

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITORS' REPORT**

**SCHOOL BOARD OF ALACHUA COUNTY  
INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

**JUNE 30, 2009**

**FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITORS' REPORT**

**SCHOOL BOARD OF ALACHUA COUNTY  
INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

**JUNE 30, 2009**

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**SCHOOL BOARD OF ALACHUA COUNTY  
INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

**JUNE 30, 2009**

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**INDEPENDENT AUDITORS' REPORT**

School Board of Alachua County  
Alachua County, Florida

We have audited the accompanying statement of fiduciary net assets of the Alachua County Public Schools Internal Accounts (the Internal Accounts) as of June 30, 2009, as listed in the table of contents. This financial statement is the responsibility of the management of the School Board of Alachua County (the School Board). Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the note to financial statement, the accompanying financial statement includes only the fiduciary net assets of the Internal Accounts, which are included in the financial reporting entity of the School Board. The financial statement does not include other fiduciary net assets of the School Board and, accordingly, does not purport to, and does not, present the fiduciary net assets of the School Board in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of the Internal Accounts as of June 30, 2009, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 30, 2009, on our consideration of the Internal Accounts' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

**Certified Public Accountants**

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MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS  
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

School Board of Alachua County  
Alachua County, Florida

**INDEPENDENT AUDITORS' REPORT**  
*(Concluded)*

Management's discussion and analysis covering the financial statement of the Internal Accounts is included within the management's discussion and analysis of the district-wide annual financial report, which is available at the School Board's administrative offices.

Our audit was conducted for the purpose of forming an opinion on the statement of fiduciary net assets. The supplementary information listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the financial statement of the Internal Accounts. Such information has been subjected to the auditing procedures applied in the audit of the statement of fiduciary net assets and, in our opinion, is fairly stated in all material respects in relation to the financial statement taken as a whole.

*Purvis, Gray and Company, LLP*

September 30, 2009  
Gainesville, Florida

**STATEMENT OF FIDUCIARY NET ASSETS**  
**JUNE 30, 2009**  
**SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS**  
**ALACHUA COUNTY, FLORIDA**

**ASSETS**

**Assets**

|                      |                                |
|----------------------|--------------------------------|
| Cash and Equivalents | \$ 3,006,598                   |
| Accounts Receivable  | 118,897                        |
| Inventory            | <u>55,179</u>                  |
| <b>Total Assets</b>  | <b><u><u>3,180,674</u></u></b> |

**LIABILITIES AND NET ASSETS**

**Liabilities**

|                          |                           |
|--------------------------|---------------------------|
| Accounts Payable         | 44,862                    |
| Due to School Board      | 41,798                    |
| Assets Held for Others   | <u>3,094,014</u>          |
| <b>Total Liabilities</b> | <b><u>3,180,674</u></b>   |
| <b>Net Assets</b>        | <b><u><u>\$ 0</u></u></b> |

See accompanying note.

**NOTE TO FINANCIAL STATEMENT  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

**Note 1 - Summary of Significant Accounting Policies**

The financial statement of the Internal Accounts of the School Board of Alachua County (the School Board) have been prepared to conform to generally accepted accounting principles (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Pursuant to Florida Statutes, Section 1001.51(11)(f), the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The following is a summary of the more significant of these policies:

**Reporting Entity**

The School Board and its Governing Board are organized and operated under Section 4, Article IX, of the constitution of Florida and Chapter 1001 of the Florida Statutes. The School Board's boundaries are coterminous with those of Alachua County. Management of the School Board is independent of county and city governments. The membership of the Governing Board of the School Board consists of five members elected by county-wide vote for overlapping four-year terms. The appointed Superintendent of Schools acts as the executive officer for the School Board.

For financial reporting purposes, the accompanying financial statement include only the activity accounted for in the Internal Accounts of the School Board and do not purport to present financial position and results of operations for the School Board as a whole. The School Board does, however, prepare an entity-wide annual financial report which also includes the Internal Accounts, which can be obtained from the School Board's administrative offices.

The Internal Accounts are a single fiduciary fund of the School Board as follows:

■ **Fiduciary Fund Type**

- **Agency Fund**—to account for resources of the Internal Accounts, which are used to administer monies collected at the School Board's schools in connection with school, student athletic, class, and club activities and financial aid fee collections and expenditures. The fund is made up of all of the internal account activity of the School Board's forty-one centers, communities, elementary, middle, and high schools, and are unbudgeted public funds under the control and supervision of the School Board, with individual school principals having day-to-day responsibility over their respective schools.

The collection and disbursement of internal accounts is performed in accordance with Florida Statutes, School Board rules, and the financial and program cost accounting and reporting for Florida Schools Manual, published by the Florida Department of Education.

The School Board accounts for student activity funds in an agency fund because the fund is custodial in nature and does not measure the results of operations.

**Basis of Accounting**

The accompanying financial statement is prepared on the accrual basis of accounting.

**NOTE TO FINANCIAL STATEMENT**  
**SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS**  
**ALACHUA COUNTY, FLORIDA**  
*(Concluded)*

**Note 1 - Summary of Significant Accounting Policies (Concluded)**

**Cash**

Cash and equivalents are held by banks qualified as public depositories under Florida law. All deposits are insured by federal depository insurance and/or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes; thus, all bank balances of the School Internal Accounts are fully insured or collateralized.

**Accounting Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Accounts Receivable**

Accounts receivable are reported at estimated net realizable value, net of an allowance for uncollectible accounts of \$116,451.

**Inventory**

Inventory is reported at cost under the first-in first-out method.

**Encumbrances**

Encumbrance accounting, under which purchase orders are recorded to reserve an applicable appropriation, is used by the Internal Accounts.

**Risk Management**

The Internal Accounts are exposed to various risks of loss related to theft of, damage to and destruction of assets. The School Board provides commercial insurance to cover these risks of the Internal Accounts.



