

Board Meeting Agenda Item Executive Summary

Supt.'s Office Use Only

Board Meeting 5-1-18

Agenda Consent

Item No. I. 5.

Board Meeting Date:	05/01/2018
Submitted By:	Alex Rella, Asst. Superintendent Business Services
Item Description:	Monthly Financial Statements

Purpose and Explanation:

The attached statements are the Interim Schedule of Revenues, Expenditures and Change in Fund Balances – Budget to Actual, for the month of March 2018 for General, Debt Service, Special Revenue, and Capital Outlay. Please remember these are interim statements and may be subject to additional adjustments and corrections. We are requesting the reports be included on the consent agenda to document their acceptance into our Board records.

BUDGETARY IMPACT

Funding Source (Description):	Amount:
--------------------------------------	----------------

Staff Attorney Review & Approval <i>(For Contracts Only)</i>	Date: _____ Initial: _____	ADDITIONAL INFORMATION Yes: <u> X </u> No: <u> </u>
--	-------------------------------	---

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Month Ending March 31, 2018

	Account	Budgeted Amounts (2016-17)		2016-17 Actual	Budgeted Amounts (2017-18)		2017-18 Actual	2017-18 Variance with
	Number	Original 2016-17 Budget	Current Budget as of March 31, 2017	Revenues through March 31, 2017	Original 2017-18 Budget	Current Budget as of March 31, 2018	Revenues through March 31, 2018	Current Budget - Positive (Negative)
REVENUES								
Federal Direct	3100	190,000.00	190,000.00	77,207.23	190,000.00	190,000.00	86,214.35	(103,785.65)
Federal Through State	3200	1,000,000.00	1,000,000.00	433,055.39	1,000,000.00	1,000,000.00	613,153.36	(386,846.64)
State Sources	3300	132,516,220.00	129,500,208.82	97,436,104.33	130,668,240.00	131,142,537.00	97,519,554.60	(33,622,982.40)
Local Sources	3400	91,943,569.00	92,782,440.66	84,027,391.43	96,512,259.00	96,923,551.53	83,608,391.61	(13,315,159.92)
Transfers In:								
Capital Projects	3630	7,000,000.00	7,000,000.00	4,497,237.35	5,500,000.00	5,500,000.00	830,579.00	(4,669,421.00)
Other Financing Sources								
	3740			3,409.79		14,507.68	29,192.33	14,684.65
Beginning Fund Balance		33,661,863.14	33,661,863.14	33,661,863.14	33,684,072.23	33,684,072.23	33,684,072.23	0.00
Total Revenues and Fund Balances		266,311,652.14	264,134,512.62	220,136,268.66	267,554,571.23	268,454,668.44	216,371,157.48	(52,083,510.96)
EXPENDITURES								
				Expenditures through March 31, 2017			Expenditures through March 31, 2018	Percentage of Budget Expended
Instruction	5000	134,700,880.50	141,074,837.03	91,700,676.79	134,635,806.06	142,446,117.13	99,674,777.68	42,771,339.45 69.97%
Pupil Personnel Services	6100	12,144,652.31	13,181,577.78	9,154,333.67	12,034,723.74	12,447,466.13	9,115,256.64	3,332,209.49 73.23%
Instructional Media Services	6200	4,525,922.96	4,564,853.74	3,190,301.13	4,503,190.54	4,593,658.58	3,267,867.38	1,325,791.20 71.14%
Instruction and Curr. Development Services	6300	4,958,422.01	5,048,129.72	3,631,297.93	5,067,424.89	5,145,813.70	3,716,064.74	1,429,748.96 72.22%
Instructional Staff Training Services	6400	1,242,726.33	1,802,927.48	1,119,417.04	1,149,696.70	1,802,550.01	825,414.90	977,135.11 45.79%
Instruction Related Technology	6500	3,486,862.93	4,036,963.80	2,715,244.87	3,111,413.04	3,796,695.92	2,649,981.89	1,146,714.03 69.80%
Board	7100	1,137,392.56	1,163,972.78	702,944.17	1,079,977.81	1,105,965.29	781,747.87	324,217.42 70.68%
General Administration	7200	887,472.75	897,772.75	692,257.24	918,503.09	929,627.09	775,472.34	154,154.75 83.42%
School Administration	7300	14,797,159.27	15,016,404.13	11,095,450.90	14,823,900.37	15,329,258.51	11,688,067.63	3,641,190.88 76.25%
Facilities Acquisition and Construction	7400	453,070.00	844,710.56	496,095.14	488,885.17	1,209,123.53	557,590.90	651,532.63 46.12%
Fiscal Services	7500	1,781,447.15	1,773,756.15	1,305,301.12	1,783,032.21	1,802,439.45	1,396,053.64	406,385.81 77.45%
Food Services	7600							
Central Services	7700	3,327,962.10	3,510,326.81	2,628,590.26	3,888,971.25	4,215,244.55	3,020,330.08	1,194,914.47 71.65%
Pupil Transportation Services	7800	11,785,227.89	12,057,465.33	7,947,667.88	11,517,105.56	11,774,221.47	7,806,463.85	3,967,757.62 66.30%
Operation of Plant	7900	23,632,395.06	24,097,265.53	17,825,937.33	23,210,549.31	23,683,190.11	18,223,293.34	5,459,896.77 76.95%
Maintenance of Plant	8100	7,492,102.94	7,590,091.19	5,057,150.16	7,260,834.66	7,533,064.27	5,516,397.27	2,016,667.00 73.23%
Administrative Technology Services	8200	1,427,033.30	2,257,185.16	1,618,735.47	1,641,846.54	1,838,535.79	1,263,963.05	574,572.74 68.75%
Community Services	9100	4,063,783.53	3,923,844.48	2,370,332.89	4,047,115.84	4,118,305.30	2,706,347.01	1,411,958.29 65.72%
Total Appropriations		231,844,513.59	242,842,084.42	163,251,733.99	231,162,976.78	243,771,276.83	172,985,090.21	70,786,186.62 70.96%
Transfers Out	9700							
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		34,467,138.55	21,292,428.20	56,884,534.67	36,391,594.45	24,683,391.61	43,386,067.27	(18,702,675.66)
Total Appropriations and Fund Balances		266,311,652.14	264,134,512.62	220,136,268.66	267,554,571.23	268,454,668.44	216,371,157.48	52,083,510.96

