



BUDGET WORKGROUP

May 20, 2014

STATEWIDE EDUCATION BUDGET NEWS

Year 2014-15, **allocating unprecedented funding in education,** \$500 million in broad-based tax relief and more the \$3 billion in reserves.”

Per the Florida House press lease dated May 2, 2014, “The 2014-2015 State budget is highlighted by \$500 million tax and fee cut, **total education funding that exceeds any previous year,** and significant investments in transportation and education infrastructure and important environmental initiatives.”

“This year’s budget **makes the largest investment in education in Florida’s history,**” said House Appropriations Chairman Seth McKeel.

LOCAL EDUCATION BUDGET REALITY

Prior to this year's budget, the Conference Report from fiscal year ending June 30, 2008, was the highest education budget in the history of Florida. The Conference Report was reduced twice through special session that year. Although technically it was the highest, we feel the Conference Report from 2007 would be a better comparison.

Since the Conference Report from 2007:

Alachua has declined in WFTE by 1,133 while the State has increased 8,880.

Although the Base Student Allocation has increased \$50 per WFTE, Alachua County's Total State Funds, including Categoricals, have decreased over \$14 million while the State's increased over \$752 million.

Required Local Effort has increased \$9.5 million while millage rates for local tax payers have decreased.

Total Funding, including Categoricals, has decreased over \$3 million, while the State has increased \$862 Million.

- The impact of McKay Scholarships have doubled from \$700 thousand to over \$1.4 million.
- Safe Schools Funding has declined \$122 thousand.
- Instructional Materials has declined \$445 thousand.
- Transportation Funding has declined \$2.8 million.

LOCAL EDUCATION BUDGET REALITY

At fiscal year end of June 30, 2007, we had an assigned fund balance of \$8.6 million, an unassigned fund balance of \$14.1 million and an overall fund balance of \$22.7 million.

At fiscal year end June 30, 2013, we had an assigned fund balance of \$14.2 million, an unassigned fund balance of \$15.9 million, and an overall fund balance of \$30.1 million.

Based on current projections, we are expecting an overall \$1.3 to \$2.5 million decline in overall fund balance for the year ending June 30, 2014.

Major factors that have contributed to the District's ability to successfully adjust to decreases in funding include:

- Careful utilization of American Recovery and Reinvestment Act Funding.
- Community support of the additional voter approved one mill.
- The State's shifting 3% of the Florida Retirement System rate to employees.
- Careful reduction of district staff allocations through attrition.

2013-14 CALC 3 COMPARED TO 2013-14 CALC 4 BUDGET

DESCRIPTION	(1) 2013-2014 CALC 4	(1) 2013-2014 CALC 3	(3) 2013-2014 CALC 4 OVER (UNDER) 2013-2014 CALC 3 (1) - (2)	Percent Increase -Decrease
BASE STUDENT ALLOCATION	\$3,752.30	\$3,752.30	\$0.00	0.00%
DISTRICT COST DIFFERENTIAL	0.9805	0.9805	-	0.00%
UNWEIGHTED FTE	27,178.10	27,103.30	74.80	0.28%
WEIGHTED FTE	29,499.07	29,399.78	99.29	0.34%
SCHOOL TAXABLE VALUE	\$12,418,158,507.00	\$12,418,158,507.00	\$0.00	0.00%
REQUIRED LOCAL EFFORT MILLAGE	5.124	5.124	0.000	
DISCRETIONARY MILLAGE	0.748	0.748	0.000	
ADDITIONAL DISCRETIONARY MILLAGE	0.000	0.000	0.000	
TOTAL MILLAGE	5.872	5.872	0.000	0.00%

