

**FLORIDA DEPARTMENT OF EDUCATION  
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)  
DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
For the Fiscal Year Ended June 30, 2007**

Return completed form to: Department of Education Office of Funding and Financial Reporting 325 W. Gaines St., Room 824 Tallahassee, FL 32399-0400
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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2007, was submitted in accordance with Rule 6A-1.0071, FAC (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 4, 2007.

\_\_\_\_\_  
District Superintendent's Signature

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Date

# ALACHUA COUNTY DISTRICT SCHOOL BOARD

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

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The Management of the Alachua County District School Board has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2007. The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position, (d) identify material deviations from the approved budget, and (e) highlight significant issues in individual funds. Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2007 fiscal year are as follows:

- The District's total net assets increased by \$14.5 million, or 20 percent.
- General revenues total \$251.5 million, or 87 percent of all revenues in the 2007 fiscal year, as compared to \$227 million, or 90 percent for the 2006 fiscal year. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$37.5 million, or 13 percent as compared to \$25.8 million, or 10 percent in the prior year.
- The unreserved fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totals \$14.3 million at June 30, 2007, or 7 percent of General Fund expenditures as compared to \$10 million, or 5 percent at June 30, 2006.
- During the current year, General Fund revenues exceeded expenditures by \$734,266. This may be compared to last year's results in which General Fund expenditures exceeded revenues by \$1.5 million.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

#### **Government-Wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in two categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as

transportation and administration are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.

- Component units – The District presents 15 separate legal entities as discretely presented component units, including 14 charter schools and one foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units are reported separately from the financial information presented for the primary government.
- The Alachua County School Board Leasing Corporation, (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the Board and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets, including its school buildings and administrative facilities.

### **Fund Financial Statements**

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of two broad categories discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds use a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental funds balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Fund, Capital Projects - Public Education Capital Outlay Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Fund. Data from other governmental funds are combined into a single, aggregated presentation.

The district adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the

government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District uses private-purpose trust funds to account for the District's early retirement program and the J. Dale Haynie Trust. The district uses agency funds to account for resources held for student activities and groups and for a career service award program.

### Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information.

### GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2007, compared to net assets as of June 30, 2006:

#### Net Assets, End of Year

	Governmental Activities	
	6-30-07	6-30-06
Current and Other Assets	\$ 73,188,491	\$ 70,396,440
Capital Assets	160,119,917	161,964,535
<b>Total Assets</b>	<b>233,308,408</b>	<b>232,360,975</b>
Long-Term Liabilities	137,631,862	148,810,225
Other Liabilities	8,778,580	10,515,244
<b>Total Liabilities</b>	<b>146,410,442</b>	<b>159,325,469</b>
Net Assets:		
Invested in Capital Assets -		
Net of Debt	56,320,565	55,011,587
Restricted	30,550,859	24,650,859
Unrestricted (Deficit)	26,542	(6,626,940)
<b>Total Net Assets</b>	<b>\$ 86,897,966</b>	<b>\$ 73,035,506</b>

The largest portion of the District's net assets (68 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net assets (35 percent) represents resources that are subject to external restrictions on how they may be used. The unrestricted net assets may be used to meet the government's ongoing obligations to students, employees, and creditors.

The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2007, and June 30, 2006, are as follows:

### Operating Results for the Year

	Governmental Activities	
	6-30-07	6-30-06
Program Revenues:		
Charges for Services	\$ 7,830,835	\$ 7,371,908
Operating Grants and Contributions	13,818,861	13,622,124
Capital Grants and Contributions	15,858,579	4,838,195
General Revenues:		
Property Taxes, Levied for Operational Purposes	63,972,915	56,794,620
Property Taxes, Levied for Debt Service	8,353,975	8,548,193
Property Taxes, Levied for Capital Projects	21,944,655	18,571,979
Grants and Contributions Not Restricted to Specific Programs	150,784,788	136,731,020
Unrestricted Investment Earnings	3,947,194	3,848,035
Miscellaneous	2,537,904	2,583,978
<b>Total Revenues</b>	<b>\$ 289,049,705</b>	<b>\$ 252,910,052</b>
Functions/Program Expenses:		
Instruction	\$ 124,906,983	\$ 113,736,564
Pupil Personnel Services	14,873,116	14,390,676
Instructional Media Services	4,966,264	4,424,025
Instruction and Curriculum Development Services	10,674,228	10,191,349
Instructional Staff Training	4,545,818	4,037,054
Instruction Related Technology	2,776,210	2,658,259
Board of Education	619,110	636,666
General Administration	1,253,500	1,112,689
School Administration	12,592,181	11,420,298
Facilities Acquisition and Construction	12,520,993	9,406,740
Fiscal Services	1,434,080	1,287,272
Food Services	11,472,771	11,460,932
Central Services	3,113,655	2,748,803
Pupil Transportation Services	12,077,441	11,805,809
Operation of Plant	22,637,738	20,500,337
Maintenance of Plant	4,815,645	4,272,078
Administrative Technology Services	1,178,179	1,035,091
Community Services	3,192,083	2,984,558
Interest on Long-Term Debt	5,598,914	5,326,804
Unallocated Depreciation Expenses	19,278,259	19,382,754
<b>Total Functions/Program Expenses</b>	<b>\$ 274,527,166</b>	<b>\$ 252,818,759</b>
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 14,522,541</b>	<b>\$ 91,293</b>

State revenues increased by \$26.5 million or 21 percent, primarily due to an increase in Class Size Reduction funding received for both operating and capital outlay purposes.

The largest revenue source is the State of Florida (52 percent). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data, and is designed to maintain equity in funding across all

Florida school districts, taking into consideration the District's funding ability based on the local property tax base.

Other State revenues are primarily for acquisition, construction, and maintenance of educational facilities. These revenues increased by \$11 million, or 295 percent, from the previous year due mainly to the receipt of funds earmarked for class size reduction.

Instructional expenses represent 59 percent of total governmental expenses in the 2006-07 fiscal year. Instructional expenses increased by \$13.3 million, or 9 percent, from the previous year due mainly to a 10 percent across-the-board pay raise, employment of additional instructional staff related to class size reduction and the new pre-K program, and an increase in the District's required contributions to the Florida Retirement System.

## **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

### **Major Governmental Funds**

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unreserved fund balance is \$14.3 million, while the total fund balance is \$22.7 million. The unreserved fund balance increased by \$4.3 million, while the total fund balance increased by \$5.4 million during the fiscal year. Key factors in this growth are as follows:

- An increase in the local property tax rate coupled with increased property values increased tax revenues by \$ 7 million.
- Total expenditures increased by \$20.9 million, or 11 percent, due mainly to a 10 percent across-the-board pay increase, employment of additional staff, and an increase in required contributions to the Florida Retirement System.
- Factors affecting total fund balance also include an increase of \$401,877 in the unexpended balance of State categorical program revenues which are required to be carried forward to the following year to be expended for specific categorical educational programs.

The Capital Projects – Public Education Capital Outlay Fund has a total fund balance of \$9.9 million, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased in the current year due to the additional Class Size Reduction funds received from the State.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$10.3 million, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased in the current year due to the completion of renovations of various facilities and the purchases of buses.

The Capital Projects – Other Fund has a total fund balance of \$13.8, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased in the current year due to the completion of various facilities listed in our Certificate of Participation agreements.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the District revises its budget and brings amendments to the Board when needed. These amendments are needed to adjust to actual revenues received and direct resources where needed. The Board approves the final amendment to the budget after year-end.

## **CAPITAL ASSETS AND LONG-TERM DEBT**

### **Capital Assets**

The District's investment in capital assets for its governmental activities as of June 30, 2007, amounts to \$160.1 million (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; property under capital lease; construction in progress; and computer software.

Major capital asset events during the current fiscal year included the following:

- Construction in progress at June 30, 2007, includes various classroom additions and multi-purpose buildings.
- The District purchased the Diamond Sports Park for \$2.6 million, to be used for a future school site.

Additional information on the District's capital assets can be found in the Notes to Financial Statements section.

#### **Long-Term Debt**

At June 30, 2007, the District has total long-term debt outstanding of \$117.4 million. This amount is comprised of \$40,644 of capital leases, 38.6 million of bonds payable, and \$78.7 million of certificates of participations payable. During the year, retirement of debt amounted to \$10.6 million.

Additional information on the District's long-term debt can be found in the Notes to the Financial Statements section.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Alachua County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Scott Ward, Chief Financial Officer, Alachua County Public Schools, 620 East University Avenue, Gainesville, Florida 32601.



**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**STATEMENT OF NET ASSETS**  
**June 30, 2007**

ASSETS	Account Number	Primary Government	Component Units
		Governmental Activities	
Cash and Cash Equivalents	1110	1,078,814.88	2,206,855.38
Investments	1160	57,246,678.87	1,963,610.51
Accounts Receivable, Net	1130	65,566.51	80,856.90
Deposits Receivable	1210		22,065.07
Due from Other Agencies	1220	12,774,168.08	65,604.72
Internal Balances		126,601.89	
Inventory	1150	1,895,869.56	
Prepaid Items	1230	790.77	43,401.83
<b>Restricted Assets:</b>			
Cash with Fiscal Agent	1114		988,815.00
<b>Capital Assets:</b>			
Land	1310	5,663,696.69	124,631.79
Land Improvements - Nondepreciable	1315		127,403.00
Construction in Progress	1360	3,916,417.78	1,327.00
Improvements Other Than Buildings	1320	27,489,287.99	599,391.82
Less Accumulated Depreciation	1329	(14,521,054.44)	(157,391.28)
Buildings and Fixed Equipment	1330	303,163,415.79	1,748,410.71
Less Accumulated Depreciation	1339	(173,413,105.92)	(261,252.33)
Furniture, Fixtures and Equipment	1340	25,458,112.51	1,134,183.45
Less Accumulated Depreciation	1349	(17,636,853.29)	(592,351.91)
Motor Vehicles	1350	16,782,736.71	64,781.00
Less Accumulated Depreciation	1359	(16,782,736.71)	(22,681.00)
Property Under Capital Leases	1370	3,580,564.00	82,578.51
Less Accumulated Depreciation	1379	(3,580,564.00)	(13,949.39)
Computer Software	1382	6,021,904.42	34,278.57
Less Accumulated Amortization	1389	(6,021,904.42)	(16,754.05)
<b>Total Assets</b>		233,308,407.67	8,223,815.30
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
Salaries and Wages Payable	2110	187,572.28	12,317.17
Payroll Deductions and Withholdings	2170	5,805,239.76	27,234.50
Accounts Payable	2120	1,537,226.32	96,412.75
Construction Contracts Payable	2140	1,181,196.28	
Due to Fiscal Agent	2240		39.50
Deposits Payable	2220		36,442.13
Due to Other Agencies	2230		29,008.35
Estimated Unpaid Claims	2271		3,628.80
<b>Noncurrent Liabilities:</b>			
<b>Portion Due Within One Year:</b>			
Notes Payable	2310		4,805.14
Bonds Payable	2320	7,780,000.00	
Obligations Under Capital Leases	2315	40,644.28	
Liability for Compensated Absences	2330	1,238,413.57	2,400.00
Certificates of Participation Payable	2340	2,775,000.00	
Deferred Revenue	2410	67,344.89	13,830.00
<b>Portion Due After One Year:</b>			
Notes Payable	2310		400,411.33
Bonds Payable	2320	30,880,000.00	
Liability for Compensated Absences	2330	18,931,804.48	3,831.00
Certificates of Participation Payable	2340	75,986,000.00	
<b>Total Liabilities</b>		146,410,441.86	630,360.67
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt		56,320,564.69	2,449,130.14
<b>Restricted For:</b>			
Categorical Carryover Programs	2710	10,274,833.58	31.96
Debt Service	2750	4,921,276.00	
Capital Projects		11,848,982.54	507,149.28
Other Purposes		3,505,766.96	1,185,571.18
<b>Unrestricted</b>		26,542.04	3,451,572.07
<b>Total Net Assets</b>		86,897,965.81	7,593,454.63
<b>Total Liabilities and Net Assets</b>		233,308,407.67	8,223,815.30

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**STATEMENT OF ACTIVITIES**  
**For Fiscal Year Ended June 30, 2007**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units
						Governmental Activities	
<b>Governmental Activities:</b>							
Instruction	5000	124,906,983.26	3,165,739.12			(121,741,244.14)	
Pupil Personnel Services	6100	14,873,116.21				(14,873,116.21)	
Instructional Media Services	6200	4,966,263.66				(4,966,263.66)	
Instruction and Curriculum Development Services	6300	10,674,227.83				(10,674,227.83)	
Instructional Staff Training Services	6400	4,545,818.07				(4,545,818.07)	
Instruction Related Technology	6500	2,776,210.28				(2,776,210.28)	
School Board	7100	619,109.99				(619,109.99)	
General Administration	7200	1,253,499.70				(1,253,499.70)	
School Administration	7300	12,592,181.14				(12,592,181.14)	
Facilities Acquisition and Construction	7400	12,520,992.58			11,635,144.92	(885,847.66)	
Fiscal Services	7500	1,434,079.61				(1,434,079.61)	
Food Services	7600	11,472,771.05	4,445,768.55	7,066,112.48		39,109.98	
Central Services	7700	3,113,655.19				(3,113,655.19)	
Pupil Transportation	7800	12,077,441.36	219,327.51	6,752,749.00		(5,105,364.85)	
Operation of Plant	7900	22,637,738.15				(22,637,738.15)	
Maintenance of Plant	8100	4,815,644.57			3,354,304.00	(1,461,340.57)	
Administrative Technology Services	8200	1,178,178.50				(1,178,178.50)	
Community Services	9100	3,192,082.61				(3,192,082.61)	
Interest on Long-term Debt	9200	5,598,913.56			869,130.46	(4,729,783.10)	
Unallocated Depreciation/Amortization Expense*		19,278,258.62				(19,278,258.62)	
<b>Total Governmental Activities</b>		274,527,165.94	7,830,835.18	13,818,861.48	15,858,579.38	(237,018,889.90)	
<b>Total Component Units</b>		9,539,309.77	339,247.06	1,152,466.06	1,006,177.48		(7,041,419.17)

## General Revenues:

## Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Debt Service

Property Taxes, Levied for Capital Projects

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2006

Net Assets - June 30, 2007

63,972,915.32	
8,353,974.97	
21,944,654.84	
150,784,788.07	8,201,680.34
3,947,194.26	179,605.54
2,537,904.12	31,157.39
	9,841.90
	46,194.69
251,541,431.58	8,468,479.86
14,522,541.68	1,427,060.69
72,375,424.13	6,166,393.94
86,897,965.81	7,593,454.63

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**June 30, 2007**

	Account Number	General 100	Other Federal Programs 420	Public Education Capital Outlay (PECO) 340	Capital Improvement Section 1011.71(2) F.S. 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>								
Cash and Cash Equivalents	1110	849,036.59	0.00	29,121.72	54,041.57	6,623.39	139,991.61	1,078,814.88
Investments	1160	24,333,782.54	0.01	774,933.23	10,666,465.08	15,308,962.11	6,162,535.90	57,246,678.87
Accounts Receivable, Net	1130	0.00	0.00	0.00	0.00	0.00	65,566.51	65,566.51
Due From Other Funds:								
Budgetary Funds	1141	1,929,723.56	0.00	0.00	0.00	0.00	0.00	1,929,723.56
Internal Funds	1142	11,745.74	0.00	0.00	0.00	0.00	0.00	11,745.74
Due from Other Agencies	1220	886,655.73	1,111,864.98	9,828,179.00	28,806.91	0.00	918,661.46	12,774,168.08
Inventory	1150	1,257,019.94	0.00	0.00	0.00	0.00	638,849.62	1,895,869.56
Prepaid Items	1230	0.00	790.77	0.00	0.00	0.00	0.00	790.77
Total Assets		29,267,964.10	1,112,655.76	10,632,233.95	10,749,313.56	15,315,585.50	7,925,605.10	75,003,357.97
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Salaries, Benefits and Payroll Taxes Payable	2110	185,783.31	1,788.97	0.00	0.00	0.00	0.00	187,572.28
Payroll Deductions and Withholdings	2170	5,493,572.08	233,916.59	0.00	0.00	0.00	77,751.09	5,805,239.76
Accounts Payable	2120	682,028.08	640,404.53	18,887.00	175,908.23	14,942.94	5,055.54	1,537,226.32
Construction Contracts Payable	2140	0.00	0.00	307,038.99	0.00	0.00	0.00	307,038.99
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	287,487.75	187,466.96	399,202.58	0.00	874,157.29
Due to Other Funds:								
Budgetary Funds	2161	200,000.00	236,545.67	143,941.07	129,634.78	1,104,745.89	0.00	1,814,867.41
Deferred Revenue	2410	0.00	0.00	0.00	0.00	0.00	67,344.89	67,344.89
Total Liabilities		6,561,383.47	1,112,655.76	757,354.81	493,009.97	1,518,891.41	150,151.52	10,593,446.94
<b>FUND BALANCES</b>								
Reserved for:								
State Required Carryover Programs	2710	1,651,924.70	0.00	8,622,908.88	0.00	0.00	0.00	10,274,833.58
Encumbrances	2720	1,924,352.12	0.00	1,245,101.85	3,194,691.75	779,773.12	227,651.49	7,371,570.33
Inventory	2730	1,257,019.94	0.00	0.00	0.00	0.00	638,849.62	1,895,869.56
Other Purposes		3,505,766.95	0.00	0.00	0.00	0.00	0.00	3,505,766.95
Unreserved, Reported in:								
General Fund	2760	14,367,516.92	0.00	0.00	0.00	0.00	0.00	14,367,516.92
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	1,784,440.12	1,784,440.12
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	4,921,276.00	4,921,276.00
Capital Projects Funds	2760	0.00	0.00	6,868.41	7,061,611.84	13,016,920.97	203,236.35	20,288,637.57
Permanent Funds	2760	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	22,706,580.63	0.00	9,874,879.14	10,256,303.59	13,796,694.09	7,775,453.58	64,409,911.03
Total Liabilities and Fund Balances		29,267,964.10	1,112,655.76	10,632,233.95	10,749,313.56	15,315,585.50	7,925,605.10	75,003,357.97

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
For Fiscal Year Ended June 30, 2007**

**Total Fund Balances - Governmental Funds** \$ 64,409,911.03

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 160,119,917.11

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. (137,631,862.33)

**Total Net Assets - Governmental Activities** \$ 86,897,965.81

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For Fiscal Year Ended June 30, 2007**