**SUPPLEMENTARY INFORMATION**

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>F.W. Buchholz High School</b>          |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 32,854                                 | \$ 218,374               | \$ 216,244                          | \$ 34,984                         |
| Music                         | 68  | 5,994                    | 5,936                               | 126                               |
| Classes                       | 14,947                                    | 49,656                   | 41,056                              | 23,547                            |
| Clubs                         | 102,429                                   | 260,605                  | 247,398                             | 115,636                           |
| Departments                   | 24,518                                    | 62,076                   | 41,541                              | 45,053                            |
| Trusts                        | 5,267                                     | 32,689                   | 37,555                              | 401                               |
| General                       | 20,686                                    | 32,518                   | 46,501                              | 6,703                             |
| <b>Total Cash</b>             | <b>\$ 200,769</b>                         | <b>\$ 661,912</b>        | <b>\$ 636,231</b>                   | <b>226,450</b>                    |
| <b>Accounts Receivable</b>    |   |                          |                                     | 21,688                            |
| <b>Inventory</b>              |   |                          |                                     | 25,293                            |
| <b>Accounts Payable</b>       |   |                          |                                     | (4,759)                           |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 268,672</b>                 |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Eastside High School</b>               |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 73,976                                 | \$ 141,987               | \$ 188,524                          | \$ 27,439                         |
| Music                         | 1   | 1,916                    | 1,836                               | 81                                |
| Classes                       | 1,007                                     | 30,645                   | 31,880                              | (228)                             |
| Clubs                         | 19,144                                    | 53,968                   | 58,465                              | 14,647                            |
| Departments                   | 69,991                                    | 151,498                  | 154,678                             | 66,811                            |
| Trusts                        | 38,480                                    | 75,133                   | 83,108                              | 30,505                            |
| General                       | 33,713                                    | 54,645                   | 20,164                              | 68,194                            |
| <b>Total Cash</b>             | <b>\$ 236,312</b>                         | <b>\$ 509,792</b>        | <b>\$ 538,655</b>                   | <b>207,449</b>                    |
| <b>Accounts Receivable</b>    |   |                          |                                     | 26,645                            |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (37,441)                          |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 196,653</b>                 |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Gainesville High School</b>            |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 47,413                                 | \$ 168,877               | \$ 177,489                          | \$ 38,801                         |
| Music                         | 185                                       | 1,811                    | 1,342                               | 654                               |
| Classes                       | 17,224                                    | 42,090                   | 39,325                              | 19,989                            |
| Clubs                         | 39,693                                    | 45,083                   | 69,497                              | 15,279                            |
| Departments                   | 22,200                                    | 96,191                   | 96,666                              | 21,725                            |
| Trusts                        | 92,649                                    | 104,836                  | 118,374                             | 79,111                            |
| School Store                  | 109                                       | 1,028                    | 594                                 | 543                               |
| General                       | 16,201                                    | 9,635                    | 21,540                              | 4,296                             |
| <b>Total Cash</b>             | <b><u>\$ 235,674</u></b>                  | <b><u>\$ 469,551</u></b> | <b><u>\$ 524,827</u></b>            | 180,398                           |
| <b>Accounts Receivable</b>    |   |                          |                                     | 25,000                            |
| <b>Inventory</b>              |   |                          |                                     | 196                               |
| <b>Accounts Payable</b>       |   |                          |                                     | <u>(2,104)</u>                    |
| <b>Assets Held for Others</b> |   |                          |                                     | <b><u>\$ 203,490</u></b>          |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Hawthorne Middle/High School</b>       |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 5,602                                  | \$ 77,623                | \$ 82,270                           | \$ 955                            |
| Music                         | 660                                       | 681                      | 130                                 | 1,211                             |
| Classes                       | 3,015                                     | 15,783                   | 14,690                              | 4,108                             |
| Clubs                         | 2,872                                     | 1,556                    | 3,304                               | 1,124                             |
| Departments                   | 3,437                                     | 17,569                   | 17,635                              | 3,371                             |
| Trusts                        | 9,160                                     | 8,991                    | 10,329                              | 7,822                             |
| General                       | 1,432                                     | 1,301                    | 2,150                               | 583                               |
| <b>Total Cash</b>             | <b>\$ 26,178</b>                          | <b>\$ 123,504</b>        | <b>\$ 130,508</b>                   | <b>19,174</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 5,917                             |
| <b>Inventory</b>              |   |                          |                                     | 16,343                            |
| <b>Accounts Payable</b>       |   |                          |                                     | (114)                             |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 41,320</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Loften High School</b>                 |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 1,965                                  | \$ 0                     | \$ 0                                | \$ 1,965                          |
| Classes                       | 350                                       | 0                        | 0                                   | 350                               |
| Clubs                         | 901                                       | 947                      | 1,066                               | 782                               |
| Departments                   | 87,844                                    | 27,013                   | 18,960                              | 95,897                            |
| Trusts                        | 121,013                                   | 7,297                    | 8,868                               | 119,442                           |
| General                       | 36,428                                    | 3,120                    | 2,277                               | 37,271                            |
| <b>Total Cash</b>             | <b>\$ 248,501</b>                         | <b>\$ 38,377</b>         | <b>\$ 31,171</b>                    | <b>255,707</b>                    |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 5,406                             |
| <b>Accounts Payable</b>       |   |                          |                                     | (831)                             |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 260,282</b>                 |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Newberry High School</b>               |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 40,892                                 | \$ 87,317                | \$ 110,984                          | \$ 17,225                         |
| Music                         | 113                                       | 2,077                    | 2,077                               | 113                               |
| Classes                       | 3,564                                     | 13,543                   | 15,306                              | 1,801                             |
| Clubs                         | 20,823                                    | 6,141                    | 4,184                               | 22,780                            |
| Departments                   | 31,385                                    | 57,936                   | 49,142                              | 40,179                            |
| Trusts                        | 22,418                                    | 24,039                   | 27,667                              | 18,790                            |
| General                       | 12,407                                    | 3,213                    | 3,410                               | 12,210                            |
| <b>Total Cash</b>             | <b>\$ 131,602</b>                         | <b>\$ 194,266</b>        | <b>\$ 212,770</b>                   | 113,098                           |
| <b>Accounts Receivable</b>    |   |                          |                                     | 3,700                             |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (321)                             |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 116,477</b>                 |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Santa Fe High School</b>               |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 38,637                                 | \$ 139,868               | \$ 153,124                          | \$ 25,381                         |
| Music                         | 236                                       | 422                      | 411                                 | 247                               |
| Classes                       | 4,702                                     | 17,178                   | 17,196                              | 4,684                             |
| Clubs                         | 27,743                                    | 31,139                   | 31,925                              | 26,957                            |
| Departments                   | 23,922                                    | 93,814                   | 94,126                              | 23,610                            |
| Trusts                        | 14,548                                    | 59,730                   | 57,735                              | 16,543                            |
| General                       | 48,873                                    | 6,233                    | 4,563                               | 50,543                            |
| <b>Total Cash</b>             | <b>\$ 158,661</b>                         | <b>\$ 348,384</b>        | <b>\$ 359,080</b>                   | <b>147,965</b>                    |
| <b>Accounts Receivable</b>    |   |                          |                                     | 17,610                            |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (2,905)                           |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 162,670</b>                 |



