

**FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
For the Fiscal Year Ended June 30, 2010**

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The Superintendent's Annual Financial Report (ESE 145) for the fiscal year ended June 30, 2010, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on _____, 2010.

District Superintendent's Signature

Date

ALACHUA COUNTY DISTRICT SCHOOL BOARD

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management of the Alachua County District School Board has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview and analysis of the District's financial activities, (c) identify changes in the District's financial position, (d) identify material deviations from the approved budget, and (e) highlight significant issues in individual funds. Because the information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2010 fiscal year are as follows:

- The District's total net assets decreased by \$6 million, or 7 percent.
- General revenues total \$257 million, or 92 percent of all revenues in the 2010 fiscal year, as compared to \$241 million, or 90 percent for the 2009 fiscal year. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$22 million, or 8 percent as compared to \$25 million, or 10 percent in the prior year.
- The unreserved fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totals \$18.7 million at June 30, 2010, or 10 percent of General Fund expenditures as compared to \$11.7 million, or 6 percent at June 30, 2009.
- During the current year, General Fund revenues exceeded expenditures by \$7 million. This may be compared to last year's results in which General Fund expenditures exceeded revenues by \$8.2 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net assets and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District. The statement of activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in two categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as

transportation and administration are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.

- Component units – The District presents 14 separate legal entities as discretely presented component units, including 13 charter schools and one foundation. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units are reported separately from the financial information presented for the primary government.
- The Alachua County School Board Leasing Corporation, (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the Board and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net assets are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets, including its school buildings and administrative facilities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of two broad categories discussed below.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds use a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. This financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental funds balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Fund, Special Revenue – ARRA Economic Stimulus Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Fund. Data from other governmental funds are combined into a single, aggregated presentation.

The district adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

Fiduciary Funds. Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the

government-wide statements because the resources are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District uses private-purpose trust funds to account for the District's early retirement program, the J. Dale Haynie Trust, and for a career service award program. The district uses agency funds to account for resources held for student activities and groups.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2010, compared to net assets as of June 30, 2009:

Net Assets, End of Year

	Governmental Activities	
	6-30-10	6-30-09
Current and Other Assets	\$ 74,932,216	\$ 66,863,214
Capital Assets	138,235,153	152,204,614
Total Assets	\$ 213,167,369	\$ 219,067,828
Long-Term Liabilities	107,615,751	118,526,395
Other Liabilities	8,904,081	9,890,832
Total Liabilities	\$ 116,519,832	\$ 128,417,227
Net Assets:		
Invested in Capital Assets -		
Net of Debt	60,793,455	64,509,614
Restricted	41,855,693	31,119,817
Unrestricted (Deficit)	(6,001,612)	(4,978,830)
Total Net Assets	\$ 96,647,536	\$ 90,650,601

The largest portion of the District's net assets (63 percent) reflects its investment in capital assets (e.g., land, buildings, furniture and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending.

The restricted portion of the District's net assets (43 percent) represents resources that are subject to external restrictions on how they may be used. The unrestricted net assets may be used to meet the government's ongoing obligations to students, employees, and creditors.

The key elements of the changes in the District's net assets for the fiscal years ended June 30, 2010, and June 30, 2009, are as follows:

Operating Results for the Year

	Governmental Activities	
	6-30-10	6-30-09
Program Revenues:		
Charges for Services	\$ 7,144,045	\$ 7,862,182
Operating Grants and Contributions	12,822,627	13,206,933
Capital Grants and Contributions	2,495,509	4,466,714
General Revenues:		
Property Taxes, Levied for Operational Purposes	98,866,066	78,775,445
Property Taxes, Levied for Debt Service	8,454,661	8,524,620
Property Taxes, Levied for Capital Projects	16,488,114	23,150,950
Grants and Contributions Not Restricted to Specific Programs	129,236,378	126,927,930
Unrestricted Investment Earnings	697,479	887,389
Miscellaneous	3,928,649	2,594,772
Total Revenues	\$ 280,133,528	\$ 266,396,936
Functions/Program Expenses:		
Instruction	\$ 131,410,784	\$ 127,211,053
Pupil Personnel Services	14,459,068	14,604,057
Instructional Media Services	4,683,740	4,515,361
Instruction and Curriculum Development Services	11,136,062	10,176,969
Instructional Staff Training	3,547,936	3,991,669
Instruction Related Technology	2,842,682	2,900,792
Board of Education	755,085	776,309
General Administration	1,976,244	1,466,690
School Administration	12,987,103	12,775,171
Facilities Acquisition and Construction	6,428,832	9,004,681
Fiscal Services	1,555,821	1,547,690
Food Services	11,069,983	11,304,699
Central Services	3,329,336	3,284,368
Pupil Transportation Services	11,330,753	10,331,117
Operation of Plant	22,018,188	22,312,257
Maintenance of Plant	5,008,408	5,099,611
Administrative Technology Services	1,321,039	1,543,077
Community Services	3,088,209	3,324,217
Interest on Long-Term Debt	4,121,089	4,652,266
Unallocated Depreciation Expenses	21,066,230	17,351,700
Total Functions/Program Expenses	\$ 274,136,593	\$ 268,173,754
Increase (Decrease) in Net Assets	\$ 5,996,935	\$ (1,776,818)

State revenues decreased by \$16 million or 14 percent, primarily due to a decrease Florida Education Finance Program (FEFP) and Public Education Capital Outlay funding. Local tax revenue increased \$13 million or 12 percent, due to an additional tax levy for operating purposes. The largest revenue source is local tax revenue (44 percent).

Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data, and is

designed to maintain equity in funding across all Florida school districts, taking into consideration the District's funding ability based on the local property tax base.

Other State revenues are primarily for meeting the requirements of the Class Size Amendment. Other State revenues decreased by \$2.8 million, or 6.2 percent, from the previous year due the reduction of Class Size Reduction Operating Funds.

Instructional expenses represent 61 percent of total governmental expenses in the 2009-10 fiscal year. Instructional expenses increased by \$4.6 million, or 2.8 percent, from the previous year due mainly to an increase in employee pay, employment of additional instructional staff related to class size reduction.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unreserved fund balance is \$20.3 million, while the total fund balance is \$32.9 million. The unreserved fund balance increased by \$7.2 million, while the total fund balance increased by \$11.6 million during the fiscal year. Key factors in this growth are as follows:

- Total Revenue increased by \$6 million due mainly to the additional tax levy
- Total Expenditures decreased by \$8.6 million, due mainly to receiving the Federal Stimulus Funds recorded in the ARRA Federal; Stimulus Funds. The funds were used to pay for annual contract teachers' salaries.

Special Revenue - Other Federal Programs – Other Federal Programs accounts for the financial resources of certain Federal grant programs.

Special Revenue - ARRA Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act of 2009.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$15.5 million, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased in the current year due to the completion of renovations of various facilities and the purchases of buses.

The Capital Projects – Other Fund has a total fund balance of \$7.3, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased in the current year due to the completion of various facilities listed in our Certificate of Participation agreements.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the District revises its budget and brings amendments to the Board when needed. These amendments are needed to adjust to actual revenues received and direct resources where needed. The Board approves the final amendment to the budget after year-end.

OTHER MATTERS OF SIGNIFICANCE

The Alachua county voters approved an additional millage levy for operating purposes during the November 2008 election. The District budgeted \$13 million in local tax revenue from the additional millage for the 2010-11 fiscal year. The proceeds from the additional millage levy are to be used to restore and continue specific programs per the voter referendum. The levy will require voter approval in 2012 to continue beyond the 2012-13 fiscal year. The District also received State Fiscal Stabilization funding as part of the American Reinvestment and Recovery Act of 2009 to offset the reductions in State revenue. The District budgeted \$8.5 million in State Fiscal Stabilization Funds for the 2010-11 fiscal year. The State Fiscal Stabilization funds were awarded for two years and will require additional legislative action to extend beyond the 2010-11 fiscal year.

The District will continue with current plans to reduce expenses and build reserves to offset future reductions.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2010, amounts to \$138 million (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; property under capital lease; construction in progress; and computer software.

Major capital asset events during the current fiscal year included the following:

- Construction in progress at June 30, 2010, includes various classroom additions and multi-purpose buildings.

Additional information on the District's capital assets can be found in the Notes to Financial Statements section.

Long-Term Debt

At June 30, 2010, the District has total long-term debt outstanding of \$84.4 million. This amount is comprised of \$14.3 million of bonds payable and \$70.1 million of certificates of participations payable. During the year, retirement of debt amounted to \$11.5 million.

Additional information on the District's long-term debt can be found in the Notes to the Financial Statements section.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Alachua County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Scott Ward, Chief Financial Officer, Alachua County Public Schools, 620 East University Avenue, Gainesville, Florida 32601.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF NET ASSETS
June 30, 2010

		Primary Government	Total Nonmajor
ASSETS	Account Number	Governmental Activities	Component Units
Cash and Cash Equivalents	1110	3,068,732.58	3,290,717.00
Investments	1160	67,281,613.37	271,560.00
Taxes Receivable, Net	1120		22,056.00
Accounts Receivable, Net	1130	33,073.87	573.00
Deposits Receivable	1210		38,380.00
Due from Other Agencies	1220	2,820,973.64	3,153.00
Internal Balances		11,273.39	
Inventory	1150	1,716,548.81	
Prepaid Items	1230		34,563.00
<i>Restricted Assets:</i>			
Cash with Fiscal Agent	1114		1,179,763.00
<i>Capital Assets:</i>			
Land	1310	5,663,696.69	573,332.00
Land Improvements - Nondepreciable	1315		103,703.00
Construction in Progress	1360	516,889.67	
Improvements Other Than Buildings	1320	33,964,368.44	875,368.00
Less Accumulated Depreciation	1329	(20,238,161.80)	(288,231.00)
Buildings and Fixed Equipment	1330	327,330,876.59	3,835,948.00
Less Accumulated Depreciation	1339	(215,798,082.56)	(603,639.00)
Furniture, Fixtures and Equipment	1340	24,828,505.64	1,171,344.00
Less Accumulated Depreciation	1349	(18,182,000.54)	(851,823.00)
Motor Vehicles	1350	17,365,339.10	22,681.00
Less Accumulated Depreciation	1359	(17,281,708.10)	(22,681.00)
Property Under Capital Leases	1370	3,580,564.00	60,620.00
Less Accumulated Depreciation	1379	(3,580,564.00)	(21,903.00)
Computer Software	1382	4,263,208.76	76,172.00
Less Accumulated Amortization	1389	(4,197,779.02)	(43,702.00)
Total Capital Assets net of Accum. Dep'n		138,235,152.87	4,887,189.00
Total Assets		213,167,368.53	9,727,954.00
LIABILITIES AND NET ASSETS			
LIABILITIES			
Salaries and Wages Payable	2110	211,625.01	123,167.00
Payroll Deductions and Withholdings	2170	5,979,296.57	77,211.00
Accounts Payable	2120	1,899,114.70	194,504.00
Construction Contracts Payable	2140	359,217.26	
Construction Contracts Retainage Payable	2150	141,016.42	
Deposits Payable	2220	44,545.33	
Due to Other Agencies	2230	173,944.19	61,805.00
Sales Tax Payable	2260	2,309.67	58.00
Deferred Revenue	2410	93,012.19	1,840.00
<i>Noncurrent Liabilities:</i>			
<i>Portion Due Within One Year:</i>			
Section 1011.13, F.S., Notes Payable	2250		80,120.00
Notes Payable	2310		145,191.00
Bonds Payable	2320	5,230,000.00	
Liability for Compensated Absences	2330	2,258,292.20	34,700.00
Certificates of Participation Payable	2340	3,135,000.00	
<i>Portion Due After One Year:</i>			
Notes Payable	2310		1,680,727.00
Bonds Payable	2320	9,070,000.00	
Liability for Compensated Absences	2330	18,803,458.82	
Certificates of Participation Payable	2340	66,981,000.00	
Other Post-employment Benefits Obligation	2360	2,138,000.00	
Total Liabilities		116,519,832.36	2,399,323.00
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	2770	60,793,455.01	3,001,136.00
<i>Restricted For:</i>			
Categorical Carryover Programs	2780	3,510,037.77	0.00
Food Service	2780	2,476,868.00	
Debt Service	2780	6,221,563.93	74,395.00
Capital Projects	2780	23,392,551.36	204,955.00
Other Purposes	2780	6,374,472.37	1,958,651.00
Unrestricted	2790	(6,121,412.27)	2,089,494.00
Total Net Assets		96,647,536.17	7,328,631.00
Total Liabilities and Net Assets		213,167,368.53	9,727,954.00

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Total Nonmajor
						Governmental Activities	Component Units
<i>Governmental Activities:</i>							
Instruction	5000	131,410,784.48	2,687,599.87			(128,723,184.61)	
Pupil Personnel Services	6100	14,459,068.47				(14,459,068.47)	
Instructional Media Services	6200	4,683,740.24				(4,683,740.24)	
Instruction and Curriculum Development Services	6300	11,136,062.20				(11,136,062.20)	
Instructional Staff Training Services	6400	3,547,935.92				(3,547,935.92)	
Instruction Related Technology	6500	2,842,681.66				(2,842,681.66)	
School Board	7100	755,084.64				(755,084.64)	
General Administration	7200	1,976,243.86				(1,976,243.86)	
School Administration	7300	12,987,103.31				(12,987,103.31)	
Facilities Acquisition and Construction	7400	6,428,831.62			833,598.64	(5,595,232.98)	
Fiscal Services	7500	1,555,820.89				(1,555,820.89)	
Food Services	7600	11,069,983.49	3,975,058.45	7,824,947.14		730,022.10	
Central Services	7700	3,329,335.78				(3,329,335.78)	
Pupil Transportation	7800	11,330,753.26	481,386.66	4,997,680.00		(5,851,686.60)	
Operation of Plant	7900	22,018,188.42				(22,018,188.42)	
Maintenance of Plant	8100	5,008,407.68			754,169.00	(4,254,238.68)	
Administrative Technology Services	8200	1,321,038.96				(1,321,038.96)	
Community Services	9100	3,088,208.86				(3,088,208.86)	
Interest on Long-term Debt	9200	4,121,089.20			907,741.12	(3,213,348.08)	
Unallocated Depreciation/Amortization Expense*		21,066,229.74				(21,066,229.74)	
Total Governmental Activities		274,136,592.68	7,144,044.98	12,822,627.14	2,495,508.76	(251,674,411.80)	
Total Primary Government		274,136,592.68	7,144,044.98	12,822,627.14	2,495,508.76	(251,674,411.80)	
<i>Component Units:</i>							
Total Nonmajor Component Units		10,243,308.00	247,320.00	577,601.00	666,441.00		(8,751,946.00)

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items

Total General Revenues, Special Items, Extraordinary Items, and Transfers

Change in Net Assets

Net Assets - July 1, 2009
Net Assets - June 30, 2010

98,866,065.99	
8,454,661.04	
16,488,114.39	
129,236,377.80	8,645,532.00
697,478.84	9,869.00
3,928,649.01	92,636.00
	215,658.00
257,671,347.07	8,963,695.00
5,996,935.27	211,749.00
90,650,600.90	7,116,882.00
96,647,536.17	7,328,631.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010