**Exhibit C-3**  
**Page 6**

	Account Number	General 100	Other Federal Programs 420	Public Education Capital Outlay (PECO) 340	Capital Improvement Section 1011.71(2) F.S. 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>								
Federal Direct	3100	156,753.38	3,031,434.80	0.00	0.00	0.00	0.00	3,188,188.18
Federal Through State and Local	3200	994,592.06	19,111,254.34	0.00	0.00	0.00	6,851,918.66	26,957,765.06
State Sources	3300	133,684,336.68	0.00	14,790,310.00	0.00	553,392.81	1,288,236.20	150,316,275.69
Local Sources	3400	71,525,389.12	0.00	26,537.86	22,699,884.21	1,092,933.65	13,232,838.60	108,577,583.44
Total Revenues		206,361,071.24	22,142,689.14	14,816,847.86	22,699,884.21	1,646,326.46	21,372,993.46	289,039,812.37
<b>EXPENDITURES</b>								
Current:								
Instruction	5000	114,605,467.84	10,628,026.89	0.00	0.00	0.00	0.00	125,233,494.73
Pupil Personnel Services	6100	12,425,230.59	2,489,136.81	0.00	0.00	0.00	0.00	14,914,367.40
Instructional Media Services	6200	4,970,751.21	9,095.14	0.00	0.00	0.00	0.00	4,979,846.35
Instruction and Curriculum Development Services	6300	6,465,271.80	4,240,453.84	0.00	0.00	0.00	0.00	10,705,725.64
Instructional Staff Training Services	6400	1,960,891.26	2,594,026.92	0.00	0.00	0.00	0.00	4,554,918.18
Instruction Related Technology	6500	2,727,377.64	55,640.49	0.00	0.00	0.00	0.00	2,783,018.13
School Board	7100	619,803.18	0.00	0.00	0.00	0.00	0.00	619,803.18
General Administration	7200	885,649.18	369,962.05	0.00	0.00	0.00	0.00	1,255,611.23
School Administration	7300	12,582,953.83	47,983.33	0.00	0.00	0.00	0.00	12,630,937.16
Facilities Acquisition and Construction	7410	744,669.99	6,715.00	0.00	0.00	0.00	0.00	751,384.99
Fiscal Services	7500	1,417,054.87	21,200.00	0.00	0.00	0.00	0.00	1,438,254.87
Food Services	7600	0.00	0.00	0.00	0.00	0.00	11,490,024.46	11,490,024.46
Central Services	7700	3,021,162.57	100,657.40	0.00	0.00	0.00	0.00	3,121,819.97
Pupil Transportation Services	7800	10,259,166.79	225,956.08	0.00	0.00	0.00	0.00	10,485,122.87
Operation of Plant	7900	22,555,555.30	104,869.15	0.00	0.00	0.00	0.00	22,660,424.45
Maintenance of Plant	8100	4,812,240.33	15,384.78	0.00	0.00	0.00	0.00	4,827,625.11
Administrative Technology Services	8200	1,181,564.04	0.00	0.00	0.00	0.00	0.00	1,181,564.04
Community Services	9100	3,200,893.56	0.00	0.00	0.00	0.00	0.00	3,200,893.56
Debt Service: (Function 9200)								
Retirement of Principal	710	0.00	0.00	0.00	3,132,891.41	0.00	7,475,000.00	10,607,891.41
Interest	720	0.00	0.00	0.00	3,505,990.68	0.00	1,809,290.00	5,315,280.68
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	29,213.75	0.00	254,418.72	283,632.47
Capital Outlay:								
Facilities Acquisition and Construction	7420	113,627.56	117,192.81	3,979,397.26	14,911,784.97	9,362,703.70	117,012.03	28,601,718.33
Other Capital Outlay	9300	1,077,473.32	1,116,388.45	0.00	0.00	0.00	23,690.00	2,217,551.77
Total Expenditures		205,626,804.86	22,142,689.14	3,979,397.26	21,579,880.81	9,362,703.70	21,169,435.21	283,860,910.98
Excess (Deficiency) of Revenues Over (Under) Expenditures		734,266.38	0.00	10,837,450.60	1,120,003.40	(7,716,377.24)	203,558.25	5,178,901.39
<b>OTHER FINANCING SOURCES (USES)</b>								
Loss Recoveries	3740	9,895.25	0.00	0.00	0.00	0.00	0.00	9,895.25
Transfers In	3600	4,723,225.00	0.00	0.00	0.00	200,000.00	918,244.98	5,841,469.98
Transfers Out	9700	(86,655.33)	0.00	(3,354,304.00)	(2,200,510.65)	0.00	(200,000.00)	(5,841,469.98)
Total Other Financing Sources (Uses)		4,646,464.92	0.00	(3,354,304.00)	(2,200,510.65)	200,000.00	718,244.98	9,895.25
Net Change in Fund Balances		5,380,731.30	0.00	7,483,146.60	(1,080,507.25)	(7,516,377.24)	921,803.23	5,188,796.64
Fund Balances, July 1, 2006	2800	17,314,243.09	0.00	2,391,732.54	11,336,810.84	21,313,071.33	7,390,456.13	59,746,313.93
Adjustment to Fund Balances	2891	11,606.24	0.00	0.00	0.00	0.00	(536,805.78)	(525,199.54)
Fund Balances, June 30, 2007	2700	22,706,580.63	0.00	9,874,879.14	10,256,303.59	13,796,694.09	7,775,453.58	64,409,911.03

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF ACTIVITIES**  
**For Fiscal Year Ended June 30, 2007**

<b>Net Change in Fund Balances - Governmental Funds</b>	<b>\$ 5,188,796.64</b>
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period.	(1,844,617.92)
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Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments in the current period.	<u>11,178,362.96</u>
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<b>Change in Net Assets of Governmental Activities</b>	<b><u><u>\$ 14,522,541.68</u></u></b>
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The notes to the financial statements are an integral part of this statement.

ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**June 30, 2007**

	Account Number	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X	Total Agency Funds 89X
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	1,109.53	0.00	2,746,557.23
Investments	1160	467,365.50	3,440,047.76	0.00
Accounts Receivable, Net	1130	0.00	0.00	82,819.00
Inventory	1150			23,464.00
Due from Other Agencies	1220	0.00	0.00	0.00
Total Assets		468,475.03	3,440,047.76	2,852,840.23
<b>LIABILITIES</b>				
Accounts Payable	2120	0.00	0.00	35,066.26
Due to Other Agencies	2230	0.00	0.00	
Due to Other Funds-Budgetary	2161	0.00	114,856.15	11,745.74
Internal Accounts Payable	2290	0.00	0.00	2,806,028.23
Total Liabilities		0.00	114,856.15	2,852,840.23
<b>NET ASSETS</b>				
Assets Held in Trust for Pension Benefits		0.00	3,325,191.61	
Assets Held in Trust for Scholarships and Other Purposes		468,475.03	0.00	
Total Net Assets		468,475.03	3,325,191.61	

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
<b>ADDITIONS</b>			
<b>Contributions:</b>			
Employer		0.00	465,528.23
Gifts, Grants and Bequests	3440	168.97	0.00
<b>Investment Earnings:</b>			
Interest	3431	26,564.07	62,456.55
Gain on Sale of Investments	3432	0.00	158,183.83
Net Increase (Decrease) in the Fair Value of Investments	3433	0.00	171,920.25
Net Investment Earnings		26,564.07	392,560.63
Total Additions		26,733.04	858,088.86
<b>DEDUCTIONS</b>			
Employee Benefits	200	0.00	570,416.53
Purchased Services	300	7,692.23	8,996.00
Other Expenses	700	39,358.50	0.00
Total Deductions		47,050.73	579,412.53
Change In Net Assets		(20,317.69)	278,676.33
Net Assets - July 1, 2006	2885	488,792.72	3,046,515.28
Net Assets - June 30, 2007	2785	468,475.03	3,325,191.61

The notes to the financial statements are an integral part of this statement.  
ESE 145



DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
STATEMENT OF NET ASSETS - COMPONENT UNITS  
June 30, 2007

	Account Number	Nonmajor Component Units							
		Alachua Learning Center Charter School	Caring and Sharing Charter School	Desoto High Charter School	Einstein Montessori Charter School	Expressions Learning Arts Charter School	Genesis Preparatory Charter School	Healthy Learning Academy Charter School	Hoggetowne Middle Charter School
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	101,745.84	180,458.00	10,542.29	26,774.86	225,228.40	265,451.15	2,071.18	50,908.02
Investments	1160				727,193.78				
Taxes Receivable, Net	1120								
Accounts Receivable, Net	1130	8,677.37	96.00	26,777.36	2,225.36	449.38	6,956.09		224.84
Interest Receivable	1170								
Due from Reinsurer	1180								
Deposits Receivable	1210				5,000.00				
Due from Other Agencies	1220		9,944.00		2,382.39			260.02	
Internal Balances									
Inventory	1150								
Prepaid Items	1230			3,603.32	5,070.91				971.39
<b>Restricted assets:</b>									
Cash with Fiscal Agent	1114								
<b>Capital assets:</b>									
Land	1310								
Land Improvements - Non-depreciable	1315	103,703.00	23,700.00						
Construction in Progress	1360								
Improvements Other Than Buildings	1320	207,715.01	46,532.00		104,061.92	16,295.00	2,025.00		
Less Accumulated Depreciation	1329	(79,386.83)	(13,058.00)			(4,340.96)	(922.50)		
Buildings and Fixed Equipment	1330	239,113.86	520,119.00		29,454.00	3,529.00			
Less Accumulated Depreciation	1339	(27,570.78)	(77,154.00)		(46,330.55)	(529.00)			
Furniture, Fixtures and Equipment	1340	133,484.23	25,798.00	76,790.98	52,226.63	22,150.56	18,757.35	50,289.00	47,815.05
Less Accumulated Depreciation	1349	(112,414.81)	(15,465.00)		(37,106.00)	(19,209.13)	(18,757.35)	(10,058.00)	
Motor Vehicles	1350		22,681.00						
Less Accumulated Depreciation	1359		(22,681.00)						
Property Under Capital Leases	1370					55,338.11			27,240.40
Less Accumulated Depreciation	1379					(13,949.39)			
Audio Visual Materials	1381								
Less Accumulated Depreciation	1388								
Computer Software	1382								
Less Accumulated Amortization	1389								
<b>Total assets</b>		575,066.89	700,970.00	117,713.95	870,953.30	284,961.97	273,509.74	42,562.20	127,159.70
<b>LIABILITIES AND NET ASSETS</b>									
<b>LIABILITIES</b>									
Salaries and Wages Payable	2110			10,074.25			56.52		
Payroll Deductions and Withholdings	2170		15,266.00				100.78	1,499.26	
Accounts Payable	2120	6,414.38		9,729.59	5,819.60	477.75	1,293.78		20,946.94
Construction Contracts Payable	2140								
Due to Fiscal Agent	2240						39.50		
Accrued Interest on Sale of Bonds	2210								
Deposits Payable	2220								
Due to Other Agencies	2230							260.02	
Sales Tax Payable	2260								
Estimated Unpaid Claims	2271	513.85							3,114.95
Estimated Liability for Claims Adjustment	2272								
<b>Noncurrent liabilities:</b>									
<b>Portion Due Within One Year:</b>									
Section 1011.13 Notes Payable	2250								
Notes Payable	2310								
Bonds Payable	2320								
Obligations Under Capital Leases	2315								
Liability for Compensated Absences	2330		2,400.00						
Certificates of Participation Payable	2340								
Estimated Liability for Long-Term Claims	2350								
Estimated PECO Advance Payable	2370								
Deferred Revenue	2410	1,840.00							
Estimated Liability for Arbitrage Rebate	2280								
<b>Portion Due After One Year:</b>									
Notes Payable	2310								
Bonds Payable	2320								
Obligations Under Capital Leases	2315								
Liability for Compensated Absences	2330		3,831.00						
Certificates of Participation Payable	2340								
Estimated Liability for Long-Term Claims	2350								
Estimated PECO Advance Payable	2370								
Deferred Revenue	2410								
Estimated Liability for Arbitrage Rebate	2280								
<b>Total Liabilities</b>		8,768.23	21,497.00	19,803.84	5,819.60	477.75	1,490.58	1,759.28	24,061.89
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt		464,643.68	510,472.00	76,790.98	102,306.00	59,284.19	1,102.50	40,231.00	75,055.45
<b>Restricted For:</b>								31.96	
Categorical Carryover Programs	2710								
Debt Service	2750								
Capital Projects			147.00		58,886.24	76,487.68	618.31		24,657.41
Other Purposes		20,407.94		3,853.32	5,070.91				
<b>Unrestricted</b>		81,247.04	168,854.00	17,265.81	698,870.55	148,712.35	270,298.35	539.96	3,384.95
<b>Total Net Assets</b>		566,298.66	679,473.00	97,910.11	865,133.70	284,484.22	272,019.16	40,802.92	103,097.81
<b>Total Liabilities and Net Assets</b>		575,066.89	700,970.00	117,713.95	870,953.30	284,961.97	273,509.74	42,562.20	127,159.70

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
STATEMENT OF NET ASSETS - COMPONENT UNITS  
June 30, 2007

	Account Number	Nonmajor Component Units							Total Component Units
		Love to Learn Charter School	Martin Luther King Academy Charter School	Micanopy Area Cooperative Charter School	Micanopy Middle School Charter School	One Room School House Charter School	SIA Tech High Charter School	Alachua County Public Schools Foundation	
<b>ASSETS</b>									
Cash and Cash Equivalents	1110	321,262.00	102,677.17	302,028.26	22,672.88	65,410.00	378,617.97	151,007.36	2,206,855.38
Investments	1160					177,147.00		1,059,269.73	1,963,610.51
Taxes Receivable, Net	1120								0.00
Accounts Receivable, Net	1130	11,074.00		4.50		2,422.00		21,950.00	80,856.90
Interest Receivable	1170								0.00
Due from Reinsurer	1180								0.00
Deposits Receivable	1210	1,160.00		470.00	400.00	10,000.00	5,035.07		22,065.07
Due from Other Agencies	1220		812.29	4,345.76	28,069.13	3,150.00	16,641.13		65,604.72
Internal Balances									0.00
Inventory	1150								0.00
Prepaid Items	1230	1,840.00		3,421.51	12,441.00	10,800.00	5,253.70		43,401.83
<b>Restricted assets:</b>									0.00
Cash with Fiscal Agent	1114							988,815.00	988,815.00
<b>Capital assets:</b>									0.00
Land	1310			50,765.79	73,866.00				124,631.79
Land Improvements - Non-depreciable	1315								127,403.00
Construction in Progress	1360			1,327.00					1,327.00
Improvements Other Than Buildings	1320	68,181.00	20,500.00	85,793.35	39,016.00		9,272.54		599,391.82
Less Accumulated Depreciation	1329	(33,687.00)		(19,631.00)	(4,750.00)		(1,614.99)		(157,391.28)
Buildings and Fixed Equipment	1330			306,423.85	589,973.00	59,798.00			1,748,410.71
Less Accumulated Depreciation	1339			(70,336.00)	(39,332.00)				(261,252.33)
Furniture, Fixtures and Equipment	1340	12,838.00	45,248.27	76,418.64	37,751.75	159,183.00	371,288.81	4,143.18	1,134,183.45
Less Accumulated Depreciation	1349	(12,838.00)	(6,053.27)	(56,999.14)	(13,211.00)	(75,949.00)	(213,208.21)	(1,083.00)	(592,351.91)
Motor Vehicles	1350					42,100.00			64,781.00
Less Accumulated Depreciation	1359								(22,681.00)
Property Under Capital Leases	1370								82,578.51
Less Accumulated Depreciation	1379								(13,949.39)
Audio Visual Materials	1381								0.00
Less Accumulated Depreciation	1388								0.00
Computer Software	1382						34,278.57		34,278.57
Less Accumulated Amortization	1389						(16,754.05)		(16,754.05)
<b>Total assets</b>		369,830.00	163,184.46	684,032.52	746,896.76	454,061.00	588,810.54	2,224,102.27	8,223,815.30
<b>LIABILITIES AND NET ASSETS</b>									
<b>LIABILITIES</b>									
Salaries and Wages Payable	2110			254.88	1,931.52				12,317.17
Payroll Deductions and Withholdings	2170	780.00		3,057.91			6,530.55		27,234.50
Accounts Payable	2120	2,569.00	3,963.10	4,067.98		2,717.00	36,900.74	1,512.89	96,412.75
Construction Contracts Payable	2140								0.00
Due to Fiscal Agent	2240								39.50
Accrued Interest on Sale of Bonds	2210								0.00
Deposits Payable	2220							36,442.13	36,442.13
Due to Other Agencies	2230			4,345.76	24,402.57				29,008.35
Sales Tax Payable	2260								0.00
Estimated Unpaid Claims	2271								3,628.80
Estimated Liability for Claims Adjustment	2272								0.00
<b>Noncurrent liabilities:</b>									0.00
<b>Portion Due Within One Year:</b>									0.00
Section 1011.13 Notes Payable	2250								0.00
Notes Payable	2310		4,805.14						4,805.14
Bonds Payable	2320								0.00
Obligations Under Capital Leases	2315								0.00
Liability for Compensated Absences	2330								2,400.00
Certificates of Participation Payable	2340								0.00
Estimated Liability for Long-Term Claims	2350								0.00
Estimated PECO Advance Payable	2370								0.00
Deferred Revenue	2410		11,990.00						13,830.00
Estimated Liability for Arbitrage Rebate	2280								0.00
<b>Portion Due After One Year:</b>									0.00
Notes Payable	2310				400,411.33				400,411.33
Bonds Payable	2320								0.00
Obligations Under Capital Leases	2315								0.00
Liability for Compensated Absences	2330								3,831.00
Certificates of Participation Payable	2340								0.00
Estimated Liability for Long-Term Claims	2350								0.00
Estimated PECO Advance Payable	2370								0.00
Deferred Revenue	2410								0.00
Estimated Liability for Arbitrage Rebate	2280								0.00
<b>Total Liabilities</b>		3,349.00	20,758.24	11,726.53	426,745.42	2,717.00	43,431.29	37,955.02	630,360.67
<b>NET ASSETS</b>									
Invested in Capital Assets, Net of Related Debt		34,494.00	59,695.00	373,762.49	279,838.00	185,132.00	183,262.67	3,060.18	2,449,130.14
<b>Restricted For:</b>									31.96
Categorical Carryover Programs	2710								0.00
Debt Service	2750								0.00
Capital Projects		85,862.00		95,525.91			164,964.73		507,149.28
Other Purposes				4,307.26				1,151,931.75	1,185,571.18
<b>Unrestricted</b>		246,125.00	82,731.22	198,710.33	40,313.34	266,212.00	197,151.85	1,031,155.32	3,451,572.07
<b>Total Net Assets</b>		366,481.00	142,426.22	672,305.99	320,151.34	451,344.00	545,379.25	2,186,147.25	7,593,454.63
<b>Total Liabilities and Net Assets</b>		369,830.00	163,184.46	684,032.52	746,896.76	454,061.00	588,810.54	2,224,102.27	8,223,815.30

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMPONENT UNIT STATEMENTS OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2007**