**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

| <b>Howard W. Bishop Middle School</b> |   |                          |                                     |                                   |
|---------------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                                       | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                             | \$ 1,043                                  | \$ 8,657                 | \$ 8,970                            | \$ 730                            |
| Music                                 | 306                                       | 0                        | 0                                   | 306                               |
| Classes                               | 12,186                                    | 58,086                   | 57,458                              | 12,814                            |
| Clubs                                 | 898                                       | 5,128                    | 5,600                               | 426                               |
| Departments                           | 11,459                                    | 9,985                    | 16,185                              | 5,259                             |
| Trusts                                | 1,195                                     | 4,777                    | 2,446                               | 3,526                             |
| General                               | 868                                       | 10,209                   | 8,401                               | 2,676                             |
| <b>Total Cash</b>                     | <b>\$ 27,955</b>                          | <b>\$ 96,842</b>         | <b>\$ 99,060</b>                    | <b>25,737</b>                     |
| <b>Accounts Receivable</b>            |   |                          |                                     | 1,258                             |
| <b>Inventory</b>                      |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>               |   |                          |                                     | (4,143)                           |
| <b>Assets Held for Others</b>         |   |                          |                                     | <b>\$ 22,852</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Ft. Clarke Middle School</b>           |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 2,225                                  | \$ 2,700                 | \$ 1,323                            | \$ 3,602                          |
| Music                         | 4,823                                     | 627                      | 5,417                               | 33                                |
| Classes                       | 7,791                                     | 31,534                   | 32,280                              | 7,045                             |
| Clubs                         | 3,157                                     | 1,712                    | 972                                 | 3,897                             |
| Departments                   | 16,952                                    | 27,343                   | 24,324                              | 19,971                            |
| Trusts                        | 23,410                                    | 15,850                   | 11,398                              | 27,862                            |
| School Store                  | 1,429                                     | 725                      | 616                                 | 1,538                             |
| General                       | 12,469                                    | 4,336                    | 5,312                               | 11,493                            |
| <b>Total Cash</b>             | <b>\$ 72,256</b>                          | <b>\$ 84,827</b>         | <b>\$ 81,642</b>                    | <b>75,441</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 271                               |
| <b>Accounts Payable</b>       |   |                          |                                     | (1,235)                           |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 74,477</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Kanapaha Middle School</b>             |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 6,874                                  | \$ 2,498                 | \$ 776                              | \$ 8,596                          |
| Music                         | 1,732                                     | 480                      | 215                                 | 1,997                             |
| Classes                       | 3,620                                     | 32,656                   | 31,221                              | 5,055                             |
| Clubs                         | 6,835                                     | 9,006                    | 12,346                              | 3,495                             |
| Departments                   | 24,148                                    | 34,838                   | 40,942                              | 18,044                            |
| Trusts                        | 9,812                                     | 9,952                    | 12,332                              | 7,432                             |
| School Store                  | 474                                       | 240                      | 104                                 | 610                               |
| General                       | 10,906                                    | 5,774                    | 2,942                               | 13,738                            |
| <b>Total Cash</b>             | <b><u>\$ 64,401</u></b>                   | <b><u>\$ 95,444</u></b>  | <b><u>\$ 100,878</u></b>            | 58,967                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 1,351                             |
| <b>Inventory</b>              |   |                          |                                     | 1,009                             |
| <b>Accounts Payable</b>       |   |                          |                                     | <u>0</u>                          |
| <b>Assets Held for Others</b> |   |                          |                                     | <u><u>\$ 61,327</u></u>           |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Abraham Lincoln Middle School</b>      |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 24                                     | \$ 1,914                 | \$ 1,665                            | \$ 273                            |
| Music                         | 16  | 0                        | 0                                   | 16                                |
| Classes                       | 4,471                                     | 5,689                    | 6,340                               | 3,820                             |
| Clubs                         | 4,000                                     | 26,200                   | 28,683                              | 1,517                             |
| Departments                   | 15,093                                    | 72,842                   | 75,891                              | 12,044                            |
| Trusts                        | 3,298                                     | 14,518                   | 14,802                              | 3,014                             |
| General                       | 4,509                                     | 25,503                   | 22,872                              | 7,140                             |
| <b>Total Cash</b>             | <b>\$ 31,411</b>                          | <b>\$ 146,666</b>        | <b>\$ 150,253</b>                   | <b>27,824</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (379)                             |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 27,445</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>A.L. Mebane Middle School</b>          |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 7,343                                  | \$ 7,342                 | \$ 4,658                            | \$ 10,027                         |
| Music                         | 9   | 0                        | 0                                   | 9                                 |
| Classes                       | 205                                       | 30                       | 0                                   | 235                               |
| Clubs                         | 1,914                                     | 3,050                    | 3,680                               | 1,284                             |
| Departments                   | 5,728                                     | 14,198                   | 16,879                              | 3,047                             |
| Trusts                        | 5,820                                     | 28,826                   | 25,390                              | 9,256                             |
| Store                         | 0   | 154                      | 138                                 | 16                                |
| General                       | 2,792                                     | 11,745                   | 9,912                               | 4,625                             |
| <b>Total Cash</b>             | <b>\$ 23,811</b>                          | <b>\$ 65,345</b>         | <b>\$ 60,657</b>                    | <b>28,499</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 2,265                             |
| <b>Inventory</b>              |   |                          |                                     | 86                                |
| <b>Accounts Payable</b>       |   |                          |                                     | (658)                             |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 30,192</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Oak View Middle School</b>             |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 5,847                                  | \$ 1,796                 | \$ 1,725                            | \$ 5,918                          |
| Classes                       | 417                                       | 0                        | 0                                   | 417                               |
| Clubs                         | 3,283                                     | 54                       | 678                                 | 2,659                             |
| Departments                   | 6,202                                     | 17,926                   | 19,018                              | 5,110                             |
| Trusts                        | 2,558                                     | 21,512                   | 17,326                              | 6,744                             |
| School Stores                 | 1,027                                     | 162                      | 140                                 | 1,049                             |
| General                       | 34,421                                    | 13,262                   | 11,760                              | 35,923                            |
| <b>Total Cash</b>             | <b>\$ 53,755</b>                          | <b>\$ 54,712</b>         | <b>\$ 50,647</b>                    | <b>57,820</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 310                               |
| <b>Inventory</b>              |   |                          |                                     | 908                               |
| <b>Accounts Payable</b>       |   |                          |                                     | (1,192)                           |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 57,846</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Westwood Middle School</b>             |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 6,804                                  | \$ 1,705                 | \$ 1,199                            | \$ 7,310                          |
| Music                         | 1,708                                     | 0                        | 275                                 | 1,433                             |
| Classes                       | 5,812                                     | 4,890                    | 5,083                               | 5,619                             |
| Clubs                         | 1,728                                     | 2,379                    | 2,321                               | 1,786                             |
| Departments                   | 11,458                                    | 14,292                   | 16,526                              | 9,224                             |
| Trusts                        | 7,707                                     | 21,493                   | 20,281                              | 8,919                             |
| General                       | 1,456                                     | 3,271                    | 2,487                               | 2,240                             |
| <b>Total Cash</b>             | <b>\$ 36,673</b>                          | <b>\$ 48,030</b>         | <b>\$ 48,172</b>                    | <b>36,531</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 3,994                             |
| <b>Inventory</b>              |   |                          |                                     | 105                               |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 40,630</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
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ALACHUA COUNTY, FLORIDA**

|                               | <u>Alachua Elementary School</u>          |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <u>Cash<br/>Balances<br/>July 1, 2008</u> | <u>Cash<br/>Receipts</u> | <u>Cash<br/>Disburse-<br/>ments</u> | <u>Balances<br/>June 30, 2009</u> |
| Classes                       | \$ 0                                      | \$ 20,595                | \$ 20,595                           | \$ 0                              |
| Departments                   | 2,917                                     | 7,526                    | 4,459                               | 5,984                             |
| Trusts                        | 140                                       | 4,419                    | 3,767                               | 792                               |
| General                       | 3,141                                     | 20,209                   | 15,416                              | 7,934                             |
| <b>Total Cash</b>             | <u>\$ 6,198</u>                           | <u>\$ 52,749</u>         | <u>\$ 44,237</u>                    | 14,710                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | <u>(250)</u>                      |
| <b>Assets Held for Others</b> |   |                          |                                     | <u>\$ 14,460</u>                  |