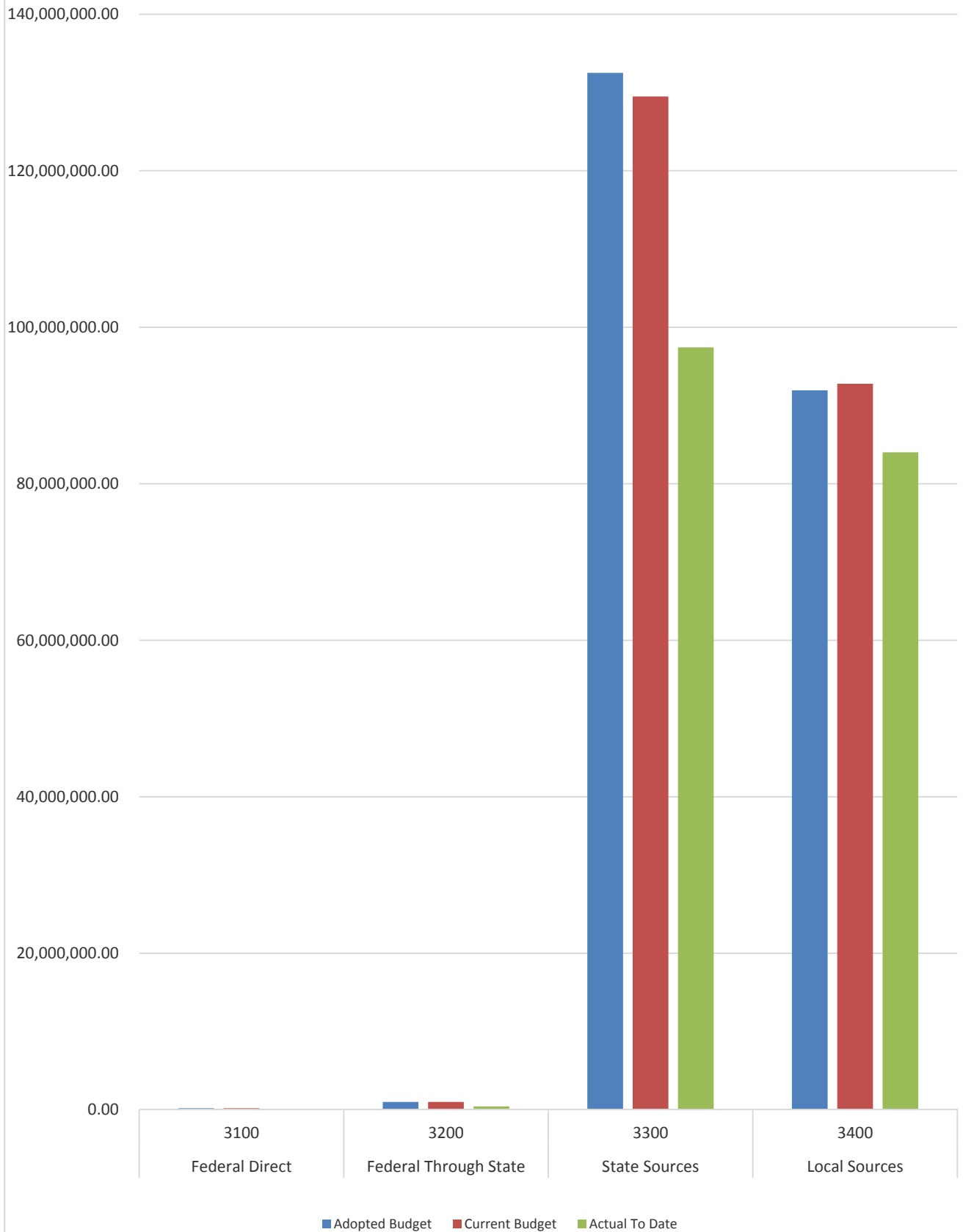
DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES AND EXPENDITURES BY OBJECT - BUDGET AND ACTUAL
GENERAL FUND
For the Month Ending March 31, 2018

