

AUDIT REPORT
ALACHUA COUNTY
PUBLIC SCHOOLS
INTERNAL ACCOUNTS
JUNE 30, 2006

**Audit Report
Alachua County Public Schools Internal Accounts
June 30, 2006**

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Independent Auditors' Report

School Board of Alachua County
Alachua County, Florida

We have audited the accompanying statement of fiduciary net assets of the Alachua County Public Schools Internal Accounts (the "Internal Accounts") as of June 30, 2006. This financial statement is the responsibility of the management of the School Board of Alachua County (the "School Board"). Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1 of the Notes to Financial Statement, the accompanying financial statement includes only the fiduciary net assets of the Internal Accounts, which are included in the financial reporting entity of the School Board. The financial statement does not include other fiduciary net assets of the School Board and, accordingly, does not purport to, and does not, present the fiduciary net assets of the School Board in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of the Internal Accounts as of June 30, 2006, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 6, 2006 on our consideration of the Internal Accounts' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was made for the purpose of forming an opinion on the statement of fiduciary net assets. The supplemental information listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the financial statement of the Internal Accounts. Such information has been subjected to the auditing procedures applied in the audit of the statement of fiduciary net assets and, in our opinion, is fairly stated in all material respects in relation to the financial statement taken as a whole.

October 6, 2006
Gainesville, Florida

Statement of Fiduciary Net Assets
June 30, 2006
Alachua County Public Schools Internal Accounts

ASSETS

Cash and Equivalents	\$ 2,725,193
Accounts Receivable	78,447
Inventory	<u>26,070</u>
 TOTAL ASSETS	 <u>2,829,710</u>

LIABILITIES

Accounts Payable	48,760
Assets Held for Others	<u>2,780,950</u>
 TOTAL LIABILITIES	 <u>2,829,710</u>
 NET ASSETS	 <u><u>\$ -</u></u>

See accompanying notes.

Notes to Financial Statement
June 30, 2006
Alachua County Public Schools Internal Accounts

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statement includes the balances relating exclusively to the internal account activities of the public schools within the Alachua County, Florida school system. The financial statement does not include other fiduciary net assets of the School Board of Alachua County (the "School Board"). Therefore, the accompanying financial statement does not purport to, and does not, present the fiduciary net assets of the School Board in conformity with accounting principles generally accepted in the United States of America.

The financial activities of the Internal Accounts are included in the financial reporting entity of the School Board.

Basis of Accounting

The accompanying financial statement is prepared on the accrual basis of accounting.

Accounts Receivable

Accounts receivable are reported at estimated net realizable value, net of an allowance for uncollectible accounts of \$129,597.

Inventory

Inventory is reported at cost under the first-in first-out method.

NOTE 2 – DEPOSITS WITH FINANCIAL INSTITUTIONS

Cash and equivalents consist solely of deposits with financial institutions. All deposits are placed in financial institutions that qualify as public depositories. Accordingly, all deposits are insured by Federal depository insurance and/or collateralized pursuant to Chapter 280, Florida Statutes.

SUPPLEMENTAL INFORMATION

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

F.W. Buchholz High School

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ (11,751)	\$ 143,335	\$ 169,810	\$ 16,681	\$ 13,536	\$ (35,081)
Music	14	1,100	1,892	792	-	14
Classes	10,085	56,274	57,576	3,332	3,281	8,834
Clubs	73,119	145,511	138,282	36,585	37,387	79,546
Departments	49,581	72,325	101,005	5,565	837	25,629
Trusts	22,961	37,867	43,361	691	-	18,158
General	9,485	51,842	40,903	-	8,605	11,819
Total Cash	<u><u>\$ 153,494</u></u>	<u><u>\$ 508,254</u></u>	<u><u>\$ 552,829</u></u>	<u><u>\$ 63,646</u></u>	<u><u>\$ 63,646</u></u>	108,919
Accounts Receivable						5,199
Inventory						-
Accounts Payable						-
Assets Held for Others						<u><u>\$ 114,118</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Eastside High School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Athletics	\$ 70,030	\$ 164,983	\$ 139,130	\$ 33,817	\$ 35,048	\$ 94,652
Music	696	1,854	2,360	-	-	190
Classes	2,225	31,693	29,474	-	-	4,444
Clubs	14,632	27,016	26,262	639	248	15,777
Departments	39,991	113,369	113,207	961	695	40,419
Trusts	22,159	72,519	65,457	1,520	-	30,741
General	40,284	33,887	36,991	245	1,191	36,234
Total Cash	<u>\$190,017</u>	<u>\$ 445,321</u>	<u>\$ 412,881</u>	<u>\$ 37,182</u>	<u>\$ 37,182</u>	222,457
Accounts Receivable						345
Inventory						-
Accounts Payable						-
Assets Held for Others						<u>\$ 222,802</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Gainesville High School