**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Archer Community School</b>            |                          |                                     | <b>Balances<br/>June 30, 2009</b> |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> |                                   |
| Classes                       | \$ 2,512                                  | \$ 5,838                 | \$ 6,906                            | \$ 1,444                          |
| Clubs                         | 907                                       | 135                      | 76                                  | 966                               |
| Departments                   | 1,124                                     | 2,908                    | 2,404                               | 1,628                             |
| Trusts                        | 6,014                                     | 31,671                   | 27,611                              | 10,074                            |
| General                       | 32,494                                    | 3,692                    | 16,483                              | 19,703                            |
| <b>Total Cash</b>             | <b>\$ 43,051</b>                          | <b>\$ 44,244</b>         | <b>\$ 53,480</b>                    | <b>33,815</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (5)                               |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 33,810</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Lawton Chiles Elementary School</b>    |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 8,456                                  | \$ 18,453                | \$ 19,718                           | \$ 7,191                          |
| Departments                   | 4,712                                     | 7,292                    | 1,703                               | 10,301                            |
| Trusts                        | 9,660                                     | 10,620                   | 15,301                              | 4,979                             |
| General                       | 3,409                                     | 43,277                   | 37,700                              | 8,986                             |
| <b>Total Cash</b>             | <b>\$ 26,237</b>                          | <b>\$ 79,642</b>         | <b>\$ 74,422</b>                    | <b>31,457</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 419                               |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 31,876</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Charles Duval Elementary School</b>    |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 269                                    | \$ 13,524                | \$ 13,454                           | \$ 339                            |
| Departments                   | 3,532                                     | 5,458                    | 3,086                               | 5,904                             |
| Trusts                        | 12,937                                    | 45,056                   | 47,870                              | 10,123                            |
| General                       | 891                                       | 11,751                   | 10,298                              | 2,344                             |
| <b>Total Cash</b>             | <b>\$ 17,629</b>                          | <b>\$ 75,789</b>         | <b>\$ 74,708</b>                    | 18,710                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 18,710</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>J.J. Finley Elementary School</b>      |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 246                                    | \$ 3,461                 | \$ 3,564                            | \$ 143                            |
| Departments                   | 1,150                                     | 493                      | 587                                 | 1,056                             |
| Trusts                        | 4,916                                     | 7,180                    | 9,896                               | 2,200                             |
| General                       | 24,028                                    | 3,484                    | 2,207                               | 25,305                            |
| <b>Total Cash</b>             | <b>\$ 30,340</b>                          | <b>\$ 14,618</b>         | <b>\$ 16,254</b>                    | 28,704                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 121                               |
| <b>Inventory</b>              |   |                          |                                     | 3,514                             |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 32,339</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
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|                               | <b>Stephen Foster Elementary School</b>   |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 1,173                                  | \$ 6,969                 | \$ 6,977                            | \$ 1,165                          |
| Departments                   | 727                                       | 2,412                    | 239                                 | 2,900                             |
| Trusts                        | 2,717                                     | 5,503                    | 4,222                               | 3,998                             |
| General                       | 3,363                                     | 4,249                    | 2,205                               | 5,407                             |
| <b>Total Cash</b>             | <b>\$ 7,980</b>                           | <b>\$ 19,133</b>         | <b>\$ 13,643</b>                    | 13,470                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 370                               |
| <b>Inventory</b>              |   |                          |                                     | 174                               |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 14,014</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Glen Springs Elementary School</b>     |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 857                                    | \$ 3,249                 | \$ 3,693                            | \$ 413                            |
| Departments                   | 3,518                                     | 3,115                    | 892                                 | 5,741                             |
| Trusts                        | 8,059                                     | 5,091                    | 6,749                               | 6,401                             |
| General                       | 3,981                                     | 6,320                    | 4,452                               | 5,849                             |
| <b>Total Cash</b>             | <b>\$ 16,415</b>                          | <b>\$ 17,775</b>         | <b>\$ 15,786</b>                    | <b>18,404</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 30                                |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 18,434</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Hidden Oak Elementary School</b>       |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 3,222                                  | \$ 13,166                | \$ 15,648                           | \$ 740                            |
| Clubs                         | 700                                       | 0                        | 0                                   | 700                               |
| Departments                   | 11,176                                    | 4,168                    | 4,078                               | 11,266                            |
| Trusts                        | 23,541                                    | 5,703                    | 23,489                              | 5,755                             |
| General                       | 43,360                                    | 36,133                   | 10,850                              | 68,643                            |
| <b>Total Cash</b>             | <b>\$ 81,999</b>                          | <b>\$ 59,170</b>         | <b>\$ 54,065</b>                    | <b>87,104</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 501                               |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 87,605</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
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ALACHUA COUNTY, FLORIDA**

|                               | <b>High Springs Community School</b>      |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Athletics                     | \$ 4,035                                  | \$ 4,502                 | \$ 3,680                            | \$ 4,857                          |
| Music                         | 226                                       | 975                      | 670                                 | 531                               |
| Classes                       | 1,145                                     | 10,230                   | 9,799                               | 1,576                             |
| Clubs                         | 701                                       | 10,513                   | 10,493                              | 721                               |
| Departments                   | 15,374                                    | 33,674                   | 33,878                              | 15,170                            |
| Trusts                        | 21,546                                    | 20,197                   | 19,064                              | 22,679                            |
| General                       | 35,994                                    | 7,476                    | 15,615                              | 27,855                            |
| <b>Total Cash</b>             | <b>\$ 79,021</b>                          | <b>\$ 87,567</b>         | <b>\$ 93,199</b>                    | 73,389                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (86)                              |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 73,303</b>                  |