For the Fiscal Year Ended June 30, 2007		Alachua Learning Charter School						Caring and Sharing Charter School						
FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Charter School Activities	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Charter School Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions					Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
<b>Component Unit Activities:</b>														
Instruction	5000	435,757.04	6,894.12	59,475.36		(369,387.56)	5000	571,671.00	5,278.00				(566,393.00)	
Pupil Personnel Services	6100	28,957.46				(28,957.46)	6100	8,958.00					(8,958.00)	
Instructional Media Services	6200					0.00	6200						0.00	
Instruction and Curriculum Development Services	6300					0.00	6300						0.00	
Instructional Staff Training Services	6400	989.62				(989.62)	6400	1,990.00					(1,990.00)	
Instruction Related Technology	6500					0.00	6500	284.00					(284.00)	
School Board	7100					0.00	7100						0.00	
General Administration	7200					0.00	7200						0.00	
School Administration	7300	153,199.35				(153,199.35)	7300	85,143.00					(85,143.00)	
Facilities Acquisition and Construction	7400	104,646.19			95,633.00	(9,013.19)	7400	61,028.00			73,490.00	12,462.00		
Fiscal Services	7500	14,306.25				(14,306.25)	7500	21,947.00					(21,947.00)	
Food Services	7600	62,152.78	55,597.91			(6,554.87)	7600	110.00					(110.00)	
Central Services	7700	8,718.00		8,000.00		(718.00)	7700						0.00	
Pupil Transportation Services	7800					0.00	7800	4,049.00					(4,049.00)	
Operation of Plant	7900	55,598.94				(55,598.94)	7900	56,279.00					(56,279.00)	
Maintenance of Plant	8100	28,352.72				(28,352.72)	8100	404.00					(404.00)	
Administrative Technology Services	8200					0.00	8200						0.00	
Community Services	9100	1,522.58	1,574.53			51.95	9100	2,268.00	4,278.00				2,010.00	
Interest on Long-term Debt	9200	15,302.15				(15,302.15)	9200	165.00					(165.00)	
Unallocated Depreciation/Amortization Expense*		29,808.05				(29,808.05)							0.00	
<b>Total Component Unit Activities</b>		939,311.13	64,066.56	67,475.36	95,633.00	(712,136.21)		814,296.00	9,556.00	0.00	73,490.00		(731,250.00)	

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMPONENT UNIT STATEMENTS OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2007**

For the Fiscal Year Ended June 30, 2007		Desoto High Charter School					Einstein Montessori Charter School						
FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Charter School Activities	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions					Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:													
Instruction	5000	241,463.79	10,022.14	2,351.00		(229,090.65)	5000	483,447.37	29,663.18	20,533.32		(433,250.87)	
Pupil Personnel Services	6100					0.00	6100	68,845.53				(68,845.53)	
Instructional Media Services	6200					0.00	6200					0.00	
Instruction and Curriculum Development Services	6300					0.00	6300					0.00	
Instructional Staff Training Services	6400	1,859.82				(1,859.82)	6400	5,060.77				(5,060.77)	
Instruction Related Technology	6500					0.00	6500					0.00	
School Board	7100					0.00	7100					0.00	
General Administration	7200					0.00	7200					0.00	
School Administration	7300	36,783.83				(36,783.83)	7300	184,031.16				(184,031.16)	
Facilities Acquisition and Construction	7400	38,400.00				(38,400.00)	7400	98,531.37	5,781.75		73,912.00	(18,837.62)	
Fiscal Services	7500					0.00	7500	9,500.00				(9,500.00)	
Food Services	7600					0.00	7600	329.01				(329.01)	
Central Services	7700					0.00	7700					0.00	
Pupil Transportation Services	7800					0.00	7800					0.00	
Operation of Plant	7900	3,213.49				(3,213.49)	7900	58,123.61				(58,123.61)	
Maintenance of Plant	8100					0.00	8100	515.00				(515.00)	
Administrative Technology Services	8200					0.00	8200					0.00	
Community Services	9100	2,284.23				(2,284.23)	9100	7,984.35	2,669.43			(5,314.92)	
Interest on Long-term Debt	9200					0.00	9200					0.00	
Unallocated Depreciation/Amortization Expense*						0.00						0.00	
Total Component Unit Activities		324,005.16	10,022.14	2,351.00	0.00	(311,632.02)		916,368.17	38,114.36	20,533.32	73,912.00	(783,808.49)	

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

	General Revenues
	Taxes:
	Property Taxes, Levied for Operational Purposes
	Property Taxes, Levied for Debt Service
	Property Taxes, Levied for Capital Projects
	Local Sales Taxes
335,803.00	Grants and Contributions Not Restricted to Specific Programs
	Investment Earnings
715.71	Miscellaneous
	Special Items
	Extraordinary Items
	Transfers
336,518.71	Total General Revenues, Special Items, Extraordinary Items and Transfers
24,886.69	Change in Net Assets
73,023.42	Net Assets - July 1, 2006
97,910.11	Net Assets - June 30, 2007

	General Revenues
	Taxes:
	Property Taxes, Levied for Operational Purposes
	Property Taxes, Levied for Debt Service
	Property Taxes, Levied for Capital Projects
	Local Sales Taxes
865,862.63	Grants and Contributions Not Restricted to Specific Programs
26,289.15	Investment Earnings
21,750.03	Miscellaneous
	Special Items
	Extraordinary Items
	Transfers
913,901.81	Total General Revenues, Special Items, Extraordinary Items and Transfers
130,093.32	Change in Net Assets
735,040.38	Net Assets - July 1, 2006
865,133.70	Net Assets - June 30, 2007

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
COMPONENT UNIT STATEMENTS OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2007**

		Expressions Learning Arts Charter School					Genesis Preparatory Charter School					
			Program Revenues			Net (Expense) Revenue and Changes in Net Assets		Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities
<b>Component Unit Activities:</b>												
Instruction	5000	316,512.94				(316,512.94)	5000	241,651.28				(241,651.28)
Pupil Personnel Services	6100	1,243.64				(1,243.64)	6100	233.28				(233.28)
Instructional Media Services	6200					0.00	6200					0.00
Instruction and Curriculum Development Services	6300	785.77				(785.77)	6300					0.00
Instructional Staff Training Services	6400	1,578.00				(1,578.00)	6400	2,063.75				(2,063.75)
Instruction Related Technology	6500					0.00	6500					0.00
School Board	7100					0.00	7100					0.00
General Administration	7200					0.00	7200					0.00
School Administration	7300	103,489.74				(103,489.74)	7300	82,039.18				(82,039.18)
Facilities Acquisition and Construction	7400	45,487.83			56,479.00	10,991.17	7400	60,000.00			48,313.00	(11,687.00)
Fiscal Services	7500	25,511.72				(25,511.72)	7500	16,380.36				(16,380.36)
Food Services	7600					0.00	7600	3,366.95	4,314.05			947.10
Central Services	7700	6,493.86				(6,493.86)	7700					0.00
Pupil Transportation Services	7800					0.00	7800					0.00
Operation of Plant	7900	30,169.11				(30,169.11)	7900	50,293.34				(50,293.34)
Maintenance of Plant	8100	705.00				(705.00)	8100	717.83				(717.83)
Administrative Technology Services	8200					0.00	8200					0.00
Community Services	9100	489.81				(489.81)	9100	19,978.14	19,505.58			(472.56)
Interest on Long-term Debt	9200					0.00	9200					0.00
Unallocated Depreciation/Amortization Expense*		3,127.34				(3,127.34)		2,539.10				(2,539.10)
<b>Total Component Unit Activities</b>		535,594.76	0.00	0.00	56,479.00	(479,115.76)		479,263.21	23,819.63	0.00	48,313.00	(407,130.58)

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

525,199.02
2,282.86
527,481.88
48,366.12
236,118.10
284,484.22

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

434,998.14
8,652.15
443,650.29
36,519.71
235,499.45
272,019.16

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

For the Fiscal Year Ended June 30, 2007		Healthy Learning Academy Charter School					Hoggetowne Middle Charter School							
		Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charter School Activities	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions	Charter School Activities
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities		
Component Unit Activities:														
Instruction	5000	161,535.39				(161,535.39)	5000	423,041.63	29,029.86	1,581.00		(392,430.77)		
Pupil Personnel Services	6100	48.27				(48.27)	6100	150.75				(150.75)		
Instructional Media Services	6200					0.00	6200					0.00		
Instruction and Curriculum Development Services	6300					0.00	6300	1,120.00				(1,120.00)		
Instructional Staff Training Services	6400					0.00	6400	54,229.27				(54,229.27)		
Instruction Related Technology	6500					0.00	6500					0.00		
School Board	7100					0.00	7100					0.00		
General Administration	7200	346.50				(346.50)	7200					0.00		
School Administration	7300	26,420.04				(26,420.04)	7300	203,174.34				(203,174.34)		
Facilities Acquisition and Construction	7400	22,210.00				(22,210.00)	7400	52,500.00			88,143.00	35,643.00		
Fiscal Services	7500	9,329.83				(9,329.83)	7500	6,199.00				(6,199.00)		
Food Services	7600					0.00	7600	568.57				(568.57)		
Central Services	7700	1,696.88				(1,696.88)	7700					0.00		
Pupil Transportation Services	7800					0.00	7800					0.00		
Operation of Plant	7900	1,828.21				(1,828.21)	7900	25,767.27				(25,767.27)		
Maintenance of Plant	8100	3,127.86				(3,127.86)	8100	19,320.00				(19,320.00)		
Administrative Technology Services	8200					0.00	8200					0.00		
Community Services	9100	1,818.36	3,542.45			1,724.09	9100	2,503.69		3,646.15		1,142.46		
Interest on Long-term Debt	9200					0.00	9200					0.00		
Unallocated Depreciation/Amortization Expense*						0.00						0.00		
Total Component Unit Activities		228,361.34	3,542.45	0.00	0.00	(224,818.89)		788,574.52	29,029.86	5,227.15	88,143.00	(666,174.51)		

General Revenues		General Revenues	
Taxes:		Taxes:	
Property Taxes, Levied for Operational Purposes		Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service		Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects		Property Taxes, Levied for Capital Projects	
Local Sales Taxes		Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	132,753.25	Grants and Contributions Not Restricted to Specific Programs	666,106.73
Investment Earnings		Investment Earnings	
Miscellaneous		Miscellaneous	
Special Items		Special Items	
Extraordinary Items		Extraordinary Items	
Transfers		Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	132,753.25	Total General Revenues, Special Items, Extraordinary Items and Transfers	666,106.73
Change in Net Assets	(92,065.64)	Change in Net Assets	(67.78)
	132,868.56		103,165.59
	40,802.92		103,097.81

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMPONENT UNIT STATEMENTS OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2007**

For the Fiscal Year Ended June 30, 2007		Love to Learn Charter School					Martin Luther King Academy Charter School					
FUNCTIONS	Account Number	Expenses	Program Revenues			Charter School Activities	Account Number	Expenses	Program Revenues			Charter School Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Component Unit Activities:</b>												
Instruction	5000	195,719.00				(195,719.00)	5000	141,523.86				(141,523.86)
Pupil Personnel Services	6100	14,878.00				(14,878.00)	6100	1,877.50				(1,877.50)
Instructional Media Services	6200					0.00	6200					0.00
Instruction and Curriculum Development Services	6300					0.00	6300					0.00
Instructional Staff Training Services	6400	1,870.00				(1,870.00)	6400	56.00				(56.00)
Instruction Related Technology	6500					0.00	6500					0.00
School Board	7100					0.00	7100					0.00
General Administration	7200					0.00	7200					0.00
School Administration	7300	56,406.00				(56,406.00)	7300	80,962.53				(80,962.53)
Facilities Acquisition and Construction	7400	21,660.00			102,152.00	80,492.00	7400	36,960.00			28,455.00	(8,505.00)
Fiscal Services	7500	25,862.00				(25,862.00)	7500					0.00
Food Services	7600	77.00				(77.00)	7600					0.00
Central Services	7700	300.00				(300.00)	7700					0.00
Pupil Transportation Services	7800	24,140.00	2,255.00			(21,885.00)	7800					0.00
Operation of Plant	7900	45,560.00	5,905.00			(39,655.00)	7900	39,216.82				(39,216.82)
Maintenance of Plant	8100					0.00	8100					0.00
Administrative Technology Services	8200					0.00	8200					0.00
Community Services	9100	409.00				(409.00)	9100					0.00
Interest on Long-term Debt	9200					0.00	9200					0.00
Unallocated Depreciation/Amortization Expense*		4,546.00				(4,546.00)						0.00
<b>Total Component Unit Activities</b>		391,427.00	8,160.00	0.00	102,152.00	(281,115.00)		300,596.71	0.00	0.00	28,455.00	(272,141.71)

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

449,086.00
963.00
450,049.00
168,934.00
197,547.00
366,481.00

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

276,274.63
4,185.54
280,460.17
8,318.46
134,107.76
142,426.22

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMPONENT UNIT STATEMENTS OF ACTIVITIES**  
**For the Fiscal Year Ended June 30, 2007**

For the Fiscal Year Ended June 30, 2007		Micanopy Area Charter School						Micanopy Middle Charter School				
FUNCTIONS	Account Number	Expenses	Program Revenues			Charter School Activities	Account Number	Expenses	Program Revenues			Charter School Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:												
Instruction	5000	432,459.51	10,579.38		128,197.48	(293,682.65)	5000	175,144.83	10,933.31		39,876.00	(124,335.52)
Pupil Personnel Services	6100					0.00	6100	201.00				(201.00)
Instructional Media Services	6200					0.00	6200					0.00
Instruction and Curriculum Development Services	6300					0.00	6300					0.00
Instructional Staff Training Services	6400	2,696.19				(2,696.19)	6400					0.00
Instruction Related Technology	6500					0.00	6500					0.00
School Board	7100	1,878.65				(1,878.65)	7100					0.00
General Administration	7200					0.00	7200					0.00
School Administration	7300	106,574.09				(106,574.09)	7300	115,947.51				(115,947.51)
Facilities Acquisition and Construction	7400	14,772.08				(14,772.08)	7400	425.00				(425.00)
Fiscal Services	7500	12,717.82				(12,717.82)	7500	10,456.93				(10,456.93)
Food Services	7600	55,001.72	53,557.26			(1,444.46)	7600	1,296.80	3,596.92			2,300.12
Central Services	7700					0.00	7700	772.94				(772.94)
Pupil Transportation Services	7800					0.00	7800	33,160.61				(33,160.61)
Operation of Plant	7900	103,146.29				(103,146.29)	7900	30,088.39				(30,088.39)
Maintenance of Plant	8100	15,630.88				(15,630.88)	8100	7,645.00				(7,645.00)
Administrative Technology Services	8200					0.00	8200					0.00
Community Services	9100	2,350.95				(2,350.95)	9100	2,275.00				(2,275.00)
Interest on Long-term Debt	9200					0.00	9200	61,242.91				(61,242.91)
Unallocated Depreciation/Amortization Expense*		46,760.00				(46,760.00)						0.00
Total Component Unit Activities		793,988.18	64,136.64	0.00	128,197.48	(601,654.06)		438,656.92	14,530.23	0.00	39,876.00	(384,250.69)

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

690,766.68
3,288.37
1,500.00
695,555.05
93,900.99
578,405.00
672,305.99

General Revenues  
Taxes:  
Property Taxes, Levied for Operational Purposes  
Property Taxes, Levied for Debt Service  
Property Taxes, Levied for Capital Projects  
Local Sales Taxes  
Grants and Contributions Not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Special Items  
Extraordinary Items  
Transfers  
Total General Revenues, Special Items, Extraordinary Items and Transfers  
Change in Net Assets  
Net Assets - July 1, 2006  
Net Assets - June 30, 2007

402,922.76
0.68
458,960.03
74,709.34
245,442.00
320,151.34

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.



For the Fiscal Year Ended June 30, 2007		One Room School House						SIA Tech High Charter School					
						Net (Expense) Revenue and Changes in Net Assets							Net (Expense) Revenue and Changes in Net Assets
			Program Revenues							Program Revenues			
	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	
FUNCTIONS													
Component Unit Activities:													
Instruction	5000	394,401.00				(394,401.00)	5000	781,414.96				(781,414.96)	
Pupil Personnel Services	6100	5,031.00				(5,031.00)	6100					0.00	
Instructional Media Services	6200					0.00	6200					0.00	
Instruction and Curriculum Development Services	6300					0.00	6300	27,160.00				(27,160.00)	
Instructional Staff Training Services	6400	1,606.00				(1,606.00)	6400					0.00	
Instruction Related Technology	6500					0.00	6500					0.00	
School Board	7100					0.00	7100	29,054.18				(29,054.18)	
General Administration	7200					0.00	7200	63,658.00				(63,658.00)	
School Administration	7300	97,118.00				(97,118.00)	7300	204,046.42				(204,046.42)	
Facilities Acquisition and Construction	7400	40,400.00			63,944.00	23,544.00	7400	42,618.27			207,583.00	164,964.73	
Fiscal Services	7500					0.00	7500	27,160.00				(27,160.00)	
Food Services	7600	15,383.00				(15,383.00)	7600					0.00	
Central Services	7700					0.00	7700	29,471.78				(29,471.78)	
Pupil Transportation Services	7800					0.00	7800					0.00	
Operation of Plant	7900	67,280.00				(67,280.00)	7900	21,536.51				(21,536.51)	
Maintenance of Plant	8100	606.00				(606.00)	8100					0.00	
Administrative Technology Services	8200					0.00	8200					0.00	
Community Services	9100	79,881.00	72,707.00			(7,174.00)	9100					0.00	
Interest on Long-term Debt	9200					0.00	9200					0.00	
Unallocated Depreciation/Amortization Expense*						0.00		78,224.63				(78,224.63)	
Total Component Unit Activities		701,706.00	72,707.00	0.00	63,944.00	(565,055.00)		1,304,344.75	0.00	0.00	207,583.00	(1,096,761.75)	

General Revenues

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2006

Net Assets - June 30, 2007

	General Revenues
	Taxes:
	Property Taxes, Levied for Operational Purposes
	Property Taxes, Levied for Debt Service
	Property Taxes, Levied for Capital Projects
	Local Sales Taxes
630,495.00	Grants and Contributions Not Restricted to Specific Programs
10,099.00	Investment Earnings
	Miscellaneous
	Special Items
	Extraordinary Items
	Transfers
640,594.00	Total General Revenues, Special Items, Extraordinary Items and Transfers
75,539.00	Change in Net Assets
375,805.00	Net Assets - July 1, 2006
451,344.00	Net Assets - June 30, 2007

General Revenues	
Taxes:	
Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects	
Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	1,273,952.50
Investment Earnings	14.84
Miscellaneous	77.59
Special Items	
Extraordinary Items	
Transfers	
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,274,044.93
Change in Net Assets	177,283.18
Net Assets - July 1, 2006	368,096.07
Net Assets - June 30, 2007	545,379.25