	Cash	Cash	Cash	Transfers		Balances
	Balances			Receipts	Disburse-	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ 45,680	\$ 94,544	\$ 146,392	\$ 71,427	\$ 35,039	\$ 30,220
Music	203	482	373	-	104	208
Classes	6,490	33,126	32,058	514	5,207	2,865
Clubs	5,731	35,706	32,842	8,057	8,602	8,050
Departments	44,574	96,242	102,346	5,005	1,603	41,872
Trusts	77,731	228,661	192,285	18,998	49,060	84,045
School Store	4,238	2,557	1,414	488	1,500	4,369
General	11,121	33,580	24,869	2,074	5,448	16,458
	<u>\$ 195,768</u>	<u>\$ 524,898</u>	<u>\$ 532,579</u>	<u>\$ 106,563</u>	<u>\$ 106,563</u>	188,087
Total Cash						
Accounts Receivable						5,284
Inventory						292
Accounts Payable						<u>(8,696)</u>
Assets Held for Others						<u>\$ 184,967</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Hawthorne Middle/High School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Athletics	\$ 26,626	\$ 69,303	\$ 65,957	\$ 12,678	\$ 9,470	\$ 33,180
Music	781	14,275	14,326	2,578	2,696	612
Classes	3,065	15,758	15,338	1,136	1,279	3,342
Clubs	4,442	5,741	7,288	2,845	2,474	3,266
Departments	4,543	33,438	29,134	15,925	17,246	7,526
Trusts	12,917	30,507	31,468	722	3,935	8,743
General	3,752	3,195	6,039	3,045	1,829	2,124
Total Cash	<u>\$ 56,126</u>	<u>\$ 172,217</u>	<u>\$ 169,550</u>	<u>\$ 38,929</u>	<u>\$ 38,929</u>	58,793
Accounts Receivable						3,675
Inventory						9,200
Accounts Payable						<u>(549)</u>
Assets Held for Others						<u>\$ 71,119</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Loften High School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Athletics	\$ 2,282	\$ 1,025	\$ 908	\$ -	\$ -	\$ 2,399
Clubs	1,234	3,420	4,142	-	173	339
Departments	71,710	37,806	29,187	495	158	80,666
Trusts	120,027	58,746	57,832	859	984	120,816
School Store	10,192	-	-	-	-	10,192
General	23,614	4,496	2,784	126	165	25,287
Total Cash	<u>\$229,059</u>	<u>\$ 105,493</u>	<u>\$ 94,853</u>	<u>\$ 1,480</u>	<u>\$ 1,480</u>	239,699
Accounts Receivable						758
Inventory						7,996
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 248,453</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Newberry High School

	Cash	Cash	Cash	Transfers		Balances
	Balances			Receipts	Disburse-	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ 36,796	\$ 66,828	\$ 77,270	\$ 24,052	\$ 23,718	\$ 26,688
Music	657	1,355	1,558	-	17	437
Classes	327	9,240	10,066	-	114	(613)
Clubs	13,146	18,629	14,836	712	1,051	16,600
Departments	39,326	29,887	34,450	1,435	850	35,348
Trusts	4,479	17,361	16,235	-	414	5,191
General	19,890	9,103	13,875	-	35	15,083
	<u>\$114,621</u>	<u>\$ 152,403</u>	<u>\$ 168,290</u>	<u>\$ 26,199</u>	<u>\$ 26,199</u>	98,734
Total Cash						
Accounts Receivable						3,264
Inventory						29
Accounts Payable						<u>(1,827)</u>
Assets Held for Others						<u>\$ 100,200</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Santa Fe High School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Athletics	\$ 52,101	\$ 114,215	\$ 139,106	\$ 50,641	\$ 39,211	\$ 38,640
Music	(108)	122	2	-	-	12
Classes	8,251	17,002	18,234	-	40	6,979
Clubs	21,498	33,613	26,799	8,624	9,060	27,876
Departments	71,027	125,796	145,069	523	618	51,659
Trusts	51,154	73,928	94,967	1,498	12,298	19,315
General	65,297	6,478	12,970	132	192	58,745
Total Cash	<u>\$269,220</u>	<u>\$ 371,154</u>	<u>\$ 437,147</u>	<u>\$ 61,418</u>	<u>\$ 61,419</u>	203,226
Accounts Receivable						1,658
Inventory						-
Accounts Payable						<u>(205)</u>
Assets Held for Others						<u>\$ 204,679</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Howard W. Bishop Middle School

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ 409	\$ 3,741	\$ 3,229	\$ -	\$ -	\$ 921
Music	240	445	286	26	-	425
Classes	5,108	6,624	7,612	575	655	4,040
Clubs	2,630	6,351	46,391	40,143	1,060	1,673
Departments	11,528	17,996	16,812	-	5	12,707
Trusts	2,811	96,394	66,550	1,093	28,195	5,553
General	16,576	7,873	10,701	605	12,527	1,826
	<u>\$ 39,302</u>	<u>\$139,424</u>	<u>\$151,581</u>	<u>\$ 42,442</u>	<u>\$ 42,442</u>	27,145
Total Cash						
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>(3,543)</u>
Assets Held for Others						<u>\$ 23,602</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Ft. Clarke Middle School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	7/1/2005	Receipts	ments			
Athletics	\$ 689	\$ 4,962	\$ 2,210	\$ -	\$ -	\$ 3,441
Music	2,986	375	2,789	-	162	410
Classes	6,611	44,446	44,280	3,411	3,853	6,335
Clubs	2,270	1,186	618	-	620	2,218
Departments	16,345	29,426	28,848	478	332	17,069
Trusts	14,827	12,164	10,952	205	411	15,833
School Store	5,097	75	3	-	21	5,148
General	10,898	9,962	16,055	1,305	-	6,110
Total Cash	<u>\$59,723</u>	<u>\$ 102,596</u>	<u>\$ 105,755</u>	<u>\$ 5,399</u>	<u>\$ 5,399</u>	56,564
Accounts Receivable						-
Inventory						937
Accounts Payable						<u>-</u>
Assets Held for Others						<u><u>\$ 57,501</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Kanapaha Middle School

