

Board Meeting Agenda Item Executive Summary

Supt.'s Office Use Only

Board Meeting 10-18-16

Agenda Consent

Item No. G. 4.

Board Meeting Date:	10/18/2016
Submitted By:	Alex Rella, Asst. Superintendent Business Services
Item Description:	Monthly Financial Statements

Purpose and Explanation:

The attached statements are the Interim Schedule of Revenues, Expenditures and Change in Fund Balances – Budget to Actual, for the month of September 2016 for General, Debt Service, Special Revenue, and Capital Outlay. Please remember these are interim statements and may be subject to additional adjustments and corrections. We are requesting the reports be included on the consent agenda to document their acceptance into our Board records.

BUDGETARY IMPACT

Funding Source (Description):	Amount:
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Staff Attorney Review & Approval <i>(For Contracts Only)</i>	Date: _____ Initial: _____	ADDITIONAL INFORMATION Yes: <u> X </u> No: <u> </u>
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DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Month Ending September 30, 2016

	Account Number	Budgeted Amounts (2015-16)		2015-16 Actual	Budgeted Amounts (2016-17)		2016-17 Actual	2016-17 Variance with Current Budget -	Percentage of Budget Expended
		Original 2015-16 Budget	Current Budget as of Sept 30, 2015	Revenues through Sept 30, 2015	Original 2016-17 Budget	Current Budget as of Sept 30, 2016	Revenues through Sept 30, 2016	Positive (Negative)	
REVENUES									
Federal Direct	3100			2,699.41	190,000.00	190,000.00		(190,000.00)	
Federal Through State	3200	1,135,000.00	1,135,000.00	183,941.49	1,000,000.00	1,000,000.00	234,370.02	(765,629.98)	
State Sources	3300	124,746,262.00	124,746,262.00	30,480,461.54	132,516,220.00	132,516,220.00	32,311,704.36	(100,204,515.64)	
Local Sources	3400	93,394,386.00	93,648,666.02	646,704.29	91,943,569.00	91,997,465.07	909,738.64	(91,087,726.43)	
Transfers In:									
Capital Projects	3630	7,500,000.00	7,500,000.00		7,000,000.00	7,000,000.00		(7,000,000.00)	
Other Financing Sources									
	3740			16,626.34			1,261.00	1,261.00	
Beginning Fund Balance		27,879,067.70	27,879,067.70	27,879,067.70	33,661,863.14	33,661,863.14	33,661,863.14	0.00	
Total Revenues and Fund Balances		254,654,715.70	254,908,995.72	59,209,500.77	266,311,652.14	266,365,548.21	67,118,937.16	(199,246,611.05)	
EXPENDITURES									
Instruction	5000	129,657,563.66	135,417,414.13	18,899,707.62	134,700,880.50	140,594,383.65	19,081,167.25	121,513,216.40	13.57%
Pupil Personnel Services	6100	11,876,978.95	12,133,203.61	1,929,213.17	12,144,652.31	12,837,932.01	2,126,730.17	10,711,201.84	16.57%
Instructional Media Services	6200	4,406,431.88	4,426,883.09	666,735.10	4,525,922.96	4,557,179.17	688,243.29	3,868,935.88	15.10%
Instruction and Curr. Development Services	6300	4,280,821.81	4,317,588.74	883,800.79	4,958,422.01	5,003,552.16	922,946.94	4,080,605.22	18.45%
Instructional Staff Training Services	6400	1,226,033.48	1,605,923.39	345,011.93	1,242,726.33	1,649,567.12	389,681.36	1,259,885.76	23.62%
Instruction Related Technology	6500	3,246,883.27	3,357,897.90	788,358.32	3,486,862.93	3,763,059.12	856,911.78	2,906,147.34	22.77%
Board	7100	1,096,930.78	1,099,121.68	189,294.60	1,137,392.56	1,138,972.78	154,693.23	984,279.55	13.58%
General Administration	7200	942,552.68	941,552.68	231,464.71	887,472.75	897,472.75	237,626.34	659,846.41	26.48%
School Administration	7300	13,640,685.41	13,723,998.85	3,201,613.57	14,797,159.27	14,960,605.68	3,400,885.14	11,559,720.54	22.73%
Facilities Acquisition and Construction	7400	496,655.81	682,588.29	113,326.87	453,070.00	798,524.98	172,306.89	626,218.09	21.58%
Fiscal Services	7500	1,844,339.70	1,844,339.70	402,180.79	1,781,447.15	1,775,397.15	430,015.38	1,345,381.77	24.22%
Food Services	7600								
Central Services	7700	3,688,540.13	3,768,075.98	821,311.81	3,327,962.10	3,468,168.99	871,292.58	2,596,876.41	25.12%
Pupil Transportation Services	7800	12,113,768.66	12,204,093.75	1,848,861.65	11,785,227.89	12,014,420.80	2,063,323.03	9,951,097.77	17.17%
Operation of Plant	7900	23,462,840.48	23,882,671.55	6,127,409.29	23,632,395.06	23,884,730.14	6,445,004.76	17,439,725.38	26.98%
Maintenance of Plant	8100	7,110,939.54	7,259,765.16	1,526,568.56	7,492,102.94	7,628,773.31	1,702,562.77	5,926,210.54	22.32%
Administrative Technology Services	8200	1,384,121.30	1,512,531.84	350,017.30	1,427,033.30	1,588,133.10	383,655.45	1,204,477.65	24.16%
Community Services	9100	3,969,014.33	3,975,661.28	575,927.58	4,063,783.53	4,069,842.53	595,873.13	3,473,969.40	14.64%
Total Appropriations		224,445,101.87	232,153,311.62	38,900,803.66	231,844,513.59	240,630,715.44	40,522,919.49	200,107,795.95	16.84%
Transfers Out	9700								
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		30,209,613.83	22,755,684.10	20,308,697.11	34,467,138.55	25,734,832.77	26,596,017.67	(861,184.90)	
Total Appropriations and Fund Balances		254,654,715.70	254,908,995.72	59,209,500.77	266,311,652.14	266,365,548.21	67,118,937.16	199,246,611.05	