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

For the Fiscal Year Ended June 30, 2007		Alachua County Public Schools Foundation						Total Nonmajor Component Units					
		Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	
Component Unit Activities:													
Instruction	5000					0.00	5000	4,995,743.60	102,399.99	83,940.68	168,073.48	(4,641,329.45)	
Pupil Personnel Services	6100					0.00	6100	130,424.43	0.00	0.00	0.00	(130,424.43)	
Instructional Media Services	6200					0.00	6200	0.00	0.00	0.00	0.00	0.00	
Instruction and Curriculum Development Services	6300					0.00	6300	29,065.77	0.00	0.00	0.00	(29,065.77)	
Instructional Staff Training Services	6400					0.00	6400	73,999.42	0.00	0.00	0.00	(73,999.42)	
Instruction Related Technology	6500					0.00	6500	284.00	0.00	0.00	0.00	(284.00)	
School Board	7100					0.00	7100	30,932.83	0.00	0.00	0.00	(30,932.83)	
General Administration	7200					0.00	7200	64,004.50	0.00	0.00	0.00	(64,004.50)	
School Administration	7300					0.00	7300	1,535,335.19	0.00	0.00	0.00	(1,535,335.19)	
Facilities Acquisition and Construction	7400					0.00	7400	639,638.74	5,781.75		838,104.00	204,247.01	
Fiscal Services	7500					0.00	7500	179,370.91	0.00	0.00	0.00	(179,370.91)	
Food Services	7600					0.00	7600	138,285.83	117,066.14	0.00	0.00	(21,219.69)	
Central Services	7700					0.00	7700	47,453.46	0.00	8,000.00	0.00	(39,453.46)	
Pupil Transportation Services	7800					0.00	7800	61,349.61	2,255.00	0.00	0.00	(59,094.61)	
Operation of Plant	7900					0.00	7900	588,100.98	5,905.00	0.00	0.00	(582,195.98)	
Maintenance of Plant	8100					0.00	8100	77,024.29	0.00	0.00	0.00	(77,024.29)	
Administrative Technology Services	8200					0.00	8200	0.00	0.00	0.00	0.00	0.00	
Community Services	9100	582,815.92	1,562.19	1,056,879.23		475,625.50	9100	706,581.03	105,839.18	1,060,525.38	0.00	459,783.53	
Interest on Long-term Debt	9200					0.00	9200	76,710.06	0.00	0.00	0.00	(76,710.06)	
Unallocated Depreciation/Amortization Expense*						0.00		165,005.12				(165,005.12)	
Total Component Unit Activities		582,815.92	1,562.19	1,056,879.23	0.00	475,625.50		9,539,309.77	339,247.06	1,152,466.06	1,006,177.48	(7,041,419.17)	

General Revenues

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Assets

Net Assets - July 1, 2006

Net Assets - June 30, 2007

	General Revenues
	Taxes:
	Property Taxes, Levied for Operational Purposes
	Property Taxes, Levied for Debt Service
	Property Taxes, Levied for Capital Projects
	Local Sales Taxes
	Grants and Contributions Not Restricted to Specific Programs
120,037.11	Investment Earnings
	Miscellaneous
	Special Items
	Extraordinary Items
	Transfers
120,037.11	Total General Revenues, Special Items, Extraordinary Items and Transfers
595,662.61	Change in Net Assets
1,590,484.64	Net Assets - July 1, 2006
2,186,147.25	Net Assets - June 30, 2007

General Revenues	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	8,201,680.34
Investment Earnings	179,605.54
Miscellaneous	31,157.39
Special Items	9,841.90
Extraordinary Items	46,194.69
Transfers	0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers	8,468,479.86
Change in Net Assets	1,427,060.69
Net Assets - July 1, 2006	6,166,393.94
Net Assets - June 30, 2007	7,593,454.63

\*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**ALACHUA SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

➤ **Reporting Entity**

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Alachua County School District is considered part of the Florida system of public education. The governing body of the school district is the Alachua County District School Board which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. Geographic boundaries of the District correspond with those of Alachua County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete. Based on these criteria, the following component units are included within the District School Board's reporting entity:

- **Blended Component Unit.** The Alachua County School Board Leasing Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 7. Due to the substantive economic relationship between the Alachua County District School Board and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.
- **Discretely Presented Component Units.** The component unit columns in the basic financial statements, Exhibit B, include the financial data of the Alachua County Public Schools Foundation, Inc., and 14 charter schools: Alachua Learning Center, Inc.; Caring and Sharing Learning School, Inc.; Desoto High School, Inc.; Einstein Montessori School, Inc.; Expressions Learning Arts Academy, Inc.; Florida School for Integrated Academics and Technology, Inc.; Genesis Preparatory School, Inc.; Healthy Learning Academy, Inc.; Hoggetowne Middle School, Inc.; Love to Learn Educational Center, Inc.; Martin Luther King Academy, Inc.; Micanopy Area Charter Schools, Inc.; Micanopy Middle School, Inc.; and One Room School House Project, Inc.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not For Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the Alachua County District School Board.

The Foundation is a separate, not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, and was formed to provide charitable and educational aid to the School Board, to promote education, and to encourage research, learning, and dissemination of information.

**ALACHUA COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

The financial data reported on the accompanying financial statements was derived from the audit reports of the charter schools and the Alachua County Public Schools Foundation, Inc., which are available at the District's administrative office for the fiscal year ended June 30, 2007.

➤ **Basis of Presentation**

Government-wide Financial Statements - Government-wide financial statements, including the statement of net assets and the statement of activities, present information about the School District as a whole. These statements include the nonfiduciary financial activity of the primary government and its component units.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses associated with the District's transportation department are allocated to the pupil transportation services function, while remaining depreciation expenses not readily associated with a particular function are reported as allocated.

Program revenues include charges paid by the recipient of the goods or service, program or department and are thereby clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

The effects of inter-fund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Other Fund – to account for certain Federal grant program resources.
- Capital Projects – Public Education Capital Outlay Fund – to account for the financial resources generated by the Legislative appropriation of gross receipts taxes for the District.

**ALACHUA COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

These funds are to be used for educational capital outlay needs, including new construction, remodeling, renovation, maintenance, repairs, and site improvements.

- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including: construction, remodeling and addition projects; District-wide maintenance, renovation, and repair; motor vehicle purchases; new and replacement equipment purchases; payments for educational facilities and sites due under lease-purchase agreements (COPS); payments for renting and leasing education facilities and sites; payments of loans approved pursuant to Sections 1011.14 and 1011.15, Florida Statutes; and payment of the cost of leasing relocatable educational facilities.
- Capital Projects – Other Fund – to account for the financial resources primarily generated by the issuance of certificates of participation to be used for educational outlay needs, including new construction, renovation and remodeling projects and computer equipment.

Additionally, the District reports the following fiduciary fund types:

- Pension Trust Fund – to account resources used to finance the early retirement program.
- Private-Purpose Trust Fund – to account for resources of the J. Dale Haynie Trust Fund.
- Agency Funds – to account for resources of the career services award program and the school internal funds which are used to administer moneys collected at the several schools in connection with school, student athletic, class, and club activities.

➤ **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which

**ALACHUA COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

The Alachua County Public Schools Foundation, Inc., shown as a discretely presented component unit, is accounted for as a not-for-profit organization and follows the same accounting model as the District's governmental activities.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

Investments consist of amounts placed in the State Board of Administration Debt Service accounts for investment of debt service moneys, amounts placed with the State Board of Administration for participation in the Local Government Surplus Funds Trust Fund investment pool created by Section 218.405, Florida Statutes, and those made locally. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes. The District's investments in the Local Government Surplus Funds Trust Fund, a Securities and Exchange Commission Rule 2a7-like external investment pool, are reported at fair value, which is amortized cost.

Investments made locally consist of money market funds, mutual funds, equities, and United States Government Securities and are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

➤ **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. The central stores, transportation, maintenance and the food service nonfood inventories are valued at cost on the moving-average basis. The purchased food inventories are valued at final year-end contract price, which approximates cost on the first-in, first-out basis. United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those

**ALACHUA COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

costing more than \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the composite method, except for assets under capital lease which are depreciated under the straight-line method.

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	9 - 37 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	3 - 12 years
Assets Under Capital Lease	10 years
Motor Vehicles	5 - 10 years
Audio Visual Materials and Computer Software	4 - 5 years

Current-year information relative to changes in capital assets is described in a subsequent note.

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the current portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to

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amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved in the governmental fund financial statements for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education Capital Outlay as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Alachua County Property Appraiser, and property taxes are collected by the Alachua County Tax Collector.

The School Board adopted the 2006 tax levy on September 5, 2006. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Alachua County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued and no delinquent tax revenue deferral is recorded.

Millages and taxes levied for the current year are presented in a subsequent note.



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➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

**2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

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### 3. INVESTMENTS

As of June 30, 2007, the District has the following investments and maturities:

Investment	Maturities	Fair Value
State Board of Administration Local Government Surplus Funds - Trust Funds Investment Pool	27 Day Average	\$ 38,532,296.93
Evergreen Institutional Treasury Money Market Fund	30 Day Average (1)	18,520,824.02
State Board of Administration Debt Service Accounts	6 Months	193,557.92
		<u>57,246,678.87</u>
Fiduciary Funds:		
State Board of Administration Local Government Surplus Funds - Trust Funds Investment Pool	27 Day Average	467,365.50
USB Global - RMA Money Market Portfolio	Less Than 3 Months	198,119.86
USB Global - SMA Relationship Trust Mutual Fund	3.61 Years	830,871.60
USB Global - Equities		1,835,029.66
USB Global - United States Government Securities	May 2008 - May 2030	576,026.64
Total Fiduciary Funds		<u>3,907,413.26</u>
Total Investments, Reporting Entity		<u>\$ 61,154,092.13</u>

Note: (1) These funds are held under a trust agreement in connection with the Certificates of Participation, Series 1997, 1997A, 1998, 2001, 2001-QZAB, 2004, 2005, and 2005-QZAB, financing arrangements. (See Note 7.) Money market funds include amounts invested in securities that are issued or guaranteed as to payment of principal and interest by the United States Government.

#### Interest Rate Risk

- Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

#### Credit Risk

- Section 218.415(17), Florida Statutes, limits investments in money market funds to Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency, and investments in interest-bearing time deposits to qualified public depositories, as defined in Section 280.02, Florida Statutes. The District does not have a formal investment policy that limits its investment choices.

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- As of June 30, 2007, the District's investment in the Local Government Surplus Funds Trust fund investment pool is unrated.
- The District's investment in the Evergreen Institutional Treasury Money Market Fund were rated Aaa by Moody's Investor Services. Investments in the USB Global – RMA Money Market Fund were rated AAA, and investments in USB Global – SMA Relationship Trust Mutual Fund were rated AA1 by Moody's Investor Services.

**Custodial Credit Risk**

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District does not have a formal investment policy that addresses custodial credit risk.
- Of the District's \$1,835,029.66 investment in equities, all are held by the investment's counterparty, not in the name of the District.
- Of the District's \$576,026.64 investment in United States Government Securities, all are held by the investment's counterparty, not in the name of the District.

**Concentration of Credit Risk**

- Section 218.415(8), Florida Statutes, requires the District to diversify investments to the extent practicable to control risk of loss resulting from over concentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which financial instruments are bought and sold.
- The District does not have a formal investment policy that limits the amount the District may invest in any one issuer.
- See Note 16 for concentrations of investments in the District's early retirement program, reported in the Pension Trust Fund.

**Foreign Currency Risk**

- The District does have a formal policy that limits its investment in foreign currency.

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**4. RECEIVABLES**

Due from Other Agencies in the Capital Projects – Public Education Capital Outlay Fund includes \$1,689,243 due from the State for Classrooms for Kids proceeds; \$302,277 for Public Education Capital Outlay projects; and \$7,836,659 for Class Size Reduction. These receivables are for long-term capital projects and may not be entirely collected within one year.

All receivables are considered fully collectable and therefore no allowance for uncollectible accounts has been recognized.

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**5. CHANGES IN CAPITAL ASSETS**

Changes in capital assets are presented in the table below.

	Balance 7-1-06	Additions	Deletions	Balance 6-30-07
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 3,035,974.25	\$ 2,627,722.44	\$	\$ 5,663,696.69
Construction in Progress	3,131,224.30	12,117,790.83	11,332,597.35	3,916,417.78
<b>Total Capital Assets Not Being Depreciated</b>	<b>6,167,198.55</b>	<b>14,745,513.27</b>	<b>11,332,597.35</b>	<b>9,580,114.47</b>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	26,811,678.14	677,609.85		27,489,287.99
Buildings and Fixed Equipment	292,508,428.29	10,654,987.50		303,163,415.79
Furniture, Fixtures, and Equipment	24,485,762.76	2,284,846.00	1,312,496.25	25,458,112.51
Motor Vehicles	15,729,718.56	1,559,057.33	506,039.18	16,782,736.71
Property Under Capital Lease	3,580,564.00			3,580,564.00
Audio Visual Materials and Computer Software	5,647,031.96	460,245.91	85,373.45	6,021,904.42
<b>Total Capital Assets Being Depreciated</b>	<b>368,763,183.71</b>	<b>15,636,746.59</b>	<b>1,903,908.88</b>	<b>382,496,021.42</b>
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	13,070,542.65	1,450,511.79		14,521,054.44
Buildings and Fixed Equipment	160,191,724.96	13,221,380.96		173,413,105.92
Furniture, Fixtures, and Equipment	15,641,322.99	3,308,026.55	1,312,496.25	17,636,853.29
Motor Vehicles	15,328,048.03	1,960,727.86	506,039.18	16,782,736.71
Property Under Capital Lease	3,431,373.57	149,190.43		3,580,564.00
Audio Visual Materials and Computer Software	5,302,835.03	804,442.84	85,373.45	6,021,904.42
<b>Total Accumulated Depreciation</b>	<b>212,965,847.23</b>	<b>20,894,280.43</b>	<b>1,903,908.88</b>	<b>231,956,218.78</b>
<b>Total Capital Assets Being Depreciated, Net</b>	<b>155,797,336.48</b>	<b>(5,257,533.84)</b>		<b>150,539,802.64</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 161,964,535.03</b>	<b>\$ 9,487,979.43</b>	<b>\$ 11,332,597.35</b>	<b>\$ 160,119,917.11</b>

The classes of property under capital leases are presented in Note 6.

Depreciation expense was charged to functions as follows:

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<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Pupil Transportation Services	\$ 1,616,021.81
Unallocated	<u>19,278,258.62</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$20,894,280.43</u></u>

**6. OBLIGATIONS UNDER CAPITAL LEASE**

The Districted entered into a performance agreement on November 20, 1996, to increase operating efficiency of the District's schools. The agreement was for the installation of quality control equipment for the conservation of energy and equipment performance. The amount financed under this arrangement totaled \$3,580,564. Repayment is to be made over ten years in monthly principal and interest payments.

Future minimum capital lease payments and the present value of the minimum lease payments as of June 30, are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2008	<u>40,838.70</u>	<u>40,644.28</u>	<u>194.42</u>
Total Minimum Lease Payments	<u><u>\$ 40,838.70</u></u>	<u><u>\$ 40,644.28</u></u>	<u><u>\$ 194.42</u></u>

The imputed interest rate is 5.74 percent.

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**7. CERTIFICATES OF PARTICIPATION**

Certificates of Participation at June 30, 2007, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 1997A	7,045,000	4.60 - 5.00	2014	13,690,000
Series 1998	595,000	4.65	2008 (2)	12,640,000
Series 2001	21,445,000	4.25 - 5.00	2021	24,200,000
Series 2001-QZAB	5,147,000	(1)	2016	5,147,000
Series 2004	20,150,000	5.00 - 5.25	2029	20,150,000
Series 2005	22,585,000	2.50 - 5.00	2018	22,815,000
Series 2005-QZAB	1,794,000	(1)	2021	1,794,000
Total Certificates of Participation	<u>\$ 78,761,000</u>			

- Note: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB's. The rate of return to the holders was established by the United States Government at the time of sale.
- (2) The maturity amounts outstanding for the Series 1997 and Series 1998 COPS do not include debt which has been defeased.

The District entered into financing arrangements, characterized as lease-purchase agreements, with the Alachua School Board Leasing Corporation whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given a ground leases on District property to the Alachua School Board Leasing Corporation, with a rental fees of \$1 per year, except for the 2001-QZAB (Qualified Zone Academy Bonds) and the 2005-QZAB, which are secured by computer equipment. The initial terms of the leases end on the earlier of the maturity date, or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms of five years. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If

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the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangements.

The District properties included in the ground leases under these arrangements include land on which the projects have been constructed. The projects related to the ground leases are as follows:

Series 1997A

Kanapaha Middle School

Series 1998

Buchholz High School Parking and Site Improvements  
Gainesville High School Property Purchase, Tennis Courts, and Parking and Traffic Improvements  
Archer Community Elementary School Food Service Facility  
Mebane Middle School Additions  
Westwood Middle School Additions

Series 2001

Shell Elementary School Food Service and Dining Facilities  
Kanapaha Middle School Exceptional Building for Physically-Impaired  
Spring Hill Middle School Classroom and Dining Facilities  
Eastside High School Classrooms and Administrative Facilities  
Sidney Lanier Center Classrooms and Dining Facilities  
Tennis Courts at Buchholz, Eastside, Hawthorne, Lofton, Newberry, and Sante Fe High Schools  
Glen Springs Elementary School Food Service and Art and Music Facilities  
Howard Bishop Middle School Classrooms and Laboratories  
Westwood Middle School Food Service Facilities and Multi-Purpose Building  
Kirby-Smith Center Parking Upgrades and Site Improvements

Series 2004

Horizon Center New Classrooms and Support Facilities  
Hawthorne Middle/High School Classroom Remodeling  
Rawlings Elementary School Food Service/Multi-Purpose Building  
Lofton High School/Horizon Center New Gymnasium/Multi-Purpose Building and  
Food Service Improvements  
Hidden Oak Elementary School New 10-Classroom Building  
Norton Elementary New 4-Classroom Building  
Talbot Elementary School New 10-Classroom Building  
Wiles Elementary School New 10-Classroom Building  
Newberry Elementary School New 4-Classroom Building

Series 2005 Refunding

Certificates of Participation, Series 1997, maturing in the years 2008 to 2018, and the underlying projects.  
Certificates of Participation, Series 1998, maturing in the years 2009 to 2018, and the underlying projects.



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The lease under the Series 2001-QZAB and the Series 2005-QZAB issues includes computer equipment purchased throughout the District.

Lease payments, with the exception of the Series 2001-QZAB and the Series 2005-QZAB issues, are payable by the District, semiannually, on July 1 and January 1. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2008	\$ 6,152,357.50	\$ 2,775,000.00	\$ 3,377,357.50
2009	6,152,090.00	2,885,000.00	3,267,090.00
2010	6,155,150.00	2,995,000.00	3,160,150.00
2011	6,151,525.00	3,105,000.00	3,046,525.00
2012	6,153,656.00	3,230,000.00	2,923,656.00
2013-2017	35,905,135.00	23,532,000.00	12,373,135.00
2018-2022	29,707,575.00	22,189,000.00	7,518,575.00
2023-2027	15,709,640.00	12,225,000.00	3,484,640.00
2028-2029	<u>6,285,375.00</u>	<u>5,825,000.00</u>	<u>460,375.00</u>
Total Minimum Lease Payments	<u>\$ 118,372,503.50</u>	<u>\$ 78,761,000.00</u>	<u>\$ 39,611,503.50</u>

The Series 2001-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of October 25, 2001, will mature on October 25, 2015, for the original \$5,147,000 issue amount. There is no interest cost for borrowing monies under this program. Mandatory lease payment account deposits of \$596,350 for five consecutive years beginning on October 25, 2002 were established. It is anticipated that these deposits, along with accrued interest, will be sufficient to redeem the Certificates at maturity. The Series 2005-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of December 22, 2005, will mature on December 22, 2020, for the original \$1,794,000 issue amount. There is no interest cost for borrowing monies under this program. Mandatory lease payment account deposits of \$235,240 for five consecutive years beginning on December 22, 2006, were established. It is anticipated that these deposits, along with accrued interest, will be sufficient to redeem the Certificates at maturity.