2013-14 CALC 3 COMPARED TO 2013-14 CALC 4 BUDGET

DESCRIPTION	(1)	(1)	(3)
	2013-2014 CALC 4	2013-2014 CALC 3	2013-2014 CALC 4 OVER (UNDER) 2013-2014 CALC 3 (1) - (2)
FEFP DETAIL:			
WFTE X BSA DCD	\$108,530,917.00	\$108,165,617.00	\$365,300.00
DECLINING ENROLLMENT	-	-	0.00
SAFE SCHOOLS	811,304.00	811,596.00	(292.00)
SUPPL. ACAD. INSTRUCTION ALLOCATION	7,558,718.00	7,558,718.00	0.00
ESE GUARANTEED ALLOCATION	10,807,040.00	10,807,040.00	0.00
READING INSTRUCTION	1,307,487.00	1,310,803.00	(3,316.00)
COMPRESSION ADJUSTMENT .250 MILS	-	-	0.00
COMPRESSION ADJUSTMENT .748 MILLS	1,451,582.00	1,464,662.00	(13,080.00)
ARRA STABILIZATION ALLOCATION	-	-	0.00
DJJ SUPPLEMENTAL ALLOCATION	133,877.00	147,941.00	(14,064.00)
ADDITIONAL ALLOCAION	96,381.00	96,649.00	(268.00)
TEACHER SALARY INCREASE ALLOCATIC	4,715,910.00	4,729,026.00	(13,116.00)
INSTRUCTIONAL MATERIALS	2,197,169.00	2,187,516.00	9,653.00
STUDENT TRANSPORTATION	4,061,594.00	3,934,970.00	126,624.00
TEACHER LEAD PROGRAM	461,729.00	461,729.00	0.00
VIRTUAL EDUCATION CONTRIBUTION	39,248.00	75,493.00	(36,245.00)
TOTAL FEFP	\$142,172,956.00	\$141,751,760.00	\$421,196.00

2013-14 CALC 3 COMPARED TO 2013-14 CALC 4 BUDGET

DESCRIPTION	(1) 2013-2014 CALC 4	(1) 2013-2014 CALC 3	(3) 2013-2014 CALC 4 OVER (UNDER) 2013-2014 CALC 3 (1) - (2)	Percent Increase -Decrease
TOTAL FEFP	\$142,172,956.00	\$141,751,760.00	\$421,196.00	
LESS LOCAL FEFP FUNDS: AND PRORATION				
Prorated to Funds Available	(\$515,453.00)	\$0.00	(\$515,453.00)	
REQUIRED LOCAL EFFORT	\$61,085,418.00	\$61,085,418.00	\$0.00	
Prior Year Adjustment	\$72,363.00	\$62,487.00	\$9,876.00	
Adjustment for McKay Scholarships	(\$1,491,843.00)	(\$1,466,618.00)	(25,225.00)	
Instructional Materials Scholarship Deduct	(\$21,013.00)	(\$20,644.00)	(369.00)	
Prior Year Adjustments for Scholarship De	\$1,218.00	\$1,218.00	-	
STATE NET FEFP FUNDS	\$79,132,810.00	\$79,242,785.00	(\$109,975.00)	
SCHOOL RECOGNITION FUNDS	\$827,610.00	\$1,580,918.00	(753,308.00)	
DISTRICT LOTTERY	\$265,508.00		265,508.00	
CATEGORICALS:				
CLASS SIZE	29,306,770.00	29,306,770.00	0.00	
TOTAL MAJOR CATEGORICALS	\$29,306,770.00	\$29,306,770.00	\$0.00	
POTENTIAL DISCRETIONARY	8,917,231.00	8,917,231.00	0.00	
POTENTIAL REQUIRED LOCAL EFFORT (RLE)	61,085,418.00	61,085,418.00	0.00	
PRIOR YEAR UNREALIZED RLE	0.00	0.00	0.00	
Estimated TOTAL POTENTIAL FUNDING	\$179,535,347.00	\$180,133,122.00	(\$597,775.00)	-0.33%
Dollars Per UWFTE	\$6,605.88	\$6,646.17	(\$40.29)	-0.61%

2014-15 CONFERENCE REPORT COMPARED TO 2013-14 CALC 4 BUDGET

DESCRIPTION	(1) 2014-2015 Conference Report	(2) 2013-2014 CALC 4	(3) 2014-2015 CONF OVER (UNDER) 2013-2014 CALC 4 (1) - (2)	Percent
				Increase -Decrease
BASE STUDENT ALLOCATION	\$4,031.77	\$3,752.30	\$279.47	7.45%
DISTRICT COST DIFFERENTIAL	0.9830	0.9805	0.0025	0.25%
UNWEIGHTED FTE	27,379.23	27,178.10	201.13	0.74%
WEIGHTED FTE	29,664.93	29,499.07	165.86	0.56%
SCHOOL TAXABLE VALUE	\$12,961,564,219.00	\$12,418,158,507.00	\$543,405,712.00	4.38%
REQUIRED LOCAL EFFORT MILLAGE	5.124	5.124	0.000	
DISCRETIONARY MILLAGE	0.748	0.748	0.000	
ADDITIONAL DISCRETIONARY MILLAGE	0.000	0.000	0.000	
TOTAL MILLAGE	5.872	5.872	0.000	0.00%

