

TENTATIVE BUDGET AND MILLAGE FOR ADVERTISING



July 24, 2017

FEFP FUNDING

DESCRIPTION	(1)	(2)	2017-2018 CALC 2 OVER (UNDER) 2016-2017 CALC 4 (1) - (2)	Percent Increase -Decrease
	2017-18 CALC 2	2016-17 CALC 4		
BASE STUDENT ALLOCATION	\$4,203.95	\$4,160.71	\$43.24	1.04%
DISTRICT COST DIFFERENTIAL	0.9702	0.9751	(0.0049)	-0.50%
UNWEIGHTED FTE	28,862.23	28,585.43	276.80	0.97%
WEIGHTED FTE	31,212.91	30,857.71	355.20	1.15%
SCHOOL TAXABLE VALUE	\$15,296,680,670	\$13,844,431,764	1,452,248,906.00	10.49%
REQUIRED LOCAL EFFORT MILLAGE	4.377	4.688	-0.311	
DISCRETIONARY MILLAGE	0.748	0.748	0.000	
TOTAL MILLAGE	5.125	5.436	-0.311	-5.72%

FEFP FINDING

DESCRIPTION	(1) 2017-18 CALC 2	(2) 2016-17 CALC 4	2017-2018 CALC 2 OVER (UNDER) 2016-2017 CALC 4 (1) - (2)
FEFP DETAIL:			
WFTE X BSA DCD	127,307,231	125,193,072	2,114,159
DIGITAL CLASSROOMS ALLOCATION	948,923	948,421	502
SAFE SCHOOLS	806,589	808,215	(1,626)
COMPRESSION ADJUSTMENT .748 MILLS	3,152,333	3,200,996	(48,663)
SUPPL. ACAD. INSTRUCTION ALLOCATION	8,367,354	8,301,932	65,422
ESE GUARANTEED ALLOCATION	11,863,267	11,729,036	134,231
READING INSTRUCTION	1,308,198	1,316,092	(7,894)
DJJ SUPPLEMENTAL ALLOCATION	199,106	220,425	(21,319)
INSTRUCTIONAL MATERIALS	2,434,661	2,415,466	19,195
STUDENT TRANSPORTATION	3,684,387	3,649,225	35,162
TEACHER LEAD PROGRAM	467,362	470,225	(2,863)
VIRTUAL EDUCATION CONTRIBUTION	63,072	77,379	(14,307)
ADDITIONAL	-	7,790	(7,790)
TOTAL FEFP	\$160,602,483	\$158,338,274	\$2,264,209

FEFP FUNDING

DESCRIPTION	(1) 2017-18 CALC 2	(2) 2016-17 CALC 4	2017-2018 CALC 2 OVER (UNDER) 2016-2017 CALC 4 (1) - (2)	
TOTAL FEFP	160,602,483	158,338,274	2,264,209	
LESS LOCAL FEFP FUNDS: AND PRORATION				
Prorated to Funds Available	-	(75,075)	75,075	
REQUIRED LOCAL EFFORT	64,172,635	62,107,228	2,065,407	
STATE NET FEFP FUNDS	96,429,848	96,155,971	273,877	
CATEGORICALS:				
CLASS SIZE	30,413,839	30,280,419	133,420	
SCHOOL LOTTERY & RECOGNITION FUNDS	1,409,465	1,412,563	(3,098)	
TOTAL MAJOR CATEGORICALS	31,823,304	31,692,982	130,322	
TOTAL STATE FUNDING	128,253,152	127,848,953	404,199	
POTENTIAL DISCRETIONARY	10,984,240	9,941,410	1,042,830	
POTENTIAL REQUIRED LOCAL EFFORT (RLE)	64,172,635	62,107,228	2,065,407	
TOTAL LOCAL FUNDING	75,156,875	72,048,638	3,108,237	
TOTAL POTENTIAL FUNDING	\$203,410,027	\$199,897,591	\$3,512,436	1.76%
Dollars Per UWFTE	\$7,047.62	\$6,992.99	\$54.63	0.78%