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**8. BONDS PAYABLE**

Bonds payable at June 30, 2006, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To
State School Bonds:			
Series 1998A	\$ 135,000	4.5	2008
Series 1999A	370,000	4.00 - 4.75	2019
Series 2005A	5,055,000	4.0 - 5.0	2016
Series 2005B, Refunding	1,220,000	5.0	2018
District General Obligation Bonds:			
Series 2001, Refunding	9,820,000	4.25 - 5.00	2010
Series 2003, Refunding	<u>22,060,000</u>	2.50 - 5.00	2012
Total Bonds Payable	<u>\$ 38,660,000</u>		

The various bonds were issued to finance capital outlay projects of the District or to refund prior bonds.

The following is a description of the bonded debt issues:

➤ **State School Bonds**

These bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

➤ **District General Obligation Bonds**

General Obligation Refunding Bonds, Series 2001 and 2003, are authorized by Section 12, Article VII, of the State Constitution and secured by a pledge of property taxes levied, pursuant to Chapters 1010 and 1011, Florida Statutes.

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Annual requirements to amortize all bonded debt outstanding as of June 30, 2006, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
<hr/>			
State School Bonds:			
2008	\$ 911,687.50	\$ 575,000.00	\$ 336,687.50
2009	893,862.50	585,000.00	308,862.50
2010	904,875.00	625,000.00	279,875.00
2011	908,812.50	660,000.00	248,812.50
2012	910,962.50	695,000.00	215,962.50
2013-2017	3,915,075.00	3,395,000.00	520,075.00
2018-2019	<u>258,737.50</u>	<u>245,000.00</u>	<u>13,737.50</u>
Total State School Bonds	<u>8,704,012.50</u>	<u>6,780,000.00</u>	<u>1,924,012.50</u>
General Obligation Bonds:			
2008	8,408,240.00	7,205,000.00	1,203,240.00
2009	8,415,265.00	7,540,000.00	875,265.00
2010	8,421,723.75	7,830,000.00	591,723.75
2011	4,923,755.00	4,570,000.00	353,755.00
2012	<u>4,919,665.00</u>	<u>4,735,000.00</u>	<u>184,665.00</u>
Total General Obligation Bonds	<u>35,088,648.75</u>	<u>31,880,000.00</u>	<u>3,208,648.75</u>
Total	<u><u>\$43,792,661.25</u></u>	<u><u>\$38,660,000.00</u></u>	<u><u>\$5,132,661.25</u></u>

## 9. DEFEASED DEBT

The Florida Department of Education issued Capital Outlay Refunding Bonds, Series 2005B, dated July 1, 2005, with an average interest rate of 4.99 percent, to advance-refund callable portions of the District's State School Bonds, Series 1998A. The Refunding Bonds are being issued to advance-refund the \$1,295,000 principal amount of the District's State School Bonds, Series 1998A, that mature on or after January 1, 2009. The District's pro rata share of net proceeds totaling \$1,339,632.26 (after deduction of \$4,608.98 by the Florida Department of Education for the District's pro rata share of underwriting fees, insurance, and other issuance costs) were placed in an irrevocable trust to provide for future debt service payments. As a result, \$1,295,000 of the State School Bonds, Series 1998A are considered to be in-substance defeased and the liability for these bonds has been removed from the government-wide financial statements.

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The Series 2005B bonds were issued to reduce the total debt service payments over the next 13 years by approximately \$94,712 and to obtain an economic gain of \$72,726.

**10. CHANGES IN LONG-TERM LIABILITIES**

The following is a summary of changes in long-term liabilities:

Description	Balance 7-1-06	Additions	Deductions	Balance 6-30-07	Due in One Year
GOVERNMENTAL ACTIVITIES					
Obligations Under Capital Lease	\$ 513,535.28	\$	\$ 472,891.00	\$ 40,644.28	\$ 40,644.28
Bonds Payable	46,135,000.00		7,475,000.00	38,660,000.00	7,780,000.00
Certificates of Participation Payable	81,421,000.00		2,660,000.00	78,761,000.00	2,775,000.00
Compensated Absences Payable	20,740,690.01	702,967.53	1,273,439.48	20,170,218.06	1,238,413.57
Total Governmental Activities	<u>\$ 148,810,225.29</u>	<u>\$ 702,967.53</u>	<u>\$ 11,881,330.48</u>	<u>\$ 137,631,862.34</u>	<u>\$ 11,834,057.85</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

**11. RESERVE FOR ENCUMBRANCES**

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2007-08 fiscal year budget as a result of purchase orders outstanding at June 30, 2007.

Because revenues of grants accounted for in the Special Revenue – Other Fund are not recognized until expenditures are incurred, these grant funds generally do not accumulate fund balances. Accordingly, no reserve for encumbrances is reported for grant funds. However, purchase orders outstanding for grants accounted for in the Special Revenue – Other Fund total \$902,484.26 at June 30, 2007.

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**12. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 1,941,469.30	\$ 200,000.00
Special Revenue:		
Major		236,545.67
Capital Projects:		
Public Education Capital Outlay		143,941.07
Local Capital Improvement		129,634.78
Other Capital Projects		1,104,745.89
Nonmajor Governmental Funds		
Fiduciary Funds		126,601.89
Total	\$ 1,941,469.30	\$ 1,941,469.30

Interfund balances generally arise due to expenditures being adjusted between funds. All balances are expected to be repaid in less than one year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ 4,723,225.00	\$ 86,655.33
Capital Projects:		
Public Education Capital Outlay		3,354,304.00
Local Capital Improvement		2,200,510.65
Other Capital Projects	200,000.00	
Nonmajor Governmental Funds	918,244.98	200,000.00
Total	\$ 5,841,469.98	\$ 5,841,469.98

The principal purpose of the interfund transfers were to provide for expenditures originally paid out of other funds (e.g., portable rentals and maintenance were paid out of the General Fund but with Capital Projects Funds moneys).

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DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
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**13. SCHEDULE OF STATE REVENUE SOURCES**

The following is a schedule of the District's State revenue for the 2006-07 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 94,061,009.00
Categorical Educational Programs:	
Class Size Reduction Operating Funds	21,830,628.00
Transportation	6,752,749.00
Instruction Materials	2,771,438.00
Discretionary Lottery Funds	1,114,306.00
Other	4,223,157.04
Public Education Capital Outlay	14,790,310.00
Workforce Development Program	1,474,730.00
Motor Vehicle License Tax (Capital Outlay and Debt Service)	862,858.93
Food Service Supplement	219,966.82
Mobile Home License Tax	90,628.36
Miscellaneous	<u>2,124,494.54</u>
Total	<u><u>\$150,316,275.69</u></u>

Accounting policies relating to certain State revenue sources are described in Note 1.

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DISTRICT SCHOOL BOARD  
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**14. PROPERTY TAXES**

The following is a summary of millages and taxes levied on the 2006 tax roll for the 2006-07 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted School Tax:		
Required Local Effort	5.061	\$ 57,480,308
Basic Discretionary Local Effort	0.510	5,792,325
Supplemental Discretionary Local Effort	0.250	2,839,375
<u>DEBT SERVICE FUNDS</u>		
Voted Tax:		
District General Obligation Bonds:		
Series 2001, Refunding	0.320	3,634,400
Series 2003, Refunding	0.430	4,883,725
<u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted Tax:		
Local Capital Improvements	2.000	22,715,000
Total	<u>8.571</u>	<u>\$ 97,345,133</u>

**15. STATE RETIREMENT PROGRAM**

**Defined Benefit Plan.** All regular employees of the District are covered by the Florida Retirement System. The Florida Retirement System (FRS) is primarily a State-administered, cost-sharing, multiple-employer, defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS.

Benefits in the Plan vest at six years of service. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a

**ALACHUA COUNTY  
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member retires before his or her normal retirement date. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

**Funding Policy.** The contribution rates for members are established, and may be amended, by the State of Florida. During the 2006-07 fiscal year, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0.00	9.85
Florida Retirement System, Elected County Officers	0.00	16.53
Florida Retirement System, Senior Management Service	0.00	13.12
Teachers' Retirement System, Plan E	6.25	11.35
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes or Plans	0.00	10.91
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include 1.11 percent for the post-employment health insurance supplement. Also, employer rates, other than for DROP participants, include 0.05 percent for administrative costs of the Public Employee Optional Retirement Program.

(B) Contribution rates are dependent upon the retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions (including employee contributions) for the fiscal years ending June 30, 2005, June 30, 2006, and June 30, 2007, totaled \$9,595,862.79, \$10,448,410.51, and \$13,863,342.59, respectively, which were equal to the required contributions for each fiscal year.

**Defined Contribution Plan.** Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer contributions are defined by law, but the ultimate benefit



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depends in part on the performance of investment funds. The PEORP is funded by employer contributions that are based on salary and membership class (Regular Class, Special Risk Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. There were 289 District participants in the PEORP during the 2006-07 fiscal year. Required employer contributions made to the program for the fiscal year ending June 30, 2007, totaled \$1,144,176.51.

**Pension Reporting.** The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida which may be obtained from the Florida Department of Financial Services. Also, an annual report on the FRS, which includes its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the Florida Department of Management Services, Division of Retirement.

**16. EARLY RETIREMENT PROGRAM**

**Plan Description.** As authorized by Section 1012.685, Florida Statutes, the Board implemented an Early Retirement Plan (Plan) effective January 1, 1984. The Plan is a single-employer defined benefit pension plan. The purpose of the Plan is to provide District employees, who elect to retire under the early retirement provisions of the Florida Retirement System, described in Note 15, with a monthly benefit equal to the statutory reduction of the normal retirement benefits when early retirement precedes the normal retirement age. The Board administers Plan assets in a Pension Trust Fund and is responsible for their investment. The Board acts as the administrative agent for the Plan.

As of June 30, 2007, employee membership data related to the Plan were as follows:

Retirees and Beneficiaries Currently Receiving Benefits	<u>141</u>
Active Plan Participants:	
Vested	1,326
Nonvested	<u>2,920</u>
Total Active Plan Participants	<u>4,246</u>
Total	<u><u>4,387</u></u>

A summary of eligibility and benefits follows:

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- Eligibility - A member of the Plan is eligible upon attainment of age 55 to 61, completion of 25 or more years of creditable service, and having applied for retirement under the Florida Retirement System.
- Benefits - Amount of the reduction in monthly benefits from the Florida Retirement System as a consequence of early retirement.

**Summary of Significant Accounting Policies.** Significant accounting policies related to basis of accounting and the method of asset valuation are disclosed in Note 1. There are no interfund loans outstanding between the Pension Trust Fund and other funds.

**Contributions and Reserves.** The District's Early Retirement program was established by the Board and became effective on January 1, 1984. Pursuant to the Plan Agreement, no contribution shall be required or permitted from any member. Board contributions shall be sufficient to meet the annual pension cost of the Plan.

Periodic employer contributions to the Plan are determined on an actuarial basis using the "Aggregate Actuarial Cost Method." Annual pension cost is funded on a current basis. Significant actuarial assumptions used to compute annual required contributions are the same as those used to determine the actuarial accrued liability.

Contributions to the Plan in 2007 totaled to \$465,528.23, all of which was paid by the Board, and were made in accordance with actuarially determined contribution requirements determined through an actuarial update performed at July 1, 2006.

The computation of the annual required contributions for 2007 was based on the same (a) actuarial assumptions, (b) benefit provisions, (c) actuarial funding method, and (d) other significant factors as used to determine annual required contributions in the previous year.

All of the assets in the District's Pension Trust Fund are legally required reserves. None of the assets have been designated by the Board for any other specific purpose.

Cost of administering the plan are financed through the Plan's resources (employer contributions and investment earnings).

**ALACHUA COUNTY  
DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

**Concentrations**

The Plans investments at June 30, 2007, consists of the following:

	<u>Balance June 30, 2007</u>	<u>Percent of Plan Net Assets</u>
USB Global - RMA Money Market Portfolio	198,119.86	5.76
USB Global - SMA Relationship Trust Mutual Fund	830,871.60	24.15
USB Global Equities	1,835,029.66	53.34
USB Gobal - United States Government Securities	576,026.64	16.74
Total	<u><u>\$ 3,440,047.76</u></u>	<u><u>100.00</u></u>

**Trend Information**

An analysis of funding progress is presented below:

<u>Fiscal Year Ended June 30,</u>	<u>Annual Required Contribution</u>	<u>Actual Board Contribution</u>	<u>Percentage Contributed</u>
2001	\$ 330,558	\$ 330,558	100
2002	383,705	383,705	100
2003	455,874	455,874	100
2004	492,355	492,355	100
2005	551,412	551,412	100
2006	579,561	579,561	100

Additional information as of the latest actuarial valuation is as follows:

Valuation Date	July 1, 2006
Actuarial Cost Method	Aggregate
Asset Valuation Method	Market
Actuarial Assumptions	
Investment Rate of Return	8 percent, includes inflation and cost-of-living adjustments at 3 percent.
Projected salary increases	6 percent per year

The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liability.

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DISTRICT SCHOOL BOARD  
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June 30, 2007**

**17. CONSTRUCTION CONTRACT COMMITMENTS**

The following is a summary of major construction contract commitments remaining at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
Alachua Elementary Classroom Addition/Paving improvements			
Architect	\$ 115,835	\$ 69,748	\$ 46,087
Contractor (Not Bid as of 6/30/2007)	-	-	-
Finley Elementary A/C Replacement, Phase II			
Engineer	63,118	31,157	31,961
Contractor	1,208,417	771,334	437,082
High Springs Community Bus Drive			
Engineer	34,275	23,919	10,356
Contractor	422,394	-	422,394
Lincoln Middle School Student Services Additions/Renovations			
Architect	129,887	35,537	94,350
Contractor (Not Bid as of 6/30/2007)	-	-	-
Gainesville High Reroofing			
Architect	104,498	85,859	18,639
Contractor	1,380,000	769,850	610,150
Gainesville High Media Center Addition & Renovation			
Architect	171,567	88,000	83,567
Contractor (Not Bid as of 6/30/2007)	-	-	-
Hawthorne Jr./Sr. High Classroom Remodeling & Addition			
Architect	125,813	89,205	36,608
Contractor	1,258,929	269,087	989,842
Lofton High School New Classroom Building & Multi-Purpose Building			
Architect	341,298	255,086	86,212
Contractor	3,618,688	684,568	2,934,120
Sante Fe High School Bus Drive			
Architect	94,728	89,364	5,364
Contractor	932,269	561,978	370,291
Sante Fe High Science Classrooms			
Architect	197,026	7,718	189,308
Contractor (Not Bid as of 6/30/2007)	-	-	-
Sante Fe High Fire Alarm/Intercom Replacement			
Architect	80,254	72,490	7,764
Contractor	515,000	327,367	187,633
Total	\$ 10,793,994	\$ 4,232,267	\$ 6,561,727

**18. RISK MANAGEMENT PROGRAMS**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Alachua County District School Board is a member of the Florida School Board Insurance Trust (FSBIT), a protected self-insurance fund for Florida school boards. The FSBIT was established for the purpose of pooling property, casualty, and workers' compensation exposure; purchasing and procuring insurance coverage

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DISTRICT SCHOOL BOARD  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2007**

of various types or providing self-insurance; and providing risk management services for the Florida school boards.

Health and hospitalization insurance coverage is provided to District employees through purchased commercial insurance.

Insurance coverage for fiduciary, petroleum tanks, student accident, student nurse malpractice, and sports injury are provided by commercial insurance.

Settled claims resulting from insurance coverage above have not exceeded purchased insurance coverage for the past three fiscal years.