**SCHEDULE OF ASSETS HELD FOR OTHERS  
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ALACHUA COUNTY, FLORIDA**

|                               | <b>Idylwild Elementary School</b>         |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 275                                    | \$ 6,740                 | \$ 6,262                            | \$ 753                            |
| Departments                   | 1,974                                     | 5,689                    | 5,961                               | 1,702                             |
| Trusts                        | 50  | 5,021                    | 4,060                               | 1,011                             |
| General                       | 10,215                                    | 5,721                    | 2,157                               | 13,779                            |
| <b>Total Cash</b>             | <b>\$ 12,514</b>                          | <b>\$ 23,171</b>         | <b>\$ 18,440</b>                    | 17,245                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 17,245</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>W.W. Irby Elementary School</b>        |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 188                                    | \$ 3,549                 | \$ 3,557                            | \$ 180                            |
| Departments                   | 2,409                                     | 3,952                    | 779                                 | 5,582                             |
| Trusts                        | 4,191                                     | 12,455                   | 12,504                              | 4,142                             |
| General                       | 28,541                                    | 19,907                   | 12,076                              | 36,372                            |
| <b>Total Cash</b>             | <b>\$ 35,329</b>                          | <b>\$ 39,863</b>         | <b>\$ 28,916</b>                    | 46,276                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 256                               |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (172)                             |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 46,360</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Lake Forest Elementary School</b>      |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 434                                    | \$ 0                     | \$ 0                                | \$ 434                            |
| Departments                   | 13,021                                    | 2,249                    | 12,919                              | 2,351                             |
| Trusts                        | 4,225                                     | 11,210                   | 11,475                              | 3,960                             |
| General                       | 15,708                                    | 18,824                   | 11,130                              | 23,402                            |
| <b>Total Cash</b>             | <b>\$ 33,388</b>                          | <b>\$ 32,283</b>         | <b>\$ 35,524</b>                    | 30,147                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 1,442                             |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (29)                              |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 31,560</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Littlewood Elementary School</b>       |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 2,984                                  | \$ 11,345                | \$ 12,329                           | \$ 2,000                          |
| Clubs                         | 7   | 0                        | 7                                   | 0                                 |
| Departments                   | 14,367                                    | 4,524                    | 4,844                               | 14,047                            |
| Trusts                        | 3,441                                     | 9,554                    | 10,221                              | 2,774                             |
| General                       | 45,958                                    | 7,961                    | 3,578                               | 50,341                            |
| <b>Total Cash</b>             | <b>\$ 66,757</b>                          | <b>\$ 33,384</b>         | <b>\$ 30,979</b>                    | 69,162                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (1,884)                           |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 67,278</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>W.A. Metcalfe Elementary School</b>    |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 1,171                                  | \$ 625                   | \$ 1,196                            | \$ 600                            |
| Departments                   | 1,957                                     | 3,941                    | 2,133                               | 3,765                             |
| Trusts                        | 1,617                                     | 16,516                   | 13,555                              | 4,578                             |
| General                       | 8,266                                     | 3,306                    | 4,037                               | 7,535                             |
| <b>Total Cash</b>             | <b>\$ 13,011</b>                          | <b>\$ 24,388</b>         | <b>\$ 20,921</b>                    | 16,478                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 16,478</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Newberry Elementary School</b>         |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 818                                    | \$ 6,371                 | \$ 6,535                            | \$ 654                            |
| Departments                   | 11,671                                    | 9,116                    | 9,056                               | 11,731                            |
| Trusts                        | 22,080                                    | 28,925                   | 28,914                              | 22,091                            |
| General                       | 11,432                                    | 3,640                    | 4,401                               | 10,671                            |
| <b>Total Cash</b>             | <b>\$ 46,001</b>                          | <b>\$ 48,052</b>         | <b>\$ 48,906</b>                    | 45,147                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 643                               |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (77)                              |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 45,713</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>C.W. Norton Elementary School</b>      |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 1,266                                  | \$ 7,277                 | \$ 6,455                            | \$ 2,088                          |
| Departments                   | 12,518                                    | 32,138                   | 13,839                              | 30,817                            |
| Trusts                        | 8,363                                     | 10,412                   | 9,321                               | 9,454                             |
| General                       | 21,846                                    | 10,579                   | 2,185                               | 30,240                            |
| <b>Total Cash</b>             | <b>\$ 43,993</b>                          | <b>\$ 60,406</b>         | <b>\$ 31,800</b>                    | <b>72,599</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 310                               |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 72,909</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                        | <b>Prairie View Elementary School</b>     |                          |                                     |                                   |
|------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                        | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| General                | \$ 22,074                                 | 0                        | 22,074                              | \$ 0                              |
| <b>Total Cash</b>      | <b>\$ 22,074</b>                          | <b>\$ 0</b>              | <b>\$ 22,074</b>                    | 0                                 |
| Accounts Receivable    |   |                          |                                     | 0                                 |
| Inventory              |   |                          |                                     | 0                                 |
| Accounts Payable       |   |                          |                                     | 0                                 |
| Assets Held for Others |   |                          |                                     | <b>\$ 0</b>                       |



**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
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|                               | <b>M.K. Rawlings Elementary School</b>    |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 262                                    | \$ 1,048                 | \$ 1,006                            | \$ 304                            |
| Departments                   | 1,841                                     | 3,271                    | 1,485                               | 3,627                             |
| Trusts                        | 10,402                                    | 15,400                   | 14,288                              | 11,514                            |
| General                       | 7,418                                     | 941                      | 4,533                               | 3,826                             |
| <b>Total Cash</b>             | <b>\$ 19,923</b>                          | <b>\$ 20,660</b>         | <b>\$ 21,312</b>                    | 19,271                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 16                                |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (28)                              |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 19,259</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
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ALACHUA COUNTY, FLORIDA**

|                               | <b>Chester Shell Elementary School</b>    |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Departments                   | \$ 1,540                                  | \$ 4,461                 | \$ 2,994                            | \$ 3,007                          |
| Trusts                        | 1,039                                     | 5,672                    | 5,882                               | 829                               |
| General                       | 3,388                                     | 4,721                    | 2,882                               | 5,227                             |
| <b>Total Cash</b>             | <b>\$ 5,967</b>                           | <b>\$ 14,854</b>         | <b>\$ 11,758</b>                    | <b>9,063</b>                      |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 9,063</b>                   |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
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| <b>William S. Talbot Elementary School</b> |   |                          |                                     |                                   |
|--|---|--------------------------|-------------------------------------|-----------------------------------|
|  | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                                    | \$ 6,847                                  | \$ 25,379                | \$ 26,519                           | \$ 5,707                          |
| Clubs                                      | 86  | 0                        | 0                                   | 86                                |
| Departments                                | 7,229                                     | 2,327                    | 4,333                               | 5,223                             |
| Trusts                                     | 32,144                                    | 9,009                    | 23,029                              | 18,124                            |
| General                                    | 57,083                                    | 13,234                   | 3,644                               | 66,673                            |
| <b>Total Cash</b>                          | <b>\$ 103,389</b>                         | <b>\$ 49,949</b>         | <b>\$ 57,525</b>                    | 95,813                            |
| <b>Accounts Receivable</b>                 |   |                          |                                     | 191                               |
| <b>Inventory</b>                           |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>                    |   |                          |                                     | (55)                              |
| <b>Assets Held for Others</b>              |   |                          |                                     | <b>\$ 95,949</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