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ 1,471	\$ 3,710	\$ 1,199	\$ 184	\$ -	\$ 4,166
Music	7,362	4,300	4,057	-	-	7,605
Classes	1,900	1,219	1,364	-	-	1,755
Clubs	1,859	6,876	5,275	-	225	3,235
Departments	14,126	42,288	40,270	-	-	16,144
Trusts	7,933	60,527	59,528	41	-	8,973
School Store	773	389	783	-	-	379
General	<u>14,920</u>	<u>6,965</u>	<u>13,606</u>	<u>-</u>	<u>-</u>	<u>8,279</u>
Total Cash	<u><u>\$50,344</u></u>	<u><u>\$126,274</u></u>	<u><u>\$126,082</u></u>	<u><u>\$ 225</u></u>	<u><u>\$ 225</u></u>	50,536
Accounts Receivable						957
Inventory						1,067
Accounts Payable						<u>-</u>
Assets Held for Others						<u><u>\$ 52,560</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Abraham Lincoln Middle School

	Cash	Cash	Cash	Transfers		Balances
	Balances			Receipts	Disburse-	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ 667	\$ 33	\$ 620	\$ -	\$ -	\$ 80
Music	758	12,431	13,040	-	-	149
Classes	934	4,767	4,822	-	22	857
Clubs	1,647	14,226	14,195	-	66	1,612
Departments	14,988	73,137	73,663	276	482	14,256
Trusts	9,850	23,337	25,073	481	260	8,335
General	<u>1,257</u>	<u>57</u>	<u>149</u>	<u>73</u>	<u>-</u>	<u>1,238</u>
Total Cash	<u><u>\$30,101</u></u>	<u><u>\$ 127,988</u></u>	<u><u>\$ 131,562</u></u>	<u><u>\$ 830</u></u>	<u><u>\$ 830</u></u>	26,527
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u><u>\$ 26,527</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

A. L. Mebane Middle School

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ 6,029	\$ 6,701	\$ 7,127	\$ -	\$ -	\$ 5,603
Music	9	-	-	-	-	9
Classes	158	320	394	-	-	84
Clubs	1,462	10,648	10,191	-	-	1,919
Departments	7,817	16,322	17,007	-	-	7,132
Trusts	6,479	24,970	30,510	-	-	939
General	6,678	2,409	2,882	-	-	6,205
	<u>6,678</u>	<u>2,409</u>	<u>2,882</u>	<u>-</u>	<u>-</u>	<u>6,205</u>
Total Cash	<u>\$ 28,632</u>	<u>\$ 61,370</u>	<u>\$ 68,111</u>	<u>\$ -</u>	<u>\$ -</u>	21,891
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>(148)</u>
Assets Held for Others						<u>\$ 21,743</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Oak View Middle School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	<u>7/1/2005</u>	<u>Receipts</u>	<u>ments</u>			
Athletics	\$ 558	\$ 3,100	\$ 679	\$ -	\$ -	\$ 2,979
Music	107	-	-	-	-	107
Classes	410	-	-	360	410	360
Clubs	4,767	1,013	797	273	1,016	4,240
Departments	10,309	13,406	10,701	811	1,751	12,074
Trusts	1,671	19,420	20,667	1,076	789	711
School Stores	1,252	2,352	1,375	-	-	2,229
General	<u>24,524</u>	<u>22,207</u>	<u>22,603</u>	<u>2,045</u>	<u>599</u>	<u>25,574</u>
Total Cash	<u><u>\$43,598</u></u>	<u><u>\$ 61,498</u></u>	<u><u>\$ 56,822</u></u>	<u><u>\$ 4,565</u></u>	<u><u>\$ 4,565</u></u>	48,274
Accounts Receivable						2,164
Inventory						1,592
Accounts Payable						<u>(225)</u>
Assets Held for Others						<u><u>\$ 51,805</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Westwood Middle School

	Cash	Cash	Cash	Transfers		Balances
	Balances			Receipts	Disburse-	
	<u>7/1/2005</u>		<u>ments</u>			
Athletics	\$ 392	\$ 2,049	\$ 227	\$ -	\$ -	\$ 2,214
Music	1,709	-	-	-	-	1,709
Classes	2,887	4,658	3,699	-	-	3,846
Clubs	2,903	7,066	5,441	4,238	4,919	3,847
Departments	6,636	27,359	26,173	23,652	23,131	8,343
Trusts	10,303	13,894	14,193	2,070	1,987	10,087
School Store	1,623	-	240	-	-	1,383
General	3,226	10,249	11,500	77	-	2,052
	<u>3,226</u>	<u>10,249</u>	<u>11,500</u>	<u>77</u>	<u>-</u>	<u>2,052</u>
Total Cash	<u>\$29,679</u>	<u>\$65,275</u>	<u>\$61,473</u>	<u>\$30,037</u>	<u>\$30,037</u>	33,481
Accounts Receivable						1,638
Inventory						826
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 35,945</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Alachua Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ -	\$ 3,016	\$ 213	\$ -	\$ 292	\$ 2,511
Departments	1,542	6,977	5,572	16	29	2,934
Trusts	2,637	121,836	122,918	414	64	1,905
School Store	380	-	375	-	5	-
General	3,127	19,703	16,835	674	714	5,955
Total Cash	<u>\$ 7,686</u>	<u>\$ 151,532</u>	<u>\$ 145,913</u>	<u>\$ 1,104</u>	<u>\$ 1,104</u>	13,305
Accounts Receivable						-
Inventory						30
Accounts Payable						<u>(226)</u>
Assets Held for Others						<u>\$ 13,109</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Archer Community School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	7/1/2005	Receipts	ments			
Classes	\$ 2,725	\$ 17,470	\$ 16,157	\$ 2,759	\$ 2,491	\$ 4,306
Clubs	167	100	99	-	-	168
Departments	2,434	2,614	3,080	-	20	1,948
Trusts	8,340	59,516	61,678	770	1,039	5,909
General	11,517	21,360	15,187	194	174	17,710
Total Cash	<u>\$25,183</u>	<u>\$101,060</u>	<u>\$ 96,201</u>	<u>\$ 3,723</u>	<u>\$ 3,724</u>	30,041
Accounts Receivable						-
Inventory						-
Accounts Payable						-
Assets Held for Others						<u>\$ 30,041</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Lawton Chiles Elementary School