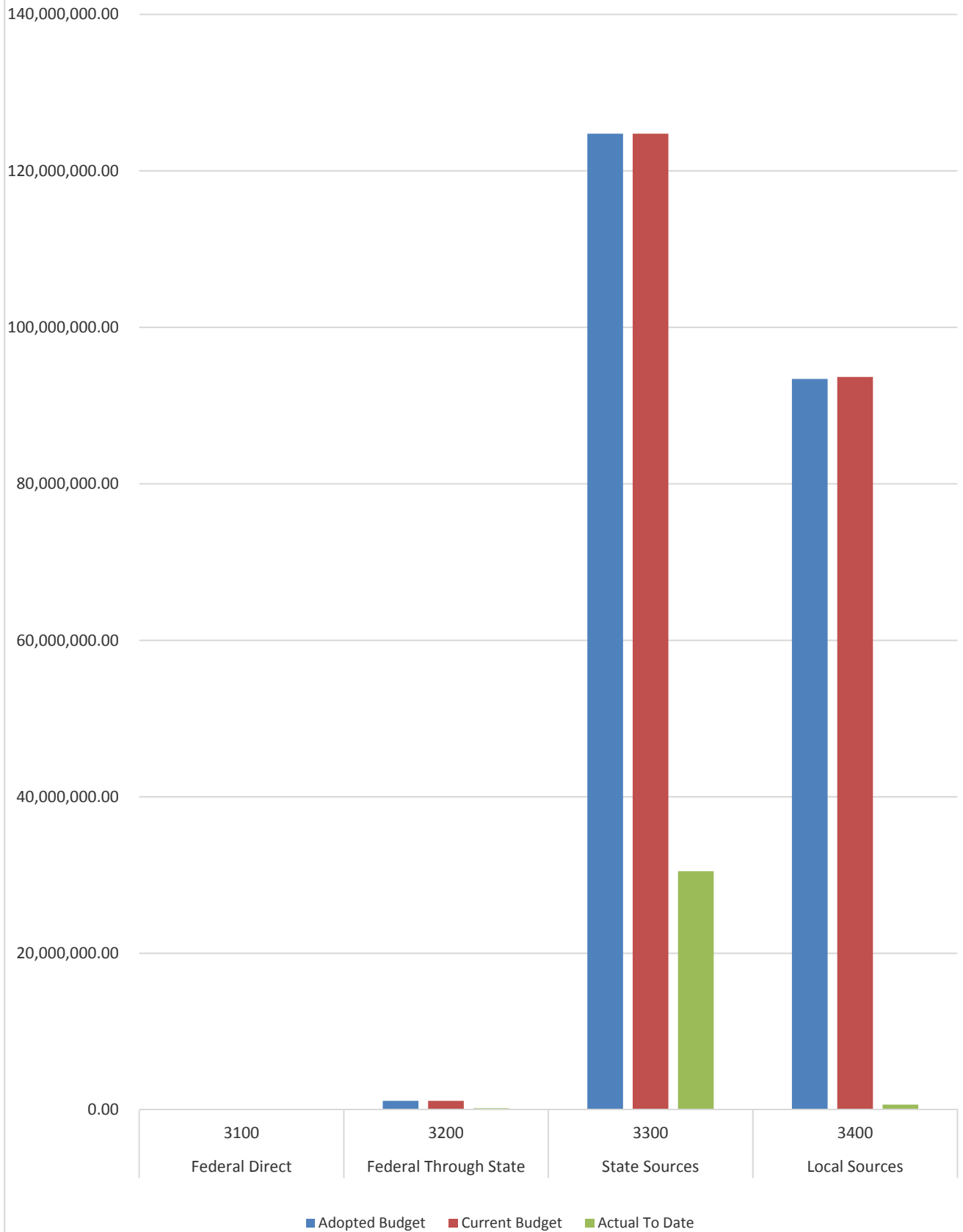
DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
 SCHEDULE OF REVENUES AND EXPENDITURES BY OBJECT - BUDGET AND ACTUAL
 GENERAL FUND
 For the Month Ending September 30, 2016