| <b>Myra Terwilliger Elementary School</b> |   |                          |                                     |                                   |
|---|---|--------------------------|-------------------------------------|-----------------------------------|
|   | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                                   | \$ 1,086                                  | \$ 3,711                 | \$ 3,624                            | \$ 1,173                          |
| Clubs                                     | 297                                       | 0                        | 0                                   | 297                               |
| Departments                               | 1,385                                     | 809                      | 213                                 | 1,981                             |
| Trusts                                    | 7,261                                     | 11,650                   | 11,421                              | 7,490                             |
| General                                   | 28,428                                    | 40,398                   | 39,723                              | 29,103                            |
| <b>Total Cash</b>                         | <b>\$ 38,457</b>                          | <b>\$ 56,568</b>         | <b>\$ 54,981</b>                    | 40,044                            |
| <b>Accounts Receivable</b>                |   |                          |                                     | 161                               |
| <b>Inventory</b>                          |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>                   |   |                          |                                     | 0                                 |
| <b>Assets Held for Others</b>             |   |                          |                                     | <b>\$ 40,205</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Waldo Community School</b>             |                          |                                     |                  |
|-------------------------------|---|--------------------------|-------------------------------------|------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> |                  |
| Departments                   | \$ 4,836                                  | \$ 8,046                 | \$ 6,087                            | \$ 6,795         |
| Trusts                        | 2,092                                     | 7,840                    | 7,085                               | 2,847            |
| General                       | 14,883                                    | 6,865                    | 2,920                               | 18,828           |
| <b>Total Cash</b>             | <b>\$ 21,811</b>                          | <b>\$ 22,751</b>         | <b>\$ 16,092</b>                    | 28,470           |
| <b>Accounts Receivable</b>    |   |                          |                                     | 764              |
| <b>Inventory</b>              |   |                          |                                     | 0                |
| <b>Accounts Payable</b>       |   |                          |                                     | 0                |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 29,234</b> |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
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SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
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|                               | <b>Kimball Wiles Elementary School</b>    |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 6,883                                  | \$ 14,678                | \$ 17,429                           | \$ 4,132                          |
| Clubs                         | 1,136                                     | 0                        | 585                                 | 551                               |
| Departments                   | 5,646                                     | 23,540                   | 20,520                              | 8,666                             |
| Trusts                        | 15,154                                    | 50,200                   | 41,618                              | 23,736                            |
| General                       | 10,369                                    | 19,397                   | 6,374                               | 23,392                            |
| <b>Total Cash</b>             | <b>\$ 39,188</b>                          | <b>\$ 107,815</b>        | <b>\$ 86,526</b>                    | 60,477                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 121                               |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (86)                              |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 60,512</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
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SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <b>Joseph Williams Elementary School</b>  |                          |                                     |                                   |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> | <b>Balances<br/>June 30, 2009</b> |
| Classes                       | \$ 0                                      | \$ 13,236                | \$ 13,230                           | \$ 6                              |
| Departments                   | 1,952                                     | 6,230                    | 2,257                               | 5,925                             |
| Trusts                        | 13,956                                    | 54,668                   | 48,487                              | 20,137                            |
| General                       | 4,501                                     | 9,183                    | 4,188                               | 9,496                             |
| <b>Total Cash</b>             | <b>\$ 20,409</b>                          | <b>\$ 83,317</b>         | <b>\$ 68,162</b>                    | <b>35,564</b>                     |
| <b>Accounts Receivable</b>    |   |                          |                                     | 894                               |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (1,012)                           |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 35,446</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
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SCHOOL BOARD OF ALACHUA COUNTY INTERNAL ACCOUNTS  
ALACHUA COUNTY, FLORIDA**

|                               | <u>Anchor Center/Sidney Lanier Center</u> |                          |                                     |                  |
|-------------------------------|---|--------------------------|-------------------------------------|------------------|
|                               | <u>Cash<br/>Balances<br/>July 1, 2008</u> | <u>Cash<br/>Receipts</u> | <u>Cash<br/>Disburse-<br/>ments</u> |                  |
| Departments                   | \$ 936                                    | \$ 4,558                 | \$ 150                              | \$ 5,344         |
| Trusts                        | 25,158                                    | 11,415                   | 8,772                               | 27,801           |
| General                       | <u>15,578</u>                             | <u>3,876</u>             | <u>12,127</u>                       | <u>7,327</u>     |
| <b>Total Cash</b>             | <u>\$ 41,672</u>                          | <u>\$ 19,849</u>         | <u>\$ 21,049</u>                    | 40,472           |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                |
| <b>Inventory</b>              |   |                          |                                     | 0                |
| <b>Accounts Payable</b>       |   |                          |                                     | <u>0</u>         |
| <b>Assets Held for Others</b> |   |                          |                                     | <u>\$ 40,472</u> |



**SCHEDULE OF ASSETS HELD FOR OTHERS  
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|                               | <b>Camp Crystal Lake</b>                  |                          |                                     | <b>Balances<br/>June 30, 2009</b> |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> |                                   |
| Departments                   | \$ 338,851                                | \$ 648,201               | \$ 532,170                          | \$ 454,882                        |
| Trusts                        | 54,076                                    | 39,217                   | 654                                 | 92,639                            |
| General                       | 1,711                                     | 15,991                   | 15,978                              | 1,724                             |
| <b>Total Cash</b>             | <b>\$ 394,638</b>                         | <b>\$ 703,409</b>        | <b>\$ 548,802</b>                   | 549,245                           |
| <b>Accounts Receivable</b>    |   |                          |                                     | 2,920                             |
| <b>Inventory</b>              |   |                          |                                     | 1,685                             |
| <b>Accounts Payable</b>       |   |                          |                                     | (26,037)                          |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 527,813</b>                 |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
FOR THE YEAR ENDED JUNE 30, 2009  
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|                               | <b>Fearnside Family Services Center</b>   |                          |                                     | <b>Balances<br/>June 30, 2009</b> |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> |                                   |
| Trusts                        | \$ 22,025                                 | \$ 5,226                 | \$ 6,526                            | \$ 20,725                         |
| General                       | 2,422                                     | 0                        | 0                                   | 2,422                             |
| <b>Total Cash</b>             | <b>\$ 24,447</b>                          | <b>\$ 5,226</b>          | <b>\$ 6,526</b>                     | 23,147                            |
| <b>Accounts Receivable</b>    |   |                          |                                     | 0                                 |
| <b>Inventory</b>              |   |                          |                                     | 0                                 |
| <b>Accounts Payable</b>       |   |                          |                                     | (857)                             |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 22,290</b>                  |