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>		<u>ments</u>			
Classes	\$ 16,547	\$ 1,577	\$ 14,256	\$ 4,612	\$ 178	\$ 8,302
Departments	2,395	761	1,707	196	-	1,645
Trusts	12,877	167,688	170,549	1,599	5,711	5,904
General	<u>11,537</u>	<u>41,872</u>	<u>20,438</u>	<u>154</u>	<u>671</u>	<u>32,454</u>
Total Cash	<u>\$ 43,356</u>	<u>\$ 211,898</u>	<u>\$ 206,950</u>	<u>\$ 6,561</u>	<u>\$ 6,560</u>	48,305
Accounts Receivable						1,278
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 49,583</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Charles Duval Elementary School

	<u>Cash Balances 7/1/2005</u>	<u>Cash Receipts</u>	<u>Cash Disburse- ments</u>	<u>Transfers</u>		<u>Balances 6/30/2006</u>
				<u>In</u>	<u>Out</u>	
Classes	\$ 303	\$ 1,496	\$ 1,338	\$ -	\$ 300	\$ 161
Departments	1,788	3,495	3,129	80	-	2,234
Trusts	5,182	91,329	88,778	3,437	2,841	8,329
General	<u>14,430</u>	<u>4,151</u>	<u>16,141</u>	<u>32</u>	<u>408</u>	<u>2,064</u>
Total Cash	<u>\$21,703</u>	<u>\$100,471</u>	<u>\$ 109,386</u>	<u>\$ 3,549</u>	<u>\$ 3,549</u>	12,788
Accounts Receivable						435
Inventory						-
Accounts Payable						<u>(9,802)</u>
Assets Held for Others						<u>\$ 3,421</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

J.J. Finley Elementary School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	<u>7/1/2005</u>	<u>Receipts</u>	<u>ments</u>			
Classes	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ 7
Departments	1,354	913	931	-	-	1,336
Trusts	7,396	189,824	191,933	16,725	16,698	5,314
General	<u>26,794</u>	<u>5,094</u>	<u>7,810</u>	<u>1,093</u>	<u>1,120</u>	<u>24,051</u>
Total Cash	<u>\$35,551</u>	<u>\$ 195,831</u>	<u>\$ 200,674</u>	<u>\$ 17,818</u>	<u>\$ 17,818</u>	30,708
Accounts Receivable						234
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 30,942</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Stephen Foster Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 119	\$ 6,165	\$ 5,947	\$ -	\$ 209	\$ 128
Departments	1,482	160	735	-	-	907
Trusts	4,392	109,288	106,144	-	1,186	6,350
General	<u>9,729</u>	<u>2,687</u>	<u>4,540</u>	<u>1,395</u>	<u>-</u>	<u>9,271</u>
Total Cash	<u>\$15,722</u>	<u>\$ 118,300</u>	<u>\$ 117,366</u>	<u>\$ 1,395</u>	<u>\$ 1,395</u>	16,656
Accounts Receivable						242
Inventory						-
Accounts Payable						<u>(75)</u>
Assets Held for Others						<u>\$ 16,823</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Glen Springs Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 527	\$ 338	\$ 456	\$ 462	\$ 462	\$ 409
Departments	1,414	2,731	1,589	-	-	2,556
Trusts	7,207	155,208	149,740	1,595	1,702	12,568
General	<u>4,636</u>	<u>4,197</u>	<u>6,612</u>	<u>121</u>	<u>14</u>	<u>2,328</u>
Total Cash	<u>\$13,784</u>	<u>\$ 162,474</u>	<u>\$ 158,397</u>	<u>\$ 2,178</u>	<u>\$ 2,178</u>	17,861
Accounts Receivable						5,007
Inventory						-
Accounts Payable						<u>(66)</u>
Assets Held for Others						<u>\$ 22,802</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Hidden Oak Elementary School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	<u>7/1/2005</u>	<u>Receipts</u>	<u>ments</u>			
Classes	\$ 2,353	\$ 1,403	\$ 1,409	\$ -	\$ 4	\$ 2,343
Clubs	700	-	-	-	-	700
Departments	15,002	1,995	3,656	-	-	13,341
Trusts	25,717	209,829	214,944	25	304	20,323
General	<u>25,017</u>	<u>8,110</u>	<u>4,594</u>	<u>283</u>	<u>-</u>	<u>28,816</u>
 Total Cash	 <u>\$ 68,789</u>	 <u>\$ 221,337</u>	 <u>\$ 224,603</u>	 <u>\$ 308</u>	 <u>\$ 308</u>	 65,523
 Accounts Receivable						 80
 Inventory						 -
 Accounts Payable						 <u>(1,554)</u>
 Assets Held for Others						 <u>\$ 64,049</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