OBJECTS		Original 2015-16 Budget	Current Budget As of September 30, 2015	Expenditures through September 30, 2015	Percentage of Budget Expended	Original 2016-17 Budget	Current Budget As Of September 30, 2016	Expenditures through September 30, 2016	Percentage of Budget Expended
Salaries	100	131,188,173.81	131,108,907.75	21,743,213.63	16.58%	136,532,891.11	136,238,065.91	23,060,794.79	16.93%
Benefits	200	41,589,601.26	41,620,383.15	5,750,260.41	13.82%	43,117,088.19	43,098,130.34	5,926,293.83	13.75%
Purchased Services	300	26,668,145.62	29,452,441.14	6,375,939.67	21.65%	27,522,056.81	31,949,875.63	6,852,746.01	21.45%
Utilities	400	10,241,925.94	10,277,691.41	2,129,518.05	20.72%	9,804,653.80	9,809,554.63	2,239,488.07	22.83%
Materials and Supplies	500	8,206,611.67	12,503,466.56	1,470,837.07	11.76%	7,876,073.35	12,694,808.94	1,454,593.24	11.46%
Capital Outlay	600	4,217,997.57	5,526,777.43	1,238,303.39	22.41%	4,619,734.33	4,324,720.81	681,163.76	15.75%
Other Expenses	700	2,332,646.00	2,467,833.19	270,958.91	10.98%	2,372,016.00	2,515,559.18	307,839.79	12.24%
Total Appropriations		224,445,101.87	232,957,500.63	38,979,031.13	16.73%	231,844,513.59	240,630,715.44	40,522,919.49	16.84%