**SCHEDULE OF ASSETS HELD FOR OTHERS  
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|                               | <b>Camp Crystal Lake</b>                  |                          |                                     | <b>Balances<br/>June 30, 2009</b> |
|-------------------------------|---|--------------------------|-------------------------------------|-----------------------------------|
|                               | <b>Cash<br/>Balances<br/>July 1, 2008</b> | <b>Cash<br/>Receipts</b> | <b>Cash<br/>Disburse-<br/>ments</b> |                                   |
| Departments                   | \$ 338,851                                | \$ 648,201               | \$ 532,170                          | \$ 454,882                        |
| Trusts                        | 54,076                                    | 39,217                   | 654                                 | 92,639                            |
| General                       | 1,711                                     | 15,991                   | 15,978                              | 1,724                             |
| <b>Total Cash</b>             | <b>\$ 394,638</b>                         | <b>\$ 703,409</b>        | <b>\$ 548,802</b>                   | 549,245                           |
| <b>Accounts Receivable</b>    |   |                          |                                     | 2,920                             |
| <b>Inventory</b>              |   |                          |                                     | 1,685                             |
| <b>Accounts Payable</b>       |   |                          |                                     | (26,037)                          |
| <b>Assets Held for Others</b> |   |                          |                                     | <b>\$ 527,813</b>                 |

## **OTHER REPORTS**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

School Board of Alachua County  
Alachua County, Florida

We have audited the statement of fiduciary net assets of the Alachua County Public Schools Internal Accounts (the Internal Accounts) as of June 30, 2009, and have issued our report thereon dated September 30, 2009. Our report on the financial statement included a paragraph explaining that the financial statement includes only the fiduciary net assets of the Internal Accounts and does not include other fiduciary net assets of the School Board of Alachua County. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Internal Accounts' internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Internal Accounts' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Internal Accounts internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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MEMBERS OF AMERICAN AND FLORIDA INSTITUTES OF CERTIFIED PUBLIC ACCOUNTANTS  
MEMBER OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS PRIVATE COMPANIES AND S.E.C. PRACTICE SECTIONS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS  
(Concluded)**

**Internal Control Over Financial Reporting (Concluded)**

■ **Segregation of Duties**

One of the tenants of sound internal control is the segregation of incompatible duties among employees. The basic premise is that to minimize control issues, duties should be segregated among employees so that individuals do not perform all of the accounting functions for a single area. During our audit of the internal accounts, we identified instances where the bookkeeper is the sole individual responsible for receiving cash, depositing cash, and recording transactions into the general ledger. This condition is common across internal accounts in school districts across the state of Florida and is not unique to the School Board of Alachua County (the School Board). The School Board has recognized this weakness and has established and implemented controls to mitigate this risk, including monthly review and approval of the principal's report and the bank reconciliation by each principal and the Finance Department.

We recommend that the District continue its existing efforts to mitigate the segregation of duties issue and continue to emphasize the importance of controls over cash receipting and bank deposits.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Internal Accounts' financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management in the accompanying management letter dated September 30, 2009.

The School Board's response to the findings identified in our audit is described in the accompanying management's response. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Board of Alachua County and its management, and is not intended to be and should not be used by anyone other than these specified parties.

*Purvis, Gray and Company, LLP*

September 30, 2009  
Gainesville, Florida

## MANAGEMENT LETTER

School Board of Alachua County  
Alachua County, Florida

We have audited the financial statement of the Alachua County Public Schools Internal Accounts (the Internal Accounts) as of and for the year ended June 30, 2009, and have issued our report thereon dated September 30, 2009.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We have issued our report on internal control over financial reporting and compliance and on other matters based on an audit of the financial statement performed in accordance with *Government Auditing Standards* dated September 30, 2009. Disclosures in that report, if any, should be considered in conjunction with this management letter.

Additionally, our audit was conducted in accordance with the provisions of Chapter 10.800, *Rules of the Auditor General*, which govern the conduct of the Internal Accounts audits performed in the state of Florida, and require that certain items be addressed in this letter:

Section 10.804(1)(f)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address significant findings and recommendations made in the preceding annual financial audit report. Corrective actions were taken to address significant findings and recommendations made in the preceding financial audit report, except as noted below under the heading Prior Year Findings and Recommendations.

### ■ **Prior Year Findings and Recommendations**

#### ● **Investments**

The Department of Education allows internal funds, which are temporarily idle, to be invested pursuant to policies of the School Board using any medium of investment legal for public funds, which may not exceed insurance protection or other legal collateral limits. We noted during our audit that the majority of idle cash that is invested, is invested in certificates of deposits and savings accounts. During the audit, it was revealed that in several instances the interest was not being properly recorded on the certificates of deposits. Each school is allowed to make their own investment decisions. Additionally, the diversity that is created makes it difficult to monitor the interest and ensure the Internal Account's are receiving the money it is due. We recommend revising the Internal Account's Investment Policy to either: (1) centralize the investment process so all investments are made and monitored by qualified staff, or (2) include specific types and terms of investments so as to allow for easier monitoring by the Finance Department.

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**MANAGEMENT LETTER**  
*(Continued)*

■ **Prior Year Findings and Recommendations (Concluded)**

● **Investments (Concluded)**

In addition, we noted at a number of schools where monies were not being invested during the year. Therefore, no interest was being earned on these funds.

● **Preapproval of Purchases**

Per School Board Policies and Procedures, a purchase order shall be issued and manually signed and dated by the principal or his/her appointed designee and, in some instances, by the School Board's purchasing department, to initiate the purchase of any and all equipment, supplies, materials, and services. During our audit, several instances were noted where this policy was not followed. This process helps to ensure that no purchases are made where adequate resources may not be available to fund that purchase. We recommend that the principals, as the persons ultimately responsible for all purchases, encourage teachers/sponsors to obtain and file purchase orders prior to any purchases being made.

● **Timely Deposit of Receipts**

Per the *Financial and Program Cost Accounting and Reporting for Florida Schools* manual (the Redbook) incorporated into rule by reference in Rule 6A-1.001, Florida Administrative Code, pursuant to the requirements of Sections 237.01 and 237.02, F.S., funds collected must be deposited within five working days after receipt. We noted during our audit, several instances where deposits were not made within the allotted time frame. We recommend that deposits be made in accordance with the procedures specified in the Redbook.

● **Receipts for Collections More Than \$25.00**

Per School Board District Policies and Procedures, students shall be issued receipts for payments for future delivery of materials or services costing more than \$25.00. During testing of cash receipts, it was noted in some instances that no receipt was issued where the teacher collected \$25.00 or more and did not issue a prenumbered receipt.