	Account Number	General 100	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Capital Improvement Section 1011.71(2) F.S. 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and Cash Equivalents	1110	2,083,648.04	6,879.72	101,388.62	399,444.51	91.78	477,279.91	3,068,732.58
Investments	1160	35,248,827.61	385,379.41	12,691.29	15,976,312.74	7,367,663.68	8,290,738.64	67,281,613.37
Accounts Receivable, Net	1130	0.00	33,073.87	0.00	0.00	0.00	0.00	33,073.87
<i>Due From Other Funds:</i>								
Budgetary Funds	1141	749,403.77	0.00	0.00	0.00	0.00	97.50	749,501.27
Internal Funds	1142	11,273.39	0.00	0.00	0.00	0.00	0.00	11,273.39
Due from Other Agencies	1220	944,430.65	53,474.62	89,699.77	13,296.14	0.00	1,720,072.46	2,820,973.64
Inventory	1150	1,269,730.65	0.00	0.00	0.00	0.00	446,818.16	1,716,548.81
Total Assets		40,307,314.11	478,807.62	203,779.68	16,389,053.39	7,367,755.46	10,935,006.67	75,681,716.93
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Salaries, Benefits and Payroll Taxes Payable	2110	215,711.18	(4,220.26)	134.09	0.00	0.00	0.00	211,625.01
Payroll Deductions and Withholdings	2170	5,727,340.17	96,278.55	125,752.57	0.00	0.00	29,925.28	5,979,296.57
Accounts Payable	2120	1,158,934.65	251,690.33	41,195.78	349,043.03	9,898.46	88,352.45	1,899,114.70
Construction Contracts Payable	2140	0.00	0.00	0.00	291,580.75	0.00	67,636.51	359,217.26
Construction Contracts Payable-Retained Percentage	2150	0.00	0.00	0.00	30,786.75	0.00	110,229.67	141,016.42
Sales Tax Payable	2260	2,309.67	0.00	0.00	0.00	0.00	0.00	2,309.67
Deposits Payable	2220	44,545.33	0.00	0.00	0.00	0.00	0.00	44,545.33
Due to Other Agencies	2230	0.00	135,059.00	33,957.24	0.00	0.00	4,927.95	173,944.19
<i>Due to Other Funds:</i>								
Budgetary Funds	2161	260,097.50	0.00	2,740.00	135,054.77	14,027.00	337,582.00	749,501.27
<i>Deferred Revenue:</i>								
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00	93,012.19	93,012.19
Total Liabilities		7,408,938.50	478,807.62	203,779.68	806,465.30	23,925.46	731,666.05	9,653,582.61
FUND BALANCES								
<i>Reserved For:</i>								
State Required Carryover Programs	2710	3,510,037.77	0.00	0.00	0.00	0.00	591,957.26	4,101,995.03
Encumbrances	2720	1,397,857.07	0.00	0.00	5,173,088.38	3,695.78	424,194.66	6,998,835.89
Inventory	2730	1,269,730.65	0.00	0.00	0.00	0.00	446,818.16	1,716,548.81
Debt Service		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Purposes		6,374,472.37	0.00	0.00	0.00	0.00	0.00	6,374,472.37
<i>Unreserved:</i>								
<i>Designated for, reported in:</i>								
[Specify]	2760	1,044,018.73	0.00	0.00	0.00	0.00	0.00	1,044,018.73
[Specify]	2760	1,326,936.21	0.00	0.00	0.00	0.00	0.00	1,326,936.21
<i>Undesignated, reported in:</i>								
General Fund	2760	17,975,322.81	0.00	0.00	0.00	0.00	0.00	17,975,322.81
Special Revenue Funds	2760	0.00	0.00	0.00	0.00	0.00	2,403,651.73	2,403,651.73
Debt Service Funds	2760	0.00	0.00	0.00	0.00	0.00	6,221,563.93	6,221,563.93
Capital Projects Funds	2760	0.00	0.00	0.00	10,409,499.71	7,340,134.22	115,154.88	17,864,788.81
Total Fund Balances	2700	32,898,375.61	0.00	0.00	15,582,588.09	7,343,830.00	10,203,340.62	66,028,134.32
Total Liabilities and Fund Balances		40,307,314.11	478,807.62	203,779.68	16,389,053.39	7,367,755.46	10,935,006.67	75,681,716.93

The accompanying notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Fiscal Year Ended June 30, 2010

Total Fund Balances - Governmental Funds	\$ 66,028,134.32
Amounts reported for <i>governmental activities</i> in the statement of net assets are different because:	
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.	138,235,152.87
therefore, are not reported as liabilities in the governmental funds.	<u>(107,615,751.02)</u>
Total Net Assets - Governmental Activities	<u><u>96,647,536.17</u></u>

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	General 100	Other Federal Programs 420	ARRA Economic Stimulus Funds 430	Capital Improvement Section 1011.71(2) F.S. 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES								
Federal Direct	3100	219,473.59	4,647,404.52	153,250.96	0.00	0.00	0.00	5,020,129.07
Federal Through State and Local	3200	901,332.63	19,213,658.76	15,392,080.66	0.00	0.00	7,623,256.14	43,130,328.19
State Sources	3300	93,750,377.66	0.00	0.00	0.00	666,175.00	2,017,890.98	96,434,443.64
<i>Local Sources:</i>								
Property Taxes Levied for Operational Purposes	3411	98,726,628.36	0.00	0.00	0.00	0.00	0.00	98,726,628.36
Property Taxes Levied for Debt Service	3412	0.00	0.00	0.00	0.00	0.00	8,437,661.97	8,437,661.97
Property Taxes Levied for Capital Projects	3413	0.00	0.00	0.00	16,444,740.92	0.00	0.00	16,444,740.92
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00	3,975,058.45	3,975,058.45
Other Local Revenue		7,201,220.51	0.00	0.00	185,756.79	157,115.94	319,704.34	7,863,797.58
Total Local Sources	3400	105,927,848.87	0.00	0.00	16,630,497.71	157,115.94	12,732,424.76	135,447,887.28
Total Revenues		200,799,032.75	23,861,063.28	15,545,331.62	16,630,497.71	823,290.94	22,373,571.88	280,032,788.18
EXPENDITURES								
<i>Current:</i>								
Instruction	5000	106,544,838.99	12,131,781.29	12,395,063.13	0.00	0.00	0.00	131,071,683.41
Pupil Personnel Services	6100	10,977,320.78	2,549,146.49	890,749.59	0.00	0.00	0.00	14,417,216.86
Instructional Media Services	6200	4,662,830.68	7,382.88	0.00	0.00	0.00	0.00	4,670,213.56
Instruction and Curriculum Development Services	6300	6,318,748.68	3,653,370.13	1,129,975.65	0.00	0.00	0.00	11,102,094.46
Instructional Staff Training Services	6400	841,536.16	2,520,800.52	177,059.70	0.00	0.00	0.00	3,539,396.38
Instruction Related Technology	6500	2,756,744.12	78,132.40	0.00	0.00	0.00	0.00	2,834,876.52
School Board	7100	754,420.10	0.00	0.00	0.00	0.00	0.00	754,420.10
General Administration	7200	793,593.26	706,456.59	473,786.47	0.00	0.00	0.00	1,973,836.32
School Administration	7300	12,939,454.54	8,579.25	0.00	0.00	0.00	0.00	12,948,033.79
Facilities Acquisition and Construction	7410	181,536.43	17,732.90	76,205.21	0.00	0.00	0.00	275,474.54
Fiscal Services	7500	1,551,204.55	0.00	0.00	0.00	0.00	0.00	1,551,204.55
Food Services	7600	0.00	0.00	2,007.00	0.00	0.00	11,051,376.60	11,053,383.60
Central Services	7700	3,106,586.86	207,173.59	6,995.61	0.00	0.00	0.00	3,320,756.06
Pupil Transportation Services	7800	10,282,935.53	194,454.07	59,944.91	0.00	0.00	0.00	10,537,334.51
Operation of Plant	7900	21,750,778.71	243,999.63	0.00	0.00	0.00	0.00	21,994,778.34
Maintenance of Plant	8100	4,995,897.41	0.00	0.00	0.00	0.00	0.00	4,995,897.41
Administrative Technology Services	8200	1,317,534.50	0.00	0.00	0.00	0.00	0.00	1,317,534.50
Community Services	9100	3,077,769.40	1,602.03	0.00	0.00	0.00	0.00	3,079,371.43
<i>Debt Service: (Function 9200)</i>								
Retirement of Principal	710	0.00	0.00	0.00	3,045,000.00	0.00	8,460,000.00	11,505,000.00
Interest	720	0.00	0.00	0.00	3,051,040.50	0.00	868,094.00	3,919,134.50
Dues, Fees and Issuance Costs	730	0.00	0.00	0.00	40,321.50	0.00	131,757.99	172,079.49
<i>Capital Outlay:</i>								
Facilities Acquisition and Construction	7420	53,845.25	170,837.28	27,727.22	7,709,124.44	303,425.65	3,206,851.23	11,471,811.07
Other Capital Outlay	9300	871,937.07	1,369,614.23	305,817.13	0.00	0.00	0.00	2,547,368.43
Total Expenditures		193,779,513.02	23,861,063.28	15,545,331.62	13,845,486.44	303,425.65	23,718,079.82	271,052,899.83
Excess (Deficiency) of Revenues Over (Under) Expenditures		7,019,519.73	0.00	0.00	2,785,011.27	519,865.29	(1,344,507.94)	8,979,888.35
OTHER FINANCING SOURCES (USES)								
Refunding Bonds Issued	3715	0.00	0.00	0.00	0.00	0.00	290,000.00	290,000.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00	27,508.45	27,508.45
Loss Recoveries	3740	31,992.91	0.00	0.00	41,238.41	0.00	0.00	73,231.32
Payments to Refunded Bond Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00	(314,875.21)	(314,875.21)
Transfers In	3600	4,632,819.00	0.00	0.00	918,578.59	350,354.69	296,409.51	6,198,161.79
Transfers Out	9700	(61,169.86)	0.00	0.00	(3,447,714.65)	(1,729,158.22)	(960,119.06)	(6,198,161.79)
Total Other Financing Sources (Uses)		4,603,642.05	0.00	0.00	(2,487,897.65)	(1,378,803.53)	(661,076.31)	75,864.56
Net Change in Fund Balances		11,623,161.78	0.00	0.00	297,113.62	(858,938.24)	(2,005,584.25)	9,055,752.91
Fund Balances, July 1, 2009	2800	21,275,213.83	0.00	0.00	15,285,474.47	8,202,768.24	12,208,924.87	56,972,381.41
Adjustment to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2010	2700	32,898,375.61	0.00	0.00	15,582,588.09	7,343,830.00	10,203,340.62	66,028,134.32

The accompanying notes to financial statements are an integral part of this statement.

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**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010**

Net Change in Fund Balances - Governmental Funds	\$ 9,055,752.91
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Amounts reported for *governmental activities* in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the assets' estimated useful lives as depreciation expense. This is the amount of depreciation expense in excess of capital outlays in the current period.	(13,200,407.32)
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Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments in the current period.	10,141,589.68
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Change in Net Assets of Governmental Activities	<hr/> 5,996,935.27 <hr/>
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The accompanying notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2010

	Account Number	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ASSETS			
Cash and Cash Equivalents	1110	1,788.00	32,060.22
Investments	1160	447,132.18	2,874,136.01
Total Assets		448,920.18	2,906,196.23
NET ASSETS			
Assets Held in Trust for Pension Benefits		0.00	2,906,196.23
Assets Held in Trust for Scholarships and Other Purposes		448,920.18	0.00
Total Net Assets		448,920.18	2,906,196.23

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Total Private-Purpose Trust Funds 85X	Total Pension Trust Funds 87X
ADDITIONS			
<i>Contributions:</i>			
Employer		0.00	789,193.00
<i>Investment Earnings:</i>			
Interest	3431	1,172.16	47,790.43
Gain on Sale of Investments	3432	0.00	(102,614.25)
Net Increase (Decrease) in the Fair Value of Investments	3433	711.48	141,641.55
Net Investment Earnings		1,883.64	86,817.73
Total Additions		1,883.64	876,010.73
DEDUCTIONS			
Employee Benefits	200	0.00	628,415.07
Purchased Services	300	4,152.16	3,924.00
Other Expenses	700	36,919.37	0.00
Total Deductions		41,071.53	632,339.07
Change In Net Assets		(39,187.89)	243,671.66
Net Assets - July 1, 2009	2885	488,108.07	2,662,524.57
Net Assets - June 30, 2010	2785	448,920.18	2,906,196.23

The accompanying notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF NET ASSETS - COMPONENT UNITS
June 30, 2010

	Account Number	Nonmajor Component Units				
		Alachua Learning Center Charter School	Caring and Sharing Charter School	Einstein Montessori Charter School	Expressions Learning Arts Charter School	Genesis Preparatory Charter School
ASSETS						
Cash and Cash Equivalents	1110	131,841.00	190,962.00	177,521.00	243,682.00	376,505.00
Investments	1160			175,482.00		
Accounts Receivable, Net	1130	2,235.00	4,964.00	2,168.00		3,032.00
Interest Receivable	1170				573.00	
Deposits Receivable	1210	1,000.00		500.00		
Due from Other Agencies	1220					
Prepaid Items	1230	1,852.00	929.00	3,532.00		1,520.00
Restricted assets:						
Cash with Fiscal Agent	1114	0.00				
Capital assets:						
Land	1310	0.00	23,700.00	425,000.00		
Land Improvements - Non-depreciable	1315	103,703.00				
Improvements Other Than Buildings	1320	233,272.00	46,532.00	17,747.00	19,726.00	2,025.00
Less Accumulated Depreciation	1329	(124,201.00)	(22,364.00)	(5,585.00)	(8,064.00)	(1,328.00)
Buildings and Fixed Equipment	1330	422,452.00	520,119.00	1,424,569.00	3,529.00	
Less Accumulated Depreciation	1339	(70,468.00)	(129,807.00)	(71,940.00)	(1,234.00)	
Furniture, Fixtures and Equipment	1340	233,662.00	25,798.00	69,660.00	31,498.00	12,843.00
Less Accumulated Depreciation	1349	(181,411.00)	(21,904.00)	(54,555.00)	(22,324.00)	(10,743.00)
Motor Vehicles	1350	0.00	22,681.00			
Less Accumulated Depreciation	1359	0.00	(22,681.00)			
Property Under Capital Leases	1370				60,620.00	
Less Accumulated Depreciation	1379	0.00			(21,903.00)	
Computer Software	1382	0.00				
Less Accumulated Amortization	1389	0.00				
Total assets		753,937.00	638,929.00	2,164,099.00	306,103.00	383,854.00
LIABILITIES AND NET ASSETS						
LIABILITIES						
Salaries and Wages Payable	2110	81,123.00	344.00	458.00		
Payroll Deductions and Withholdings	2170	0.00	1,937.00			82.00
Accounts Payable	2120	18,146.00	15,743.00	4,706.00	817.00	2,143.00
Due to Other Agencies	2230	0.00	363.00			232.00
Sales Tax Payable	2260	0.00		58.00		
Noncurrent liabilities:						
Portion Due Within One Year:						
Section 1011.13 Notes Payable	2250	80,120.00				
Notes Payable	2310	0.00		15,279.00		
Liability for Compensated Absences	2330	0.00	5,700.00			
Deferred Revenue	2410	1,840.00				
Portion Due After One Year:						
Notes Payable	2310	199,804.00		1,144,072.00		
Total Liabilities		381,033.00	24,087.00	1,164,573.00	817.00	2,457.00
NET ASSETS						
Invested in Capital Assets, Net of Related Debt		337,085.00	442,074.00	645,545.00	61,848.00	2,797.00
Restricted For:						
Debt Service	2750	0.00		74,395.00		
Capital Projects		2,316.00	13,835.00		60,724.00	
Other Purposes		0.00		3,532.00		
Unrestricted		33,503.00	158,933.00	276,054.00	182,714.00	378,600.00
Total Net Assets		372,904.00	614,842.00	999,526.00	305,286.00	381,397.00
Total Liabilities and Net Assets		753,937.00	638,929.00	2,164,099.00	306,103.00	383,854.00

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF NET ASSETS - COMPONENT UNITS
June 30, 2010

Exhibit C-10
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	Account Number	Nonmajor Component Units				
		Healthy Learning Academy Charter School	Hoggetowne Middle Charter School	Micanopy Area Cooperative Charter School	Micanopy Middle School Charter School	One Room School House Charter School
ASSETS						
Cash and Cash Equivalents	1110	82,786.00	62,085.00	343,543.00	14,532.00	453,393.00
Investments	1160					96,078.00
Accounts Receivable, Net	1130		4,811.00	121.00	400.00	540.00
Interest Receivable	1170					
Deposits Receivable	1210			470.00	400.00	10,000.00
Due from Other Agencies	1220					
Prepaid Items	1230			3,057.00	7,228.00	8,500.00
Restricted assets:						
Cash with Fiscal Agent	1114					
Capital assets:						
Land	1310			50,766.00	73,866.00	
Land Improvements - Non-depreciable	1315					
Improvements Other Than Buildings	1320			116,705.00	39,016.00	91,120.00
Less Accumulated Depreciation	1329			(49,787.00)	(15,155.00)	(17,560.00)
Buildings and Fixed Equipment	1330		27,240.00	630,113.00	589,973.00	169,013.00
Less Accumulated Depreciation	1339		(34,944.00)	(132,379.00)	(117,995.00)	(41,202.00)
Furniture, Fixtures and Equipment	1340	79,426.00	54,232.00	74,924.00	23,284.00	79,806.00
Less Accumulated Depreciation	1349	(73,599.00)	(15,957.00)	(38,053.00)	(21,636.00)	(68,728.00)
Motor Vehicles	1350					
Less Accumulated Depreciation	1359					
Property Under Capital Leases	1370					
Less Accumulated Depreciation	1379					
Computer Software	1382					
Less Accumulated Amortization	1389					
Total assets		88,613.00	97,467.00	999,480.00	593,913.00	780,960.00
LIABILITIES AND NET ASSETS						
LIABILITIES						
Salaries and Wages Payable	2110					41,242.00
Payroll Deductions and Withholdings	2170	2,787.00	44,137.00	1,984.00	1,033.00	
Accounts Payable	2120	8.00		3,415.00	10,344.00	1,815.00
Due to Other Agencies	2230					
Sales Tax Payable	2260					
Noncurrent liabilities:						
Portion Due Within One Year:						
Section 1011.13 Notes Payable	2250					
Notes Payable	2310			46,600.00	25,312.00	
Liability for Compensated Absences	2330			29,000.00		
Deferred Revenue	2410					
Portion Due After One Year:						
Notes Payable	2310				336,851.00	
Total Liabilities		2,795.00	44,137.00	80,999.00	373,540.00	43,057.00
NET ASSETS						
Invested in Capital Assets, Net of Related Debt		5,827.00	30,571.00	605,689.00	171,175.00	212,449.00
Restricted For:						
Debt Service	2750					
Capital Projects		1,025.00	3,873.00	25,689.00		
Other Purposes		92.00			13,642.00	14,796.00
Unrestricted		78,874.00	18,886.00	287,103.00	35,556.00	510,658.00
Total Net Assets		85,818.00	53,330.00	918,481.00	220,373.00	737,903.00
Total Liabilities and Net Assets		88,613.00	97,467.00	999,480.00	593,913.00	780,960.00