OBJECTS		Original 2016-17 Budget	Current Budget As of March 31, 2017	Expenditures through March 31, 2017	Percentage of Budget Expended	Original 2017-18 Budget	Current Budget As Of March 31, 2018	Expenditures through March 31, 2018	Percentage of Budget Expended
Salaries	100	136,532,891.11	137,724,873.13	99,528,556.16	72.27%	136,122,813.71	139,270,783.92	105,435,993.48	75.71%
Benefits	200	43,117,088.19	43,239,696.67	27,674,838.11	64.00%	42,382,575.03	43,166,830.44	29,362,061.97	68.02%
Purchased Services	300	27,522,056.81	32,862,271.72	22,568,368.58	68.68%	27,619,358.83	31,033,038.99	22,336,951.47	71.98%
Utilities	400	9,804,653.80	9,811,237.98	6,382,223.78	65.05%	9,262,743.98	9,234,004.41	6,627,133.15	71.77%
Materials and Supplies	500	7,876,073.35	11,563,166.48	2,957,397.82	25.58%	8,192,237.96	11,981,677.52	4,144,759.17	34.59%
Capital Outlay	600	4,619,734.33	5,049,552.27	2,374,000.56	47.01%	4,964,666.27	6,213,554.96	3,261,331.85	52.49%
Other Expenses	700	2,372,016.00	2,591,286.17	1,766,348.98	68.16%	2,618,581.00	2,726,863.59	1,816,859.12	66.63%
Total Appropriations		231,844,513.59	242,842,084.42	163,251,733.99	67.23%	231,162,976.78	243,626,753.83	172,985,090.21	71.00%