GENERAL FUND COMPARISON

Revenue

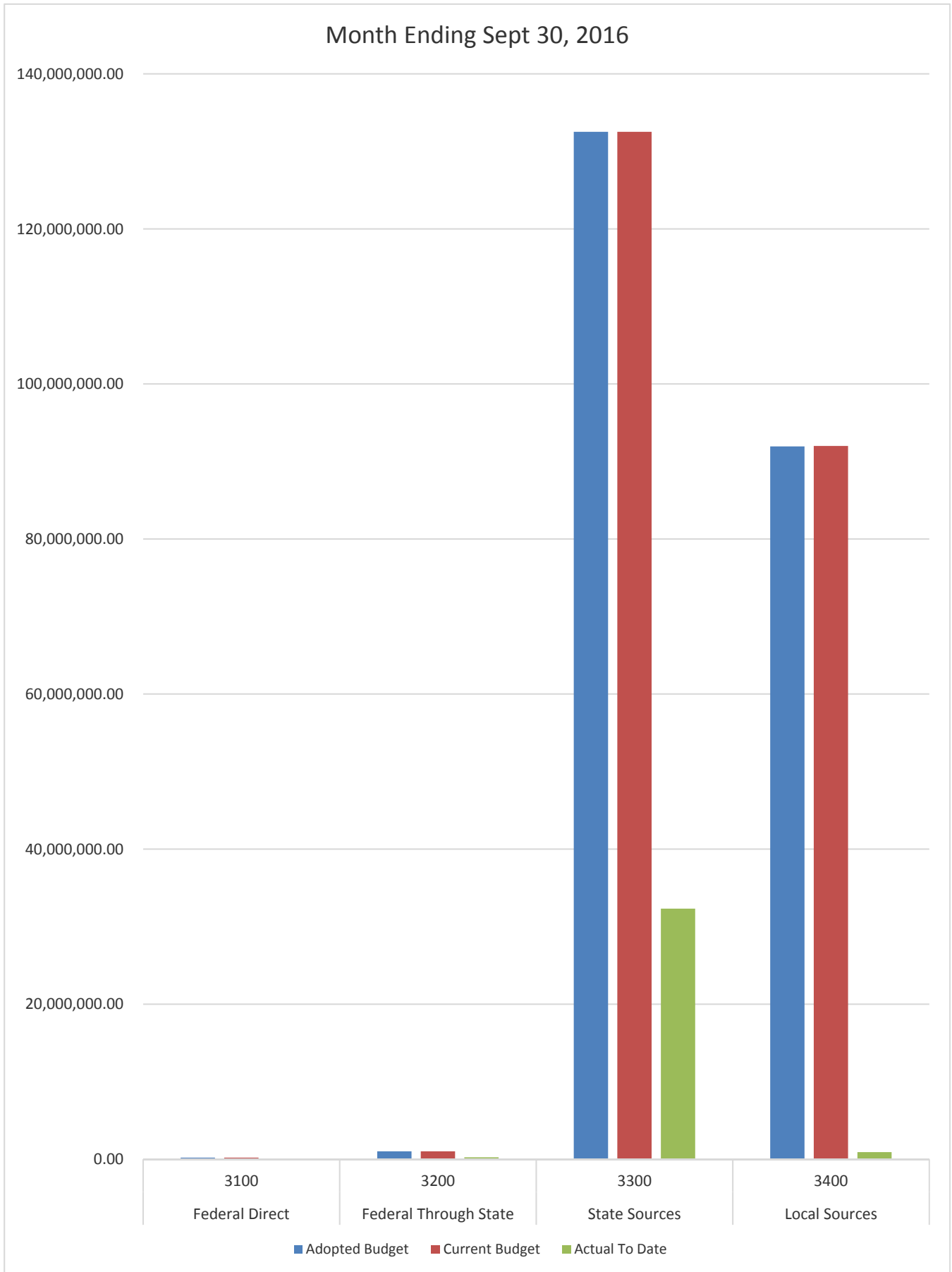
Month Ending Sept 30, 2015



GENERAL FUND COMPARISON

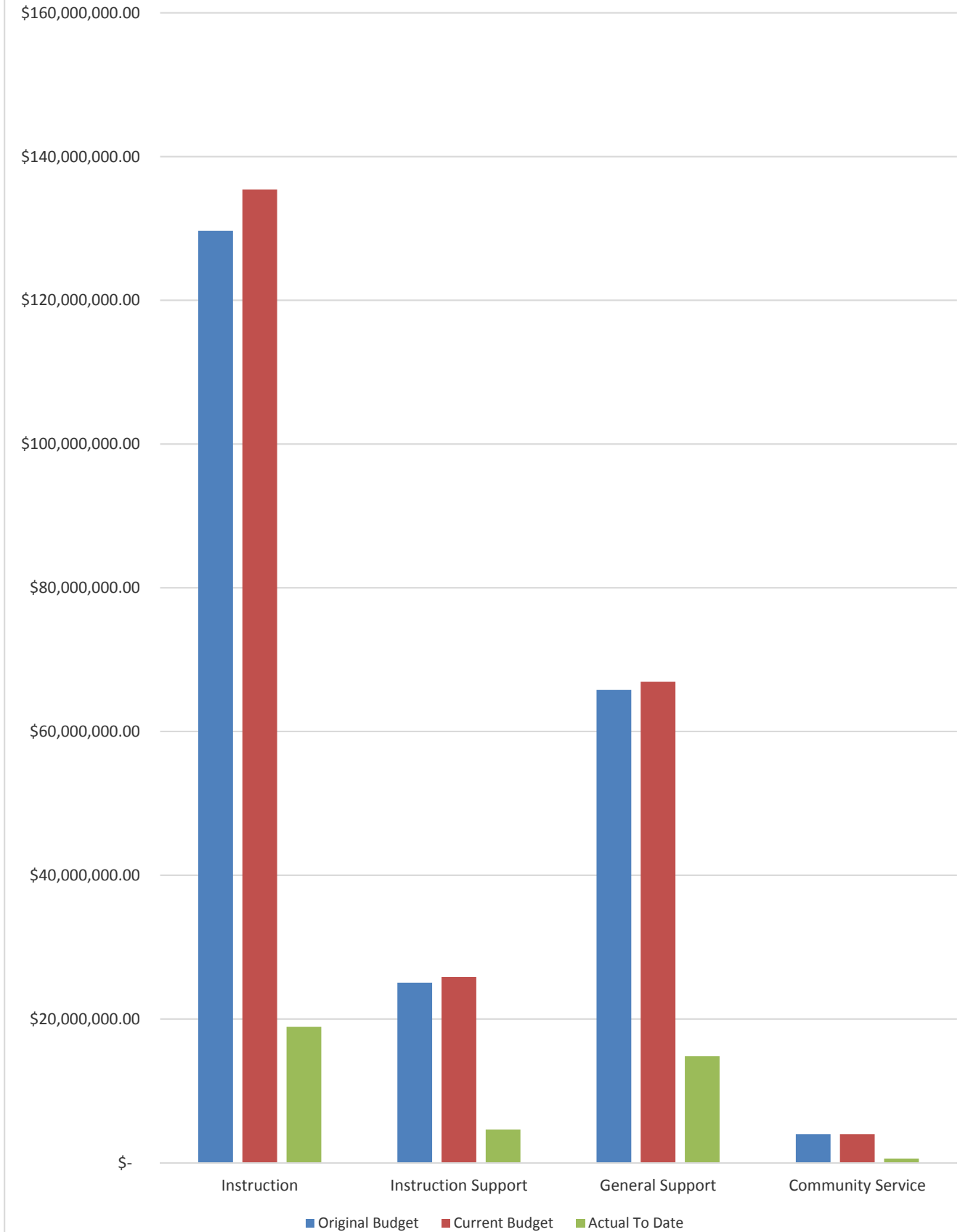
Revenue

Month Ending Sept 30, 2016



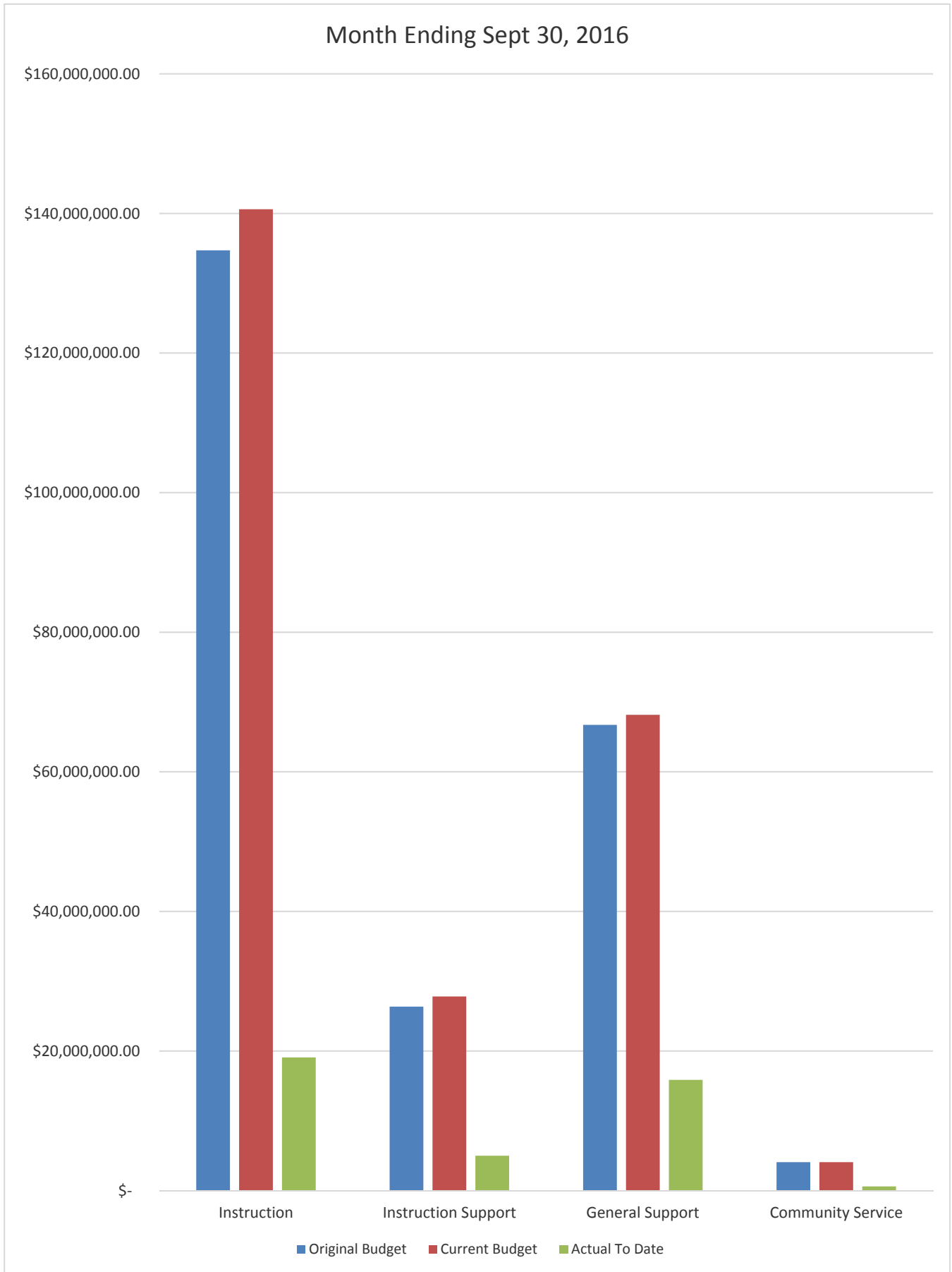
GENERAL FUND COMPARISON Expenses

Month Ending Sept 30, 2015



GENERAL FUND COMPARISON Expenses

Month Ending Sept 30, 2016



DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOOD SERVICE
For the Month Ending September 30, 2016

	Account Number	Budgeted Amounts (2015-16)		2015-16 Actual	Budgeted Amounts (2016-17)		2016-17 Actual	2016-17 Variance with current budget Positive (Negative)
		Original 2015-16 Budget	Current Budget as of Sept 30, 2015	Revenues through Sept 30, 2015	Original 2016-17 Budget	Current Budget as of Sept 30, 2016	Revenues through Sept 30, 2016	
REVENUES								
Federal Direct	3100							0.00
Federal Through State	3200	11,461,900.00	11,461,900.00	545,454.94	13,819,700.00	13,819,700.00	1,025,548.26	(12,794,151.74)