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF NET ASSETS - COMPONENT UNITS
June 30, 2010

	Account Number	Nonmajor Component Units			Total Component Units
		SIA Tech High Charter School	Sweetwater Academy	Alachua County Public Schools Foundation	
ASSETS					
Cash and Cash Equivalents	1110	376,057.00	13,834.00	823,976.00	3,290,717.00
Investments	1160				271,560.00
Accounts Receivable, Net	1130		3,785.00		22,056.00
Interest Receivable	1170				573.00
Deposits Receivable	1210		26,010.00		38,380.00
Due from Other Agencies	1220	3,153.00			3,153.00
Prepaid Items	1230	7,945.00			34,563.00
Restricted assets:					
Cash with Fiscal Agent	1114			1,179,763.00	1,179,763.00
Capital assets:					
Land	1310				573,332.00
Land Improvements - Non-depreciable	1315				103,703.00
Improvements Other Than Buildings	1320	309,225.00			875,368.00
Less Accumulated Depreciation	1329	(44,187.00)			(288,231.00)
Buildings and Fixed Equipment	1330	48,940.00			3,835,948.00
Less Accumulated Depreciation	1339	(3,670.00)			(603,639.00)
Furniture, Fixtures and Equipment	1340	468,601.00	13,467.00	4,143.00	1,171,344.00
Less Accumulated Depreciation	1349	(337,735.00)	(2,012.00)	(3,166.00)	(851,823.00)
Motor Vehicles	1350				22,681.00
Less Accumulated Depreciation	1359				(22,681.00)
Property Under Capital Leases	1370				60,620.00
Less Accumulated Depreciation	1379				(21,903.00)
Computer Software	1382	38,979.00	37,193.00		76,172.00
Less Accumulated Amortization	1389	(36,264.00)	(7,438.00)		(43,702.00)
Total assets		831,044.00	84,839.00	2,004,716.00	9,727,954.00
LIABILITIES AND NET ASSETS					
LIABILITIES					
Salaries and Wages Payable	2110				123,167.00
Payroll Deductions and Withholdings	2170	29,887.00		(4,636.00)	77,211.00
Accounts Payable	2120	129,029.00	2,355.00	5,983.00	194,504.00
Due to Other Agencies	2230	1,800.00		59,410.00	61,805.00
Sales Tax Payable	2260				58.00
Noncurrent liabilities:					
Portion Due Within One Year:					
Section 1011.13 Notes Payable	2250				80,120.00
Notes Payable	2310		58,000.00		145,191.00
Liability for Compensated Absences	2330				34,700.00
Deferred Revenue	2410				1,840.00
Portion Due After One Year:					
Notes Payable	2310				1,680,727.00
Total Liabilities		160,716.00	60,355.00	60,757.00	2,399,323.00
NET ASSETS					
Invested in Capital Assets, Net of Related Debt		443,889.00	41,210.00	977.00	3,001,136.00
Restricted For:					
Debt Service	2750				74,395.00
Capital Projects		97,493.00			204,955.00
Other Purposes				1,926,589.00	1,958,651.00
Unrestricted		128,946.00	(16,726.00)	16,393.00	2,089,494.00
Total Net Assets		670,328.00	24,484.00	1,943,959.00	7,328,631.00
Total Liabilities and Net Assets		831,044.00	84,839.00	2,004,716.00	9,727,954.00

For the Fiscal Year Ended June 30, 2010

General Revenues		General Revenues	
Taxes:		Taxes:	
Property Taxes, Levied for Operational Purposes		Property Taxes, Levied for Operational Purposes	
Property Taxes, Levied for Debt Service		Property Taxes, Levied for Debt Service	
Property Taxes, Levied for Capital Projects		Property Taxes, Levied for Capital Projects	
Local Sales Taxes		Local Sales Taxes	
Grants and Contributions Not Restricted to Specific Programs	983,020.00	Grants and Contributions Not Restricted to Specific Programs	904,762.00
Investment Earnings	85.00	Investment Earnings	95.00
Miscellaneous		Miscellaneous	
Special Items	106,061.00	Special Items	
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,089,166.00	Total General Revenues, Special Items, Extraordinary Items and Transfers	904,857.00
Change in Net Assets	(26,013.00)	Change in Net Assets	33,926.00
Net Assets - July 1, 2009	398,917.00	Net Assets - July 1, 2009	580,916.00
Net Assets - June 30, 2010	372,904.00	Net Assets - June 30, 2010	614,842.00

the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMPONENT UNIT STATEMENTS OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

For the Fiscal Year Ended June 30, 2010		Einstein Montessori Charter School						Expressions Learning Arts Charter School				
FUNCTIONS	Account Number	Expenses	Program Revenues			Charter School Activities	Account Number	Expenses	Program Revenues			Charter School Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
		Component Unit Activities:										
Instruction	5000	509,486.00	38,323.00			(471,163.00)	5000	380,956.00				(380,956.00)
Pupil Personnel Services	6100	82,674.00				(82,674.00)	6100					0.00
Instructional Media Services	6200					0.00	6200					0.00
Instruction and Curriculum Development Services	6300					0.00	6300	479.00				(479.00)
Instructional Staff Training Services	6400					0.00	6400	553.00				(553.00)
Instruction Related Technology	6500					0.00	6500					0.00
School Board	7100					0.00	7100					0.00
General Administration	7200					0.00	7200					0.00
School Administration	7300	163,405.00				(163,405.00)	7300	138,896.00				(138,896.00)
Facilities Acquisition and Construction	7400	14,572.00	5,318.00		55,605.00	46,351.00	7400	54,474.00			42,191.00	(12,283.00)
Fiscal Services	7500	12,106.00				(12,106.00)	7500	30,936.00				(30,936.00)
Food Services	7600	365.00				(365.00)	7600					0.00
Central Services	7700					0.00	7700	9,453.00				(9,453.00)
Pupil Transportation Services	7800					0.00	7800					0.00
Operation of Plant	7900	63,898.00				(63,898.00)	7900	33,617.00				(33,617.00)
Maintenance of Plant	8100	21,957.00				(21,957.00)	8100	1,005.00				(1,005.00)
Administrative Technology Services	8200					0.00	8200					0.00
Community Services	9100	5,060.00		6,808.00		1,748.00	9100					0.00
Interest on Long-term Debt	9200	77,067.00				(77,067.00)	9200					0.00
Unallocated Depreciation/Amortization Expense*								5,546.00				(5,546.00)
Total Component Unit Activities		950,590.00	43,641.00	6,808.00	55,605.00	(844,536.00)		655,915.00	0.00	0.00	42,191.00	(613,724.00)

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

872,592.00
2,377.00
5,331.00
880,300.00
35,764.00
963,762.00
999,526.00

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

584,686.00
1,038.00
585,724.00
(28,000.00)
333,286.00
305,286.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMPONENT UNIT STATEMENTS OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

		Genesis Preparatory Charter School					Healthy Learning Academy Charter School					
FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:												
Instruction	5000	238,104.00		774.00		(237,330.00)	5000	188,588.00		318,682.00		130,094.00
Pupil Personnel Services	6100	1,596.00				(1,596.00)	6100	2,850.00				(2,850.00)
Instructional Media Services	6200					0.00	6200					0.00
Instruction and Curriculum Development Services	6300					0.00	6300					0.00
Instructional Staff Training Services	6400	2,111.00		3,316.00		1,205.00	6400	1,185.00				(1,185.00)
Instruction Related Technology	6500					0.00	6500					0.00
School Board	7100					0.00	7100	139.00				(139.00)
General Administration	7200					0.00	7200					0.00
School Administration	7300	101,513.00				(101,513.00)	7300	23,482.00				(23,482.00)
Facilities Acquisition and Construction	7400	60,000.00			33,851.00	(26,149.00)	7400	30,000.00			23,549.00	(6,451.00)
Fiscal Services	7500	21,736.00				(21,736.00)	7500	9,200.00				(9,200.00)
Food Services	7600	4,475.00				(4,475.00)	7600					0.00
Central Services	7700					0.00	7700	851.00				(851.00)
Pupil Transportation Services	7800					0.00	7800					0.00
Operation of Plant	7900	47,841.00				(47,841.00)	7900	18,815.00				(18,815.00)
Maintenance of Plant	8100	1,386.00				(1,386.00)	8100	6,200.00				(6,200.00)
Administrative Technology Services	8200					0.00	8200					0.00
Community Services	9100	24,876.00	29,615.00			4,739.00	9100	500.00				(500.00)
Interest on Long-term Debt	9200					0.00	9200					0.00
Unallocated Depreciation/Amortization Expense*		798.00				(798.00)		15,885.00				(15,885.00)
Total Component Unit Activities		504,436.00	29,615.00	4,090.00	33,851.00	(436,880.00)		297,695.00	0.00	318,682.00	23,549.00	44,536.00

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

478,730.00
2,815.00
481,545.00
44,665.00
336,732.00
381,397.00

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

2,745.00
7,364.00
51,900.00
33,918.00
85,818.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMPONENT UNIT STATEMENTS OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

For the Fiscal Year Ended June 30, 2010		Hoggetowne Middle Charter School					Micanopy Area Charter School						
		Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	
Component Unit Activities:													
Instruction	5000	413,242.00				(413,242.00)	5000	578,044.00	34,799.00			(543,245.00)	
Pupil Personnel Services	6100	4,541.00				(4,541.00)	6100					0.00	
Instructional Media Services	6200					0.00	6200					0.00	
Instruction and Curriculum Development Services	6300	165.00				(165.00)	6300					0.00	
Instructional Staff Training Services	6400					0.00	6400	3,877.00				(3,877.00)	
Instruction Related Technology	6500					0.00	6500					0.00	
School Board	7100					0.00	7100	1,550.00				(1,550.00)	
General Administration	7200					0.00	7200					0.00	
School Administration	7300	166,433.00				(166,433.00)	7300	98,917.00				(98,917.00)	
Facilities Acquisition and Construction	7400	101,409.00				(101,409.00)	7400	5,236.00			58,381.00	53,145.00	
Fiscal Services	7500	7,588.00				(7,588.00)	7500	10,672.00				(10,672.00)	
Food Services	7600	14,203.00				(14,203.00)	7600	49,320.00	52,391.00			3,071.00	
Central Services	7700					0.00	7700	52.00				(52.00)	
Pupil Transportation Services	7800					0.00	7800					0.00	
Operation of Plant	7900	33,405.00			63,529.00	30,124.00	7900	76,267.00				(76,267.00)	
Maintenance of Plant	8100	4,741.00				(4,741.00)	8100	17,061.00				(17,061.00)	
Administrative Technology Services	8200					0.00	8200					0.00	
Community Services	9100					0.00	9100					0.00	
Interest on Long-term Debt	9200					0.00	9200	65,950.00				(65,950.00)	
Unallocated Depreciation/Amortization Expense*								35,468.00				(35,468.00)	
Total Component Unit Activities		745,727.00	0.00	0.00	63,529.00	(682,198.00)		942,414.00	87,190.00	0.00	58,381.00	(796,843.00)	

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

715,288.00
715,288.00
33,090.00
20,240.00
53,330.00

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

774,715.00
2,722.00
17,464.00
86,729.00
881,630.00
84,787.00
833,694.00
918,481.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMPONENT UNIT STATEMENTS OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

For the Fiscal Year Ended June 30, 2010		Micanopy Middle Charter School						One Room School House					
FUNCTIONS	Account Number					Net (Expense) Revenue and Changes in Net Assets	Charter School Activities	Account Number					Net (Expense) Revenue and Changes in Net Assets
		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:													
Instruction	5000	211,806.00				(211,806.00)	5000	533333.00	9739.00				(523594.00)
Pupil Personnel Services	6100					0.00	6100	13859.00					(13859.00)
Instructional Media Services	6200					0.00	6200						0.00
Instruction and Curriculum Development Services	6300					0.00	6300						0.00
Instructional Staff Training Services	6400	2,136.00				(2,136.00)	6400						0.00
Instruction Related Technology	6500					0.00	6500						0.00
School Board	7100					0.00	7100						0.00
General Administration	7200					0.00	7200						0.00
School Administration	7300	147,500.00				(147,500.00)	7300	108262.00					(108262.00)
Facilities Acquisition and Construction	7400	16,967.00			42,451.00	25,484.00	7400	51692.00					(51692.00)
Fiscal Services	7500	3,906.00				(3,906.00)	7500						0.00
Food Services	7600	1,987.00	861.00			(1,126.00)	7600	15769.00					(15769.00)
Central Services	7700	275.00				(275.00)	7700						0.00
Pupil Transportation Services	7800	12,874.00				(12,874.00)	7800						0.00
Operation of Plant	7900	34,475.00				(34,475.00)	7900	95130.00			55928.00		(39202.00)
Maintenance of Plant	8100	450.00				(450.00)	8100						0.00
Administrative Technology Services	8200					0.00	8200						0.00
Community Services	9100	393.00				(393.00)	9100	17.00	37890.00				37873.00
Interest on Long-term Debt	9200	51,763.00				(51,763.00)	9200						0.00
Unallocated Depreciation/Amortization Expense*		24,631.00				(24,631.00)							0.00
Total Component Unit Activities		509,163.00	861.00	0.00	42,451.00	(465,851.00)		818062.00	47629.00	0.00	55928.00		(714505.00)

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

434,840.00
3.00
944.00
22,868.00
458,655.00
(7,196.00)
227,569.00
220,373.00

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

772190.00
616.00
772806.00
58301.00
679602.00
737903.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

**DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMPONENT UNIT STATEMENTS OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010**

For the Fiscal Year Ended June 30, 2010		SIA Tech High Charter School							Sweetwater Branch Academy Middle School					
						Net (Expense) Revenue and Changes in Net Assets								Net (Expense) Revenue and Chang in Net Assets
			Program Revenues											
FUNCTIONS	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities	Account Number	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charter School Activities		
Component Unit Activities:														
Instruction	5000	760,306.00				(760,306.00)	5000	402,844.00		176,565.00		(226,279.00)		
Pupil Personnel Services	6100					0.00	6100					0.00		
Instructional Media Services	6200					0.00	6200					0.00		
Instruction and Curriculum Development Services	6300	13,752.00				(13,752.00)	6300					0.00		
Instructional Staff Training Services	6400					0.00	6400	779.00				(779.00)		
Instruction Related Technology	6500					0.00	6500					0.00		
School Board	7100	35,876.00				(35,876.00)	7100	26,439.00				(26,439.00)		
General Administration	7200	57,952.00				(57,952.00)	7200					0.00		
School Administration	7300	229,567.00				(229,567.00)	7300	185,553.00				(185,553.00)		
Facilities Acquisition and Construction	7400	2,738.00			141,920.00	139,182.00	7400	130,933.00				(130,933.00)		
Fiscal Services	7500	13,752.00				(13,752.00)	7500	81,402.00				(81,402.00)		
Food Services	7600					0.00	7600					0.00		
Central Services	7700	14,182.00				(14,182.00)	7700	2,280.00				(2,280.00)		
Pupil Transportation Services	7800					0.00	7800					0.00		
Operation of Plant	7900	20,376.00				(20,376.00)	7900	50,231.00				(50,231.00)		
Maintenance of Plant	8100	206.00				(206.00)	8100	3,784.00				(3,784.00)		
Administrative Technology Services	8200					0.00	8200					0.00		
Community Services	9100					0.00	9100	31,520.00				(31,520.00)		
Interest on Long-term Debt	9200					0.00	9200					0.00		
Unallocated Depreciation/Amortization Expense*		78,772.00				(78,772.00)		4,725.00				(4,725.00)		
Total Component Unit Activities		1,227,479.00	0.00	0.00	141,920.00	(1,085,559.00)		920,490.00	0.00	176,565.00	0.00	(743,925.00)		

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

1,160,002.00
175.00
1,160,177.00
74,618.00
595,710.00
670,328.00

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

701,983.00
64,103.00
766,086.00
22,161.00
2,323.00
24,484.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMPONENT UNIT STATEMENTS OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