GENERAL FUND COMPARISON

Revenue

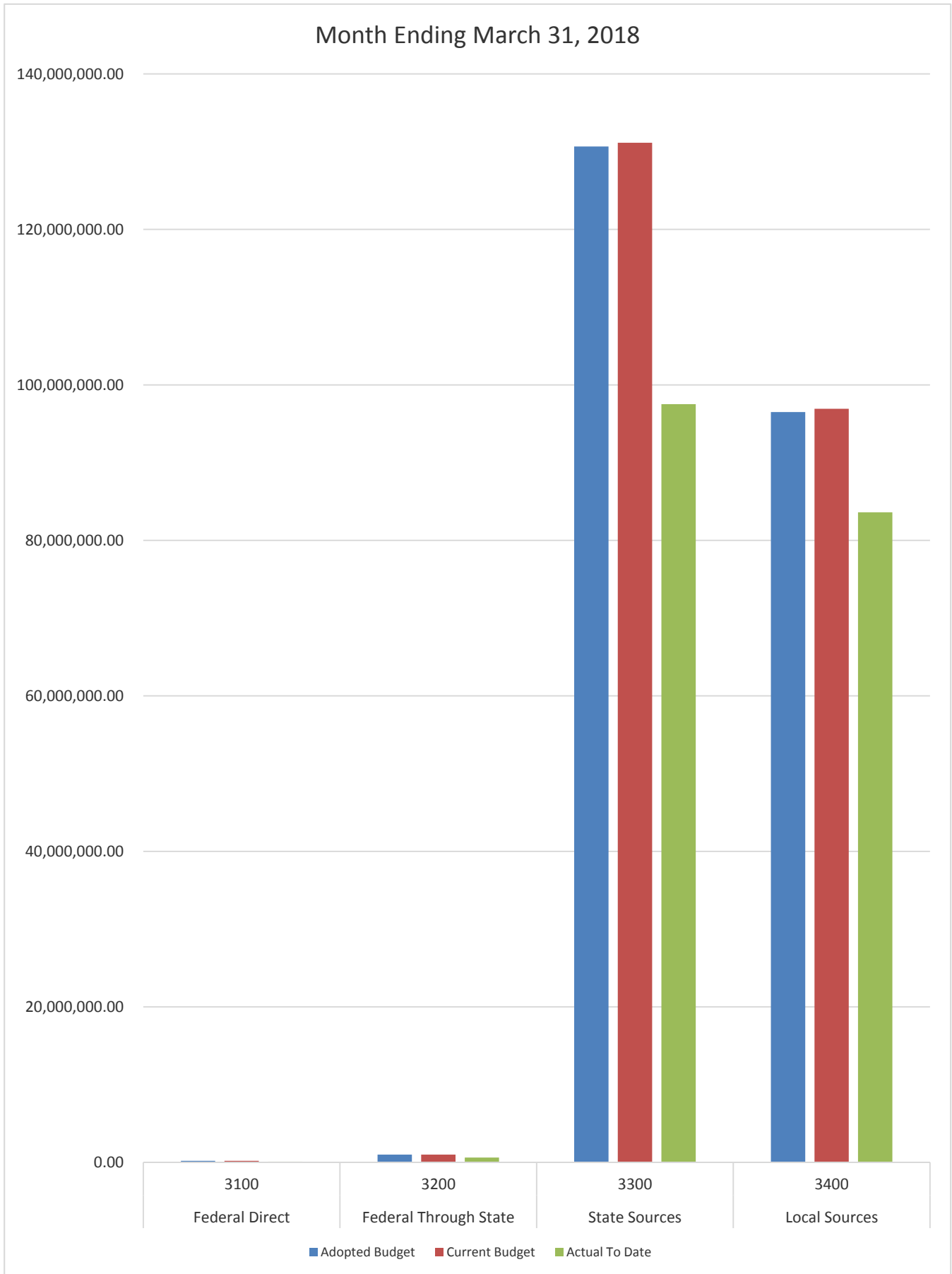
Month Ending March 31, 2017



GENERAL FUND COMPARISON

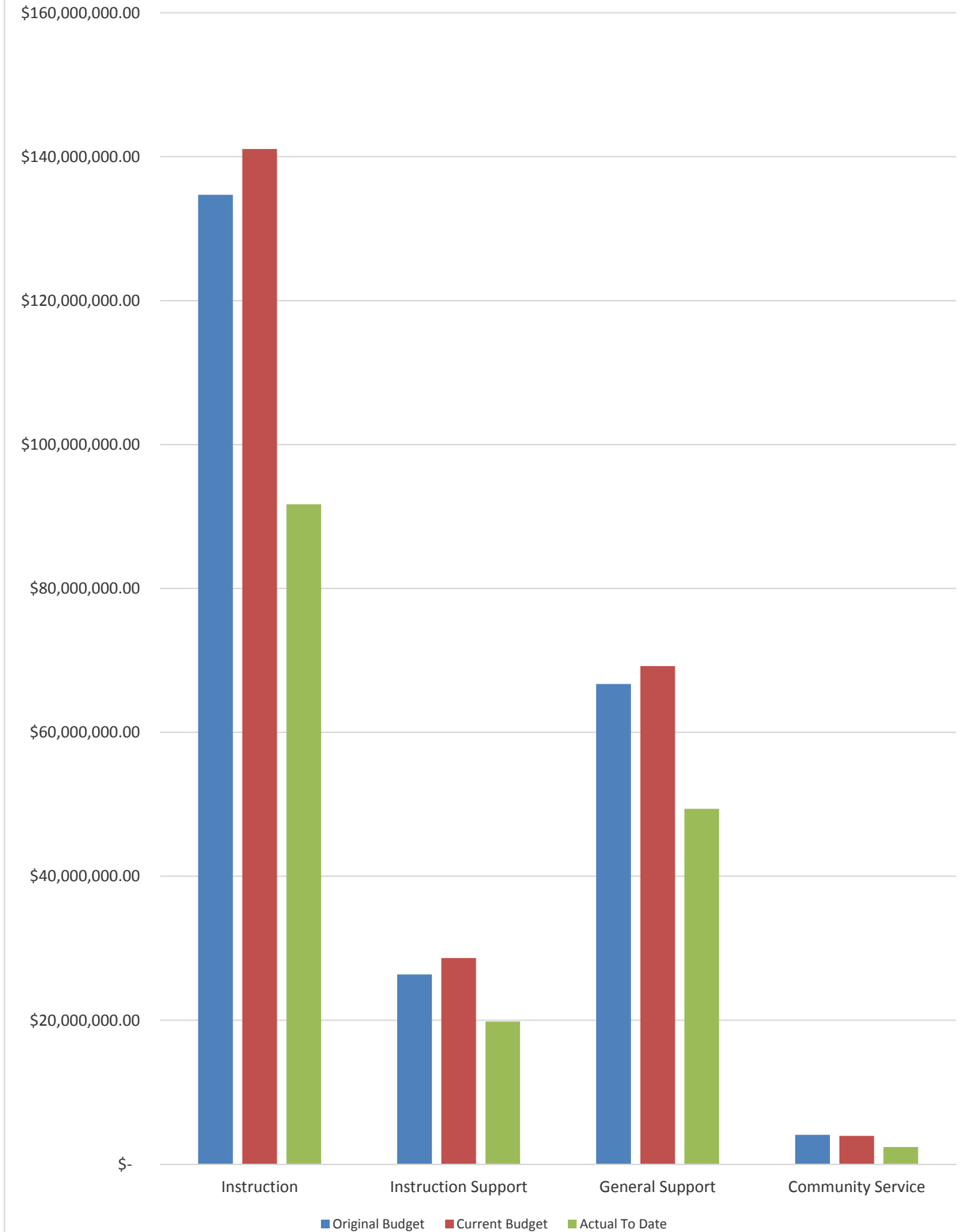
Revenue

Month Ending March 31, 2018



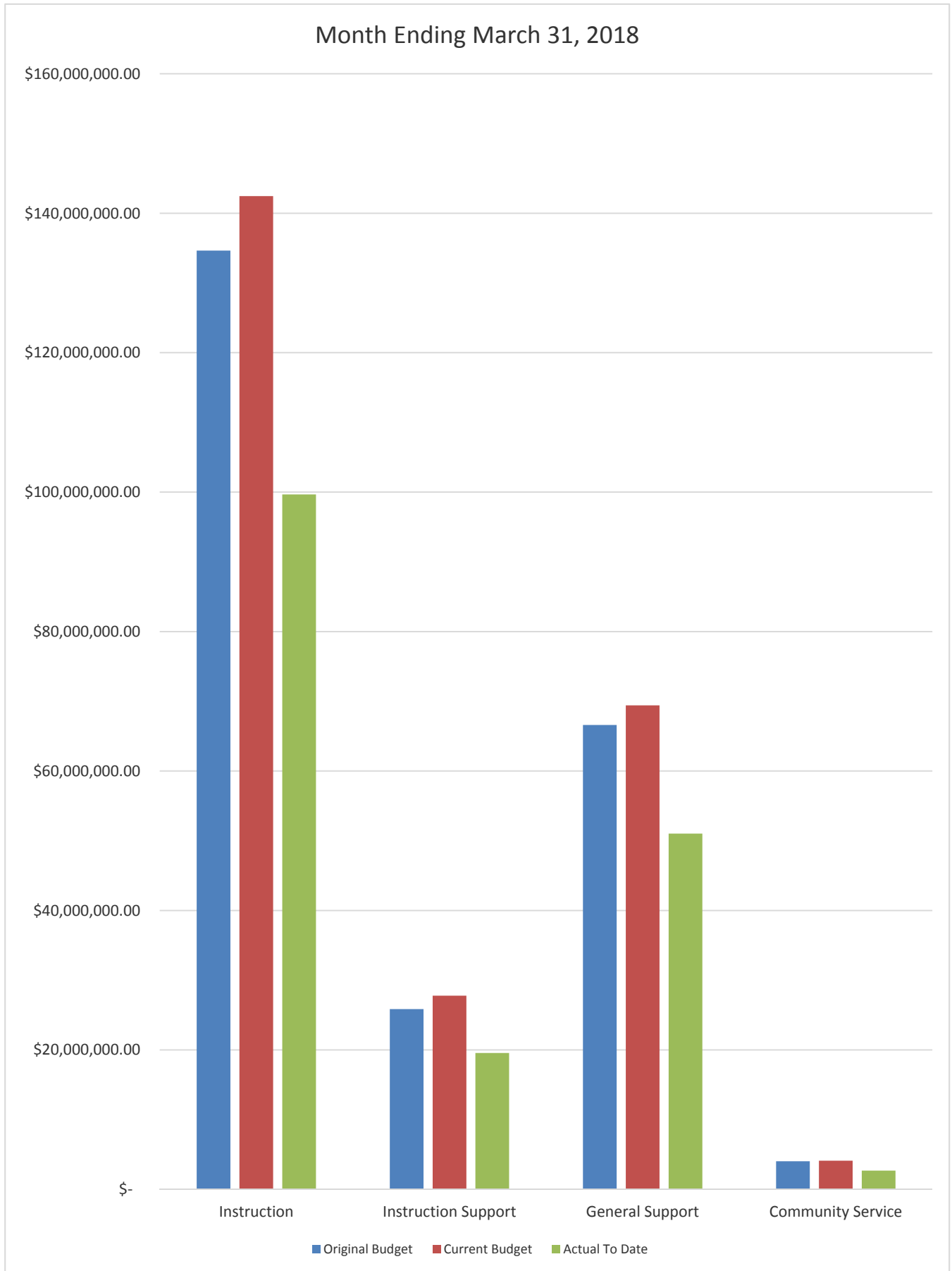
GENERAL FUND COMPARISON Expenses

Month Ending March 31, 2017



GENERAL FUND COMPARISON Expenses

Month Ending March 31, 2018



DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOOD SERVICE
For the Month Ending March 31, 2018

	Account Number	Budgeted Amounts (2016-17)		2016-17 Actual	Budgeted Amounts (2017-18)		2017-18 Actual	2017-18 Variance with current budget Positive (Negative)
		Original 2016-17 Budget	Current Budget as of March 31, 2017	Revenues through March 31, 2017	Original 2017-18 Budget	Current Budget as of March 31, 2018	Revenues through March 31, 2018	
REVENUES								
Federal Direct	3100							0.00
Federal Through State	3200	13,819,700.00	13,833,627.90	9,310,875.21	14,725,250.00	14,825,250.00	9,349,021.97	(5,476,228.03)