State Sources	3300	168,000.00	168,000.00	34,013.20	168,000.00	168,000.00		(168,000.00)
Local Sources	3400	2,395,250.00	2,395,250.00		2,111,500.00	2,111,500.00	39,420.76	(2,072,079.24)
Proceeds from the Sale of Capital Assets	3730							
Loss Recoveries	3740							
Transfers In	3600							0.00
Beginning Fund Balance		3,026,038.89	3,026,038.89	3,026,038.89	3,453,883.09	3,453,883.09	3,453,883.09	
Total Revenues and Fund Balances		17,051,188.89	17,051,188.89	3,605,507.03	19,553,083.09	19,553,083.09	4,518,852.11	(15,034,230.98)
EXPENDITURES								
Food Services: (Function 7600)				Expenditures through September 30, 2015			Expenditures through September 30, 2016	
Salaries	100	4,628,500.00	4,628,500.00	755,897.11	4,900,000.00	4,900,000.00	863,006.64	4,036,993.36
Employee Benefits	200	2,047,000.00	2,047,000.00	266,291.27	2,513,000.00	2,513,000.00	295,336.02	2,217,663.98
Purchased Services	300	510,800.00	510,800.00	102,056.29	554,300.00	554,300.00	66,067.05	488,232.95
Energy Services	400	282,700.00	282,700.00	46,936.61	336,300.00	336,300.00	47,471.00	288,829.00
Materials and Supplies	500	5,466,600.00	5,466,600.00	681,926.96	6,134,100.00	6,134,100.00	996,106.05	5,137,993.95
Capital Outlay	600	15,000.00	15,000.00	12,957.01	35,500.00	35,500.00	15,037.01	20,462.99
Other Expenses	700	450,000.00	450,000.00	13,131.53	510,000.00	510,000.00	12,921.39	497,078.61
Total Expenditures		13,400,600.00	13,400,600.00	1,879,196.78	14,983,200.00	14,983,200.00	2,295,945.16	12,687,254.84
Transfers Out	9700	624,550.00	624,550.00		1,116,000.00	1,116,000.00		1,116,000.00
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		3,026,038.89	3,026,038.89	1,726,310.25	3,453,883.09	3,453,883.09	2,222,906.95	1,230,976.14
Total Appropriations and Fund Balances		17,051,188.89	17,051,188.89	3,605,507.03	19,553,083.09	19,553,083.09	4,518,852.11	15,034,230.98

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OTHER FEDERAL PROGRAMS
For the Month Ending September 30, 2016