For the Fiscal Year Ended June 30, 2010		Alachua County Public Schools Foundation					Total Nonmajor Component Units					
FUNCTIONS	Account Number	Expenses	Program Revenues			Charter School Activities	Account Number	Expenses	Program Revenues			Charter School Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions				Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:												
Instruction	5000					0.00	5000	5,451,975.00	108,725.00	496,021.00	0.00	(4,847,229.00)
Pupil Personnel Services	6100					0.00	6100	136,086.00	0.00	0.00	0.00	(136,086.00)
Instructional Media Services	6200					0.00	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300					0.00	6300	17,595.00	0.00	0.00	0.00	(17,595.00)
Instructional Staff Training Services	6400					0.00	6400	12,142.00	0.00	3,316.00	0.00	(8,826.00)
Instruction Related Technology	6500					0.00	6500	0.00	0.00	0.00	0.00	0.00
School Board	7100					0.00	7100	64,093.00	0.00	0.00	0.00	(64,093.00)
General Administration	7200					0.00	7200	312,098.00	0.00	0.00	0.00	(312,098.00)
School Administration	7300					0.00	7300	1,659,185.00	0.00	0.00	85,748.00	(1,573,437.00)
Facilities Acquisition and Construction	7400					0.00	7400	535,090.00	5,318.00	0.00	460,752.00	(69,020.00)
Fiscal Services	7500					0.00	7500	301,506.00	10,598.00	68,036.00	0.00	(222,872.00)
Food Services	7600					0.00	7600	92,727.00	53,252.00	0.00	0.00	(39,475.00)
Central Services	7700					0.00	7700	27,093.00	0.00	0.00	0.00	(27,093.00)
Pupil Transportation Services	7800					0.00	7800	141,873.00	0.00	3,420.00	0.00	(138,453.00)
Operation of Plant	7900					0.00	7900	553,515.00	0.00	0.00	119,457.00	(434,058.00)
Maintenance of Plant	8100					0.00	8100	58,903.00	1,922.00	0.00	484.00	(56,497.00)
Administrative Technology Services	8200					0.00	8200	6,595.00	0.00	0.00	0.00	(6,595.00)
Community Services	9100	426,351.00				(426,351.00)	9100	489,542.00	67,505.00	6,808.00	0.00	(415,229.00)
Interest on Long-term Debt	9200					0.00	9200	194,780.00	0.00	0.00	0.00	(194,780.00)
Unallocated Depreciation/Amortization Expense*						0.00		188,510.00	0.00	0.00	0.00	(188,510.00)
Total Component Unit Activities		426,351.00	0.00	0.00	0.00	(426,351.00)		10,243,308.00	247,320.00	577,601.00	666,441.00	(8,751,946.00)

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

259,979.00
118.00
260,097.00
(166,254.00)
2,110,213.00
1,943,959.00

General Revenues
Taxes:
Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Total General Revenues, Special Items, Extraordinary Items and Transfers
Change in Net Assets
Net Assets - July 1, 2009
Net Assets - June 30, 2010

0.00
0.00
0.00
0.00
8,645,532.00
9,869.00
92,636.00
215,658.00
8,963,695.00
211,749.00
7,116,882.00
7,328,631.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

ALACHUA SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

➤ **Reporting Entity**

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Alachua County School District is considered part of the Florida system of public education. The governing body of the school district is the Alachua County District School Board which is composed of five elected members. The appointed Superintendent of Schools is the executive officer of the School Board. Geographic boundaries of the District correspond with those of Alachua County.

Criteria for determining if other entities are potential component units which should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District School Board is financially accountable and other organizations for which the nature and significance of their relationship with the School Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete. Based on these criteria, the following component units are included within the District School Board's reporting entity:

- **Blended Component Unit.** The Alachua County School Board Leasing Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 8. Due to the substantive economic relationship between the Alachua County District School Board and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.
- **Discretely Presented Component Units.** The component unit columns in the basic financial statements, Exhibit B, include the financial data of the Alachua County Public Schools Foundation, Inc., and 13 charter schools: Alachua Learning Center, Inc.; Caring and Sharing Learning School, Inc.; Einstein Montessori School, Inc.; Expressions Learning Arts Academy, Inc.; Florida School for Integrated Academics and Technology, Inc.; Genesis Preparatory School, Inc.; Healthy Learning Academy, Inc.; Hoggetowne Middle School, Inc.; Love to Learn Educational Center, Inc.; Micanopy Area Charter Schools, Inc.; Micanopy Middle School, Inc.; One Room School House Project, Inc. and Sweetwater Branch Academy, Inc.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not for Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under charters approved by their sponsor, the Alachua County District School Board.

The Foundation is a separate, not-for-profit corporation organized and operated as a direct-support organization under Section 1001.453, Florida Statutes, and was formed to provide charitable and educational aid to the School Board, to promote education, and to encourage research, learning, and dissemination of information.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

The financial data reported on the accompanying financial statements was derived from the Annual Financial Reports of the charter schools and the Alachua County Public Schools Foundation, Inc., which are available at the District's administrative office for the fiscal year ended June 30, 2009.

➤ **Basis of Presentation**

Government-wide Financial Statements - Government-wide financial statements, including the statement of net assets and the statement of activities, present information about the School District as a whole. These statements include the non-fiduciary financial activity of the primary government and its component units.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expenses associated with the District's transportation department are allocated to the pupil transportation services function, while remaining depreciation expenses not readily associated with a particular function are reported as unallocated.

Program revenues include charges paid by the recipient of the goods or service, program or department and are thereby clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function or business segment is self-financing or draws from the general revenues of the District.

The effects of inter-fund activity have been eliminated from the government-wide financial statements.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Other Federal Programs Fund – to account for certain Federal grant program resources.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
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- Special Revenue – ARRA Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act of 2009.
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including: construction, remodeling and addition projects; District-wide maintenance, renovation, and repair; motor vehicle purchases; new and replacement equipment purchases; payments for educational facilities and sites due under lease-purchase agreements (COPS); payments for renting and leasing education facilities and sites; payments of loans approved pursuant to Sections 1011.14 and 1011.15, Florida Statutes; and payment of the cost of leasing relocatable educational facilities.
- Capital Projects – Other Fund – to account for the financial resources primarily generated by the issuance of certificates of participation to be used for educational outlay needs, including new construction, renovation and remodeling projects and computer equipment.

Additionally, the District reports the following fiduciary fund types:

- Pension Trust Fund – to account resources used to finance the early retirement program.
- Private-Purpose Trust Fund – to account for resources of the J. Dale Haynie Trust Fund and the career services award program.
- Agency Funds – to account for resources of the school internal funds which are used to administer moneys collected at the several schools in connection with school, student athletic, class, and club activities.

➤ **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are prepared using the accrual basis of accounting, as are the fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, and compensated absences, which

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

are recognized when due. Allocations of cost, such as depreciation, are not recognized in governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

The Alachua County Public Schools Foundation, Inc., shown as a discretely presented component unit, is accounted for as a not-for-profit organization and follows the same accounting model as the District's governmental activities.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

➤ **Deposits and Investments**

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

Investments consist of amounts placed in the State Board of Administration Debt Service accounts for investment of debt service moneys, amounts placed with the State Board of Administration for participation in the Local Government Surplus Funds Trust Fund and the Fund B Surplus Funds Trust Fund (Fund B) investment pools created by Section 218.405 and 218.417, Florida Statutes, and those made locally. These investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in the Local Government Surplus Funds Trust Fund, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2009 are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

The District's investments in Fund B are accounted for as a fluctuating net asset value pool, with a fair value factor of 0.67353149 at June 30, 2010. Fund B is not subject to participant withdrawal requests. Distributions from Fund B, as determined by the SBA, are effected by transferring eligible cash or securities to the LGIP, consistent with the pro rata allocation of pool shareholders of record at the creation date of Fund B. One hundred percent of such distributions from Fund B are available as liquid balance within the LGIP.

Investments made locally consist of money market funds, mutual funds, and United States Government Securities and are reported at fair value. Types and amounts of investments held at fiscal year-end are described in a subsequent note on investments.

➤ **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. The central stores, transportation, maintenance and the food service nonfood inventories are valued at cost on the moving-average basis. The purchased food inventories are valued at final year-end contract price, which approximates cost on the first-in, first-out basis.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
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United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$1,000 with a useful life greater than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation.

Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the composite method, except for assets under capital lease which are depreciated under the straight-line method over the shorter of the lease term or the asset's useful life.

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other than Buildings	9 - 37 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	3 - 12 years
Assets Under Capital Lease	10 years
Motor Vehicles	5 - 10 years
Audio Visual Materials and Computer Software	4 - 5 years

Current-year information relative to changes in capital assets is described in a subsequent note.

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
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In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability is reported in the governmental fund financial statements only for the current portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

➤ **State Revenue Sources**

Revenues from State sources for current operations are primarily from the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of nine months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. The Department generally requires that categorical educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is reserved in the governmental fund financial statements for the unencumbered balance of categorical educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education Capital Outlay as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

➤ **District Property Taxes**

The School Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Alachua County Property Appraiser, and property taxes are collected by the Alachua County Tax Collector.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

The School Board adopted the 2009 tax levy on September 16, 2009. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Alachua County Tax Collector at fiscal year-end but not yet remitted to the District. Because any delinquent taxes collected after June 30 would not be material, delinquent taxes receivable are not accrued and no delinquent tax revenue deferral is recorded.

Millages and taxes levied for the current year are presented in a subsequent note.

➤ **Federal Revenue Sources**

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

3. INVESTMENTS

As of June 30, 2010, the District has the following investments and maturities:

Investment	Maturities	Fair Value
State Board of Administration Local Government		
Surplus Funds Trust Funds Investment Pool A	46 Days	\$ 49,353,735.18
Surplus Funds Trust Funds Investment Pool B	8.05 Years	181,511.45
Surplus Funds Trust Funds Investment Pool A (1)	46 Days	5,425,846.75
Evergreen Institutional Treasury Money Market Fund	30 Day Average	5,599,231.13
First American Treasury Money Market Fund (1)	30 Day Average	1,604,566.47
FHLMC (3)	30 Day Average	1,013,898.60
US Treasury Inflation Protection Security (2)	4/15/2029	3,957,579.65
State Board of Administration Debt Service Accounts	46 Days	145,244.14
		<u>67,281,613.37</u>
Fiduciary Funds:		
State Board of Administration Local Government		
Surplus Funds Trust Funds Investment Pool	46 Days	1,196,310.85
STIFEL NICOLAUS - Equities		1,103,747.97
STIFEL NICOLAUS - Money Market Portfolio	Less Than 3 Months	100,782.02
STIFEL NICOLAUS - U S Government Securities	8.7 - 12 yrs.	920,427.35
Total Fiduciary Funds		<u>3,321,268.19</u>
Total Investments, Reporting Entity		<u><u>\$ 70,602,881.56</u></u>

Note: (1) These funds are held under a trust agreement in connection with the Certificates of Participation, Series 1998, 2001, 2001-QZAB, 2004, 2005, 2005-QZAB, and 2009A financing arrangements. (See Note 8.) Money market funds include amounts invested in securities that are issued or guaranteed as to payment of principal and interest by the United States Government.

(2) These funds are held under a master repurchase agreement in connection with the Certificates of Participation, 2001-QZAB (See Note 8.)

(3) These funds are held under a security delivery agreement in connection with the Certificates of Participation, 2005-QZAB (See Note 8.)

Note (1) we deleted the 1997 and 1997 A reference due to the refinancing.

Interest Rate Risk

- Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District does not have a formal investment policy that

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
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limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Credit Risk

- Section 218.415(17), Florida Statutes, limits investments in money market funds to Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency, and investments in interest-bearing time deposits to qualified public depositories, as defined in Section 280.02, Florida Statutes. The District does not have a formal investment policy that limits its investment choices.
- As of June 30, 2010, the District's investment in the Local Government Surplus Funds Investment Pool A is AAAM rated.
- As of June 30, 2010, the District's investment in the Local Government Surplus Funds Investment Pool B is not rated by any nationally recognized statistical rating agency.
- The District's investment in the Evergreen Institutional Treasury Money Market Fund and First American Treasury were rated AAAM by S&P and AAA by Moody's Investor Services. Investments in the USB Global – RMA Money Market Fund were not rated, and investments in UBS Global – SMA Relationship Trust Mutual Fund were rated AA2 by Moody's Investor Services.

Custodial Credit Risk

- Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; 2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District does not have a formal investment policy that addresses custodial credit risk.
- Of the District's \$920,427.35 investment in United States Government Securities, all are held by the investment's counterparty, not in the name of the District.
- In conjunction with the issuance of its \$5,147,000 Taxable Certificates of Participation, Series 2001-QZAB, U.S. Bank, as successor Trustee, entered into a Master Repurchase Agreement with Bank of America, N.A. The monies are invested at a rate of 5% and will accrue to a total value of \$5,147,000 on October 25, 2015, the repurchase date of the agreement. Under the terms of the agreement, Bank of America must post collateral in an amount equal to 103% of the investment value. Eligible collateral is limited to direct obligations of the Department of the Treasury of the United States Government and certain obligations of federal agencies which represent the full

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
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faith and credit of the United States of America. All collateral must be marked to market at least monthly.

- In conjunction with the issuance of its \$1,794,000 Taxable Certificates of Participation, Series 2005-QZAB, The School Board of Alachua County, U.S. Bank, as successor Trustee, and Wachovia Bank, National Association, as Provider entered into a Security Delivery Agreement dated December 22, 2005. The deposits total \$1,176,198.25 and will accrue to a total value of \$1,794,000 on December 22, 2020 at the guaranteed rate of 3.57%. At the time of each deposit by the Board, the Trustee purchases and holds on behalf of the Board eligible securities from the Provider. Eligible securities include direct obligations of the Department of the Treasury of the United States Government and certain obligations of federal agencies which represent the full faith and credit of the United States of America, and other securities as outlined in the Security Delivery Agreement.

Concentration of Credit Risk

- Section 218.415(8), Florida Statutes, requires the District to diversify investments to the extent practicable to control risk of loss resulting from over concentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which financial instruments are bought and sold.
- The District does not have a formal investment policy that limits the amount the District may invest in any one issuer.
- See Note 15 for concentrations of investments in the District's early retirement program, reported in the Pension Trust Fund.

Foreign Currency Risk

- The District does not have a formal policy that limits its investment in foreign currency.

4. RECEIVABLES

Due from Other Agencies in the Capital Projects – Public Education Capital Outlay Fund includes \$494,319 for Public Education Capital Outlay projects. These receivables are for long-term capital projects and may not be entirely collected within one year.

Management has determined that all receivables are considered fully collectable and therefore no allowance for uncollectible accounts has been recognized.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

5. CHANGES IN CAPITAL ASSETS

Changes in capital assets are presented in the table below.

	Balance 7-1-09	Additions	Deletions	Balance 6-30-10
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 5,663,696.69	\$	\$	\$ 5,663,696.69
Construction in Progress	2,355,925.30	3,380,568.79	5,219,604.42	516,889.67
Total Capital Assets Not Being Depreciated	8,019,621.99	3,380,568.79	5,219,604.42	6,180,586.36
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	30,849,906.96	3,114,461.48		33,964,368.44
Buildings and Fixed Equipment	323,969,585.10	3,361,291.49		327,330,876.59
Furniture, Fixtures, and Equipment	24,631,508.80	3,080,044.64	2,883,047.80	24,828,505.64
Motor Vehicles	17,754,743.74	83,631.00	473,035.64	17,365,339.10
Property Under Capital Lease	3,580,564.00			3,580,564.00
Audio Visual Materials and Computer Software	5,114,667.71	65,429.44	916,888.69	4,263,208.46
Total Capital Assets Being Depreciated	405,900,976.31	9,704,858.05	4,272,972.13	411,332,862.23
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	17,608,684.25	2,629,477.55		20,238,161.80
Buildings and Fixed Equipment	201,154,657.31	14,643,425.25		215,798,082.56
Furniture, Fixtures, and Equipment	17,737,331.50	3,327,716.84	2,883,047.80	18,182,000.54
Motor Vehicles	16,829,985.84	924,757.90	473,035.64	17,281,708.10
Property Under Capital Lease	3,580,564.00			3,580,564.00
Audio Visual Materials and Computer Software	4,804,761.26	309,906.45	916,888.69	4,197,779.02
Total Accumulated Depreciation	261,715,984.16	21,835,283.99	4,272,972.13	279,278,296.02
Total Capital Assets Being Depreciated, Net	144,184,992.15	(12,130,425.94)	-	132,054,566.21
Governmental Activities Capital Assets, Net	<u>\$ 152,204,614.14</u>	<u>\$ (8,749,857.15)</u>	<u>\$ 5,219,604.42</u>	<u>\$ 138,235,152.57</u>

Depreciation expense was charged to functions as follows:

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Pupil Transportation Services	\$ 769,054.25
Unallocated	<u>21,066,229.74</u>
Total Depreciation Expense - Governmental Activities	<u><u>\$21,835,283.99</u></u>

6. CERTIFICATES OF PARTICIPATION

Certificates of Participation at June 30, 2010, are as follows:

<u>Series</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Lease Term Maturity</u>	<u>Original Amount</u>
Series 2001	\$ 19,775,000	4.25 - 5.00	2021	24,200,000
Series 2001-QZAB	5,147,000	(1)	2016	5,147,000
Series 2004	20,150,000	5.10	2029	20,150,000
Series 2005	18,940,000	2.70 - 5.00	2018	22,815,000
Series 2005-QZAB	1,794,000	(1)	2021	1,794,000
Series 2009-A	<u>4,310,000</u>	2.770	2014	5,315,000
Total Certificates of Participation	<u><u>\$ 70,116,000</u></u>			

Note: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB's. The rate of return to the holders was established by the United States Government at the time of sale.