High Springs Community School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	7/1/2005	Receipts	ments			
Athletics	\$ 1,065	\$ 5,655	\$ 4,095	\$ 60	\$ 60	\$ 2,625
Classes	2,268	26,159	27,430	2,643	2,459	1,181
Clubs	1,682	10,557	11,715	-	-	524
Departments	17,304	39,727	40,558	896	338	17,031
Trusts	10,614	191,908	174,707	604	1,346	27,073
General	36,274	27,297	27,565	-	-	36,006
Total Cash	<u>\$69,207</u>	<u>\$ 301,303</u>	<u>\$ 286,070</u>	<u>\$ 4,203</u>	<u>\$ 4,203</u>	84,440
Accounts Receivable						394
Inventory						-
Accounts Payable						-
Assets Held for Others						<u>\$ 84,834</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Idylwild Elementary School

	<u>Cash Balances 7/1/2005</u>	<u>Cash Receipts</u>	<u>Cash Disburse- ments</u>	<u>Transfers</u>		<u>Balances 6/30/2006</u>
				<u>In</u>	<u>Out</u>	
Departments	\$ 10,133	\$ 541	\$ 1,446	\$ 590	\$ 588	\$ 9,230
Trusts	4,488	167,653	167,660	5,295	5,423	4,353
General	5,854	3,304	1,792	128	2	7,492
Total Cash	<u>\$ 20,475</u>	<u>\$ 171,498</u>	<u>\$ 170,898</u>	<u>\$ 6,013</u>	<u>\$ 6,013</u>	21,075
Accounts Receivable						1,207
Inventory						-
Accounts Payable						-
Assets Held for Others						<u>\$ 22,282</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

W.W. Irby Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Departments	\$ 2,858	\$ 1,931	\$ 4,122	\$ 1,000	\$ -	\$ 1,667
Trusts	9,146	133,192	135,016	-	2,087	5,235
General	19,425	21,119	15,893	2,177	1,090	25,738
Total Cash	<u>\$31,429</u>	<u>\$ 156,242</u>	<u>\$ 155,031</u>	<u>\$ 3,177</u>	<u>\$ 3,177</u>	32,640
Accounts Receivable						1,620
Inventory						-
Accounts Payable						<u>(67)</u>
Assets Held for Others						<u>\$ 34,193</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Lake Forest Elementary School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	<u>7/1/2005</u>	<u>Receipts</u>	<u>ments</u>			
Departments	\$ 8,689	\$ 3,098	\$ 3,975	\$ -	\$ -	\$ 7,812
Trusts	9,855	54,465	57,427	75	55	6,913
General	<u>12,908</u>	<u>2,636</u>	<u>2,979</u>	<u>79</u>	<u>99</u>	<u>12,545</u>
Total Cash	<u><u>\$31,452</u></u>	<u><u>\$ 60,199</u></u>	<u><u>\$ 64,381</u></u>	<u><u>\$ 154</u></u>	<u><u>\$ 154</u></u>	27,270
Accounts Receivable						954
Inventory						150
Accounts Payable						<u>(176)</u>
Assets Held for Others						<u><u>\$ 28,198</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Littlewood Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 9,679	\$ 3,588	\$ 3,036	\$ -	\$ -	\$ 10,231
Clubs	195	-	188	-	-	7
Departments	13,290	11,170	6,844	-	-	17,616
Trusts	9,144	173,172	158,714	60	-	23,662
General	76,161	26,960	31,815	-	60	71,246
Total Cash	<u>\$108,469</u>	<u>\$ 214,890</u>	<u>\$ 200,597</u>	<u>\$ 60</u>	<u>\$ 60</u>	122,762
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>(8,893)</u>
Assets Held for Others						<u>\$ 113,869</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

W. A. Metcalfe Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 97	\$ 1,932	\$ 1,329	\$ 297	\$ 401	\$ 596
Departments	639	2,882	3,131	800	-	1,190
Trusts	4,876	66,498	64,226	214	214	7,148
General	10,398	4,344	6,953	104	800	7,093
Total Cash	\$ 16,010	\$ 75,656	\$ 75,639	\$ 1,415	\$ 1,415	16,027
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>(1,656)</u>
Assets Held for Others						<u>\$ 14,371</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Newberry Elementary School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	7/1/2005	Receipts	ments			
Classes	\$ 897	\$ 5,401	\$ 3,980	\$ 35	\$ -	\$ 2,353
Departments	8,473	2,482	2,823	236	5	8,363
Trusts	26,984	208,561	205,080	4,183	4,152	30,496
General	15,128	4,885	7,251	232	529	12,465
Total Cash	<u>\$51,482</u>	<u>\$ 221,329</u>	<u>\$ 219,134</u>	<u>\$ 4,686</u>	<u>\$ 4,686</u>	53,677
Accounts Receivable						916
Inventory						3
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 54,596</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

