
				Expenditures through September 30, 2014			Expenditures through September 30, 2015	
EXPENDITURES								
Library Books (New Libraries)	610							
Audio-Visual Materials	620							0.00
Buildings and Fixed Equipment	630							0.00
Furniture, Fixtures, and Equipment	640	300,000.00	300,000.00	64,168.56	400,000.00	621,639.24	234,864.29	386,774.95
Motor Vehicles	650	1,500,000.00	1,500,000.00		1,670,000.00	2,289,672.75	46,443.21	2,243,229.54
Land	660							0.00
Improvements Other Than Buildings	670	660,061.22	660,061.22	88,415.99	700,000.00	2,205,737.52	223,450.84	1,982,286.68
Remodeling and Renovations	680	11,773,233.54	11,773,233.54	1,667,599.78	11,553,365.12	9,206,315.61	1,249,484.98	7,956,830.63
Computer Software	690			3,285.00			1,395.00	(1,395.00)
Retirement of Principal	710	4,142,143.00	4,142,143.00		4,326,418.00	4,326,418.00	371,118.00	3,955,300.00
Interest	720	2,074,354.00	2,074,354.00	128,300.24	1,892,916.83	1,892,916.83	123,144.81	1,769,772.02
Dues, Fees and Issuance Costs	730	50,000.00	50,000.00	4,478.25	50,000.00	50,000.00	16,678.25	33,321.75
Miscellaneous Expenditures	790							0.00
Total Appropriations		20,499,791.76	20,499,791.76	1,956,247.82	20,592,699.95	20,592,699.95	2,266,579.38	18,326,120.57
Transfers Out	9700							
To General Fund	910	8,508,904.00	8,508,904.00		7,500,000.00	7,500,000.00		7,500,000.00
To Debt Service Fund	920	659,530.00	659,530.00		659,530.00	659,530.00	659,529.24	0.76
To Capital Projects Fund	930							
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		0.00	0.00	7,842,088.26	0.00	0.00	4,998,780.19	(4,998,780.19)
Total Appropriations and Fund Balances		29,668,225.76	29,668,225.76	9,798,336.08	28,752,229.95	28,752,229.95	7,924,888.81	20,827,341.14