The District entered into financing arrangements, characterized as lease-purchase agreements, with the Alachua School Board Leasing Corporation whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of certificates of participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District.

As a condition of the financing arrangements, the District has given ground leases on District property to the Alachua School Board Leasing Corporation, with rental fees of \$1 per year, except for the 2001-QZAB (Qualified Zone Academy Bonds) and the 2005-QZAB, which are secured by computer

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equipment. The initial terms of the leases end on the earlier of the maturity date, or the date on which the certificates are paid in full; however, if lease obligations remain outstanding, the ground leases may be renewed for additional terms of five years. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the properties included under the ground lease agreements for the benefit of the securers of the certificates as specified by the arrangements. The lease payments, which are used to make debt service payments on the certificates, are payable from funds appropriated annually by the District for such purpose from the local capital outlay tax levy or other funds legally available. The District properties included in the ground leases under these arrangements include land on which the projects have been constructed. The projects related to the ground leases are as follows:

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Series 1998

Buchholz High School Parking and Site Improvements
Gainesville High School Property Purchase, Tennis Courts, and Parking and Traffic Improvements
Archer Community Elementary School Food Service Facility
Mebane Middle School Additions
Westwood Middle School Additions

Series 2001

Shell Elementary School Food Service and Dining Facilities
Kanapaha Middle School Exceptional Building for Physically-Impaired
Spring Hill Middle School Classroom and Dining Facilities
Eastside High School Classrooms and Administrative Facilities
Sidney Lanier Center Classrooms and Dining Facilities
Tennis Courts at Buchholz, Eastside, Hawthorne, Lofton, Newberry, and Sante Fe High Schools
Glen Springs Elementary School Food Service and Art and Music Facilities
Howard Bishop Middle School Classrooms and Laboratories
Westwood Middle School Food Service Facilities and Multi-Purpose Building
Kirby-Smith Center Parking Upgrades and Site Improvements

Series 2004

Horizon Center New Classrooms and Support Facilities
Hawthorne Middle/High School Classroom Remodeling
Rawlings Elementary School Food Service/Multi-Purpose Building
Lofton High School/Horizon Center New Gymnasium/Multi-Purpose Building and Food Service Improvements
Hidden Oak Elementary School New 10-Classroom Building
Norton Elementary New 4-Classroom Building
Talbot Elementary School New 10-Classroom Building
Wiles Elementary School New 10-Classroom Building
Newberry Elementary School New 4-Classroom Building

Series 2005 Refunding

Certificates of Participation, Series 1997, maturing in the years 2008 to 2018, and the underlying projects.
Certificates of Participation, Series 1998, maturing in the years 2009 to 2018, and the underlying projects.

Series 2009-A Refunding

Certificates of Participation, Series 1997-A, maturing in the years 2009 to 2014, and the underlying projects.

The lease under the Series 2001-QZAB and the Series 2005-QZAB issues includes computer equipment purchased throughout the District.

Lease payments, with the exception of the Series 2001-QZAB and the Series 2005-QZAB issues, are payable by the District, semiannually, on July 1 and January 1. The following is a schedule by years of

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future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 6,089,462.00	\$ 3,135,000.00	\$ 2,954,462.00
2012	6,095,562.00	3,245,000.00	2,850,562.00
2013	6,097,775.50	3,360,000.00	2,737,775.50
2014	6,100,152.50	3,480,000.00	2,620,152.50
2015	6,147,595.00	3,650,000.00	2,497,595.00
2016-2020	36,011,325.00	26,382,000.00	9,629,325.00
2021-2025	20,568,295.00	15,779,000.00	4,789,295.00
2026-2029	12,569,850.00	11,085,000.00	1,484,850.00
Total Minimum Lease Payments	<u>\$ 99,680,017.00</u>	<u>\$ 70,116,000.00</u>	<u>\$ 29,564,017.00</u>

The Series 2001-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of October 25, 2001, will mature on October 25, 2015, for the original \$5,147,000 issue amount. There is no interest cost for borrowing monies under this program. Mandatory lease payment account deposits of \$596,350 for five consecutive years beginning on October 25, 2002 were established. It is anticipated that these deposits, along with accrued interest, will be sufficient to redeem the Certificates at maturity. The Series 2005-QZAB Certificates of Participation were issued under a special program whereby the certificates, bearing an original issue date of December 22, 2005, will mature on December 22, 2020, for the original \$1,794,000 issue amount. There is no interest cost for borrowing monies under this program. Mandatory lease payment account deposits of \$235,240 for five consecutive years beginning on December 22, 2006, were established. It is anticipated that these deposits, along with accrued interest, will be sufficient to redeem the Certificates at maturity.

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7. BONDS PAYABLE

Bonds payable at June 30, 2010, are as follows:

Bond Type	Amount Outstanding	Interest Rates (Percent)	Annual Maturity To
State School Bonds:			
Series 2005A	3,720,000	4.75 - 5.00	2016
Series 2005B, Refunding	990,000	5.00-5.25	2018
Series 2009A, Refunding	255,000	2.00-5.00	2019
District General Obligation Bonds:			
Series 2003, Refunding	<u>9,305,000</u>	3.10 - 5.00	2012
Total Bonds Payable	<u><u>\$ 14,270,000</u></u>		

The various bonds were issued to finance capital outlay projects of the District or to refund prior bonds. The following is a description of the bonded debt issues:

➤ **State School Bonds**

These bonds are issued by the State Board of Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

➤ **District General Obligation Bonds**

General Obligation Refunding Bonds, Series 2003, are authorized by Section 12, Article VII, of the State Constitution and secured by a pledge of property taxes levied, pursuant to Chapters 1010 and 1011, Florida Statutes.

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Annual requirements to amortize all bonded debt outstanding as of June 30, 2010, are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2011	907,150.00	660,000.00	247,150.00
2012	904,750.00	690,000.00	214,750.00
2013	910,500.00	730,000.00	180,500.00
2014	909,250.00	765,000.00	144,250.00
2015-2019	<u>2,326,000.00</u>	<u>2,120,000.00</u>	<u>206,000.00</u>
Total State School Bonds	<u>5,957,650.00</u>	<u>4,965,000.00</u>	<u>992,650.00</u>
General Obligation Bonds:			
2011	4,923,755.00	4,570,000.00	353,755.00
2012	<u>4,919,665.00</u>	<u>4,735,000.00</u>	<u>184,665.00</u>
Total General Obligation Bonds	<u>9,843,420.00</u>	<u>9,305,000.00</u>	<u>538,420.00</u>
Total	<u><u>\$15,801,070.00</u></u>	<u><u>\$14,270,000.00</u></u>	<u><u>\$1,531,070.00</u></u>

8. DEFEASED DEBT

The Florida Department of Education issued Capital Outlay Refunding Bonds, Series 2005B, dated July 1, 2005, with an average interest rate of 4.99 percent, to advance-refund callable portions of the District's State School Bonds, Series 1998A. The Refunding Bonds have been issued to advance-refund the \$1,295,000 principal amount of the District's State School Bonds, Series 1998A, that mature on or after January 1, 2009. The District's pro rata share of net proceeds totaling \$1,339,632.26 (after deduction of \$4,608.98 by the Florida Department of Education for the District's pro rata share of underwriting fees, insurance, and other issuance costs) were placed in an irrevocable trust to provide for future debt service payments. As a result, \$1,295,000 of the State School Bonds, Series 1998A are considered to be in-substance defeased and the liability for these bonds has been removed from the government-wide financial statements.

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The Series 2005B bonds were issued to reduce the total debt service payments over the next 13 years by approximately \$94,712 and to obtain an economic gain of \$72,726.

On May 1, 2009, the Board issued \$5,315,000 in Refunding Certificates of Participation (COPs), Series 2009A, with an interest rate of 2.770 percent, to advance- refund a portion of the District's COPs, Series 1997A. The refunding COPs are being issued to advance-refund the \$5,225,000 principal amount of the COPs, Series 1997A, that mature on or after July 1, 2009. The net proceeds of \$5,279,496 (after payment of \$35,504 underwriting fees, insurance, and other issuance costs) were placed in an irrevocable trust to provide for a portion of future debt service payment on the Series 1997A COPs. As a result, \$5,225,000 of the Series 1997A COPs are considered to be in-substance defeased and the liability for these bonds has been removed from the government-wide financial statements.

The Series 1997A COPs were refunded to reduce its total debt service payments over the next 6 years by approximately \$317,198.42 and to obtain an economic gain (difference between the present value of the debt service payments on the new and old debt) of \$290,825.15.

9. CHANGES IN LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities:

Description	Balance 7-1-09	Additions	Deductions	Balance 6-30-10	Due in One Year
GOVERNMENTAL ACTIVITIES					
Bonds Payable	22,755,000.00	290,000.00	8,775,000.00	14,270,000.00	5,230,000.00
Certificates of Participation Payable	73,161,000.00		3,045,000.00	70,116,000.00	3,135,000.00
Compensated Absences Payable	21,124,394.95	1,744,427.92	1,807,071.85	21,061,751.02	1,801,713.02
Other Post-employment Benefit	1,486,000.00	652,000.00		2,138,000.00	
Total Governmental Activities	<u>\$ 118,526,394.95</u>	<u>\$ 2,686,427.92</u>	<u>\$ 13,627,071.85</u>	<u>\$ 107,585,751.02</u>	<u>\$ 10,166,713.02</u>

For the governmental activities, compensated absences are generally liquidated with resources of the General Fund.

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10. RESERVE FOR ENCUMBRANCES

Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The Florida Department of Education requires that fund balances be reserved at fiscal year-end to report an amount likely to be expended from the 2010-11 fiscal year budget as a result of purchase orders outstanding at June 30, 2010.

Because revenues of grants accounted for in the Special Revenue – Other Fund and Special Revenue – Federal Stimulus are not recognized until expenditures are incurred, these grant funds generally do not accumulate fund balances. Accordingly, no reserve for encumbrances is reported for grant funds. However, purchase orders outstanding for grants accounted for in the Special Revenue – Other Fund and Special Revenue - Stimulus total \$839,964 and \$154,382 at June 30, 2010.

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11. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major Funds:		
General	\$ 760,677.16	\$ 260,097.50
Special Revenue:		
ARRA Stimulus Funds		2,740.00
Capital Projects:		
Local Capital Improvement		135,054.87
Other Capital Projects		14,027.00
Nonmajor Governmental Funds	97.50	337,582.00
Fiduciary Funds		11,273.39
Total	<u>\$ 760,774.66</u>	<u>\$ 760,774.76</u>

Interfund balances generally arise due to expenditures being adjusted between funds. All balances are expected to be repaid in less than one year.

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major Funds:		
General	\$4,632,819.00	\$ 61,169.86
Capital Projects:		
Local Capital Improvement	918,578.59	3,447,714.65
Other Capital Projects	350,354.69	1,729,158.22
Nonmajor Governmental Funds	296,409.51	960,119.06
Total	<u>\$6,198,161.79</u>	<u>\$6,198,161.79</u>

The principal purpose of the interfund transfers were to provide for expenditures originally paid out of other funds (e.g., portable rentals and maintenance were paid out of the General Fund but with Capital Projects Funds moneys).

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12. SCHEDULE OF STATE REVENUE SOURCES

The following is a schedule of the District's State revenue for the 2009-10 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 54,329,706.99
Transportation	4,951,610.00
Instruction Materials	2,270,048.02
Categorical Educational Programs:	
Class Size Reduction Operating Funds	28,436,021.00
Discretionary Lottery Funds	74,182.00
Other	2,272,944.55
Public Education Capital Outlay	754,169.00
Workforce Development Program	1,226,375.99
Motor Vehicle License Tax (Capital Outlay and Debt Service)	891,278.73
Food Service Supplement	204,500.00
Mobile Home License Tax	83,083.58
Miscellaneous	940,523.78
Total	<u>\$ 96,434,443.64</u>

Accounting policies relating to certain State revenue sources are described in Note 1.

13. PROPERTY TAXES

The following is a summary of millages and taxes levied on the 2009 tax roll for the 2009-10 fiscal year:

Nonvoted School Tax:		
Required Local Effort	5.518	\$ 75,504,381
Basic Discretionary Local Effort	0.748	10,235,099
Critical Needs Operating	0.250	3,420,822
Voted School Tax:		
Additional Operating One Mill	1.000	13,683,288
<u>DEBT SERVICE FUNDS</u>		
Voted Tax:		
District General Obligation Bonds:		
Series 2001, Refunding	0.268	3,667,121
Series 2003, Refunding	0.374	5,117,550
<u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted Tax:		
Local Capital Improvements	1.250	17,104,110
Total	<u>9.408</u>	<u>\$ 128,732,370</u>

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14. FLORIDA RETIREMENT PROGRAM

Defined Benefit Plan. All regular employees of the District are covered by the Florida Retirement System. The Florida Retirement System (FRS) is primarily a State-administered, cost-sharing, multiple-employer, defined benefit retirement plan (Plan). Plan provisions are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of the FRS.

Benefits in the Plan vest at six years of service. All members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service. The Plan also includes an early retirement provision, but imposes a penalty for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, and death benefits and annual cost-of-living adjustments.

A Deferred Retirement Option Program (DROP) subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in the DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

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Funding Policy. The contribution rates for members are established, and may be amended, by the State of Florida. During the 2009-10 fiscal year, contribution rates were as follows:

Class or Plan	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0.00	9.85
Florida Retirement System, Elected County Officers	0.00	16.53
Florida Retirement System, Senior Management Service	0.00	13.12
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes or Plans	0.00	10.91
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include 1.11 percent for the post-employment health insurance supplement. Also, employer rates, other than for DROP participants, include 0.05 percent for administrative costs of the Public Employee Optional Retirement Program.

(B) Contribution rates are dependent upon the retirement class in which reemployed.

The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions for the fiscal years ending June 30, 2008, June 30, 2009, and June 30, 2010, totaled \$13,116,352.14, \$12,475,720.79, and \$12,523,111.85, respectively, which were equal to the required contributions for each fiscal year.

Defined Contribution Plan. Effective July 1, 2002, the Public Employee Optional Retirement Program (PEORP) was implemented as a defined contribution plan alternative available to all FRS members in lieu of the defined benefit plan. Employer contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The PEORP is funded by employer contributions that are based on salary and membership class (Regular Class, Special Risk Class, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Required employer contributions made to the program for the fiscal year ending June 30, 2010, totaled \$1,525,242.86.

Pension Reporting. The financial statements and other supplemental information of the FRS are included in the comprehensive annual financial report of the State of Florida which may be obtained from the Florida Department of Financial Services. Also, an annual report on the FRS, which includes

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its financial statements, required supplemental information, actuarial report, and other relevant information, may be obtained from the Florida Department of Management Services, Division of Retirement.

15. EARLY RETIREMENT PROGRAM

Plan Description. As authorized by Section 1012.685, Florida Statutes, the Board implemented an Early Retirement Plan (Plan) effective January 1, 1984. The Plan is a single-employer defined benefit pension plan. The purpose of the Plan is to provide District employees, who elect to retire under the early retirement provisions of the Florida Retirement System, described in Note 14, with a monthly benefit equal to the statutory reduction of the normal retirement benefits when early retirement precedes the normal retirement age. The Board administers Plan assets in a Pension Trust Fund and is responsible for their investment. The Board acts as the administrative agent for the Plan.

As of June 30, 2010, employee membership data related to the Plan were as follows:

Retirees and Beneficiaries Currently Receiving Benefits	158
Active Plan Participants:	
Vested	575
Nonvested	3,297
Total Active Plan Participants	3,872
Total	4,030

A summary of eligibility and benefits follows:

- **Eligibility** - A member of the Plan is eligible upon attainment of age 55 to 61, completion of 25 or more years of creditable service, and having applied for retirement under the Florida Retirement System.

Provided, however, for those retiring during the period from July 1, 2008 (August 1, 2008 for Teachers), through June 30, 2009, at least 20 years of creditable service must represent employment by the School Board of Alachua County and the employee must have at least 20 years experience in the Florida Retirement System.

For those retiring during the period from July 1, 2009, through June 30, 2013, the 15 years immediately preceding retirement must be as an employee of the School Board of Alachua County.

The Early Retirement Plan will be closed to new enrollees on or after July 1, 2013.

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- Benefits- Amount of the reduction in monthly benefits from the Florida Retirement System as a consequence of early retirement.

Summary of Significant Accounting Policies. Significant accounting policies related to basis of accounting and the method of asset valuation are disclosed in Note 1. There are no interfund loans outstanding between the Pension Trust Fund and other funds.

Contributions and Reserves. The District's Early Retirement program was established by the Board and became effective on January 1, 1984. Pursuant to the Plan Agreement, no contribution shall be required or permitted from any member. Board contributions shall be sufficient to meet the annual pension cost of the Plan.

Periodic employer contributions to the Plan are determined on an actuarial basis using the "Aggregate Actuarial Cost Method." Annual pension cost is funded on a current basis. Significant actuarial assumptions used to compute annual required contributions are the same as those used to determine the actuarial accrued liability.

Contributions to the Plan in 2010 totaled to \$789,193.00, all of which was paid by the Board, and were made in accordance with actuarially determined contribution requirements determined through an actuarial update performed at July 1, 2009.