C. W. Norton Elementary School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	7/1/2005	Receipts	ments			
Classes	\$ 1,417	\$ 3,466	\$ 4,304	\$ 138	\$ 287	\$ 430
Departments	13,669	14,987	18,250	2	817	9,591
Trusts	14,732	213,080	208,351	920	94	20,287
General	10,872	5,948	7,084	938	800	9,874
Total Cash	<u>\$40,690</u>	<u>\$ 237,481</u>	<u>\$ 237,989</u>	<u>\$ 1,998</u>	<u>\$ 1,998</u>	40,182
Accounts Receivable						1,546
Inventory						-
Accounts Payable						-
Assets Held for Others						<u>\$ 41,728</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Prairie View Academy

	Cash	Cash	Cash	Transfers		Balances
	Balances			Receipts	Disburse-	
	<u>7/1/2005</u>		<u>ments</u>			
Classes	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ 50
Departments	952	76	906	-	28	94
Trusts	2,288	23,820	23,704	157	117	2,444
General	<u>14,888</u>	<u>1,908</u>	<u>2,413</u>	<u>113</u>	<u>125</u>	<u>14,371</u>
 Total Cash	 <u>\$18,128</u>	 <u>\$ 25,854</u>	 <u>\$ 27,023</u>	 <u>\$ 270</u>	 <u>\$ 270</u>	 16,959
 Accounts Receivable						 88
 Inventory						 -
 Accounts Payable						 <u>-</u>
 Assets Held for Others						 <u>\$ 17,047</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

M. K. Rawlings Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 472	\$ 2,343	\$ 1,174	\$ 338	\$ 1,828	\$ 151
Departments	658	189	750	-	-	97
Trusts	6,515	41,945	44,535	3,166	2,578	4,513
General	<u>1,451</u>	<u>3,471</u>	<u>5,461</u>	<u>1,464</u>	<u>562</u>	<u>363</u>
Total Cash	<u>\$ 9,096</u>	<u>\$ 47,948</u>	<u>\$ 51,920</u>	<u>\$ 4,968</u>	<u>\$ 4,968</u>	5,124
Accounts Receivable						1,563
Inventory						-
Accounts Payable						<u>(680)</u>
Assets Held for Others						<u>\$ 6,007</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Chester Shell Elementary School

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	Out
	<u>7/1/2005</u>		<u>ments</u>			
Departments	\$ 1,731	\$ 3,962	\$ 4,026	\$ 49	\$ -	\$ 1,716
Trusts	447	36,498	36,543	-	-	402
General	<u>11,252</u>	<u>4,835</u>	<u>8,005</u>	<u>-</u>	<u>49</u>	<u>8,033</u>
Total Cash	<u><u>\$ 13,430</u></u>	<u><u>\$ 45,295</u></u>	<u><u>\$ 48,574</u></u>	<u><u>\$ 49</u></u>	<u><u>\$ 49</u></u>	10,151
Accounts Receivable						147
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u><u>\$ 10,298</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

William S. Talbot Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 3,406	\$ 45	\$ 1,394	\$ -	\$ -	\$ 2,057
Clubs	136	-	50	-	-	86
Departments	6,626	6,600	3,328	-	-	9,898
Trusts	14,316	295,034	296,737	30	30	12,613
General	96,228	39,983	56,324	-	-	79,887
Total Cash	<u>\$120,712</u>	<u>\$ 341,662</u>	<u>\$ 357,833</u>	<u>\$ 30</u>	<u>\$ 30</u>	104,541
Accounts Receivable						113
Inventory						-
Accounts Payable						<u>(5,357)</u>
Assets Held for Others						<u>\$ 99,297</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Myra Terwilliger Elementary School

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>		<u>ments</u>			
Classes	\$ 140	\$ 106	\$ 103	\$ -	\$ -	\$ 143
Clubs	352	-	55	-	-	297
Departments	5,458	869	4,238	-	-	2,089
Trusts	17,622	117,788	114,545	2,656	2,406	21,115
General	<u>45,202</u>	<u>10,014</u>	<u>4,285</u>	<u>151</u>	<u>401</u>	<u>50,681</u>
 Total Cash	 <u>\$ 68,774</u>	 <u>\$ 128,777</u>	 <u>\$ 123,226</u>	 <u>\$ 2,807</u>	 <u>\$ 2,807</u>	 74,325
 Accounts Receivable						 928
 Inventory						 -
 Accounts Payable						 <u>-</u>
 Assets Held for Others						 <u>\$ 75,253</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Waldo Community School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 81	\$ 248	\$ 243	\$ 97	\$ 163	\$ 20
Departments	460	4,211	3,702	50	17	1,002
Trusts	2,522	22,092	22,248	-	1,260	1,106
General	11,025	2,649	1,986	1,656	363	12,981
Total Cash	<u>\$14,088</u>	<u>\$ 29,200</u>	<u>\$ 28,179</u>	<u>\$ 1,803</u>	<u>\$ 1,803</u>	15,109
Accounts Receivable						207
Inventory						-
Accounts Payable						-
Assets Held for Others						<u>\$ 15,316</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Kimball Wiles Elementary School

	Cash		Cash	Transfers		Balances
	Balances	Cash	Disburse-	In	Out	6/30/2006
	7/1/2005	Receipts	ments			
Classes	\$ 7,244	\$ 3,591	\$ 2,127	\$ 2,464	\$ 42	\$ 11,130
Clubs	1,147	1,165	1,424	-	-	888
Departments	6,857	19,859	20,159	2,597	2,547	6,607
Trusts	18,089	218,861	228,241	21,518	24,687	5,540
General	8,414	10,650	9,285	1,181	484	10,476
Total Cash	<u>\$41,751</u>	<u>\$ 254,126</u>	<u>\$ 261,236</u>	<u>\$ 27,760</u>	<u>\$ 27,760</u>	34,641
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>(4,900)</u>
Assets Held for Others						<u>\$ 29,741</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Joseph Williams Elementary School