	Account Number	Budgeted Amounts (2015-16)		2015-16 Actual	Budgeted Amounts (2016-17)		2016-17 Actual	2016-17 Variance with Current Budget Positive (Negative)
		Original 2015-16 Budget	Current Budget as of Sept 30, 2015	Revenues through Sept 30, 2015	Original 2016-17 Budget	Current Budget as of Sept 30, 2016	Revenues through Sept 30, 2016	
REVENUES								
Federal Direct	3100	4,702,877.00	4,702,877.00	1,287,352.71	4,785,552.00	4,795,370.25	756,162.96	(4,039,207.29)
Federal Through State	3200	17,803,470.34	17,803,470.34	2,553,156.86	17,958,829.14	21,279,552.46	2,821,258.02	(18,458,294.44)
State Sources	3300							0.00
Local Sources	3400						311.50	311.50
Proceeds from the Sale of Capital Assets	3730							0.00
Loss Recoveries	3740							0.00
Transfers In	3600							0.00
Total Revenues and Fund Balances		22,506,347.34	22,506,347.34	3,840,509.57	22,744,381.14	26,074,922.71	3,577,732.48	(22,497,190.23)
				Expenditures through September 30, 2015			Expenditures through September 30, 2016	
EXPENDITURES								
Instruction	5000	12,716,389.03	12,716,389.03	2,001,757.32	13,057,100.78	15,183,426.81	1,835,718.60	13,347,708.21
Pupil Personnel Services	6100	1,857,960.61	1,857,960.61	481,373.74	2,648,013.21	2,852,211.63	417,202.61	2,435,009.02
Instructional Media Services	6200							0.00
Instruction and Curr. Development Services	6300	4,184,770.53	4,184,770.53	747,180.94	3,521,310.34	3,934,371.67	799,358.46	3,135,013.21
Instructional Staff Training Services	6400	2,097,911.49	2,097,911.49	297,999.25	2,063,008.78	2,523,005.83	276,036.24	2,246,969.59
Instruction Related Technology	6500	79,137.44	79,137.44	27,482.80	38,725.73	43,725.73	22,374.05	21,351.68
Board	7100							0.00
General Administration	7200	977,432.79	977,432.79	71,021.60	921,423.50	1,029,539.09	65,188.58	964,350.51
School Administration	7300			6,345.12				0.00
Facilities Acquisition and Construction	7400	3,000.00	3,000.00	38,390.50			26,112.58	(26,112.58)
Fiscal Services	7500			5,550.00				0.00
Food Services	7600							
Central Services	7700	195,717.36	195,717.36	70,757.00	105,156.00	141,690.29	60,099.62	81,590.67
Pupil Transportation Services	7800	122,344.41	122,344.41	32,175.93	153,653.05	186,400.60	(763.66)	187,164.26
Operation of Plant	7900	269,092.68	269,092.68	60,266.02	197,757.28	142,231.71	75,401.40	66,830.31
Maintenance of Plant	8100				36,732.47	36,732.47		36,732.47
Administrative Technology Services	8200							0.00
Community Services	9100	2,591.00	2,591.00	209.35	1,500.00	1,586.88	1,004.00	582.88
Total Appropriations		22,506,347.34	22,506,347.34	3,840,509.57	22,744,381.14	26,074,922.71	3,577,732.48	22,497,190.23
Capital Outlay	9300							
Transfers Out	9700							
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)								
Total Appropriations and Fund Balances		22,506,347.34	22,506,347.34	3,840,509.57	22,744,381.14	26,074,922.71	3,577,732.48	22,497,190.23

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
For the Month Ending September 30, 2016

	Account Number	Budgeted Amounts (2015-16)		2015-16 Actual	Budgeted Amounts (2016-17)		2016-17 Actual	2016-17 Variance with current budget Positive (Negative)
		Original 2015-16 Budget	Current Budget as of Sept 30, 2015	Revenues through Sept 30, 2015	Original 2016-17 Budget	Current Budget as of Sept 30, 2016	Revenues through Sept 30, 2016	
REVENUES								
Federal Direct	3100							0.00
Federal Through State	3200							0.00
State Sources	3300	940,250.00	940,250.00		940,250.00	940,250.00		(940,250.00)
Local Sources	3400			85,456.21			10,000.02	10,000.02
Proceeds from Refunding Bonds	3715							0.00
Premium on Sale of Refunded Bonds	3790							0.00
Transfers In								0.00
From Capital Projects Fund	3630	659,530.00	659,530.00		659,530.00	659,530.00		(659,530.00)
	3620							
Beginning Fund Balances		9,990,719.93	9,990,719.93	9,990,719.93	5,026,848.69	5,026,848.69	5,026,848.69	
Total Revenues and Fund Balances		11,590,499.93	11,590,499.93	10,076,176.14	6,626,628.69	6,626,628.69	5,036,848.71	(1,589,779.98)
EXPENDITURES								
Debt Service: (Function 9200)				Expenditures through September 30, 2015			Expenditures through September 30, 2016	
Retirement of Principal	710	875,000.00	875,000.00		875,000.00	875,000.00		875,000.00
Interest	720	65,250.00	65,250.00		65,250.00	65,250.00		65,250.00
Dues, Fees and Issuance Costs	730						27.79	(27.79)
Payments to Escrow agent	760			23.58				0.00
Total Expenditures		940,250.00	940,250.00	23.58	940,250.00	940,250.00	27.79	940,222.21
Transfer to Capital Projects	930							0.00
Transfers Out	9700							0.00
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		10,650,249.93	10,650,249.93	10,076,152.56	5,686,378.69	5,686,378.69	5,036,820.92	649,557.77
Total Expenditures and Fund Balances		11,590,499.93	11,590,499.93	10,076,176.14	6,626,628.69	6,626,628.69	5,036,848.71	1,589,779.98