The computation of the annual required contributions for 2010 was based on the same (a) actuarial assumptions, (b) benefit provisions, (c) actuarial funding method, and (d) other significant factors as used to determine annual required contributions in the previous year.

All of the assets in the District's Pension Trust Fund are legally required reserves. None of the assets have been designated by the Board for any other specific purpose.

Cost of administering the plan are financed through the Plan's resources (employer contributions and investment earnings).

Concentrations

The Plans investments at June 30, 2010, consist of the following:

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	Balance June 30, 2010	Percent of Plan Net Assets
State Board of Administration LGIF Pool A	\$ 100,782.02	5.69
USB Global - RMA Money Market Portfolio	749,178.67	42.32
USB Gobal - United States Government Securities	920,427.35	51.99
Total	<u>\$ 1,770,388.04</u>	<u>100.00</u>

Trend Information

An analysis of funding progress is presented below:

Fiscal Year Ended June 30,	Annual Required Contribution	Actual Board Contribution	Percentage Contributed
2006	579,561	579,561	100
2007	527,925	527,925	100
2008	518,104	518,104	100
2009	741,494	741,856	100
2010	789,193	789,193	100

Additional information as of the latest actuarial valuation is as follows:

Valuation Date	July 1, 2009
Actuarial Cost Method	Aggregate
Asset Valuation Method	Market
Actuarial Assumptions	
Investment Rate of Return	8 percent, includes inflation and cost-of-living adjustments at 3 percent.
Projected salary increases	6 percent per year

The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liability.

The funded status of the plan as of the most recent actuarial valuation date is as follows:

(1) Valuation Date	(2) Actuarial Value of Assets (AVA)	(3) Entry Age Normal Actuarial Accrued Liability (AAL)	(4) Unfunded Actuarial Accrued Liability (UAAL) (3)-(2)	(5) Funded Ratio (2)/(3)	(6) Annual Covered Payroll	(7) UAAL as Percentage of Payroll (4)/(6)
7/1/07	\$ 3,866,001	\$ 3,866,001	\$ 0	100.00%	\$ 133,694,225	0.00%
7/1/08	\$ 3,350,259	\$ 3,350,259	\$ 0	100.00%	\$ 134,352,096	0.00%
7/1/09	\$ 2,662,525	\$ 2,662,525	\$ 0	100.00%	\$ 129,623,633	0.00%

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The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, present multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability.

The District uses the aggregate actuarial cost method and therefore the information on the funded status and the funding progress of the plan have been prepared using the entry age actual cost method and is intended to serve as a surrogate for the funded status and the funding progress of the plan.

16. POSTEMPLOYMENT HEALTH CARE BENEFITS

Effective for the 2007-08 fiscal year, the District implemented Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, for certain postemployment health care benefits provided by the District. The requirements of this Statement are being implemented prospectively, with the actuarially determined liability of \$19,138,000 at the June 1, 2010, date of transition amortized over 30 years. Accordingly, for financial reporting purposes, no liability is reported for the postemployment health care benefits liability at the date of transition.

Plan Description. The Postemployment Health Care Benefits Plan is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of Section 112.0801, Florida Statutes, former employees who retire from the District are eligible to participate in the District's self-insured health and hospitalization plan for medical and prescription drug coverages. The District subsidizes the premium rates paid by retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. Retirees are required to enroll in the Federal Medicare program for their primary coverage as soon as they are eligible.

Funding Policy. For the Postemployment Health Care Benefits Plan, contribution requirements of the District are established by action from the Board. The District has not advance-funded or established a funding methodology for the annual Other Post Employment Benefit (OPEB) costs or the net OPEB

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obligation. For the 2009-10 fiscal year, 652 retirees received postemployment health care benefits. The District provided required contributions of \$781,000 toward the annual OPEB cost, comprised of benefit payments made on behalf of retirees for claims expenses (net of reinsurance), administrative expenses, and reinsurance premiums, and net of retiree contributions totaling \$ 4,150,000.

Annual OPEB Cost and Net OPEB Obligation. The District's annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The following table shows the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation for Postemployment Health Care Benefits:

Description	Amount
Normal Cost (service cost for one year)	\$ 786,000
Amortization of Unfunded Actuarial Accrued Liability	781,000
Interest on Normal Cost and Amortization	
Annual Required Contribution	1,598,000
Interest on Net OPEB Obligation	59,000
Adjustment to Annual Required Contribution	(62,000)
Annual OPEB Cost (Expense)	1,595,000
Contribution Toward the OPEB Cost	(943,000)
Increase in Net OPEB Obligation	652,000
Net OPEB Obligation, Beginning of Year	1,486,000
Net OPEB Obligation, End of Year	\$ 2,138,000

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2010, was as follows:

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NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

Fiscal Year	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
Beginning Balance, 7/1/07	\$ -		\$ -
2007-08	1,537,000	49.7%	773,000
2008-09	1,598,000	55.4%	1,486,000
2009-10	1,595,000	59.1%	2,138,000

Funded Status and Funding Progress. As of June 30, 2010, the actuarial accrued liability for benefits was \$19,138,000 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$19,138,000. The covered payroll (annual payroll of active participating employees) was \$143,893,000 for the 2009-10 fiscal year, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 13.3 percent.

Actuarial Methods and Assumptions. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and the healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's initial OPEB actuarial valuation as of March 1, 2010, used the entry age normal cost actuarial method to estimate the unfunded actuarial liability as of June 30, 2010, and the District's 2009-10 fiscal year annual required contribution. Because the OPEB liability is currently unfunded, the actuarial assumptions included a 4 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included a payroll growth rate of 2.5 percent per year, and an annual healthcare cost trend rate of 7 percent initially for the 2009-10 fiscal year, reduced by 1 percent per year, to an ultimate rate of 5

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

percent after three years. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 2010, was 27 years.

17. CONSTRUCTION CONTRACT COMMITMENTS

The following is a summary of major construction contract commitments remaining at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
Santa Fe High School Building Addition			
Architect	\$ 120,230.00	\$ 66,011.41	\$ 54,218.59
Contractor -No Bid As Of 06/30/2010			-
Mebane Food Service Addition/Renovation			
Architect	142,452.33	81,617.50	60,834.83
Contractor-No Bid As Of 06/30/2010		-	-
Arche Roof, Bldg. 2 & 3 Walkway			
Architect	38,781.00	28,361.50	10,419.50
Contractor	340,510.00	157,030.00	183,480.00
J.J. Finley Covered Walkway			
Architect	14,560.00	9,412.89	5,147.11
Contractor	138,350.00	11,300.00	127,050.00
Emergency Shelter Retrofit			
Engineer	6,300.00	2,062.50	4,237.50
Contractor	132,700.00	-	132,700.00
Energy Efficiency Upgrades Buchholz High School			
Engineer	52,640.00	48,133.09	4,506.91
Engineer	11,056.00	2,500.00	8,556.00
Contractor	906,515.00	511,085.70	395,429.30
Total	\$ 1,904,094.33	\$ 917,514.59	\$ 986,579.74

18. RISK MANAGEMENT PROGRAMS

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Alachua County District School Board is a member of the Florida School Board Insurance Trust (FSBIT), a protected self-insurance fund for Florida school boards. The FSBIT was established for the purpose of pooling property, casualty, and workers' compensation exposure; purchasing and procuring insurance coverage of various types or providing self-insurance; and providing risk management services for the Florida school boards.

Health and hospitalization insurance coverage is provided to District employees through purchased commercial insurance.

**ALACHUA COUNTY
DISTRICT SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
June 30, 2010**

Insurance coverage for fiduciary, petroleum tanks, student accident, student nurse malpractice, and sports injury are provided by commercial insurance.

Settled claims resulting from insurance coverage above have not exceeded purchased insurance coverage for the past three fiscal years.

19. LITIGATION

The District is involved in several pending and threatened legal actions. In the opinion of District management, the range of potential loss from all such claims and actions should not materially affect the financial condition of the District.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS PLAN
June 30, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percent of Covered Payroll [(b-a)/c]
7/1/2008	0	17,815,000	17,815,000	0.00%	138,288	12.90%

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	135,000.00	135,000.00	219,473.59	84,473.59
Federal Through State	3200	800,000.00	800,000.00	901,332.63	101,332.63
State Sources	3300	95,266,804.00	94,697,805.02	93,750,377.66	(947,427.36)
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411	97,701,410.00	97,701,410.00	98,726,628.36	1,025,218.36
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		6,415,610.00	7,660,657.24	7,201,220.51	(459,436.73)
Total Local Sources	3400	104,117,020.00	105,362,067.24	105,927,848.87	565,781.63
Total Revenues		200,318,824.00	200,994,872.26	200,799,032.75	(195,839.51)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	110,093,667.79	115,757,971.05	106,544,838.99	9,213,132.06
Pupil Personnel Services	6100	11,125,968.99	11,118,496.49	10,977,320.78	141,175.71
Instructional Media Services	6200	4,734,332.72	4,859,919.26	4,662,830.68	197,088.58
Instruction and Curriculum Development Services	6300	6,368,217.93	6,531,236.74	6,318,748.68	212,488.06
Instructional Staff Training Services	6400	779,742.10	1,505,481.42	841,536.16	663,945.26
Instruction Related Technology	6500	2,730,675.98	3,183,000.12	2,756,744.12	426,256.00
School Board	7100	737,512.71	944,179.31	754,420.10	189,759.21
General Administration	7200	802,497.62	823,779.40	793,593.26	30,186.14
School Administration	7300	12,242,390.75	13,025,870.22	12,939,454.54	86,415.68
Facilities Acquisition and Construction	7410	758,020.00	907,412.43	181,536.43	725,876.00
Fiscal Services	7500	1,513,733.98	1,589,766.49	1,551,204.55	38,561.94
Food Services	7600			0.00	0.00
Central Services	7700	3,348,305.88	3,592,423.44	3,106,586.86	485,836.58
Pupil Transportation	7800	11,136,194.70	11,287,725.37	10,282,935.53	1,004,789.84
Operation of Plant	7900	22,909,549.35	23,532,106.40	21,750,778.71	1,781,327.69
Maintenance of Plant	8100	5,528,481.69	5,677,010.76	4,995,897.41	681,113.35
Administrative Technology Services	8200	1,051,608.37	1,348,415.05	1,317,534.50	30,880.55
Community Services	9100	4,176,869.98	4,301,223.38	3,077,769.40	1,223,453.98
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			53,845.25	(53,845.25)
Other Capital Outlay	9300			871,937.07	(871,937.07)
Total Expenditures		200,037,770.54	209,986,017.33	193,779,513.02	16,206,504.31
Excess (Deficiency) of Revenues Over (Under) Expenditures		281,053.46	(8,991,145.07)	7,019,519.73	16,010,664.80
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740		29,082.91	31,992.91	2,910.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600	3,966,644.00	3,966,644.00	4,632,819.00	666,175.00
Transfers Out	9700		(61,169.86)	(61,169.86)	0.00
Total Other Financing Sources (Uses)		3,966,644.00	3,934,557.05	4,603,642.05	669,085.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		4,247,697.46	(5,056,588.02)	11,623,161.78	16,679,749.80
Fund Balances, July 1, 2009	2800	21,275,213.83	21,275,213.83	21,275,213.83	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	25,522,911.29	16,218,625.81	32,898,375.61	16,679,749.80

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		5,114,817.48	4,647,404.52	(467,412.96)
Federal Through State	3200	15,483,592.26	26,743,763.04	19,213,658.76	(7,530,104.28)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		15,483,592.26	31,858,580.52	23,861,063.28	(7,997,517.24)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	9,109,065.14	16,883,888.18	12,131,781.29	4,752,106.89
Pupil Personnel Services	6100	1,307,824.49	3,077,268.80	2,549,146.49	528,122.31
Instructional Media Services	6200		7,382.88	7,382.88	0.00
Instruction and Curriculum Development Services	6300	2,847,860.37	5,159,630.46	3,653,370.13	1,506,260.33
Instructional Staff Training Services	6400	1,024,871.00	4,464,118.31	2,520,800.52	1,943,317.79
Instruction Related Technology	6500		81,296.31	78,132.40	3,163.91
School Board	7100			0.00	0.00
General Administration	7200	427,463.00	972,922.64	706,456.59	266,466.05
School Administration	7300	39,645.00	8,579.25	8,579.25	0.00
Facilities Acquisition and Construction	7410		217,204.96	17,732.90	199,472.06
Fiscal Services	7500			0.00	0.00
Food Services	7600			0.00	0.00
Central Services	7700	8,400.00	262,210.49	207,173.59	55,036.90
Pupil Transportation	7800	709,318.00	437,244.55	194,454.07	242,790.48
Operation of Plant	7900	2,590.00	274,969.93	243,999.63	30,970.30
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100	6,555.26	11,863.76	1,602.03	10,261.73
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			170,837.28	(170,837.28)
Other Capital Outlay	9300			1,369,614.23	(1,369,614.23)
Total Expenditures		15,483,592.26	31,858,580.52	23,861,063.28	7,997,517.24
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800			0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE - ARRA ECONOMIC STIMULUS FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100		321,773.00	153,250.96	(168,522.04)
Federal Through State	3200	18,290,508.00	22,067,879.68	15,392,080.66	(6,675,799.02)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied for Operational Purposes	3411			0.00	0.00
Property Taxes Levied for Debt Service	3412			0.00	0.00
Property Taxes Levied for Capital Projects	3413			0.00	0.00
Local Sales Taxes	3418			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		18,290,508.00	22,389,652.68	15,545,331.62	(6,844,321.06)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	13,017,271.14	16,201,750.06	12,395,063.13	3,806,686.93
Pupil Personnel Services	6100	1,246,849.06	1,378,950.88	890,749.59	488,201.29
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300	2,881,964.00	3,059,267.04	1,129,975.65	1,929,291.39
Instructional Staff Training Services	6400	588,836.80	703,118.78	177,059.70	526,059.08
Instruction Related Technology	6500			0.00	0.00
School Board	7100			0.00	0.00
General Administration	7200	348,317.00	721,159.43	473,786.47	247,372.96
School Administration	7300		721.00	0.00	721.00
Facilities Acquisition and Construction	7410	117,451.79	98,033.24	76,205.21	21,828.03
Fiscal Services	7500			0.00	0.00
Food Services	7600		27,639.22	2,007.00	25,632.22
Central Services	7700		27,590.31	6,995.61	20,594.70
Pupil Transportation	7800	207,270.00	157,732.72	59,944.91	97,787.81
Operation of Plant	7900		13,190.00	0.00	13,190.00
Maintenance of Plant	8100		500.00	0.00	500.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Retirement of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues, Fees and Issuance Costs	730			0.00	0.00
Miscellaneous Expenditures	790			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			27,727.22	(27,727.22)
Other Capital Outlay	9300			305,817.13	(305,817.13)
Total Expenditures		18,407,959.79	22,389,652.68	15,545,331.62	6,844,321.06
Excess (Deficiency) of Revenues Over (Under) Expenditures		(117,451.79)	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Long-Term Bonds Issued	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Refunding Bonds Issued	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Certificates of Participation Issued	3750			0.00	0.00
Premium on Certificates of Participation	3793			0.00	0.00
Discount on Certificates of Participation	893			0.00	0.00
Loans Incurred	3720			0.00	0.00
Proceeds from the Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Special Facilities Construction Advances	3770			0.00	0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		(117,451.79)	0.00	0.00	0.00
Fund Balances, July 1, 2009	2800	117,451.79		0.00	0.00
Adjustment to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2010	2700	(0.00)	0.00	0.00	0.00

**FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
For the Fiscal Year Ended June 30, 2010**

Return completed form to:
Department of Education
Office of Funding and Financial Reporting
325 W. Gaines St., Room 824
Tallahassee, FL 32399-0400

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The Report of Financial Data to the Commissioner of Education (ESE 348) for the fiscal year ended June 30, 2010, was submitted in accordance with Rule 6A-1.0071, F.A.C. (Section 1001.51(12)(b), F.S.). This report was approved by the school board on _____, 2010.