● **Journal Entries**

Journal entries needed for Internal Accounts are made by authorized parties in the Finance Department as needed. There is currently no secondary review and approval of journal entries that are made. In addition, written documentation and explanation to support certain journal entries were not always maintained. The lack of a secondary review and supporting documentation could result in unintentional errors. We recommend that all journal entries be reviewed and approved by someone other than the preparer, and that documentation and explanation be provided for all journal entries.

Section 10.804(1)(f)2., *Rules of the Auditor General*, requires that we comment as to whether the Internal Accounts have met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. The Internal Accounts have not met any of the conditions described in Section 218.503(1).

Section 10.804(1)(f)3., *Rules of the Auditor General*, requires our audit to include a review of the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the Internal Accounts complied with Section 218.415, Florida Statutes, regarding the investment of public funds.



**MANAGEMENT LETTER**  
*(Continued)*

Section 10.804(1)(f)4., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve the Internal Accounts' financial management. Our recommendations are as follows:

■ **General Findings in the Current Year**

● **Safekeeping of Money**

Per School Board Policies and Procedures, money should be kept in the school safe/vault at all times except when actual collection is being made or when doing so would not be practical. During the audit, it was noted in several instances that this policy was not being followed. In one instance, cash that was kept overnight or for a prolonged period was kept in a locked cabinet. However, the key to the cabinet is kept in an unopened drawer in the Bookkeeper/Executive Assistant's office. In another instance, it was noted that sometimes teachers were not handing the bookkeeper the money. Instead they were leaving it in her inbox or sending students to the office with it. Additionally, it was reported that cash kept in a teacher's unlocked office drawer turned up missing. We recommend that the bookkeeper store keys in a more secure manner and that teachers follow School Board policies when taking money to the bookkeeper, thus, preventing outside parties from having potential access to monies collected.

● **Supporting Documentation**

Per School Board Policies and Procedures, evidence supporting all receipts/disbursements must be kept on file. During our audit, several instances were noted where this policy was not followed. This process helps to ensure that there is evidence to attest to the authenticity, accuracy and authority of the financial transaction. We recommend that adequate supporting documentation be kept for all transactions.

● **Receipt Books**

Per School Board Policies and Procedures, the bookkeeper must maintain a control of receipt books and of all types of receipt books issued to teachers, other employees, and students, using the Log/Record of Teacher/Departmental Receipts Books Issued, or other specified log form. Any receipt book used must have been approved by the Chief Financial Officer. Outstanding receipt books of all types shall be recalled at the end of the activity or the school year for inventory and for availability for audit by the internal accounts department and/or designated auditor. During our audit, there were several instances where receipt books were missing from inventory at June 30, 2009.

■ **Specific Findings Found at Individual Schools**

● **Alachua Elementary**

Per School Board Policies and Procedures, obligations for services shall be paid only upon receipt of the itemized invoice or receipt with the document signed and dated by the department head or responsible employee of the area affected, certifying receipt of merchandise or service. We noted during testing of cash disbursements that this policy was not always followed, as there was an instance where an invoice was missing a signature by the appropriate personnel. Proper implementation of this policy ensures that goods have been received or services have been rendered before an obligation is paid. We recommend that the principal, as the person ultimately responsible for all purchases, place an increased emphasis on the review and approval of invoices prior to payment.

**MANAGEMENT LETTER**  
*(Continued)*

■ **Specific Findings Found at Individual Schools (Concluded)**

● **Howard W. Bishop Middle**

Per School Board Policies and Procedures, purchases for a school or for any group within a school shall not exceed the cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. It was noted during the audit that a number of subaccounts had deficit balances as of June 30, 2009.

● **F.W. Buchholz High**

Per School Board Policies and Procedures, pre-numbered tickets shall be used for activities, events, or admissions. It was noted that tickets for the annual prom were assigned and entered in numerical sequence as tickets were sold. We recommend that pre-numbered prom tickets be used.

● **Eastside High**

Per School Board Policies and Procedures, purchases for a school or for any group within a school shall not exceed the cash resources without prior approval of the Deputy Superintendent in charge of business services or his/her designee. It was noted that an invoice payable caused the School's obligations to exceed its resources by \$13,629.83.

● **Hawthorne High School**

It was noted during the audit that the bookkeeper signed the Principal's name to invoices to evidence approval for payment. We recommended that the Principal sign all invoices to evidence approval for payment.

Section 10.804(1)(f)5., *Rules of the Auditor General*, requires that we address violations of laws, regulations, contracts or grant agreements, or abuse that have occurred, or are likely to have occurred, that have an effect on the determination of financial statement amounts that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.

Section 10.804(1)(f)6., *Rules of the Auditor General*, provides that the auditor may, based on professional judgment, report the following matters that are inconsequential to the determination of the financial statement amounts, considering both quantitative and qualitative factors: (1) violations of laws, regulations, contracts or grant agreements, or abuse that have occurred, or are likely to have occurred; (2) control deficiencies that are not significant deficiencies, including, but not limited to: (a) improper or inadequate accounting procedures, (b) failures to properly record financial transactions, and (c) inaccuracies, shortages, defalcations, and instances of fraud discovered by, or that come to the attention of, the auditor. In connection with our audit, we did not have any such findings.

Section 10.804(1)(f)7a., *Rules of the Auditor General*, requires that we include a statement as to whether or not financial condition assessment procedures were applied. This shall include recommendations addressing deteriorating financial conditions disclosed pursuant to section 218.503(1), Florida Statutes. This did not apply to the Internal Accounts.

School Board of Alachua County  
Alachua County, Florida

**MANAGEMENT LETTER**  
*(Concluded)*

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of the School Board of Alachua County, management and the State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

*Purvis, Gray and Company, LLP*

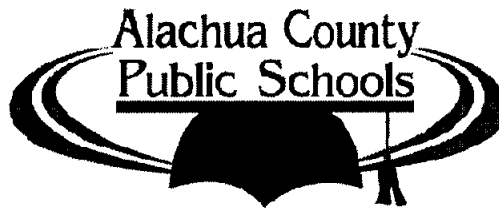
September 30, 2009  
Gainesville, Florida

**BOARD MEMBERS**

Virginia S. Childs  
F. Wesley Eubank  
Tina Pinkoson  
Eileen F. Roy  
Barbara J. Sharpe

**SUPERINTENDENT OF SCHOOLS**

W. Daniel Boyd, Jr., Ed.D.



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September 30, 2009

Dear Purvis Gray & Company:

We appreciate your completion of the internal accounts audit for the fiscal year ending June 30, 2009. We agree with the recommendation to continue existing efforts to mitigate the segregation of duties issue and continue to emphasize the importance of internal controls over cash receipting and bank deposits. We will continue to review procedures to reduce our risk. We also concur with the findings and recommendations listed in the Management Letter. We have communicated each concern with the principals and will continue to review our policies and procedures in regards to these concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott Ward", is written over a horizontal line.

Scott Ward  
Chief Financial Officer