State Sources	3300	168,000.00	168,000.00	90,329.00	177,000.00	177,000.00	92,884.00	(84,116.00)
Local Sources	3400	2,111,500.00	2,111,500.00	1,445,856.24	2,189,000.00	2,189,000.00	1,026,186.98	(1,162,813.02)
Proceeds from the Sale of Capital Assets	3730							
Loss Recoveries	3740						2,715.99	2,715.99
Transfers In	3600							0.00
Beginning Fund Balance		3,453,883.09	3,453,883.09	3,453,883.09	3,476,036.73	3,476,036.73	3,476,036.73	
Total Revenues and Fund Balances		19,553,083.09	19,567,010.99	14,300,943.54	20,567,286.73	20,667,286.73	13,946,845.67	(6,720,441.06)
EXPENDITURES								
Food Services: (Function 7600)				Expenditures through March 31, 2017			Expenditures through March 31, 2018	
Salaries	100	4,900,000.00	4,900,000.00	3,624,863.85	5,100,000.00	5,100,000.00	4,093,063.43	1,006,936.57
Employee Benefits	200	2,513,000.00	2,513,000.00	1,554,948.49	2,434,000.00	2,434,000.00	1,704,887.66	729,112.34
Purchased Services	300	554,300.00	554,300.00	362,433.21	632,200.00	632,200.00	388,293.31	243,906.69
Energy Services	400	336,300.00	336,300.00	189,196.22	385,000.00	385,000.00	207,820.29	177,179.71
Materials and Supplies	500	6,134,100.00	6,134,100.00	4,530,525.42	7,574,100.00	7,574,100.00	5,212,677.48	2,361,422.52
Capital Outlay	600	35,500.00	49,427.90	43,483.24	32,500.00	132,500.00	30,537.51	101,962.49
Other Expenses	700	510,000.00	510,000.00	219,821.61	432,000.00	432,000.00	271,137.09	160,862.91
Total Expenditures		14,983,200.00	14,997,127.90	10,525,272.04	16,589,800.00	16,689,800.00	11,908,416.77	4,781,383.23
Transfers Out	9700	1,116,000.00	1,116,000.00	800,000.00	501,450.00	501,450.00		501,450.00
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		3,453,883.09	3,453,883.09	2,975,671.50	3,476,036.73	3,476,036.73	2,038,428.90	1,437,607.83
Total Appropriations and Fund Balances		19,553,083.09	19,567,010.99	14,300,943.54	20,567,286.73	20,667,286.73	13,946,845.67	6,720,441.06

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OTHER FEDERAL PROGRAMS
For the Month Ending March 31, 2018