_____	_____
District Superintendent’s Signature	Date

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2010

Exhibit K-1
DOE Page 1
Fund 100

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Federal Impact, Current Operation	3121	
Reserve Officers Training Corps (ROTC)	3191	219,473.59
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	219,473.59
<i>Federal Through State and Local:</i>		
Medicaid	3202	901,332.63
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Loca	3200	901,332.63
<i>State:</i>		
Florida Education Finance Program	3310	61,551,365.01
Workforce Development	3315	1,226,375.99
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	8,529.00
Adults with Disabilities	3318	30,387.20
CO & DS Withheld for Administrative Expense	3323	15,942.78
<i>Categoricals:</i>		
District Discretionary Lottery Funds	3344	74,182.00
Class Size Reduction/Operating Funds	3355	28,436,021.00
School Recognition Funds	3361	1,228,667.00
Excellent Teaching Program	3363	1,839.20
Voluntary Prekindergarten Program	3371	1,044,277.55
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
<i>Other State:</i>		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	
State Forest Funds	3342	1,732.03
State License Tax	3343	83,083.58
Other Miscellaneous State Revenue	3399	47,975.32
Total State	3300	93,750,377.66
<i>Local:</i>		
District School Taxes	3411	98,726,628.36
Tax Redemptions	3421	139,437.63
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	163,431.92
Interest on Investments	3431	259,964.97
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	52,418.08
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	50,524.00
Financial Aid Fees	3468	
Other Student Fees	3469	460.00
Preschool Program Fees	3471	
Pre-K Early Intervention Fees	3472	
School Age Child Care Fees	3473	2,616,210.87
Other School, Course and Class Fees	3479	20,405.00
<i>Miscellaneous Local:</i>		
Bus Fees	3491	134,438.29
Transportation Services-School Activities	3492	346,948.37
Sale of Junk	3493	8,635.60
Receipt of Federal Indirect Cost Rate	3494	1,180,243.06
Other Miscellaneous Local Sources	3495	1,915,381.45
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	29,036.65
Collections for Lost, Damaged and Sold Textbooks	3498	10,714.86
Receipt of Food Service Indirect Costs	3499	272,969.76
Total Local	3400	105,927,848.87
Total Revenues	3000	200,799,032.75

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2010

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	67,143,423.63	19,886,476.04	12,599,634.08	9,950.30	3,518,747.14	1,659,567.86	1,727,039.94	106,544,838.99
Pupil Personnel Services	6100	7,852,759.61	2,378,396.35	653,918.43	1,142.89	69,074.32	7,455.52	14,573.66	10,977,320.78
Instructional Media Services	6200	3,302,598.82	1,037,236.65	85,811.16		41,373.28	181,743.20	14,067.57	4,662,830.68
Instruction and Curriculum Development Services	6300	4,807,259.20	1,361,234.25	66,034.49		35,022.55	15,588.71	33,609.48	6,318,748.68
Instructional Staff Training Services	6400	543,546.46	113,131.26	85,135.65		45,625.58	18,362.68	35,734.53	841,536.16
Instruction Related Technology	6500	1,854,635.31	521,682.53	265,175.78	1,453.62		113,796.88		2,756,744.12
School Board	7100	162,249.70	383,900.88	177,282.45		1,970.28	77.10	28,939.69	754,420.10
General Administration	7200	587,811.32	159,594.29	36,421.62	1,384.80	4,099.26	2,816.61	1,465.36	793,593.26
School Administration	7300	9,596,908.59	2,828,695.75	349,655.50	20.00	69,801.50	70,505.38	23,867.82	12,939,454.54
Facilities Acquisition and Construction	7410			172,984.23			8,552.20		181,536.43
Fiscal Services	7500	1,127,099.22	305,865.52	90,083.53		19,771.35	8,284.53	100.40	1,551,204.55
Food Services	7600								0.00
Central Services	7700	2,040,709.15	579,896.20	386,092.62	19,437.59		9,322.29	71,129.01	3,106,586.86
Pupil Transportation Services	7800	5,832,376.74	2,226,291.93	200,313.37	1,151,843.68	804,373.99	17,717.15	50,018.67	10,282,935.53
Operation of Plant	7900	5,644,589.30	1,993,166.69	6,052,375.15	7,566,403.77	325,041.81	102,975.67	66,226.32	21,750,778.71
Maintenance of Plant	8100	3,054,435.51	917,122.32	386,795.89	104,782.29	490,842.67	26,419.09	15,499.64	4,995,897.41
Administrative Technology Services	8200	855,629.85	220,353.79	241,550.86					1,317,534.50
Community Services	9100	2,157,273.18	591,099.97	49,550.27		227,690.28	40,473.37	11,682.33	3,077,769.40
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						53,845.25		53,845.25
Other Capital Outlay	9300						871,937.07		871,937.07
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		116,563,305.59	35,504,144.42	21,898,815.08	8,856,418.94	5,653,434.01	3,209,440.56	2,093,954.42	193,779,513.02
Excess (Deficiency) of Revenues Over Expenditures									7,019,519.73

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	31,992.91
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	4,632,819.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	4,632,819.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(61,169.86)
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(61,169.86)
Total Other Financing Sources (Uses)		4,603,642.05
Net Change In Fund Balance		11,623,161.78
Fund Balance, July 1, 2009	2800	21,275,213.83
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	32,898,375.61

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - FOOD SERVICES

For the Fiscal Year Ended June 30, 2010

Exhibit K-2

DOE Page 4

Fund 410

	Account Number	
REVENUES		
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	4,989,849.97
School Breakfast Reimbursement	3262	1,702,653.02
After School Snack Reimbursement	3263	308,925.82
Child Care Food Program	3264	
USDA Donated Foods	3265	538,493.43
Cash in Lieu of Donated Foods	3266	1,952.44
Summer Food Service Program	3267	81,381.46
Fresh Fruit and Vegetable Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	7,623,256.14
<i>State:</i>		
School Breakfast Supplement	3337	98,970.00
School Lunch Supplement	3338	102,721.00
Other Miscellaneous State Revenues	3399	2,809.00
Total State	3300	204,500.00
<i>Local:</i>		
Interest on Investments	3431	3,271.30
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	2,228.05
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,148,861.10
Student Breakfasts	3452	96,242.40
Adult Breakfasts/Lunches	3453	109,947.00
Student and Adult a la Carte	3454	2,188,169.65
Student Snacks	3455	100,658.94
Other Food Sales	3456	331,179.36
Other Miscellaneous Local Sources	3495	32,956.62
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	4,013,514.42
Total Revenues	3000	11,841,270.56

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - FOOD SERVICES (Continued)

For the Fiscal Year Ended June 30, 2010

Exhibit K-2

DOE Page 5

Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	4,052,936.13
Employee Benefits	200	1,827,729.50
Purchased Services	300	462,649.33
Energy Services	400	270,552.87
Materials and Supplies	500	4,078,873.69
Capital Outlay	600	37,175.74
Other Expenses	700	321,459.34
Other Capital Outlay (Function 9300)	600	
Total Expenditures		11,051,376.60
Excess (Deficiency) of Revenues Over Expenditures		789,893.96
OTHER FINANCING SOURCES (USES)		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	61,169.86
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	61,169.86
<i>Transfers Out: (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	(200,000.00)
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	(200,000.00)
Total Other Financing Sources (Uses)		(138,830.14)
Net Change in Fund Balance		651,063.82
Fund Balance, July 1, 2009	2800	2,272,622.34
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	2,923,686.16

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUND - OTHER FEDERAL PROGRAMS

For the Fiscal Year Ended June 30, 2010

Exhibit K-3
DOE Page 6
Fund 420

	Account Number	
REVENUES		
<i>Federal Direct:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	4,647,404.52
Total Federal Direct	3100	4,647,404.52
<i>Federal Through State and Local:</i>		
Vocational Education Acts	3201	356,565.99
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	1,932,873.67
Drug Free Schools	3227	58,778.38
Individuals with Disabilities Education Act	3230	6,898,942.94
Elementary and Secondary Education Act, Title I	3240	8,823,649.77
Adult General Education	3251	
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	
Federal Through Local	3280	57,040.29
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	1,085,807.72
Total Federal Through State and Local	3200	19,213,658.76
<i>State:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	23,861,063.28

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-3
DOE Page 7
Fund 420

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	6,596,852.87	2,436,720.30	2,175,159.83		484,374.72	210,649.74	228,023.83	12,131,781.29
Pupil Personnel Services	6100	1,686,371.86	561,219.77	134,199.00	16,446.31	110,072.87	34,282.46	6,554.22	2,549,146.49
Instructional Media Services	6200			200.00			7,182.88		7,382.88
Instruction and Curriculum Development Services	6300	2,636,713.48	691,732.01	180,460.74		76,917.71	52,531.90	15,014.29	3,653,370.13
Instructional Staff Training Services	6400	1,510,313.01	361,880.45	503,294.40		30,483.37	4,476.75	110,352.54	2,520,800.52
Instruction Related Technology	6500	51,024.00	13,389.40	13,719.00					78,132.40
Board	7100								0.00
General Administration	7200							706,456.59	706,456.59
School Administration	7300	2,084.99		460.60		4,441.00		1,592.66	8,579.25
Facilities Acquisition and Construction	7410						17,732.90		17,732.90
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	50,894.55	7,523.67	76,471.53		8,278.53	11,547.26	52,458.05	207,173.59
Pupil Transportation Services	7800	65,489.08	28,119.33	96,932.46	2,516.00	1,397.20			194,454.07
Operation of Plant	7900	71,084.38	24,530.68	67,806.08	63,709.46	11,976.41	4,275.07	617.55	243,999.63
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	422.79	74.24	1,105.00					1,602.03
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						170,837.28		170,837.28
Other Capital Outlay	9300						1,369,614.23		1,369,614.23
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		12,671,251.01	4,125,189.85	3,249,808.64	82,671.77	727,941.81	1,883,130.47	1,121,069.73	23,861,063.28
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUNDS
For the Fiscal Year Ended June 30, 2010

Exhibit K-4
DOE Page 8

	Account Number	State Fiscal Stabilization Funds (431)	Targeted ARRA Stimulus Funds (432)	Other ARRA Stimulus Grants (433)	Totals
REVENUES					
<i>Federal Direct:</i>					
Workforce Investment Act	3170				0.00
Miscellaneous Federal Direct	3199		153,250.96		153,250.96
Total Federal Direct	3100	0.00	153,250.96	0.00	153,250.96
<i>Federal Through State:</i>					
State Fiscal Stabilization Funds – K-12	3210	9,200,089.22			9,200,089.22
State Fiscal Stabilization Funds – Workforce	3211	85,102.00			85,102.00
State Fiscal Stabilization Funds – VPK	3212				0.00
State Fiscal Stabilization Funds – Excellent Teaching	3213	567,268.32			567,268.32
Individuals with Disabilities Education Act (IDEA)	3230		2,885,504.77		2,885,504.77
Elementary and Secondary Education Act, Title I	3240		2,498,294.87		2,498,294.87
School Lunch Reimbursement	3261				0.00
School Breakfast Reimbursement	3262				0.00
After School Snack Reimbursement	3263				0.00
Child Care Food Program	3264				0.00
Other Food Services	3269			76,205.21	76,205.21
Miscellaneous Federal Through State	3299	3,324.43	76,291.84		79,616.27
Total Federal Through State	3200	9,855,783.97	5,460,091.48	76,205.21	15,392,080.66
<i>Local:</i>					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Refund of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
Total Revenues	3000	9,855,783.97	5,613,342.44	76,205.21	15,545,331.62

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-4
DOE Page 9
Fund 431

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	6,913,552.97	1,897,316.78	430,185.71					9,241,055.46
Pupil Personnel Services	6100	238,947.59	66,250.23						305,197.82
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							281,891.47	281,891.47
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600						2,007.00		2,007.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						25,632.22		25,632.22
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		7,152,500.56	1,963,567.01	430,185.71	0.00	0.00	27,639.22	281,891.47	9,855,783.97
Excess (Deficiency) of Revenues over Expenditure									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-4
DOE Page 10
Fund 432

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000	2,139,180.94	608,676.17	36,620.64		129,525.60	232,916.44	7,087.88	3,154,007.67
Pupil Personnel Services	6100	440,174.26	134,354.53	10,071.44		951.54			585,551.77
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	849,399.68	214,895.19	52,804.13		1,321.81	8,497.24	3,057.60	1,129,975.65
Instructional Staff Training Services	6400	31,105.63	2,979.02	88,998.20		3,001.80	2,066.70	48,908.35	177,059.70
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							191,895.00	191,895.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						0.00		0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	3,173.21	440.14	1,223.26		29.00		2,130.00	6,995.61
Pupil Transportation Services	7800	50,834.04	9,110.87						59,944.91
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420						2,095.00		2,095.00
Other Capital Outlay	9300						305,817.13		305,817.13
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		3,513,867.76	970,455.92	189,717.67	0.00	134,829.75	551,392.51	253,078.83	5,613,342.44
Excess (Deficiency) of Revenues over Expenditure									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)
For the Fiscal Year Ended June 30, 2010

	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other Expenses	
EXPENDITURES									
<i>Current:</i>									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410						76,205.21		76,205.21
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	76,205.21	0.00	76,205.21
Excess (Deficiency) of Revenues over Expenditure									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
<i>Transfers In:</i>									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
<i>Transfers Out: (Function 9700)</i>									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2010

Exhibit K-6
DOE Page 13

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	ARRA Economic Stimulus Debt Service (299)	Totals
REVENUES									
<i>Federal:</i>									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
<i>State:</i>									
CO & DS Distributed	3321								0.00
CO & DS Withheld for SBE/COBI Bonds	3322	891,278.73							891,278.73
Cost of Issuing SBE/COBI Bonds	3324								0.00
Interest on Undistributed CO&DS	3325								0.00
SBE/COBI Bond Interest	3326	519.61							519.61
Racing Commission Funds	3341								0.00
Other Miscellaneous State Revenue	3399								0.00
Total State Sources	3300	891,798.34	0.00	0.00	0.00	0.00	0.00	0.00	891,798.34
<i>Local:</i>									
District Interest and Sinking Taxes	3412					8,437,661.97			8,437,661.97
Local Sales Tax	3418								0.00
Tax Redemptions	3421					16,999.07			16,999.07
Payments in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431					22,736.18	224,693.11		247,429.29
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433					646.07	13,490.99		14,137.06
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497								0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	8,478,043.29	238,184.10	0.00	8,716,227.39
Total Revenues	3000	891,798.34	0.00	0.00	0.00	8,478,043.29	238,184.10	0.00	9,608,025.73
EXPENDITURES (Function 9200)									
Redemption of Principal	710	630,000.00				7,830,000.00			8,460,000.00
Interest	720	276,370.25				591,723.75			868,094.00
Dues and Fees	730	3,263.25				127,968.46			131,231.71
Miscellaneous Expenses	790								0.00
Total Expenditures		909,633.50	0.00	0.00	0.00	8,549,692.21	0.00	0.00	9,459,325.71
Excess (Deficiency) of Revenues Over Expenditures		(17,835.16)	0.00	0.00	0.00	(71,648.92)	238,184.10	0.00	148,700.02

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2010

Exhibit K-6
DOE Page 13

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	ARRA Economic Stimulus Debt Service (299)	Totals
OTHER FINANCING SOURCES (USES)									
Sale of Bonds	3710								0.00
Premium on Sale of Bonds	3791								0.00
Proceeds of Refunding Bonds	3715	290,000.00							290,000.00
Premium on Refunding Bonds	3792	27,508.45							27,508.45
Proceeds of Loans	3720								0.00
Proceeds of Certificates of Participation	3750								0.00
Premium on Certificates of Participation	3793								0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(314,875.21)							(314,875.21)
Discounts on Sale of Bonds (Function 9299)	891								0.00
Discounts on Refunding Bonds (Function 9299)	892								0.00
Discounts on Certificates of Participation (Function 9299)	893								0.00
<i>Transfers In:</i>									
From General Fund	3610								0.00
From Capital Projects Funds	3630						235,239.65		235,239.65
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	235,239.65	0.00	235,239.65
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								0.00
To Capital Projects Funds	930						(5,950.06)		(5,950.06)
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	(5,950.06)	0.00	(5,950.06)
Total Other Financing Sources (Uses)		2,633.24	0.00	0.00	0.00	0.00	229,289.59	0.00	231,922.83
Net Change in Fund Balances		(15,201.92)	0.00	0.00	0.00	(71,648.92)	467,473.69	0.00	380,622.85
Fund Balances, July 1, 2009	2800	160,446.06				1,151,957.10	4,528,537.92		5,840,941.08
Adjustments to Fund Balances	2891								0.00
Fund Balances, June 30, 2010	2700	145,244.14				1,080,308.18	4,996,011.61		6,221,563.93

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2010

Exhibit K-7
DOE Page 14

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
REVENUES							
<i>Federal:</i>							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
<i>State:</i>							
CO & DS Distributed	3321						155,630.49
Interest on Undistributed CO & DS	3325						11,793.15
SBE/COBI Bond Interest	3326						
Racing Commission Funds	3341						
Public Education Capital Outlay (PECO)	3391				754,169.00		
Classrooms First Program	3392						
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	0.00	0.00	0.00	754,169.00	0.00	167,423.64
<i>Local:</i>							
District Local Capital Improvement Tax	3413						
Local Sales Tax	3418						
Tax Redemptions	3421						
Interest on Investments	3431	197.33			1,933.57		256.56
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433	126.43			133.48		35.58
Gifts, Grants, and Bequests	3440						
Miscellaneous Local Sources	3495						
Impact Fees	3496						
Total Local Sources	3400	323.76	0.00	0.00	2,067.05	0.00	292.14
Total Revenues	3000	323.76	0.00	0.00	756,236.05	0.00	167,715.78
EXPENDITURES (Function 7400)							
Library Books	610						
Audio-Visual Materials (Non-consumable)	620				13,193.28		
Buildings and Fixed Equipment	630				766,506.65		
Furniture, Fixtures and Equipment	640				298,231.78		
Motor Vehicles (Including Buses)	650						
Land	660						
Improvements Other than Buildings	670				98,697.97		
Remodeling and Renovations	680				1,983,585.67		43,955.72
Computer Software	690				2,680.16		
Debt Service (Function 9200)							
Redemption of Principal	710						
Interest	720						
Dues and Fees	730						526.28
Miscellaneous Expenses	790						
Total Expenditures		0.00	0.00	0.00	3,162,895.51	0.00	44,482.00
Excess (Deficiency) of Revenues Over Expenditures		323.76	0.00	0.00	(2,406,659.46)	0.00	123,233.78