**19. LITIGATION**

The District is involved in several pending and threatened legal actions. In the opinion of District management, the range of potential loss from all such claims and actions should not materially affect the financial condition of the District.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100	135,000.00	135,000.00	156,753.38	21,753.38
Federal Through State	3200	900,000.00	900,000.00	994,592.06	94,592.06
State Sources	3300	130,978,924.00	133,636,496.17	133,684,336.68	47,840.51
Local Sources	3400	68,821,005.00	69,947,970.78	71,525,389.12	1,577,418.34
Total Revenues		200,834,929.00	204,619,466.95	206,361,071.24	1,741,604.29
<b>EXPENDITURES</b>					
Current:					
Instruction	5000	109,228,909.54	118,816,135.78	114,605,467.84	4,210,667.94
Pupil Personnel Services	6100	11,189,173.57	12,755,363.89	12,425,230.59	330,133.30
Instructional Media Services	6200	4,739,199.00	5,273,271.50	4,970,751.21	302,520.29
Instruction and Curriculum Development Services	6300	5,520,034.88	6,510,515.69	6,465,271.80	45,243.89
Instructional Staff Training Services	6400	1,539,778.77	2,758,305.65	1,960,891.26	797,414.39
Instruction Related Technology	6500	3,093,139.81	3,019,835.83	2,727,377.64	292,458.19
School Board	7100	686,279.75	652,580.43	619,803.18	32,777.25
General Administration	7200	701,814.74	896,441.46	885,649.18	10,792.28
School Administration	7300	11,401,619.94	12,609,345.37	12,582,953.83	26,391.54
Facilities Acquisition and Construction	7410	758,005.76	951,689.88	744,669.99	207,019.89
Fiscal Services	7500	1,291,706.65	1,722,458.74	1,417,054.87	305,403.87
Food Services	7600	0.00	0.00	0.00	0.00
Central Services	7700	2,837,910.96	3,141,950.37	3,021,162.57	120,787.80
Pupil Transportation	7800	10,365,393.21	10,450,683.47	10,259,166.79	191,516.68
Operation of Plant	7900	22,017,994.29	22,867,288.28	22,555,555.30	311,732.98
Maintenance of Plant	8100	5,302,464.96	5,469,484.65	4,812,240.33	657,244.32
Administrative Technology Services	8200	1,043,148.32	1,215,345.59	1,181,564.04	33,781.55
Community Services	9100	3,364,678.29	3,771,442.47	3,200,893.56	570,548.91
Capital Outlay:					
Facilities Acquisition and Construction	7420		113,627.56	113,627.56	0.00
Other Capital Outlay	9300		1,077,473.32	1,077,473.32	0.00
Total Expenditures		195,081,252.44	214,073,239.93	205,626,804.86	8,446,435.07
Excess (Deficiency) of Revenues Over (Under) Expenditures		5,753,676.56	(9,453,772.98)	734,266.38	10,188,039.36
<b>OTHER FINANCING SOURCES (USES)</b>					
Loss Recoveries	3740			9,895.25	9,895.25
Transfers In	3600	4,500,000.00	4,723,225.00	4,723,225.00	0.00
Transfers Out	9700	0.00	(86,655.33)	(86,655.33)	0.00
Total Other Financing Sources (Uses)		4,500,000.00	4,636,569.67	4,646,464.92	9,895.25
Net Change in Fund Balances		10,253,676.56	(4,817,203.31)	5,380,731.30	10,197,934.61
Fund Balances, July 1, 2006	2800	17,314,243.09	17,314,243.09	17,314,243.09	0.00
Adjustment to Fund Balances	2891			11,606.24	11,606.24
Fund Balances, June 30, 2007	2700	27,567,919.65	12,497,039.78	22,706,580.63	10,209,540.85

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUND**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
<b>REVENUES</b>					
Federal Direct	3100			3,031,434.80	3,031,434.80
Federal Through State	3200	14,080,047.00	33,378,185.84	19,111,254.34	(14,266,931.50)
Total Revenues		14,080,047.00	33,378,185.84	22,142,689.14	(11,235,496.70)
<b>EXPENDITURES</b>					
Current:					
Instruction	5000	8,023,217.00	14,635,546.24	10,628,026.89	4,007,519.35
Pupil Personnel Services	6100	1,243,763.00	2,752,606.08	2,489,136.81	263,469.27
Instructional Media Services	6200	0.00	53,376.74	9,095.14	44,281.60
Instruction and Curriculum Development Services	6300	2,669,909.00	5,015,766.86	4,240,453.84	775,313.02
Instructional Staff Training Services	6400	1,415,015.00	7,813,583.74	2,594,026.92	5,219,556.82
Instruction Related Technology	6500	0.00	66,982.00	55,640.49	11,341.51
General Administration	7200	317,970.00	513,222.66	369,962.05	143,260.61
School Administration	7300	0.00	50,577.77	47,983.33	2,594.44
Facilities Acquisition and Construction	7410	0.00	431,428.19	6,715.00	424,713.19
Fiscal Services	7500	0.00	21,200.00	21,200.00	0.00
Central Services	7700	0.00	211,676.40	100,657.40	111,019.00
Pupil Transportation	7800	408,673.00	382,793.01	225,956.08	156,836.93
Operation of Plant	7900	1,500.00	180,460.11	104,869.15	75,590.96
Maintenance of Plant	8100	0.00	15,384.78	15,384.78	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00
Debt Service: (Function 9200)					
Retirement of Principal	710				0.00
Interest	720				0.00
Dues, Fees and Issuance Costs	730				0.00
Miscellaneous Expenditures	790				0.00
Capital Outlay:					
Facilities Acquisition and Construction	7420		117,192.81	117,192.81	0.00
Other Capital Outlay	9300		1,116,388.45	1,116,388.45	0.00
Total Expenditures		14,080,047.00	33,378,185.84	22,142,689.14	11,235,496.70
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2006	2800				0.00
Adjustment to Fund Balances	2891				0.00
Fund Balances, June 30, 2007	2700	0.00	0.00	0.00	0.00

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2007**

	Account Number	Special Revenue Funds	
		Food Service 410	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	63,052.44	63,052.44
Investments	1160	984,184.62	984,184.62
Accounts Receivable, Net	1130	65,566.51	65,566.51
Due from Other Agencies	1220	906,911.68	906,911.68
Inventory	1150	638,849.62	638,849.62
Total Assets		2,658,564.87	2,658,564.87
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Payroll Deductions and Withholdings	2170	77,751.09	77,751.09
Deferred Revenue	2410	67,344.89	67,344.89
Total Liabilities		145,095.98	145,095.98
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	2720	90,179.15	90,179.15
Inventory	2730	638,849.62	638,849.62
Unreserved, Reported in:			
Special Revenue Funds	2760	1,784,440.12	1,784,440.12
Total Fund Balances	2700	2,513,468.89	2,513,468.89
Total Liabilities and Fund Balances		2,658,564.87	2,658,564.87

The notes to the financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2007**

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	0.00	53,261.08	0.00	53,261.08
Investments	1160	193,557.92	1,164,234.92	3,498,472.30	4,856,265.14
Due from Other Agencies	1220	0.00	11,749.78	0.00	11,749.78
Total Assets		193,557.92	1,229,245.78	3,498,472.30	4,921,276.00
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Total Liabilities		0.00	0.00	0.00	0.00
<b>FUND BALANCES</b>					
Debt Service Funds	2760	193,557.92	1,229,245.78	3,498,472.30	4,921,276.00
Total Fund Balances	2700	193,557.92	1,229,245.78	3,498,472.30	4,921,276.00
Total Liabilities and Fund Balances		193,557.92	1,229,245.78	3,498,472.30	4,921,276.00

The notes to the financial statements are an integral part of this statement.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2007**

	Account Number	Capital Projects Funds		
		Capital Outlay Bond Issues (COBI) 310	Capital Outlay and Debt Service Funds (CO & DS) 360	Total Nonmajor Capital Project Funds
<b>ASSETS</b>				
Cash and Cash Equivalents	1110	1,613.97	22,064.12	23,678.09
Investments	1160	134,629.07	187,457.07	322,086.14
Total Assets		136,243.04	209,521.19	345,764.23
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts Payable	2120	5,055.54	0.00	5,055.54
Total Liabilities		5,055.54	0.00	5,055.54
<b>FUND BALANCES</b>				
Reserved for:				
Encumbrances	2720	16,493.00	120,979.34	137,472.34
Unreserved, Reported in:				
Capital Projects Funds	2760	114,694.50	88,541.85	203,236.35
Total Fund Balances	2700	131,187.50	209,521.19	340,708.69
Total Liabilities and Fund Balances		136,243.04	209,521.19	345,764.23

The notes to the financial statements are an integral part of this statement.  
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**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Special Revenue Funds	
		Food Service 410	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>			
Federal Through State and Local	3200	6,851,918.66	6,851,918.66
State Sources	3300	219,966.82	219,966.82
Local Sources	3400	4,600,505.76	4,600,505.76
Total Revenues		11,672,391.24	11,672,391.24
<b>EXPENDITURES</b>			
Current:			
Food Services	7600	11,490,024.46	11,490,024.46
Other Capital Outlay	9300	23,690.00	23,690.00
Total Expenditures		11,513,714.46	11,513,714.46
Excess (Deficiency) of Revenues Over (Under) Expenditures		158,676.78	158,676.78
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	3600	86,655.33	86,655.33
Transfers Out	9700	(200,000.00)	(200,000.00)
Total Other Financing Sources (Uses)		(113,344.67)	(113,344.67)
Net Change in Fund Balances		45,332.11	45,332.11
Fund Balances, July 1, 2006	2800	2,468,136.78	2,468,136.78
Fund Balances, June 30, 2007	2700	2,513,468.89	2,513,468.89

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	Total Nonmajor Debt Service Funds
<b>REVENUES</b>					
State Sources	3300	869,130.46	0.00	0.00	869,130.46
Local Sources	3400	0.00	8,568,002.14	51,908.19	8,619,910.33
Total Revenues		869,130.46	8,568,002.14	51,908.19	9,489,040.79
<b>EXPENDITURES</b>					
Current:					
Debt Service: (Function 9200)					
Retirement of Principal	710	520,000.00	6,955,000.00	0.00	7,475,000.00
Interest	720	361,737.50	1,447,552.50	0.00	1,809,290.00
Dues, Fees and Issuance Costs	730	118,664.45	135,186.15	0.00	253,850.60
Total Expenditures		1,000,401.95	8,537,738.65	0.00	9,538,140.60
Excess (Deficiency) of Revenues Over (Under) Expenditures		(131,271.49)	30,263.49	51,908.19	(49,099.81)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	3600	0.00	0.00	831,589.65	831,589.65
Total Other Financing Sources (Uses)		0.00	0.00	831,589.65	831,589.65
Net Change in Fund Balances		(131,271.49)	30,263.49	883,497.84	782,489.84
Fund Balances, July 1, 2006	2800	189,946.83	1,198,982.29	3,286,662.82	4,675,591.94
Adjustment to Fund Balances	2891	134,882.58	0.00	(671,688.36)	(536,805.78)
Fund Balances, June 30, 2007	2700	193,557.92	1,229,245.78	3,498,472.30	4,921,276.00

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Capital Projects Funds		
		Capital Outlay Bond Issues (COBI) 310	Capital Outlay and Debt Service Funds (CO & DS) 360	Total Nonmajor Capital Project Funds
<b>REVENUES</b>				
State Sources	3300	0.00	199,138.92	199,138.92
Local Sources	3400	8,979.54	3,442.97	12,422.51
Total Revenues		8,979.54	202,581.89	211,561.43
<b>EXPENDITURES</b>				
Current:				
Debt Service: (Function 9200)				
Dues, Fees and Issuance Costs	730	0.00	568.12	568.12
Capital Outlay:				
Facilities Acquisition and Construction	7420	30,187.50	86,824.53	117,012.03
Total Expenditures		30,187.50	87,392.65	117,580.15
Excess (Deficiency) of Revenues Over (Under) Expenditures		(21,207.96)	115,189.24	93,981.28
Net Change in Fund Balances		(21,207.96)	115,189.24	93,981.28
Fund Balances, July 1, 2006	2800	152,395.46	94,331.95	246,727.41
Adjustment to Fund Balances	2891	0.00	0.00	0.00
Fund Balances, June 30, 2007	2700	131,187.50	209,521.19	340,708.69

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**PRIVATE-PURPOSE TRUST FUNDS**

**June 30, 2007**

	Account Number	Private-Purpose Dale Haynie 814	Private-Purpose Career Service Recognition 813	Private-Purpose Diamond Sports 816	Total Private-Purpose Trust Funds
<b>ASSETS</b>					
Cash and Cash Equivalents	1110	949.27	0.00	160.26	1,109.53
Investments	1160	465,994.86	1,359.52	11.12	467,365.50
Total Assets		466,944.13	1,359.52	171.38	468,475.03
<b>LIABILITIES</b>					
Total Liabilities		0.00	0.00	0.00	0.00
<b>NET ASSETS</b>					
Assets Held in Trust for Scholarships and Other Purposes		466,944.13	1,359.52	171.38	468,475.03
Total Net Assets		466,944.13	1,359.52	171.38	468,475.03

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET ASSETS**  
**PRIVATE-PURPOSE TRUST FUNDS**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Private-Purpose Dale Haynie 814	Private-Purpose Career Service Recognition 813	Private-Purpose Diamond Sports 816	Total Private-Purpose Trust Funds
<b>ADDITIONS</b>					
<b>Contributions:</b>					
Gifts, Grants and Bequests	3440	0.00	0.00	168.97	168.97
<b>Investment Earnings:</b>					
Net Investment Earnings		26,487.84	73.82	2.41	26,564.07
Total Additions		26,487.84	73.82	171.38	26,733.04
<b>DEDUCTIONS</b>					
Purchased Services	300	7,692.23	0.00	0.00	7,692.23
Other Expenses	700	39,358.50	0.00	0.00	39,358.50
Total Deductions		47,050.73	0.00	0.00	47,050.73
Change In Net Assets		(20,562.89)	73.82	171.38	(20,317.69)
#REF!	2885	487,507.02	1,285.70	0.00	488,792.72
#REF!	2785	466,944.13	1,359.52	171.38	468,475.03

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**PENSION TRUST FUNDS**  
**June 30, 2007**

	Account Number	Pension Trust Early Retirement 811	Total Pension Trust Funds
<b>ASSETS</b>			
Investments	1160	3,440,047.76	3,440,047.76
Total Assets		3,440,047.76	3,440,047.76
<b>LIABILITIES</b>			
Due to Other Funds-Budgetary	2161	114,856.15	114,856.15
Total Liabilities		114,856.15	114,856.15
<b>NET ASSETS</b>			
Assets Held in Trust for Pension Benefits		3,325,191.61	3,325,191.61
Total Net Assets		3,325,191.61	3,325,191.61

The notes to the financial statements are an integral part of this statement.  
ESE 145



**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF CHANGES IN NET ASSETS**  
**PENSION TRUST FUNDS**  
**For Fiscal Year Ended June 30, 2007**

	Account Number	Pension Trust Early Retirement 811	Total Pension Trust Funds
<b>ADDITIONS</b>			
<b>Contributions:</b>			
Employer		465,528.23	465,528.23
<b>Investment Earnings:</b>			
Interest on Investments	3431	62,456.55	62,456.55
Gain on Sale of Investments	3432	158,183.83	158,183.83
Net Increase (Decrease) in the Fair Value of Investments	3433	171,920.25	171,920.25
Total Investment Earnings		392,560.63	392,560.63
Less Investment Expense		0.00	0.00
Net Investment Earnings		392,560.63	392,560.63
Total Additions		858,088.86	858,088.86
<b>DEDUCTIONS</b>			
Employee Benefits	200	570,416.53	570,416.53
Purchased Services	300	8,996.00	8,996.00
Total Deductions		579,412.53	579,412.53
Change In Net Assets		278,676.33	278,676.33
#REF!	2885	3,046,515.28	3,046,515.28
#REF!	2785	3,325,191.61	3,325,191.61

The notes to the financial statements are an integral part of this statement.  
ESE 145

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**AGENCY FUNDS**  
**June 30, 2007**

	Account Number	School Internal Funds 891	Total Agency Funds
<b>ASSETS</b>			
Cash and Cash Equivalents	1110	2,746,557.23	2,746,557.23
Accounts Receivable, Net	1130	82,819.00	82,819.00
Inventory	1150	23,464.00	23,464.00
Total Assets		2,852,840.23	2,852,840.23
<b>LIABILITIES</b>			
Accounts Payable	2120	35,066.26	35,066.26
Due to Other Funds-Budgetary	2161	11,745.74	11,745.74
Internal Accounts Payable	2290	2,806,028.23	2,806,028.23
Total Liabilities		2,852,840.23	2,852,840.23

The notes to the financial statements are an integral part of this statement.

ESE 145

FLORIDA DEPARTMENT OF EDUCATION  
REPORT OF FINANCIAL DATA TO THE  
COMMISSIONER OF EDUCATION (ESE 348)  
DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
For the Fiscal Year Ended June 30, 2007

Return completed form to:  
Department of Education  
Office of Funding and Financial Reporting  
325 W. Gaines St., Room 824  
Tallahassee, FL 32399-0400

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2007, was submitted in accordance with Rule 6A-1.0071, FAC (Section 1001.51(12)(b), F.S.). This report was approved by the school board on September 4, 2007.

District Superintendent’s Signature

Date

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GENERAL FUND  
For the Fiscal Year Ended June 30, 2007

Exhibit K-1  
DOE Page 1  
**Fund 100**

	Account Number	
<b>REVENUES</b>		
<b>Federal Direct:</b>		
Federal Impact, Current Operation	3121	
Reserve Officers Training Corps (ROTC)	3191	156,753.38
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	156,753.38
<b>Federal Through State and Local:</b>		
Medicaid	3202	969,796.41
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	24,795.65
Total Federal Through State and Loca	3200	994,592.06
<b>State:</b>		
Florida Education Finance Program	3310	94,061,009.00
Workforce Development	3315	1,474,730.00
Workforce Development Capitalization Incentive Grant	3316	
Adults with Disabilities	3318	42,628.97
CO&DS Withheld for Administrative Expense	3323	15,777.84
Categoricals:		
Florida Teacher Lead Program	3334	471,479.00
Instructional Materials	3336	2,771,438.00
District Discretionary Lottery Funds	3344	1,114,306.00
Pupil Transportation	3354	6,752,749.00
Class Size Reduction/Operating Funds	3355	21,830,628.00
School Recognition Funds	3361	1,570,253.00
Excellent Teaching Program	3363	938,270.63
Voluntary Prekindergarten Program	3371	1,036,497.38
Preschool Projects	3372	149,623.23
Reading Programs	3373	
Full Service Schools	3378	57,033.80
Other State:		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	
State Forest Funds	3342	1,880.47
State License Tax	3343	90,628.36
Other Miscellaneous State Revenue	3399	1,305,404.00
Total State	3300	133,684,336.68
<b>Local:</b>		
District School Taxes	3411	62,795,999.91
Tax Redemptions	3421	1,176,915.41
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	41,982.59
Interest on Investments	3431	1,734,299.95
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	129,940.14
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
Financial Aid Fees	3468	
Other Student Fees	3469	150.00
Preschool Program Fees	3471	
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	2,995,733.48
Other School, Course and Class Fees	3479	39,915.50
Miscellaneous Local:		
Bus Fees	3491	61,307.07
Transportation Services-School Activities	3492	158,020.44
Sale of Junk	3493	45,537.71
Receipt of Federal Indirect Cost Rate	3494	369,962.05
Other Miscellaneous Local Sources	3495	1,868,189.02
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	3,160.93
Collections for Lost, Damaged and Sold Textbooks	3498	16,487.97
Receipt of Food Service Indirect Costs	3499	87,786.95
Total Local	3400	71,525,389.12
Total Revenues	3000	206,361,071.24

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1

DOE Page 2

For the Fiscal Year Ended June 30, 2007

Fund 100

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
Current:									
Instruction	5000	74,368,065.15	20,860,631.03	12,255,070.31	9,875.22	4,223,898.87	848,195.94	2,039,731.32	114,605,467.84
Pupil Personnel Services	6100	8,612,294.92	2,487,870.78	1,057,311.66	3,448.55	225,360.50	13,285.84	25,658.34	12,425,230.59
Instructional Media Services	6200	3,360,921.71	997,795.88	98,197.21	606.30	140,978.06	359,693.10	12,558.95	4,970,751.21
Instruction and Curriculum Development Services	6300	4,857,327.77	1,320,830.25	180,200.95	132.38	43,378.86	31,472.70	31,928.89	6,465,271.80
Instructional Staff Training Services	6400	1,253,822.01	325,281.29	213,973.00	0.00	83,411.48	17,832.17	66,571.31	1,960,891.26
Instruction Related Technology	6500	1,643,655.28	452,116.89	474,616.52	2,074.53	39,652.58	113,447.84	1,814.00	2,727,377.64
School Board	7100	171,613.98	236,238.99	159,764.86		33.23	513.99	51,638.13	619,803.18
General Administration	7200	522,754.37	226,430.89	125,711.56	0.00	7,526.95	342.44	2,882.97	885,649.18
School Administration	7300	9,594,895.27	2,677,511.78	136,154.26	0.00	81,988.57	48,291.79	44,112.16	12,582,953.83
Facilities Acquisition and Construction	7410	0.00	0.00	316,070.66	0.00	0.00	420,599.33	8,000.00	744,669.99
Fiscal Services	7500	1,033,676.14	283,626.73	54,560.18	0.00	14,672.72	3,021.02	27,498.08	1,417,054.87
Food Services	7600								0.00
Central Services	7700	2,005,046.75	555,412.63	354,313.67	17,278.05	4,604.80	14,073.96	70,432.71	3,021,162.57
Pupil Transportation Services	7800	5,773,234.52	2,037,519.54	286,934.77	1,266,295.77	798,878.90	32,218.78	64,084.51	10,259,166.79
Operation of Plant	7900	5,568,937.45	1,868,157.98	8,417,381.62	6,182,269.25	319,575.17	126,368.71	72,865.12	22,555,555.30
Maintenance of Plant	8100	2,966,043.73	871,817.26	296,868.71	101,680.54	552,646.56	15,426.55	7,756.98	4,812,240.33
Administrative Technology Services	8200	838,164.70	219,333.71	100,616.61		74.02		23,375.00	1,181,564.04
Community Services	9100	2,181,342.12	560,623.23	73,028.79		193,454.74	34,173.00	158,271.68	3,200,893.56
Capital Outlay:									
Facilities Acquisition and Construction	7420						113,627.56		113,627.56
Other Capital Outlay	9300						1,077,473.32		1,077,473.32
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		124,751,795.87	35,981,198.86	24,600,775.34	7,583,660.59	6,730,136.01	3,270,058.04	2,709,180.15	205,626,804.86
Excess (Deficiency) of Revenues Over Expenditures									734,266.38