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Classes	\$ 8,382	\$ 20,338	\$ 21,823	\$ 520	\$ 469	\$ 6,948
Departments	666	1,208	924	-	-	950
Trusts	1,268	84,502	84,675	406	516	985
General	5,997	2,899	2,775	387	328	6,180
Total Cash	<u>\$16,313</u>	<u>\$108,947</u>	<u>\$ 110,197</u>	<u>\$ 1,313</u>	<u>\$ 1,313</u>	15,063
Accounts Receivable						4,613
Inventory						-
Accounts Payable						<u>(42)</u>
Assets Held for Others						<u>\$ 19,634</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Anchor Center

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	Out
	<u>7/1/2005</u>	<u> </u>	<u>ments</u>	<u> </u>	<u> </u>	<u> </u>
Trusts	\$ 654	\$ 1,133	\$ 1,131	\$ -	\$ -	\$ 656
General	959	1,327	145	-	-	2,141
Total Cash	<u>\$ 1,613</u>	<u>\$ 2,460</u>	<u>\$ 1,276</u>	<u>\$ -</u>	<u>\$ -</u>	2,797
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 2,797</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Camp Crystal Lake

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>	<u> </u>	<u>ments</u>	<u> </u>	<u> </u>	<u> </u>
Departments	\$ 231,218	\$ 496,707	\$ 396,214	\$ 71,401	\$138,159	\$ 264,953
Trusts	35,119	16,338	69,585	134,578	21,771	94,679
General	<u>67,192</u>	<u>31,884</u>	<u>37,689</u>	<u>20,214</u>	<u>66,263</u>	<u>15,338</u>
Total Cash	<u>\$ 333,529</u>	<u>\$ 544,929</u>	<u>\$ 503,488</u>	<u>\$226,193</u>	<u>\$226,193</u>	374,970
Accounts Receivable						30,233
Inventory						3,948
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 409,151</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Fearnside Family Services Center

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Trusts	\$ 18,443	\$ 47,722	\$ 52,828	\$ 912	\$ 912	\$ 13,337
General	-	320	320	-	-	-
Total Cash	<u>\$ 18,443</u>	<u>\$ 48,042</u>	<u>\$ 53,148</u>	<u>\$ 912</u>	<u>\$ 912</u>	13,337
Accounts Receivable						1,700
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 15,037</u>

**Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts**

Horizon Center

	Cash Balances 7/1/2005	Cash Receipts	Cash Disburse- ments	Transfers		Balances 6/30/2006
				In	Out	
Trusts	\$ 312	\$ 4,563	\$ 4,364	\$ 105	\$ 105	\$ 511
General	198	375	463	-	-	110
Total Cash	<u>\$ 510</u>	<u>\$ 4,938</u>	<u>\$ 4,827</u>	<u>\$ 105</u>	<u>\$ 105</u>	621
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 621</u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

A. Quinn Jones Center

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>		<u>ments</u>			
Classes	\$ 163	\$ 215	\$ 169	\$ -	\$ -	\$ 209
Clubs	80	-	-	-	-	80
Departments	867	497	380	-	-	984
Trusts	3,492	15,988	11,738	6	1,843	5,905
School Store	927	2,242	2,362	-	-	807
General	<u>5,060</u>	<u>2,503</u>	<u>3,216</u>	<u>1,843</u>	<u>6</u>	<u>6,184</u>
Total Cash	<u><u>\$ 10,589</u></u>	<u><u>\$ 21,445</u></u>	<u><u>\$ 17,865</u></u>	<u><u>\$ 1,849</u></u>	<u><u>\$ 1,849</u></u>	14,169
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>(73)</u>
Assets Held for Others						<u><u>\$ 14,096</u></u>

Schedule of Assets Held for Others
June 30, 2006
Alachua County Public Schools Internal Accounts

Sidney Lanier Center

	Cash	Cash	Cash	Transfers		Balances
	Balances		Receipts	Disburse-	In	
	<u>7/1/2005</u>	<u> </u>	<u>ments</u>	<u> </u>	<u> </u>	<u> </u>
Departments	\$ 1,463	\$ 248	\$ 249	\$ -	\$ -	\$ 1,462
Trusts	7,319	16,605	18,665	-	-	5,259
General	<u>29,525</u>	<u>2,792</u>	<u>13,245</u>	<u>-</u>	<u>-</u>	<u>19,072</u>
Total Cash	<u>\$ 38,307</u>	<u>\$ 19,645</u>	<u>\$ 32,159</u>	<u>\$ -</u>	<u>\$ -</u>	25,793
Accounts Receivable						-
Inventory						-
Accounts Payable						<u>-</u>
Assets Held for Others						<u>\$ 25,793</u>

**REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS**

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

School Board of Alachua County
Alachua County, Florida

We have audited the statement of fiduciary net assets of the Alachua County Public Schools Internal Accounts (the "Internal Accounts") as of June 30, 2006, and have issued our report thereon dated October 6, 2006. Our report on the financial statement included a paragraph explaining that the financial statement includes only the fiduciary net assets of the Internal Accounts and does not include other fiduciary net assets of the School Board of Alachua County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Internal Accounts internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statement and not to provide an opinion on the internal control over financial reporting. However, we noted a matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Internal Accounts' ability to initiate, record, process, and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying Schedule of Findings and Other Comments as item 06-1.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that the reportable condition described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Internal Accounts financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management in the accompanying Schedule of Findings and Other Comments.