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-7
DOE Page 15

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
REVENUES						
<i>Federal:</i>						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
<i>State:</i>						
CO & DS Distributed	3321					155,630.49
Interest on Undistributed CO & DS	3325					11,793.15
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					0.00
Public Education Capital Outlay (PECO)	3391					754,169.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397			666,175.00		666,175.00
Other Miscellaneous State Revenue	3399					0.00
Total State Sources	3300	0.00	0.00	666,175.00	0.00	1,587,767.64
<i>Local:</i>						
District Local Capital Improvement Tax	3413	16,444,740.92				16,444,740.92
Local Sales Tax	3418					0.00
Tax Redemptions	3421	43,373.47				43,373.47
Interest on Investments	3431	78,785.44		12,722.30		93,895.20
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433	22,303.76		1,535.64		24,134.89
Gifts, Grants, and Bequests	3440					0.00
Miscellaneous Local Sources	3495	41,294.12		142,858.00		184,152.12
Impact Fees	3496					0.00
Total Local Sources	3400	16,630,497.71	0.00	157,115.94	0.00	16,790,296.60
Total Revenues	3000	16,630,497.71	0.00	823,290.94	0.00	18,378,064.24
EXPENDITURES (Function 7400)						
Library Books	610					0.00
Audiovisual Materials (Non-consumable)	620	9,317.56				22,510.84
Buildings and Fixed Equipment	630	899,741.03				1,666,247.68
Furniture, Fixtures and Equipment	640	205,719.21		185,243.78		689,194.77
Motor Vehicles (Including Buses)	650	33,965.00		21,862.00		55,827.00
Land	660					0.00
Improvements Other than Buildings	670	1,023,811.46		45,363.02		1,167,872.45
Remodeling and Renovations	680	5,534,569.22		48,761.01		7,610,871.62
Computer Software	690	2,000.96		2,195.84		6,876.96
Debt Service (Function 9200)						
Redemption of Principal	710	3,045,000.00				3,045,000.00
Interest	720	3,051,040.50				3,051,040.50
Dues and Fees	730	40,321.50				40,847.78
Miscellaneous Expenses	790					0.00
Total Expenditures		13,845,486.44	0.00	303,425.65	0.00	17,356,289.60
Excess (Deficiency) of Revenues Over Expenditures		2,785,011.27	0.00	519,865.29	0.00	1,021,774.64

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-7
DOE Page 16

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
OTHER FINANCING SOURCES (USES)							
Sale of Bonds	3710						
Premium on Sale of Bonds	3791						
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Loans	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
<i>Transfers In:</i>							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650						
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
<i>Transfers Out: (Function 9700)</i>							
To General Fund	910				(754,169.00)		
To Debt Service Funds	920						
To Special Revenue Funds	940						
Interfund	950						
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700	0.00	0.00	0.00	(754,169.00)	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(754,169.00)	0.00	0.00
Net Change in Fund Balances		323.76	0.00	0.00	(3,160,828.46)	0.00	123,233.78
Fund Balances, July 1, 2009	2800	78,955.85			3,920,169.42		96,236.18
Adjustments to Fund Balances	2891						
Fund Balances, June 30, 2010	2700	79,279.61			759,340.96		219,469.96

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-7
DOE Page 17

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
OTHER FINANCING SOURCES (USES)						
Sale of Bonds	3710					0.00
Premium on Sale of Bonds	3791					0.00
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730					0.00
Loss Recoveries	3740	41,238.41				41,238.41
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
<i>Transfers In:</i>						
From General Fund	3610					0.00
From Debt Service Funds	3620			5,950.06		5,950.06
From Special Revenue Funds	3640			200,000.00		200,000.00
Interfund	3650	918,578.59		144,404.63		1,062,983.22
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	918,578.59	0.00	350,354.69	0.00	1,268,933.28
<i>Transfers Out: (Function 9700)</i>						
To General Fund	910	(3,212,475.00)		(666,175.00)		(4,632,819.00)
To Debt Service Funds	920	(235,239.65)				(235,239.65)
To Special Revenue Funds	940					0.00
Interfund	950			(1,062,983.22)		(1,062,983.22)
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(3,447,714.65)	0.00	(1,729,158.22)	0.00	(5,931,041.87)
Total Other Financing Sources (Uses)		(2,487,897.65)	0.00	(1,378,803.53)	0.00	(4,620,870.18)
Net Change in Fund Balances		297,113.62	0.00	(858,938.24)	0.00	(3,599,095.54)
Fund Balances, July 1, 2009	2800	15,285,474.47		8,202,768.24		27,583,604.16
Adjustments to Fund Balances	2891					0.00
Fund Balances, June 30, 2010	2700	15,582,588.09		7,343,830.00		23,984,508.62

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
June 30, 2010

Exhibit K-11
DOE Page 21
Fund 891

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS					
Cash	1110	3,006,598.00	4,350,157.60	4,494,777.89	2,861,977.71
Investments	1160				0.00
Accounts Receivable, Net	1130	118,897.00	101,762.64	118,897.00	101,762.64
Interest Receivable	1170				0.00
<i>Due From Other Funds:</i>					
Budgetary Funds	1141				0.00
Inventory	1150	55,179.00			55,179.00
Due from Other Agencies	1220				0.00
Total Assets		3,180,674.00	4,451,920.24	4,613,674.89	3,018,919.35
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	44,862.00	66,662.14	44,862.00	66,662.14
Due to Budgetary Funds	2161	41,798.00	11,273.39	41,798.00	11,273.39
Internal Accounts Payable	2290	3,094,014.00	4,373,984.71	4,527,014.89	2,940,983.82
Total Liabilities		3,180,674.00	4,451,920.24	4,613,674.89	3,018,919.35

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2010

Exhibit K-12
DOE Page 22
Fund 601

	Account Number	Governmental Activities Total Balance June 30, 2010 [1]	Business-type Activities Total Balance June 30, 2010 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315			0.00
Bonds Payable	2320	14,300,000.00		14,300,000.00
Liability for Compensated Absences	2330	21,061,751.02		21,061,751.02
Certificates of Participation Payable	2340	70,116,000.00		70,116,000.00
Estimated Liability for Long-term Claims	2350			0.00
Other Post-employment Benefits Obligation	2360	2,138,000.00		2,138,000.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
Total Long-term Liabilities		107,615,751.02	0.00	107,615,751.02

[1] Include total current and noncurrent liability balances at June 30, 2010.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2010

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2009	Returned To DOE	Revenues [3] 2009-10	Expenditures 2009-10	Flexibility [4] 2009-10	Balance June 30, 2010	
							Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740			28,436,021.00	28,436,021.00			0.00
Class Size Reduction/Capital Funds (3396)	91050	2,500,123.50			1,808,897.65		99,268.59	591,957.26
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800	382,578.88		1,050,829.00	668,275.14		20.32	765,112.42
Excellent Teaching (3363)	90570							
Florida Teacher Lead Program (FEFP Earmarked)	97580	1,450.00		346,021.00	345,591.00			1,880.00
Instructional Materials (FEFP Earmarked) [1]	90880	2,051,832.93		2,269,921.00	2,435,119.53		345,294.12	1,541,340.28
Library Media (FEFP Earmarked) [1]	90881	1,103.93		127,020.00	125,343.96		271.18	2,508.79
Preschool Projects (3372)	97950							
Public School Technology	90320							
Safe Schools (FEFP Earmark) [2]	90803	264,465.42		875,548.00	1,140,013.42			
Salary Bonus Outstanding Teachers in D and F Schools	94030							
School Recognition Funds (3361)	92040	132,511.59		1,228,667.00	1,284,505.95		250.00	76,422.64
Supplemental Academic Instruction (FEFP Earmark)	91280			7,705,156.00	7,705,156.00			
Teacher Recruitment and Retention	93460							
Teacher Training	91290							
Pupil Transportation (FEFP Earmarked)	90830			4,951,610.00	4,951,610.00			
Voluntary Prekindergarten - School Year Program (3371)	96440	389,240.94		935,689.15	860,846.98		1,073.53	463,009.58
Voluntary Prekindergarten - Summer Program (3371)	96441	59,138.14		108,588.40	99,919.74			67,806.80

[1] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[2] Combine all programs funded from the Safe Schools allocation on one line "Safe Schools."
[3] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
[4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2010

Exhibit K-14
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	Sub- Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
ENERGY EXPENDITURES:						
Natural Gas	410	271,446.20	27,484.86			298,931.06
Bottled Gas	420	126,742.95	4,449.76	10.62		131,203.33
Electricity	430	7,156,794.34	233,994.93	63,698.84		7,454,488.11
Heating Oil	440					0.00
Total		7,554,983.49	265,929.55	63,709.46	0.00	7,884,622.50
ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:						
Gasoline	450	50,381.43		1,854.68		52,236.11
Diesel	460	1,101,295.56		661.32		1,101,956.88
Oil & Grease	540	53,966.59		413.79		54,380.38
Total		1,205,643.58		2,929.79	0.00	1,208,573.37

	Sub- Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Capital Projects Funds	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651				22,000.00	22,000.00
EXPENDITURES FOR CAPITALIZED AUDIOVISUAL MATERIALS:						
Audiovisual Materials	621			3,836.00		3,836.00

	Sub- Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subrecipient awards up to \$25,000	311					0.00
Subrecipient awards greater than \$25,000	312					0.00
Subrecipient awards up to \$25,000	391					0.00
Subrecipient awards greater than \$25,000	392					0.00

	Sub- Object	Special Revenue Fund Food Services (410)
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	318,966.39
Purchased food to include commodities	570	3,756,687.97

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2010

Exhibit K-14

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	Sub- Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120	48,458,158.85	1,550,099.40	6,519,366.87	56,527,625.12
Basic Programs 101, 102, and 103 (Function 5100)	140	257,053.35			257,053.35
Basic Programs 101, 102, and 103 (Function 5100)	750	1,311,065.16	82,959.22		1,394,024.38
Total Basic Program Salaries		50,026,277.36	1,633,058.62	6,519,366.87	58,178,702.85
Other Programs 130 (ESOL) (Function 5100)	120	1,042,601.37	26,874.39		1,069,475.76
Other Programs 130 (ESOL) (Function 5100)	140	5,530.63			5,530.63
Other Programs 130 (ESOL) (Function 5100)	750	28,208.22	1,438.28		29,646.50
Total Other Program Salaries		1,076,340.22	28,312.67	0.00	1,104,652.89
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	12,258,798.48	23,593.04	1,674,626.18	13,957,017.70
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140	51,196.73			51,196.73
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	405.50	53,146.26	5,945.83	59,497.59
Total ESE Program Salaries		12,310,400.71	76,739.30	1,680,572.01	14,067,712.02
Career Program 300 (Function 5300)	120	1,837,012.57	21,960.73	131,255.50	1,990,228.80
Career Program 300 (Function 5300)	140	1,688.70			1,688.70
Career Program 300 (Function 5300)	750	6,069.10	2,040.00		8,109.10
Total Career Program Salaries		1,844,770.37	24,000.73	131,255.50	2,000,026.60

	Sub- Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
Textbooks (used for classroom instruction)					
Textbooks (Function 5000)	520	2,298,020.96	40,259.37	15,328.67	2,353,609.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading	Instructional Materials	Instructional Materials Library Media	Totals
EXPENDITURES								
Instruction:								
Basic Instruction	5100							0.00
Exceptional Instruction	5200							0.00
Career Instruction	5300							0.00
Adult Instruction	5400							0.00
Prekindergarten	5500							0.00
Other Instruction	5900							0.00
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LIFELONG LEARNING:	Account	
(Lifelong Learning Expenditures are used in federal reporting)	Number	Amount
Expenditures:		
General Fund	5900	0.00
Special Revenue Fund - Other	5900	0.00
Special Revenue Fund - ARRA	5900	0.00
Total:	5900	0.00

MEDICAID EXPENDITURE REPORT	Unexpended	Earnings	Expenditures	Unexpended
Medicaid Expenditures are used in federal reporting	July 1, 2009	2009-2010	2009-2010	June 30, 2010
Earnings, Expenditures, and Carryforward Amounts:	0.00	901,332.63	901,332.63	0.00
Expenditure Program or Activity:				
Exceptional Student Education				
Other: Please limit explanation to 100 characters.				
School Nurses Services				901,332.63

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR PERIOD THROUGH JUNE 30, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
U.S. Department of Agriculture:				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Agriculture and Consumer Services:				
Non-Cash Assistance (Commodities):				
National School Lunch Program	10.555	N/A	\$ 577,434.71	\$
Non-Cash Assistance Subtotal			577,434.71	
Florida Department of Education:				
Cash Assistance:				
School Breakfast Program	10.553	321	1,702,653.02	
National School Lunch Program	10.555	300	4,989,849.97	
National School Lunch Program - Cash in Lieu of Commodities	10.555	N/A	1,952.44	
Summer Food Service Program for Children	10.559	323	81,381.46	
Child Nutrition Discretionary Grants - ARRA	10.579	371	76,205.21	
Cash Assistance Subtotal			6,852,042.10	
Total Child Nutrition Cluster			7,429,476.81	
Child and Adult Care Food Program	10.558	302	308,925.82	
Total Indirect			7,738,402.63	
TOTAL U.S. DEPARTMENT OF AGRICULTURE			7,738,402.63	
U.S. Department of Defense:				
Direct:				
Navy Junior Reserve Officers Training Corps	12.XXX	N/A	132,507.46	
Air Force Junior Reserve Officers Training Corps	12.XXX	N/A	86,966.13	
TOTAL U.S. DEPARTMENT OF DEFENSE			219,473.59	
U.S. Department of Labor:				
Indirect:				
Alachua/Bradford Regional Workforce Board:				
Workforce Investment Act Youth Activities - ARRA	17.259	N/A	17,398.52	
TOTAL U.S. DEPARTMENT OF LABOR			17,398.52	
National Endowment for the Arts:				
Direct:				
Promotion of the Arts - Grants to Organizations and Individuals	45.024	N/A	10,000.00	
TOTAL NATIONAL ENDOWMENT FOR THE ARTS			10,000.00	
National Science Foundation:				
Indirect:				
University of Florida:				
Education and Human Resources	47.076	N/A	57,040.29	
TOTAL NATIONAL SCIENCE FOUNDATION			57,040.29	

THE SCHOOL DISTRICT OF ALACHUA COUNTY, FLORIDA

Exhibit K-17

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

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FOR PERIOD THROUGH JUNE 30, 2010

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass Through Grantor Number	Amount of Expenditures	Amount Provided to Subrecipients
U.S. Department of Education:				
Indirect:				
Florida Department of Education:				
Special Education Cluster:				
Special Education - Grants to States	84.027	262,263	\$ 6,735,570.19	\$
Special Education - Preschool Grants	84.173	267	163,372.75	
Special Education - Grants to States - ARRA	84.391	263	2,833,047.25	
Special Education - Preschool Grants - ARRA	84.392	267	52,457.52	
Total Special Education Cluster			9,784,447.71	
Title I Grants to Local Education Agencies	84.010	212,222,223,226,228	7,928,216.09	
Migrant Education - Basic State Grant Program	84.011	217	783,468.35	
Vocational Education - Basic Grants to States	84.048	161	356,565.99	
Safe and Drug-Free Schools and Communities- State Grants	84.186	103	58,778.38	
Education for Homeless Children and Youth	84.196	127	65,578.39	
Charter Schools	84.282	298	97,071.25	97,071.25
Twenty-First Century Community Learning Centers	84.287	244	830,822.34	
Technology Literacy Challenge Fund Grants	84.318	121	30,252.30	
Reading First State Grants	84.357	211	42,159.73	
Title III No Child Left Behind LEP/Immigrant	84.365	102	62,083.44	
Eisenhower Professional Development State Grants	84.367	224	1,932,873.67	
School Improvement Grants	84.377	126	69,805.60	
Education Technology State Grants - ARRA	84.386	121	6,393.65	
Education for Homeless Children and Youth - ARRA	84.387	127	52,499.67	
Title I Grants to Local Educational Agencies - ARRA	84.389	212,223,226	2,498,294.87	
SFSF - Education State Grants - ARRA	84.394	591	8,840,128.00	
SFSF - Government Services - ARRA	84.397	592	1,015,655.97	
Total Indirect			34,455,095.40	97,071.25
TOTAL U.S. DEPARTMENT OF EDUCATION			34,455,095.40	97,071.25
U.S. Department of Health and Human Services:				
Direct:				
Head Start	93.600	N/A	4,637,404.52	
Head Start - ARRA	93.708	N/A	153,250.96	
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			4,790,655.48	
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 47,288,065.91	\$ 97,071.25