	Account Number	Budgeted Amounts (2016-17)		2016-17 Actual	Budgeted Amounts (2017-18)		2017-18 Actual	2017-18 Variance with Current Budget
		Original 2016-17 Budget	Current Budget as of March 31, 2017	Revenues through March 31, 2017	Original 2017-18 Budget	Current Budget as of March 31, 2018	Revenues through March 31, 2018	Positive (Negative)
REVENUES								
Federal Direct	3100	4,785,552.00	5,450,525.47	3,305,518.32	4,888,322.61	5,386,824.52	2,891,673.39	(2,495,151.13)
Federal Through State	3200	17,958,829.14	23,353,539.35	12,547,030.76	16,357,938.69	21,231,867.71	12,332,456.79	(8,899,410.92)
State Sources	3300							0.00
Local Sources	3400							0.00
Proceeds from the Sale of Capital Assets	3730							0.00
Loss Recoveries	3740							0.00
Transfers In	3600							0.00
Total Revenues and Fund Balances		22,744,381.14	28,804,064.82	15,852,549.08	21,246,261.30	26,618,692.23	15,224,130.18	(11,394,562.05)
				Expenditures through March 31, 2017			Expenditures through March 31, 2018	
EXPENDITURES								
Instruction	5000	13,057,100.78	16,111,431.29	9,215,071.74	12,338,105.20	14,867,523.30	9,197,879.69	5,669,643.61
Pupil Personnel Services	6100	2,648,013.21	3,339,724.18	1,673,911.94	2,373,785.92	3,167,349.75	1,810,736.78	1,356,612.97
Instructional Media Services	6200							0.00
Instruction and Curr. Development Services	6300	3,521,310.34	4,208,031.56	2,698,996.37	3,565,339.73	4,213,087.45	2,376,996.74	1,836,090.71
Instructional Staff Training Services	6400	2,063,008.78	2,876,963.82	1,105,283.73	1,473,161.54	2,214,252.03	653,494.42	1,560,757.61
Instruction Related Technology	6500	38,725.73	92,265.33	44,687.97	90,606.34	50,366.13	55,503.47	(5,137.34)
Board	7100							0.00
General Administration	7200	921,423.50	1,255,835.64	579,184.84	1,019,042.13	1,140,256.83	433,860.82	706,396.01
School Administration	7300		31,909.00	51,313.36		8,655.64	20,798.37	(12,142.73)
Facilities Acquisition and Construction	7400		45,846.73	48,901.58	9,300.00	239,623.63	213,282.07	26,341.56
Fiscal Services	7500		2,800.00	4,270.78		529.22	4,750.00	(4,220.78)
Food Services	7600							
Central Services	7700	105,156.00	322,651.63	158,668.27	82,601.00	221,831.43	172,312.09	49,519.34
Pupil Transportation Services	7800	153,653.05	241,579.04	59,228.62	13,226.00	131,461.22	66,384.25	65,076.97
Operation of Plant	7900	197,757.28	273,381.72	213,029.88	278,593.44	361,255.60	218,131.48	143,124.12
Maintenance of Plant	8100	36,732.47						0.00
Administrative Technology Services	8200		290.00					0.00
Community Services	9100	1,500.00	1,354.88	0.00	2,500.00	2,500.00		2,500.00
Total Appropriations		22,744,381.14	28,804,064.82	15,852,549.08	21,246,261.30	26,618,692.23	15,224,130.18	11,394,562.05
Capital Outlay	9300							
Transfers Out	9700							
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)								
Total Appropriations and Fund Balances		22,744,381.14	28,804,064.82	15,852,549.08	21,246,261.30	26,618,692.23	15,224,130.18	11,394,562.05

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
For the Month Ending March 31, 2018

	Account Number	Budgeted Amounts (2016-17)		2016-17 Actual	Budgeted Amounts (2017-18)		2017-18 Actual	2017-18 Variance with current budget Positive (Negative)
		Original 2016-17 Budget	Current Budget as of March 31, 2017	Revenues through March 31, 2017	Original 2017-18 Budget	Current Budget as of March 31, 2018	Revenues through March 31, 2018	
REVENUES								
Federal Direct	3100							0.00
Federal Through State	3200	940,250.00	940,250.00		175,000.00	175,000.00		(175,000.00)
State Sources	3300							0.00
Local Sources	3400			10,722.59			2,706.97	2,706.97
Proceeds from Refunding Bonds	3715							0.00
Premium on Sale of Refunded Bonds	3790							0.00
Transfers In								0.00
From Capital Projects Fund	3630	659,530.00	659,530.00	659,529.24	538,854.00	538,854.00	538,854.08	0.08
	3620							
Beginning Fund Balances		5,026,848.69	5,026,848.69	5,026,848.69	5,723,728.05	5,723,728.05	5,723,728.05	
Total Revenues and Fund Balances		6,626,628.69	6,626,628.69	5,697,100.52	6,437,582.05	6,437,582.05	6,265,289.10	(172,292.95)
EXPENDITURES								
Debt Service: (Function 9200)				Expenditures through March 31, 2017			Expenditures through March 31, 2018	
Retirement of Principal	710	875,000.00	875,000.00		165,000.00	165,000.00		165,000.00
Interest	720	65,250.00	65,250.00		10,000.00	10,000.00		10,000.00
Dues, Fees and Issuance Costs	730			75.61			54.15	(54.15)
Payments to Escrow agent	760							0.00
Total Expenditures		940,250.00	940,250.00	75.61	175,000.00	175,000.00	54.15	174,945.85
Transfer to Capital Projects	930							0.00
Transfers Out	9700							0.00
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		5,686,378.69	5,686,378.69	5,697,024.91	6,262,582.05	6,262,582.05	6,265,234.95	(2,652.90)
Total Expenditures and Fund Balances		6,626,628.69	6,626,628.69	5,697,100.52	6,437,582.05	6,437,582.05	6,265,289.10	172,292.95