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

Exhibit K-1

DOE Page 3

For the Fiscal Year Ended June 30, 2007

Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	9,895.25
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,723,225.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	4,723,225.00
Transfers Out: (Function 9700)		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(86,655.33)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(86,655.33)
Total Other Financing Sources (Uses)		4,646,464.92
Net Change In Fund Balance		5,380,731.30
Fund Balance, July 1, 2006	2800	17,314,243.09
Adjustments to Fund Balance	2891	11,606.24
Fund Balance, June 30, 2007	2700	22,706,580.63

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - FOOD SERVICES

For the Fiscal Year Ended June 30, 2007

Exhibit K-2  
DOE Page 4  
**Fund 410**

	Account Number	
<b>REVENUES</b>		
<b>Federal Through State and Local:</b>		
School Lunch Reimbursement	3261	4,317,882.23
School Breakfast Reimbursement	3262	1,503,617.81
After School Snack Reimbursement	3263	288,228.55
Child Care Food Program	3264	
USDA Donated Foods	3265	566,436.14
Cash in Lieu of Donated Foods	3266	40,122.65
Summer Food Service Program	3267	135,631.28
Nutrition Education and Training Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	6,851,918.66
<b>State:</b>		
School Breakfast Supplement	3337	106,732.00
School Lunch Supplement	3338	107,461.82
Other Miscellaneous State Revenues	3399	5,773.00
Total State	3300	219,966.82
<b>Local:</b>		
Interest on Investments	3431	84,890.63
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,266,993.45
Student Breakfasts	3452	70,994.10
Adult Breakfasts/Lunches	3453	177,668.90
Student and Adult a la Carte	3454	2,403,274.27
Student Snacks	3455	93,653.00
Other Food Sales	3456	433,184.83
Other Miscellaneous Local Sources	3495	11,861.59
Refunds of Prior Year's Expenditures	3497	57,984.99
Total Local	3400	4,600,505.76
Total Revenues	3000	11,672,391.24

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - FOOD SERVICES (Continued)  
For the Fiscal Year Ended June 30, 2007

Exhibit K-2  
DOE Page 5  
Fund 410

	Account Number	
<b>EXPENDITURES (Function 7600/9300)</b>		
Salaries	100	4,271,455.52
Employee Benefits	200	1,840,354.76
Purchased Services	300	496,578.37
Energy Services	400	186,439.20
Materials and Supplies	500	4,476,370.84
Capital Outlay	600	21,437.49
Other Expenses	700	197,388.28
Other Capital Outlay (Function 9300)	600	23,690.00
Total Expenditures		11,513,714.46
Excess (Deficiency) of Revenues Over Expenditures		158,676.78
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<b>Transfers In:</b>		
From General Fund	3610	86,655.33
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	86,655.33
<b>Transfers Out: (Function 9700)</b>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(200,000.00)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(200,000.00)
Total Other Financing Sources (Uses)		(113,344.67)
Net Change in Fund Balance		45,332.11
Fund Balance, July 1, 2006	2800	2,468,136.78
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2007	2700	2,513,468.89



DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - SPECIAL REVENUE  
FUND - OTHER FEDERAL PROGRAMS

For the Fiscal Year Ended June 30, 2007

Exhibit K-3  
DOE Page 6  
**Fund 420**

	Account Number	
<b>REVENUES</b>		
<b>Federal Direct:</b>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	3,031,434.80
Total Federal Direct	3100	3,031,434.80
<b>Federal Through State and Local:</b>		
Vocational Education Acts	3201	333,801.67
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	2,313,553.81
Drug Free Schools	3227	157,591.58
Individuals with Disabilities Education Act	3230	7,257,344.23
Elementary and Secondary Education Act, Title I	3240	7,432,288.52
Adult General Education	3251	
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	39,615.65
Federal Through Local	3280	83,787.13
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	1,493,271.75
Total Federal Through State and Local	3200	19,111,254.34
<b>State:</b>		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
<b>Local:</b>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	22,142,689.14

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)**  
For the Fiscal Year Ended June 30, 2007

Exhibit K-3  
DOE Page 7  
**Fund 420**

	Account Number	100  Salaries	200  Employee Benefits	300  Purchased Services	400  Energy Services	500  Materials and Supplies	600  Capital Outlay	700  Other Expenses	Totals
<b>EXPENDITURES</b>									
<b>Current:</b>									
Instruction	5000	6,466,939.71	2,338,099.29	915,025.91		532,125.67	173,978.59	201,857.72	10,628,026.89
Pupil Personnel Services	6100	1,600,333.70	545,530.76	141,598.02	20,285.27	91,747.31	64,482.88	25,158.87	2,489,136.81
Instructional Media Services	6200	1,768.01	520.26				6,806.87		9,095.14
Instruction and Curriculum Development Services	6300	2,940,638.42	773,549.44	309,780.01		129,004.09	47,965.84	39,516.04	4,240,453.84
Instructional Staff Training Services	6400	999,107.34	219,363.92	447,649.22		241,881.77	500,325.68	185,698.99	2,594,026.92
Instruction Related Technology	6500	41,775.68	11,637.48	2,227.33					55,640.49
Board	7100								0.00
General Administration	7200							369,962.05	369,962.05
School Administration	7300		121.50	34,409.33		314.11	11,802.14	1,336.25	47,983.33
Facilities Acquisition and Construction	7410			6,000.00			715.00		6,715.00
Fiscal Services	7500			21,200.00					21,200.00
Food Services	7600								0.00
Central Services	7700	16,320.91	3,778.96	44,381.89				36,175.64	100,657.40
Pupil Transportation Services	7800	95,037.85	40,421.27	85,290.18	1,933.10	1,434.17		1,839.51	225,956.08
Operation of Plant	7900	47,547.75	16,797.26	23,321.45	2,048.39	13,724.54	1,392.47	37.29	104,869.15
Maintenance of Plant	8100			15,384.78					15,384.78
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<b>Capital Outlay:</b>									
Facilities Acquisition and Construction	7420						117,192.81		117,192.81
Other Capital Outlay	9300						1,116,388.45		1,116,388.45
<b>Debt Service: (Function 9200)</b>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		12,209,469.37	3,949,820.14	2,046,268.12	24,266.76	1,010,231.66	2,041,050.73	861,582.36	22,142,689.14
Excess (Deficiency) of Revenues over Expenditures									0.00
<b>OTHER FINANCING SOURCES (USES)</b>									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<b>Transfers In:</b>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<b>Transfers Out: (Function 9700)</b>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2006	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2007	2700								0.00

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2007

Exhibit K-5  
DOE Page 9

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.1: F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	Totals
<b>REVENUES</b>								
CO & DS Distributed	3321							0.00
CO & DS Withheld for SBE/COBI Bonds	3322	862,858.93						862,858.93
Cost of Issuing SBE/COBI Bonds	3324							0.00
Interest on Undistributed CO&DS	3325							0.00
SBE/COBI Bond Interest	3326	6,271.53						6,271.53
Racing Commission Funds	3341							0.00
Other Miscellaneous State Revenue	3399							0.00
Total State Sources	3300	869,130.46	0.00	0.00	0.00	0.00	0.00	869,130.46
District Interest and Sinking Taxes	3412					8,089,695.99		8,089,695.99
Local Sales Tax	3418							0.00
Tax Redemptions	3421					264,278.98		264,278.98
Payments in Lieu of Taxes	3422							0.00
Excess Fees	3423							0.00
Interest on Investments	3431					214,027.17	51,908.19	265,935.36
Gain on Sale of Investments	3432							0.00
Net Increase (Decrease) in Fair Value of Investments	3433							0.00
Gifts, Grants, and Bequests	3440							0.00
Miscellaneous Local Revenues	3495							0.00
Impact Fees	3496							0.00
Refunds of Prior Year Expenditures	3497							0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	8,568,002.14	51,908.19	8,619,910.33
Total Revenues	3000	869,130.46	0.00	0.00	0.00	8,568,002.14	51,908.19	9,489,040.79
<b>EXPENDITURES (Function 9200)</b>								
Redemption of Principal	710	520,000.00				6,955,000.00		7,475,000.00
Interest	720	361,737.50				1,447,552.50		1,809,290.00
Dues and Fees	730	118,664.45				135,186.15		253,850.60
Miscellaneous Expenses	790							0.00
Total Expenditures		1,000,401.95	0.00	0.00	0.00	8,537,738.65	0.00	9,538,140.60
Excess (Deficiency) of Revenues Over Expenditures		(131,271.49)	0.00	0.00	0.00	30,263.49	51,908.19	(49,099.81)
<b>OTHER FINANCING SOURCES (USES)</b>								
Sale of Bonds	3710							0.00
Premium on Sale of Bonds	3791							0.00
Proceeds of Refunding Bonds	3715							0.00
Premium on Refunding Bonds	3792							0.00
Proceeds of Loans	3720							0.00
Proceeds of Certificates of Participation	3750							0.00
Premium on Certificates of Participation	3793							0.00
Proceeds of Forward Supply Contract	3760							0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760							0.00
Discounts on Sale of Bonds (Function 9299)	891							0.00
Discounts on Refunding Bonds (Function 9299)	892							0.00
Discounts on Certificates of Participation (Function 9299)	893							0.00
<b>Transfers In:</b>								
From General Fund	3610							0.00
From Capital Projects Funds	3630						831,589.65	831,589.65
From Special Revenue Funds	3640							0.00
Interfund	3650							0.00
From Permanent Funds	3660							0.00
From Internal Service Funds	3670							0.00
From Enterprise Funds	3690							0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	831,589.65	831,589.65
<b>Transfers Out: (Function 9700)</b>								
To General Fund	910							0.00
To Capital Projects Funds	930							0.00
To Special Revenue Funds	940							0.00
Interfund	950							0.00
To Permanent Funds	960							0.00
To Internal Service Funds	970							0.00
To Enterprise Funds	990							0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	831,589.65	831,589.65
Net Change in Fund Balances		(131,271.49)	0.00	0.00	0.00	30,263.49	883,497.84	782,489.84
Fund Balances, July 1, 2006	2800	189,946.83				1,198,982.29	3,286,662.82	4,675,591.94
Adjustments to Fund Balances	2891	134,882.58					(671,688.36)	(536,805.78)
Fund Balances, June 30, 2007	2700	193,557.92				1,229,245.78	3,498,472.30	4,921,276.00

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS

Exhibit K-6

For the Fiscal Year Ended June 30, 2007

DOE Page 10

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)
<b>REVENUES</b>						
Miscellaneous Federal Direct	3199					
Miscellaneous Federal Through State	3299					
CO&DS Distributed	3321					
Interest on Undistributed CO&DS	3325					
SBE/COBI Bond Interest	3326					
Racing Commission Funds	3341					
Public Education Capital Outlay (PECO)	3391				5,156,581.00	
Classrooms First Program	3392				797,070.00	
School Infrastructure Thrift Program	3393					
Effort Index Grant	3394					
Smart Schools Small County Assistance Program	3395					
Class Size Reduction/Capital Funds	3396				8,836,659.00	
Charter School Capital Outlay Funding	3397					
Other Miscellaneous State Revenue	3399					
Total State Sources	3300	0.00	0.00	0.00	14,790,310.00	0.00
District Local Capital Improvement Tax	3413					
Local Sales Tax	3418					
Tax Redemptions	3421					
Interest on Investments	3431	8,979.54			26,537.86	
Gain on Sale of Investments	3432					
Net Increase (Decrease) in Fair Value of Investments	3433					
Gifts, Grants, and Bequests	3440					
Miscellaneous Local Sources	3495					
Impact Fees	3496					
Total Local Sources	3400	8,979.54	0.00	0.00	26,537.86	0.00
Total Revenues	3000	8,979.54	0.00	0.00	14,816,847.86	0.00
<b>EXPENDITURES (Function 7400)</b>						
Library Books	610					
Audio-Visual Materials (Non-consumable)	620					
Buildings and Fixed Equipment	630				67,667.67	
Furniture, Fixtures and Equipment	640				168,924.34	
Motor Vehicles (Including Buses)	650					
Land	660					
Improvements Other than Buildings	670				428,439.15	
Remodeling and Renovations	680	30,187.50			3,314,366.10	
Computer Software	690					
<b>Debt Service (Function 9200)</b>						
Redemption of Principal	710					
Interest	720					
Dues and Fees	730					
Miscellaneous Expenses	790					
Total Expenditures		30,187.50	0.00	0.00	3,979,397.26	0.00
Excess (Deficiency) of Revenues Over Expenditures		(21,207.96)	0.00	0.00	10,837,450.60	0.00

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2007

Exhibit K-6

DOE Page 11

	Account Number	Capital Outlay and Debt Service Funds (360)	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	Totals
<b>REVENUES</b>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
CO&DS Distributed	3321	173,219.59				173,219.59
Interest on Undistributed CO&DS	3325	25,919.33				25,919.33
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					0.00
Public Education Capital Outlay (PECO)	3391					5,156,581.00
Classrooms First Program	3392					797,070.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					8,836,659.00
Charter School Capital Outlay Funding	3397					0.00
Other Miscellaneous State Revenue	3399				553,392.81	553,392.81
Total State Sources	3300	199,138.92	0.00	0.00	553,392.81	15,542,841.73
District Local Capital Improvement Tax	3413		21,577,305.30			21,577,305.30
Local Sales Tax	3418					0.00
Tax Redemptions	3421		367,349.54			367,349.54
Interest on Investments	3431	3,442.97	730,174.30		1,092,933.65	1,862,068.32
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433					0.00
Gifts, Grants, and Bequests	3440					0.00
Other Miscellaneous Local Sources	3495		25,055.07			25,055.07
Impact Fees	3496					0.00
Total Local Sources	3400	3,442.97	22,699,884.21	0.00	1,092,933.65	23,831,778.23
Total Revenues	3000	202,581.89	22,699,884.21	0.00	1,646,326.46	39,374,619.96
<b>EXPENDITURES (Function 7400)</b>						
Library Books	610					0.00
Audio-Visual Materials (Non-consumable)	620					0.00
Buildings and Fixed Equipment	630		897,156.15		6,012,384.70	6,977,208.52
Furniture, Fixtures and Equipment	640		131,742.36		1,154,169.29	1,454,835.99
Motor Vehicles (Including Buses)	650		1,445,410.20			1,445,410.20
Land	660		2,627,722.44			2,627,722.44
Improvements Other than Buildings	670		914,466.23		59,995.01	1,402,900.39
Remodeling and Renovations	680	86,824.53	8,875,405.75		1,994,025.69	14,300,809.57
Computer Software	690		19,881.84		142,129.01	162,010.85
<b>Debt Service (Function 9200)</b>						
Redemption of Principal	710		3,132,891.41			3,132,891.41
Interest	720		3,505,990.68			3,505,990.68
Dues and Fees	730	568.12	29,213.75			29,781.87
Miscellaneous Expenses	790					0.00
Total Expenditures		87,392.65	21,579,880.81	0.00	9,362,703.70	35,039,561.92
Excess (Deficiency) of Revenues Over Expenditures		115,189.24	1,120,003.40	0.00	(7,716,377.24)	4,335,058.04

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)

Exhibit K-6

For the Fiscal Year Ended June 30, 2007

DOE Page 12

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Bonds	3710					
Premium on Sale of Bonds	3791					
Proceeds of Refunding Bonds	3715					
Premium on Refunding Bonds	3792					
Loans	3720					
Sales of Capital Assets	3730					
Loss Recoveries	3740					
Proceeds of Certificates of Participation	3750					
Premium on Certificates of Participation	3793					
Proceeds of Forward Supply Contract	3760					
Proceeds from Special Facilities Construction Advance	3770					
Payments to Refunded Bond Escrow Agent (Function 9299)	760					
Discounts on Sale of Bonds (Function 9299)	891					
Discounts on Refunding Bonds (Function 9299)	892					
Discounts on Certificates of Participation (Function 9299)	893					
<b>Transfers In:</b>						
From General Fund	3610					
From Debt Service Funds	3620					
From Special Revenue Funds	3640					
Interfund	3650					
From Permanent Funds	3660					
From Internal Service Funds	3670					
From Enterprise Funds	3690					
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00
<b>Transfers Out: (Function 9700)</b>						
To General Fund	910				(3,354,304.00)	
To Debt Service Funds	920					
To Special Revenue Funds	940					
Interfund	950					
To Permanent Funds	960					
To Internal Service Funds	970					
To Enterprise Funds	990					
Total Transfers Out	9700	0.00	0.00	0.00	(3,354,304.00)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(3,354,304.00)	0.00
Net Change in Fund Balances		(21,207.96)	0.00	0.00	7,483,146.60	0.00
Fund Balances, July 1, 2006	2800	152,395.46			2,391,732.54	
Adjustments to Fund Balances	2891					
Fund Balances, June 30, 2007	2700	131,187.50			9,874,879.14	

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2007

Exhibit K-6

DOE Page 13

	Account Number	Capital Outlay and Debt Service Funds (360)	Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	Totals
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730					0.00
Loss Recoveries	3740					0.00
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
<b>Transfers In:</b>						
From General Fund	3610					0.00
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640				200,000.00	200,000.00
Interfund	3650					0.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	0.00	0.00	200,000.00	200,000.00
<b>Transfers Out: (Function 9700)</b>						
To General Fund	910		(1,368,921.00)			(4,723,225.00)
To Debt Service Funds	920		(831,589.65)			(831,589.65)
To Special Revenue Funds	940					0.00
Interfund	950					0.00
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	0.00	(2,200,510.65)	0.00	0.00	(5,554,814.65)
Total Other Financing Sources (Uses)		0.00	(2,200,510.65)	0.00	200,000.00	(5,354,814.65)
Net Change in Fund Balances		115,189.24	(1,080,507.25)	0.00	(7,516,377.24)	(1,019,756.61)
Fund Balances, July 1, 2006	2800	94,331.95	11,336,810.84		21,313,071.33	35,288,342.12
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2007	2700	209,521.19	10,256,303.59		13,796,694.09	34,268,585.51