2014-15 CONFERENCE REPORT COMPARED TO 2013-14 CALC 4 BUDGET

DESCRIPTION	(1) 2014-2015 Conference Report	(2) 2013-2014 CALC 4	(3) 2014-2015 CONF OVER (UNDER) 2013-2014 CALC 4 (1) - (2)
FEFP DETAIL:			
WFTE X BSA DCD	\$117,568,938.00	\$108,530,917.00	\$9,038,021.00
DECLINING ENROLLMENT	-	-	0.00
TEACHER SALARY INCREASE ALLOCATIC	-	4,715,910.00	(4,715,910.00)
DIGITAL CLASSROOMS ALLOCATION	471,441.00	-	471,441.00
SAFE SCHOOLS	796,455.00	811,304.00	(14,849.00)
COMPRESSION ADJUSTMENT .748 MILLS	1,641,111.00	1,451,582.00	189,529.00
SUPPL. ACAD. INSTRUCTION ALLOCATION	7,606,744.00	7,558,718.00	48,026.00
ESE GUARANTEED ALLOCATION	10,910,610.00	10,807,040.00	103,570.00
READING INSTRUCTION	1,314,279.00	1,307,487.00	6,792.00
DJJ SUPPLEMENTAL ALLOCATION	204,051.00	133,877.00	70,174.00
ADDITIONAL ALLOCAION	-	96,381.00	(96,381.00)
INSTRUCTIONAL MATERIALS	2,363,992.00	2,197,169.00	166,823.00
STUDENT TRANSPORTATION	4,087,007.00	4,061,594.00	25,413.00
TEACHER LEAD PROGRAM	461,074.00	461,729.00	(655.00)
VIRTUAL EDUCATION CONTRIBUTION	84,204.00	39,248.00	44,956.00
TOTAL FEFP	\$147,509,906.00	\$142,172,956.00	\$5,336,950.00

2014-15 CONFERENCE REPORT COMPARED TO 2013-14 CALC 4 BUDGET

DESCRIPTION	(1) 2014-2015 Conference Report	(2) 2013-2014 CALC 4	(3) 2014-2015 CONF OVER (UNDER) 2013-2014 CALC 4 (1) - (2)	Percent Increase -Decrease
TOTAL FEFP	\$147,509,906.00	\$142,172,956.00	\$5,336,950.00	
LESS LOCAL FEFP FUNDS: AND PRORATION				
Prorated to Funds Available	\$0.00	(\$515,453.00)	\$515,453.00	
REQUIRED LOCAL EFFORT	\$63,733,567.00	\$61,085,418.00	\$2,648,149.00	
Prior Year Adjustment	\$0.00	\$72,363.00	(\$72,363.00)	
STATE NET FEFP FUNDS	\$83,776,339.00	\$80,644,448.00	\$3,131,891.00	
SCHOOL LOTTERY & RECOGNITION FUNDS	\$1,094,581.00	\$1,093,069.00	1,512.00	
CATEGORICALS:				
CLASS SIZE	29,800,099.00	29,306,770.00	493,329.00	
TOTAL MAJOR CATEGORICALS	\$29,800,099.00	\$29,306,770.00	\$493,329.00	
POTENTIAL DISCRETIONARY	9,307,440.00	8,917,231.00	390,209.00	
POTENTIAL REQUIRED LOCAL EFFORT (RLE)	63,733,567.00	61,085,418.00	2,648,149.00	
PRIOR YEAR UNREALIZED RLE	0.00	0.00	0.00	
Estimated TOTAL POTENTIAL FUNDING	\$187,712,026.00	* \$181,046,936.00	\$6,665,090.00	3.68%
Dollars Per UWFTE	\$6,856.00	\$6,661.50	\$194.50	2.92%

* Does not include adjustments for McKay Scholarships.