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL OUTLAY
For the Month Ending March 31, 2018

	Account Number	Budgeted Amounts (2016-17)		2016-17 Actual	Budgeted Amounts (2017-18)		2017-18 Actual	2017-18 Variance with current budget Positive (Negative)
		Original 2016-17 Budget	Current Budget as of March 31, 2017	Revenues through March 31, 2017	Original 2017-18 Budget	Current Budget as of March 31, 2018	Revenues through March 31, 2018	
REVENUES								
Federal Direct	3100							0.00
Federal Through State	3200							0.00
State Sources	3300	1,614,991.00	1,614,991.00	1,261,080.00	1,520,579.00	1,520,579.00	830,579.00	(690,000.00)
Local Sources	3400	20,095,982.00	20,095,982.00	18,382,370.85	22,127,221.00	22,127,221.00	20,004,070.61	(2,123,150.39)
Total Revenues		21,710,973.00	21,710,973.00	19,643,450.85	23,647,800.00	23,647,800.00	20,834,649.61	(2,813,150.39)
Loss Recoveries	3740			17,012.00				0.00
Transfers In	3640	1,116,000.00	1,116,000.00	800,000.00	501,450.00	501,450.00		(501,450.00)
Beginning Fund Balances		10,094,743.98	10,119,847.26	10,119,847.26	13,677,184.85	13,677,184.85	13,677,184.85	0.00
Total Revenues and Fund Balances		32,921,716.98	32,946,820.26	30,580,310.11	37,826,434.85	37,826,434.85	34,511,834.46	(3,314,600.39)
				Expenditures through March 31, 2017			Expenditures through March 31, 2018	
EXPENDITURES								
Library Books (New Libraries)	610							0.00
Audio-Visual Materials	620							0.00
Buildings and Fixed Equipment	630							0.00
Furniture, Fixtures, and Equipment	640	300,000.00	961,965.85	288,085.35	752,651.86	305,412.60	499,817.44	(194,404.84)
Motor Vehicles	650	1,500,000.00	1,288,541.00	59,895.00	1,500,000.00	3,935,798.47	701,287.81	3,234,510.66
Land	660							0.00
Improvements Other Than Buildings	670	3,898,656.12	1,951,278.20	416,224.20	5,168,520.57	2,541,292.02	1,051,609.11	1,489,682.91
Remodeling and Renovations	680	13,469,628.86	14,984,171.43	4,853,926.71	18,254,875.25	18,903,140.76	4,935,537.06	13,967,603.70
Computer Software	690		7,431.78	5,444.12				0.00
Retirement of Principal	710	4,566,510.00	4,566,510.00	812,410.00	4,571,000.00	4,648,127.00	833,927.00	3,814,200.00
Interest	720	1,477,392.00	1,477,392.00	483,820.18	1,480,937.00	1,403,810.00	449,264.31	954,545.69
Dues, Fees and Issuance Costs	730	50,000.00	50,000.00	32,297.75	50,000.00	50,000.00	24,249.94	25,750.06
Charter School Local Capital Improvement	790						598,922.00	(598,922.00)
Total Appropriations		25,262,186.98	25,287,290.26	6,952,103.31	31,777,984.68	31,787,580.85	9,094,614.67	22,692,966.18
Transfers Out	9700							
To General Fund	910	7,000,000.00	7,000,000.00	4,497,237.35	5,500,000.00	5,500,000.00	830,579.00	4,669,421.00
To Debt Service Fund	920	659,530.00	659,530.00	659,529.24	538,854.00	538,854.00	538,854.08	(0.08)
To Capital Projects Fund	930							
Interfund Transfer	950							
Fund Balance (Beg. Fund Bal. + Rev. - Exp.)		0.00	(0.00)	18,471,440.21	9,596.17	0.00	24,047,786.71	(24,047,786.71)
Total Appropriations and Fund Balances		32,921,716.98	32,946,820.26	30,580,310.11	37,826,434.85	37,826,434.85	34,511,834.46	3,314,600.39