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHOOL INTERNAL FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

Exhibit K-10

DOE Page 17

June 30, 2007

**Fund 891**

	Account Number	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
<b>ASSETS</b>					
Cash	1110	2,725,193.00	8,119,674.94	8,098,310.71	2,746,557.23
Investments	1160				0.00
Accounts Receivable, Net	1130	78,447.00	82,819.00	78,447.00	82,819.00
Interest Receivable	1170				0.00
Due From Other Funds: Budgetary Funds	1141				0.00
Inventory	1150	26,070.00	23,464.00	26,070.00	23,464.00
Due from Other Agencies	1220				0.00
Total Assets		2,829,710.00	8,225,957.94	8,202,827.71	2,852,840.23
<b>LIABILITIES</b>					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	48,760.00	35,066.26	48,760.00	35,066.26
Due to Budgetary Funds	2161		11,745.74		11,745.74
Internal Accounts Payable	2290	2,780,950.00	8,179,145.94	8,154,067.71	2,806,028.23
Total Liabilities		2,829,710.00	8,225,957.94	8,202,827.71	2,852,840.23



**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF LONG-TERM LIABILITIES**

June 30, 2007

Exhibit K-11  
DOE Page 18

**Fund 601**

	Account Number	Governmental Activities Total Balance June 30, 2007 [1]	Business-type Activities Total Balance June 30, 2007 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	40,644.28		40,644.28
Bonds Payable	2320	38,660,000.00		38,660,000.00
Liability for Compensated Absences	2330	20,170,218.06		20,170,218.06
Certificates of Participation Payable	2340	78,761,000.00		78,761,000.00
Estimated Liability for Long-term Claims	2350			0.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
Total Long-term Liabilities		137,631,862.34	0.00	137,631,862.34

[1] Include total current and noncurrent liability balances at June 30, 2007.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF STATE CATEGORICAL PROGRAMS**  
**REPORT OF FUNDS AVAILABLE AND EXPENDITURES**

For the Fiscal Year Ended June 30, 2007

Exhibit K-12

DOE Page 19

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2006	Returned To DOE	Revenues 2006-07	Expenditures 2006-07	Flexibility [3] 2006-07	Balance June 30, 2007	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740	0.00	0.00	21,830,628.00	21,830,628.00			0.00
Class Size Reduction/Capital Funds (3396)	91050	1,988,473.49		8,836,659.00	1,381,372.20		820,851.41	8,622,908.88
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	129,036.98	0.00	1,188,912.00	1,216,762.17		43,469.64	57,717.17
Excellent Teaching (3363)	90570	232.75	0.00	938,270.63	938,268.92			234.46
Florida Teacher Lead Program (3334)	97580	648.00	0.00	471,479.00	471,401.50			725.50
Instructional Materials (3336) [1]	90880	1,637,450.41	0.00	2,614,418.00	2,783,909.22		594,445.95	873,513.24
Library Media (3336) [1]	90881	23,320.89	0.00	157,020.00	163,978.66		5,801.72	10,560.51
Preschool Projects (3372)	97950	56,763.51	0.00	149,623.23	85,373.31			121,013.43
Public School Technology (3375)	90320	153,326.86			153,326.86			0.00
Safe Schools (FEFP Earmark) [2]	90803	78,134.23	0.00	939,357.00	950,476.37		67,014.86	0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030							0.00
School Recognition Funds (3361)	92040	250,019.12	0.00	1,570,253.00	1,565,057.77		1,164.42	254,049.93
Supplemental Academic Instruction (FEFP Earmark)	91280	0.00	0.00	8,621,375.00	8,621,375.00			0.00
Teacher Recruitment and Retention (3362)	93460							0.00
Teacher Training (3376)	91290	550,664.29	0.00		352,552.93			198,111.36
Pupil Transportation (3354)	90830	0.00	0.00	6,752,749.00	6,752,749.00			0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00	0.00	899,614.31	792,853.97		335.05	106,425.29
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00	0.00	136,883.07	107,309.26			29,573.81

[1] Report the Library Media portion of the Instructional Materials allocation under the line "Library Media."

[2] Combine all programs funded from the Safe Schools allocation under one line "Safe Schools."

[3] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2007

Exhibit K-13

DOE Page 20

	Sub-Object	General Fund	Special Revenue Fund - Food Services	Special Revenue Fund - Other	Total
<b>ENERGY EXPENDITURES:</b>					
Natural Gas	410	267,404.03	29,027.82		296,431.85
Bottled Gas	420	137,670.52	3,888.78		141,559.30
Electricity	430	5,761,771.11	150,542.41	1,947.44	5,914,260.96
Heating Oil	440				0.00
Total		6,166,845.66	183,459.01	1,947.44	6,352,252.11
<b>ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:</b>					
Gasoline	450			1,933.10	1,933.10
Diesel	460	1,266,295.77			1,266,295.77
Oil & Grease	540				0.00
Total		1,266,295.77		1,933.10	1,268,228.87

	Sub-Object	General Fund	Special Revenue Fund - Other	Capital Projects Funds	Total
<b>EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:</b>					
Buses	651			1,205,996.00	1,205,996.00
<b>EXPENDITURES FOR CAPITALIZED AUDIO VISUAL MATERIALS:</b>					
Audio Visual Materials	621				0.00

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES**

For the Fiscal Year Ended June 30, 2007

Exhibit K-13

DOE Page 21

	Sub-Object	General Fund	Special Revenue Fund - Other	Total
<b>Teacher Salaries</b>				
Basic Programs 101, 102, and 103 (Function 5100)	120	53,088,547.67	2,221,329.57	55,309,877.24
Basic Programs 101, 102, and 103 (Function 5100)	140	463,295.74	0.00	463,295.74
Basic Programs 101, 102, and 103 (Function 5100)	750	1,602,295.74	135,223.65	1,737,519.39
<b>Total Basic Program Salaries</b>		55,154,139.15	2,356,553.22	57,510,692.37
Other Programs 130 (ESOL) (Function 5100)	120	1,060,027.51	44,353.64	1,104,381.15
Other Programs 130 (ESOL) (Function 5100)	140	9,250.70	0.00	9,250.70
Other Programs 130 (ESOL) (Function 5100)	750	32,007.24	2,700.03	34,707.27
<b>Total Other Program Salaries</b>		1,101,285.45	47,053.67	1,148,339.12
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	13,953,307.77	69,745.55	14,023,053.32
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	7,313.51	0.00	7,313.51
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	2,558.23	9,939.81	12,498.04
<b>Total ESE Program Salaries</b>		13,963,179.51	79,685.36	14,042,864.87
Career Program 300 (Function 5300)	120	2,495,669.92	38,165.19	2,533,835.11
Career Program 300 (Function 5300)	140	0.00	0.00	0.00
Career Program 300 (Function 5300)	750	5,793.98	17,728.78	23,522.76
<b>Total Career Program Salaries</b>		2,501,463.90	55,893.97	2,557,357.87

	Sub-Object	General Fund	Special Revenue Fund - Other	Total
<b>Textbooks (used for classroom instruction)</b>				
Textbooks (Function 5000)	520	2,844,006.53	317,363.91	3,161,370.44

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2007

Program		Salaries	Employee Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total Program Cost
K-3 Basic	101	14,701,673	4,111,790	493,965	835,987	377,172	156,916	20,677,503	15,352,147	36,029,650	657,746	36,687,396
4-8 Basic	102	13,783,370	3,854,957	585,288	766,751	335,243	144,135	19,469,744	14,667,375	34,137,119	595,469	34,732,588
9-12 Basic	103	14,202,543	3,985,599	950,690	866,126	323,959	536,102	20,865,019	12,600,409	33,465,428	522,566	33,987,994
Total Basic		42,687,586	11,952,346	2,029,943	2,468,864	1,036,374	837,153	61,012,266	42,619,931	103,632,197	1,775,781	105,407,978
ESOL	130	839,060	234,669	29,575	47,811	20,067	13,125	1,184,307	783,141	1,967,448	34,023	2,001,471
K-3 ESE	111	8,271,060	2,313,264	260,561	445,040	203,885	81,758	11,575,568	8,128,971	19,704,539	350,261	20,054,800
4-8 ESE	112	12,368,793	3,459,326	520,965	667,506	297,966	123,247	17,437,803	12,791,547	30,229,350	520,413	30,749,763
9-12 ESE	113	6,225,483	1,743,180	505,515	377,337	146,117	226,112	9,223,744	5,868,237	15,091,981	231,896	15,323,877
ESE Support	254	1,210,434	338,536	37,449	55,124	26,785	15,430	1,683,758	1,257,309	2,941,067	40,498	2,981,565
ESE Support	255	368,218	102,984	12,040	17,238	7,408	5,766	513,654	284,470	798,124	12,062	810,186
Total ESE		28,443,988	7,957,290	1,336,530	1,562,245	682,161	452,313	40,434,527	28,330,534	68,765,061	1,155,130	69,920,191
6-12 Vocational	300	1,463,165	409,220	77,380	85,606	32,916	55,424	2,123,711	1,410,305	3,534,016	52,791	3,586,807
Adult Literacy	401	19,953	8,316	2,601	5,999	60,373	1,247	98,489	60,114	158,603	3,434	162,037
Adult High School	402	28,683	10,928	2,870	6,918	57,292	1,492	108,183	69,085	177,268	3,724	180,992
GED Preparatory	403	16,157	6,740	2,028	4,702	47,930	982	78,539	47,088	125,627	2,673	128,300
Aduly ESOL	404	36,304	14,491	3,631	8,752	83,089	1,887	148,154	87,409	235,563	4,712	240,275
Other Adult	409	20,747	6,488	1,199	2,891	15,434	623	47,382	28,891	76,273	1,556	77,829
Total Adult		121,844	46,963	12,329	29,262	264,118	6,231	480,747	292,587	773,334	16,099	789,433
Transportation									10,263,369			
Food Service												
										Recreation & Equipment		1,101,540
										Charter Schools		8,809,600
6100-Pupil Personnel	\$	372,958	6200-Media	\$	194,429	6300-Inst. & Curriculum Dev.	\$	1,338,376	Non-Program Capital Expen			533,449
6400-Staff Training	\$	120,436	6500-Inst.Tech. Services	\$	443,069	7100-Board	\$	638,220	Community Transfers			3,212,723
7200-General Admin	\$	885,646	7400-Facilities Acquisition			7500-Fiscal	\$	1,509,963	Adjustment for Rounding			244
7700-Central Servicves	\$	575,875								Total		205,626,805
7900-Operation of Plant	\$	812,538										
8100-Man.of Plant	\$	589,280										
8200-Admin. Tech. Services	\$	1,180,338										

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY  
SCHEDULE 4**

**DISTRICT AGGREGATE PROGRAM COST REPORT**

SPECIAL REVENUE FUND

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2007

Program	Salaries	Employee Benefits	Purchased Services	Material Supplies	Other Expenses	Capital Outlay	Total Direct	School Indirect	School Cost	District Indirect	Total Program Cost
K-3 Basic 101	1,225,900	395,053	26,011	113,853	69,660	73,940	1,904,417	1,618,894	3,523,311	67,853	3,591,164
4-8 Basic 102	493,572	154,371	20,732	58,270	1,644	42,646	771,235	1,018,404	1,789,639	37,103	1,826,742
9-12 Basic 103	17,664	5,508	14,826	27,833	1,905	28,791	96,527	668,676	765,203	14,892	780,095
Total Basic	1,737,136	554,932	61,569	199,956	73,209	145,377	2,772,179	3,305,974	6,078,153	119,848	6,198,001
ESOL 130	25,791	8,129	735	2,271	1,214	4,945	43,085	186,681	229,766	4,844	234,610
K-3 ESE 111	1,194,666	506,315	15,889	68,030	44,119	53,210	1,882,229	1,743,512	3,625,741	81,441	3,707,182
4-8 ESE 112	1,063,880	463,644	21,592	62,153	29,606	64,399	1,705,274	2,326,122	4,031,396	103,089	4,134,485
9-12 ESE 113	586,696	258,373	39,104	42,838	16,649	85,934	1,029,594	1,236,629	2,266,223	42,927	2,309,150
ESE Support 254	114,630	50,137	1,154	5,318	1,374	7,018	179,631	212,134	391,765	8,121	399,886
ESE Support 255	30,970	14,231	305	661	411	840	47,418	55,051	102,469	2,159	104,628
Total ESE	2,990,842	1,292,700	78,044	179,000	92,159	211,401	4,844,146	5,573,448	10,417,594	237,737	10,655,331
6-12 Vocational 300	45,377	12,661	15,535	8,648	6,832	28,007	117,060	107,227	224,287	3,281	227,568
Adult General 400							-	788	788	1	789
Adult Literacy 401							-	898	898	1	899
Adult High School 402							-	617	617	1	618
GED Preparatory 403							-	1,137	1,137	2	1,139
Aduly ESOL 404							-		-	-	-
Other Adult 409							-	375	375	-	375
Total Adult	-	-	-	-	-	-	-	3,815	3,815	5	3,820
Transportation								189,799			
Food Service								11,513,678			
									Recreation & Equipment		3,823,533
									Charter Schools		698,505
6100-Pupil Personnel \$ 372,958	6200-Media \$ 194,429	6300-Inst. & Curriculum Dev. \$ 1,338,376									
6400-Staff Training \$ 120,436	6500-Inst.Tech. Services \$ 443,069	7100-Board \$ 638,220									
7200-General Admin \$ 885,646	7400-Facilities Acquisition \$ -	7500-Fiscal \$ 1,509,963									
7700-Central Servicves \$ 575,875										Total	33,656,404
7900-Operation of Plant \$ 812,538											
8100-Man.of Plant \$ 589,280											
8200-Admin. Tech. Services \$ 1,180,338											
									Non-Program Capital Expen		111,468
									Community Transfers		
									Adjustment for Rounding		(1,048)

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE 5 - SCHEDULE OF FEDERAL FINANCIAL**  
**ASSISTANCE PROGRAM EXPENDITURES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

Exhibit K-16  
DOE Page 24

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Catalog of Federal Domestic Assistance Number</b>	<b>Pass Through Grantor Number</b>	<b>Amount of Expenditures</b>	<b>Amount Provided to Subrecipients</b>
<b>U.S. Department of Agriculture:</b>				
Indirect:				
Florida Department of Agriculture and Consumer Services:				
Food Distribution	10.550	N/A	\$ 406,500.90	
Florida Department of Education:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	321	1,503,617.81	
National School Lunch Program	10.555	300	4,317,882.23	
Summer Food Service Program for Children	10.559	323	135,631.28	
Total Child Nutrition Cluster			<u>\$ 5,957,131.32</u>	
Child and Adult Care Food Program	10.558	302	<u>288,228.55</u>	
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>			<u>\$ 6,651,860.77</u>	
<b>U.S. Department of Defense:</b>				
Direct:				
Navy Junior Reserve Officers Training Corps	12.XXX	N/A	\$ 99,591.59	
Air Force Junior Reserve Officers Training Corps	12.XXX	N/A	<u>57,161.79</u>	
<b>TOTAL U.S. DEPARTMENT OF DEFENSE</b>			<u>\$ 156,753.38</u>	
<b>National Science Foundation:</b>				
Indirect:				
University of Florida:				
Engineering Grants	47.041	N/A	\$ 14,923.64	
Education and Human Resources	47.076	N/A	<u>56,539.06</u>	
<b>TOTAL NATIONAL SCIENCE FOUNDATION</b>			<u>\$ 71,462.70</u>	
<b>U.S. Department of Education:</b>				
Direct:				
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	\$ 278.70	
Total Direct			<u>\$ 278.70</u>	
Indirect:				
Florida Department of Education:				
Special Education Cluster:				
Special Education - Grants to States	84.027	262,263	\$ 6,967,848.46	
Special Education - Preschool Grants	84.173	267	<u>289,495.77</u>	
Total Special Education Cluster			<u>\$ 7,257,344.23</u>	
Title I Grants to Local Education Agencies	84.010	212,222,223,226	6,081,497.93	
	84.010	228		
Migrant Education - Basic State Grant Program	84.011	217	744,203.95	
Vocational Education - Basic Grants to States	84.048	151	333,801.67	
Safe and Drug-Free Schools and Communities-				
State Grants	84.186	103	157,591.58	
Education for Homeless Children and Youth	84.196	127	102,243.20	
Even Start - State Educational Agencies	84.213	219	31,544.78	
Charter Schools	84.282	298	297,343.04	\$ 297,343.04
Twenty-First Century Community Learning Centers	84.287	244	465,596.19	
Innovative Education Program Strategies	84.298	113	39,615.65	
Technology Literacy Challenge Fund Grants	84.318	121,122	350,853.98	
Comprehensive School Reform Demonstration	84.332	128	83,871.55	
Reading First State Grants	84.357	211	522,715.09	
Title III No Child Left Behind LEP/Immigrant	84.365	102	142,733.64	
Mathematics and Science Partnerships	84.366	235	299,143.07	

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY**  
**SCHEDULE 5 - SCHEDULE OF FEDERAL FINANCIAL**  
**ASSISTANCE PROGRAM EXPENDITURES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

Exhibit K-16  
DOE Page 24

<b>Federal Grantor/Pass-Through Grantor/Program Title</b>	<b>Catalog of Federal Domestic Assistance Number</b>	<b>Pass Through Grantor Number</b>	<b>Amount of Expenditures</b>	<b>Amount Provided to Subrecipients</b>
<b>U.S. Department of Education (continued):</b>				
Eisenhower Professional Development State Grants	84.367	224	2,014,410.74	
University of Florida:				
Preparing Tomorrow's Teachers to Use Technology	84.342	N/A	12,324.43	
Total Indirect			<u>\$ 18,936,834.72</u>	<u>\$ 297,343.04</u>
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			<u>\$ 18,937,113.42</u>	<u>\$ 297,343.04</u>
<b>U.S. Department of Health and Human Services:</b>				
Direct:				
Head Start	93.600	N/A	<u>\$ 2,851,160.17</u>	
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<u>\$ 2,851,160.17</u>	
<b>Corporation for National and Community Service:</b>				
Indirect:				
Florida Department of Education:				
Learn and Serve America - School and Community Based Programs	94.004	232,234	\$ 33,928.92	
Florida Commission on Community Service:				
Americorps	94.006	N/A	<u>179,995.93</u>	
<b>TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</b>			<u>\$ 213,924.85</u>	
<b>U.S. Department of Homeland Security:</b>				
Indirect:				
Florida Department of Education:				
State Homeland Security Grant Program				
Communications Equipment/Technology	97.067	532	<u>\$ 69,028.00</u>	
<b>TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY</b>			<u>\$ 69,028.00</u>	
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u><u>\$ 28,951,303.29</u></u>	<u><u>\$ 297,343.04</u></u>