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL OUTLAY
For the Month Ending September 30, 2016

	Account Number	Budgeted Amounts (2015-16)		2015-16 Actual	Budgeted Amounts (2016-17)		2016-17 Actual	2016-17 Variance with current budget Positive (Negative)
		Original 2015-16 Budget	Current Budget as of Sept 30,2015	Revenues through Sept 30, 2015	Original 2016-17 Budget	Current Budget as of Sept 30, 2016	Revenues through Sept 30, 2016	
REVENUES								
Federal Direct	3100							0.00
Federal Through State	3200							0.00
State Sources	3300	1,012,327.00	1,012,327.00	11,847.20	1,614,991.00	1,614,991.00		(1,614,991.00)
Local Sources	3400	19,230,746.00	19,230,746.00	28,434.66	20,095,982.00	20,095,982.00	13,753.12	(20,082,228.88)
Total Revenues		20,243,073.00	20,243,073.00	40,281.86	21,710,973.00	21,710,973.00	13,753.12	(21,697,219.88)
Loss Recoveries	3740							0.00
Transfers In	3640	624,550.00	624,550.00		1,116,000.00	1,116,000.00		(1,116,000.00)
Beginning Fund Balances		7,884,606.95	7,884,606.95	7,884,606.95	10,094,743.98	10,119,847.26	10,119,847.26	0.00
Total Revenues and Fund Balances		28,752,229.95	28,752,229.95	7,924,888.81	32,921,716.98	32,946,820.26	10,133,600.38	(22,813,219.88)
EXPENDITURES								
				Expenditures through September 30, 2015			Expenditures through September 30, 2016	
Library Books (New Libraries)	610							
Audio-Visual Materials	620							0.00
Buildings and Fixed Equipment	630							0.00
Furniture, Fixtures, and Equipment	640	400,000.00	621,639.24	234,864.29	300,000.00	961,965.85	17,014.79	944,951.06
Motor Vehicles	650	1,670,000.00	2,289,672.75	46,443.21	1,500,000.00	2,607,541.00		2,607,541.00
Land	660							0.00
Improvements Other Than Buildings	670	700,000.00	2,205,737.52	223,450.84	3,898,656.12	1,439,945.96	176,865.22	1,263,080.74
Remodeling and Renovations	680	11,553,365.12	9,206,315.61	1,249,484.98	13,469,628.86	14,183,935.45	2,688,071.05	11,495,864.40
Computer Software	690			1,395.00				0.00
Retirement of Principal	710	4,326,418.00	4,326,418.00	371,118.00	4,566,510.00	4,566,510.00		4,566,510.00
Interest	720	1,892,916.83	1,892,916.83	123,144.81	1,477,392.00	1,477,392.00	284,669.47	1,192,722.53
Dues, Fees and Issuance Costs	730	50,000.00	50,000.00	16,678.25	50,000.00	50,000.00	13,428.25	36,571.75
Miscellaneous Expenditures	790							0.00
Total Appropriations		20,592,699.95	20,592,699.95	2,266,579.38	25,262,186.98	25,287,290.26	3,180,048.78	22,107,241.48
Transfers Out	9700							
To General Fund	910	7,500,000.00	7,500,000.00		7,000,000.00	7,000,000.00		7,000,000.00
To Debt Service Fund	920	659,530.00	659,530.00	659,529.24	659,530.00	659,530.00		659,530.00
To Capital Projects Fund	930							
Interfund Transfer	950							
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		0.00	0.00	4,998,780.19	0.00	0.00	6,953,551.60	(6,953,551.60)
Total Appropriations and Fund Balances		28,752,229.95	28,752,229.95	7,924,888.81	32,921,716.98	32,946,820.26	10,133,600.38	22,813,219.88