BUDGET TO ACTUAL AS OF MARCH 31ST

	3/31/2013 Budget	3/31/2013 Actual		3/31/2014 Budget	3/31/2014 Actual	
Reveneus:						
Federal	935,000.00	549,988.44	59%	935,000.00	655,688.19	70%
State	101,873,142.00	74,447,797.38	73%	113,116,085.16	84,774,488.37	75%
Tax	83,595,637.00	74,455,144.35	89%	82,381,727.00	73,914,382.69	90%
Local	6,195,838.27	5,980,589.03	97%	6,956,481.09	4,757,248.93	68%
Transfers	6,966,644.00			6,050,000.00		
Total	199,566,261.27	155,433,519.20	78%	209,439,293.25	164,101,808.18	78%
Expenditures:						
100	123,150,794.16	89,501,451.58	73%	129,161,330.29	93,187,792.48	72%
200	34,086,622.99	22,126,152.42	65%	38,851,762.39	24,931,815.32	64%
300	28,182,301.56	18,593,859.39	66%	28,298,360.58	18,440,554.44	65%
400	10,815,422.71	6,369,529.05	59%	10,429,484.99	6,789,389.92	65%
500	10,959,336.75	3,682,414.73	34%	11,683,381.88	5,090,933.87	44%
600	8,121,136.15	2,349,598.46	29%	7,154,689.00	3,206,217.06	45%
700	2,798,268.20	1,647,923.82	59%	2,892,124.69	1,731,814.07	60%
Total	218,113,882.52	144,270,929.45	66%	228,471,133.82	153,378,517.16	67%

BUDGET TO ACTUAL AS OF MARCH 31ST

Projections Based on Time

	3/31/2013 Actual	6/30/2013 Actual	Percent Of Year End	3/31/2014 Actual	6/30/2014 Projected
Revenue:					
Federal	549,988.44	1,207,055.66	46%	655,688.19	1,439,034.14
State	74,447,797.38	101,162,847.67	74%	84,774,488.37	115,195,196.57
Tax	74,455,144.35	83,031,947.41	90%	73,914,382.69	82,428,893.13
Local	5,980,589.03	6,899,308.67	87%	4,757,248.93	5,488,042.83
Transfers		6,612,177.90	0%		6,050,000.00
Total	155,433,519.20	198,913,337.31	78%	164,101,808.18	210,601,166.67
Expenditures:					
100	89,501,451.58	121,145,541.64	74%	93,187,792.48	126,135,223.45
200	22,126,152.42	32,939,109.34	67%	24,931,815.32	37,115,887.80
300	18,593,859.39	25,460,182.53	73%	18,440,554.44	25,250,265.27
400	6,369,529.05	8,883,346.59	72%	6,789,389.92	9,468,911.02
500	3,682,414.73	5,460,908.73	67%	5,090,933.87	7,549,699.65
600	2,349,598.46	3,978,910.11	59%	3,206,217.06	5,429,544.53
700	1,647,923.82	2,305,398.68	71%	1,731,814.07	2,422,758.76
Total	144,270,929.45	200,173,397.62	72%	153,378,517.16	213,372,290.49

* Adjusted for the Bonus paid on 6/13/2013

BUDGET TO ACTUAL AS OF MARCH 31ST

Projections Based on Percent of Budget

	3/31/2013 Budget	6/30/2013 Actual		3/31/2014 Budget	6/30/2014 Projected
Revenues:					
Federal	935,000.00	1,207,055.66	129%	935,000.00	1,207,055.66
State	101,873,142.00	101,162,847.67	99%	113,116,085.16	112,327,401.19
Tax	83,595,637.00	83,031,947.41	99%	82,381,727.00	81,826,222.87
Local	6,195,838.27	6,899,308.67	111%	6,956,481.09	7,746,314.25
Transfers	6,966,644.00	6,612,177.90	95%	6,050,000.00	6,050,000.00
Total	199,566,261.27	198,913,337.31	100%	209,439,293.25	209,156,993.97
Expenditures:					
100	123,150,794.16	121,145,541.64	98%	129,161,330.29	127,058,208.79
200	34,086,622.99	32,939,109.34	97%	38,851,762.39	37,543,832.07
300	28,182,301.56	25,460,182.53	90%	28,298,360.58	25,565,031.45
400	10,815,422.71	8,883,346.59	82%	10,429,484.99	8,566,353.11
500	10,959,336.75	5,460,908.73	50%	11,683,381.88	5,821,691.91
600	8,121,136.15	3,978,910.11	49%	7,154,689.00	3,505,404.15
700	2,798,268.20	2,305,398.68	82%	2,892,124.69	2,382,723.87
	-	75,343.58			
Total	218,113,882.52	200,248,741.20	92%	228,471,133.82	210,443,245.35

* Adjusted for the Bonus paid on 6/13/2013

2014 ESTIMATED PROPERTY VALUE

2013 Property Value	\$	12,418,458,507	
2014 Est. Property Value Property Appraiser		<u>12,760,000,000</u>	
Increase	\$	341,541,493	2.75%

2013 Property Value	\$	12,418,458,507	
2014 Conference Report Property Value		<u>12,961,564,219</u>	
Increase	\$	543,105,712	4.37%