This report is intended solely for the information and use of the School Board of Alachua County and its management, and is not intended to be and should not be used by anyone other than these specified parties.

October 6, 2006
Gainesville, Florida

**Schedule of Findings and Other Comments
For the Year Ended June 30, 2006
Alachua County Public Schools Internal Accounts**

REPORTABLE CONDITION

06-1 Condition and Criteria:

A system of checks and balances, including segregation of incompatible employee responsibilities, is an important component of an effective internal control framework. Our audit revealed that incompatible employee responsibilities were not always segregated. For example, employees who maintain accounting records sometimes handle cash collections, cosign checks, and/or reconcile bank statement balances to the accounting records.

Effect:

This condition increases the risk that errors or irregularities could occur and not be detected by personnel in the normal course of performing their assigned functions. As a compensating control, some principals are now receiving bank statements unopened and examining the cancelled checks (or check copies) for alterations or questionable payees.

Recommendation:

We have no further recommendation for compensating controls. We acknowledge that personnel may not always be available to permit a separation of employee duties and responsibilities, however we think it is important that we make you aware of this condition.

OTHER COMMENTS

In addition to the reportable condition described above, our audit procedures disclosed other conditions involving the internal control over financial reporting and immaterial instances of noncompliance at various schools, which are hereafter presented for your consideration. For schools that are not specifically identified, our audit procedures did not disclose other conditions that we feel should be brought to your attention.

Unless otherwise indicated, all references are to the District's *Policies and Procedures for Internal Accounts, Section I*.

F. W. Buchholz High School

Subsection A, Paragraph 8 provides that purchases shall not exceed cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. We observed that the Baseball program overspent available funds by \$49,745.

Subsection B, Paragraph 5(a) provides that athletic event receipts must be properly recorded on prescribed forms. We noted that the school does not have a system to adequately account for

**Schedule of Findings and Other Comments
For the Year Ended June 30, 2006
Alachua County Public Schools Internal Accounts**

F. W. Buchholz High School

athletic tickets used during the school year. We recommend that the school use the forms prescribed by District Policies and Procedures related to event tickets. These forms should then be reconciled to the inventory of unused tickets at regular intervals.

Eastside High School

Subsection A, Paragraph 8 provides that purchases shall not exceed cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. We noted that the Baseball (\$85), Girls Varsity Basketball (\$2,159), Track/Girl's Varsity (\$377) Yearbook (\$1,501) and Newspaper (\$122) ended the year with negative balances.

Subsection B, Paragraph 2 requires that monies collected should be controlled on forms prescribed by the District. We noted funds totaling \$1,015 were collected in connection with a homecoming dance with tickets that were not issued or controlled by the School.

Gainesville High School

Subsection A, Paragraph 8 provides that purchases shall not exceed cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. We noted that the Band Boosters (\$2,950) and Drama Boosters (\$2,431) ended the year with negative balances. Additionally, the Football Account had outstanding payables of \$6,388 for which there were insufficient resources in this account to cover.

Subsection C, Paragraph 5(a) requires that obligations for services, equipment or supplies be paid only upon the receipt of the itemized invoice or receipt. We noted that there was no invoice, receipt, or check requisition on file for one disbursement of \$2,059.

Newberry High School

Subsection A, Paragraph 8 provides that purchases shall not exceed cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. We noted that the Class of 2006 (\$836) ended with a negative balance.

Howard W. Bishop Middle School

Subsection B, Paragraph 2(c) and Paragraph 5(a) state that all collections by teachers, ticket sellers and others and their records and receipt documentation should be turned in within three days, as collected, to the bookkeeper for recording in appropriate project accounts and for monies to be deposited in the designated bank. We noted instances in which teachers or sponsors did not turn collections over to the bookkeeper in a timely manner. We also noted instances whereby monies were not deposited in a timely manner. For example, one deposit was made for \$10,759 for all monies collected from November 3 to November 23, 2005.

Subsection A, Paragraph 8 provides that purchases shall not exceed cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. We noted that the J. B. Hodges Trust Account (\$1,399) ended the year with a negative balance.

**Schedule of Findings and Other Comments
For the Year Ended June 30, 2006
Alachua County Public Schools Internal Accounts**

Oak View Middle School

Subsection A, Paragraph 8 provides that purchases shall not exceed cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. We noted that the Field Trip Account (\$411) ended with a negative balance.

Ft. Clarke Middle School

Subsection C, Paragraph 1(b) requires that obligations shall not be incurred prior to written authorization from the principal. We noted instances whereby purchases were made prior to documentation of the principal's approval.

Lincoln Middle School

Subsection C, Paragraph 5(a) requires that obligations for services, equipment or supplies be paid only upon the receipt of the itemized invoice or receipt. We noted that there were no invoices or receipts for two disbursements selected for testing.

Charles Duval Elementary School

Subsection A, Paragraph 8 provides that purchases shall not exceed cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. We noted that the School Patrol Account (\$5,317) ended with a negative balance.

Subsection E, Paragraph 1(a) states that the administration of internal accounts/activity funds shall be consistent with generally accepted accounting principles and good business practices. We noted many instances in which the procedures mandated for Internal Accounts were not followed. For example, purchase orders and check requisitions carried no authorizing signatures.