FUNDS PER FTE

	2007-08 CALC 2	2017-18 CALC 2	2007-08 vs 2017-18
UFTE	27,563	28,862	1,300
Base Student Allocation	\$ 4,163.47	\$ 4,203.95	\$ 40.48
State Funds	135,964,630	128,253,152	(7,711,478)
Local Funds	69,817,373	75,156,875	5,339,502
	<u>205,782,003</u>	<u>203,410,027</u>	<u>(2,371,976)</u>
State Funds Per FTE	4,933 66%	4,444 63%	(489)
Local Funds Per FTE	2,533 34%	2,604 37%	71
	<u>7,466</u>	<u>7,048</u>	<u>(418)</u>

GENERAL FUND REVENUES

Estimated 2017-2018 General Fund Revenue Based on CALC 2

DESCRIPTION	APPROVED 2016-2017 BUDGET	ESTIMATED 2017-2018 BUDGET	2017-2018 OVER(UNDER) 2016-2017
ROTC	190,000	190,000	-
MEDICAID	1,000,000	1,000,000	-
FEFP	97,637,629	96,429,848	(1,207,781)
WORKFORCE DEVELOPMENT	312,847	439,145	126,298
CLASS SIZE REDUCTION	30,614,505	30,413,839	(200,666)
SCHOOL RECOGNITION/LOTTERY	1,985,296	1,409,465	(575,831)
VOLUNTARY PRE-K PROGRAM	900,000	910,000	10,000
MISC. STATE	315,943	315,943	-
CHARTER SCHOOL CAPITAL	750,000	750,000	-
TAXES RLE	62,107,228	64,172,635	2,065,407
TAXES 1 MILL	13,290,655	14,684,814	1,394,159
TAXES DISCRETIONARY	9,941,410	10,984,240	1,042,830
TAX REDEMPTION	100,000	100,000	-
SCHOOL AGE CHILD CARE FEES	3,954,915	4,053,659	98,744
MISC LOCAL	1,070,000	1,070,000	-
FEDERAL INDIRECT COSTS	900,000	1,020,000	120,000
FOOD SERVICE INDIRECT COSTS	380,000	420,000	40,000
TRANSFERS FROM CAPITAL	7,000,000	5,500,000	(1,500,000)
	\$ 232,450,428	\$ 233,863,588	\$ 1,413,160

GENERAL FUND STAFFING SUMMARY

	2016-17	2017-18	Increase
	<u>Budgeted</u>	<u>Proposed</u>	<u>(Decrease)</u>
Instructional	1,875.43	1,874.54	(0.89)
Educational Support	1,184.81	1,164.42	(20.39)
Professional & Technical	129.70	133.35	3.65
Administrative	143.95	145.58	1.63
Board & Superintendent	6.00	6.00	
Total	3,339.89	3,323.89	(16.00)

GENERAL FUND BUDGET CHANGES

	Appropriations
Budget as of 5/31/17	\$230,562,367
1 Mill Technology	500,000
Industry Certification Tests	25,000
Categorical Projects	67,474
Miscellaneous	8,347
Revised Budget	\$231,162,977

GENERAL FUND APPROPRIATIONS

Description	2016-2017 Approved	2017-2018 Proposed	2017-2018 Over (Under) 2016-2017	Percentage of Budget	Percentage Change
Salaries	136,532,891	136,122,814	(410,077)	59%	-0.30%
Employee Benefits	43,117,088	42,382,575	(734,513)	18%	-1.70%
Purchased Services	27,522,057	27,619,359	97,302	12%	0.35%
Energy Service	9,804,654	9,262,744	(541,910)	4%	-5.53%
Materials and Supplies	7,876,073	8,192,238	316,165	4%	4.01%
Capital Outlay	4,619,734	4,964,666	344,932	2%	7.47%
Other Expenses	2,372,016	2,618,581	246,565	1%	10.39%
Total Appropriations	231,844,514	231,162,977	(681,537)		-0.29%

TRUTH IN MILLAGE TIMELINES

- Monday July 24, 2017 - Approval of the Millage and Budget for Advertising.
- Saturday July 29, 2017 - Budget Advertisement runs in the Gainesville Sun.
- Tuesday August 1, 2017 – Public Hearing to Approve the Tentative Millage and Budget.
- Tuesday September 5, 2017 - Public Hearing to Approve the Final Millage and Budget.

TAXABLE VALUE OF PROPERTY

2017 Gross Taxable Value	\$	15,296,680,670
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2016 Gross Taxable Value		13,844,431,764
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Change in Taxable Value	\$	1,452,248,906
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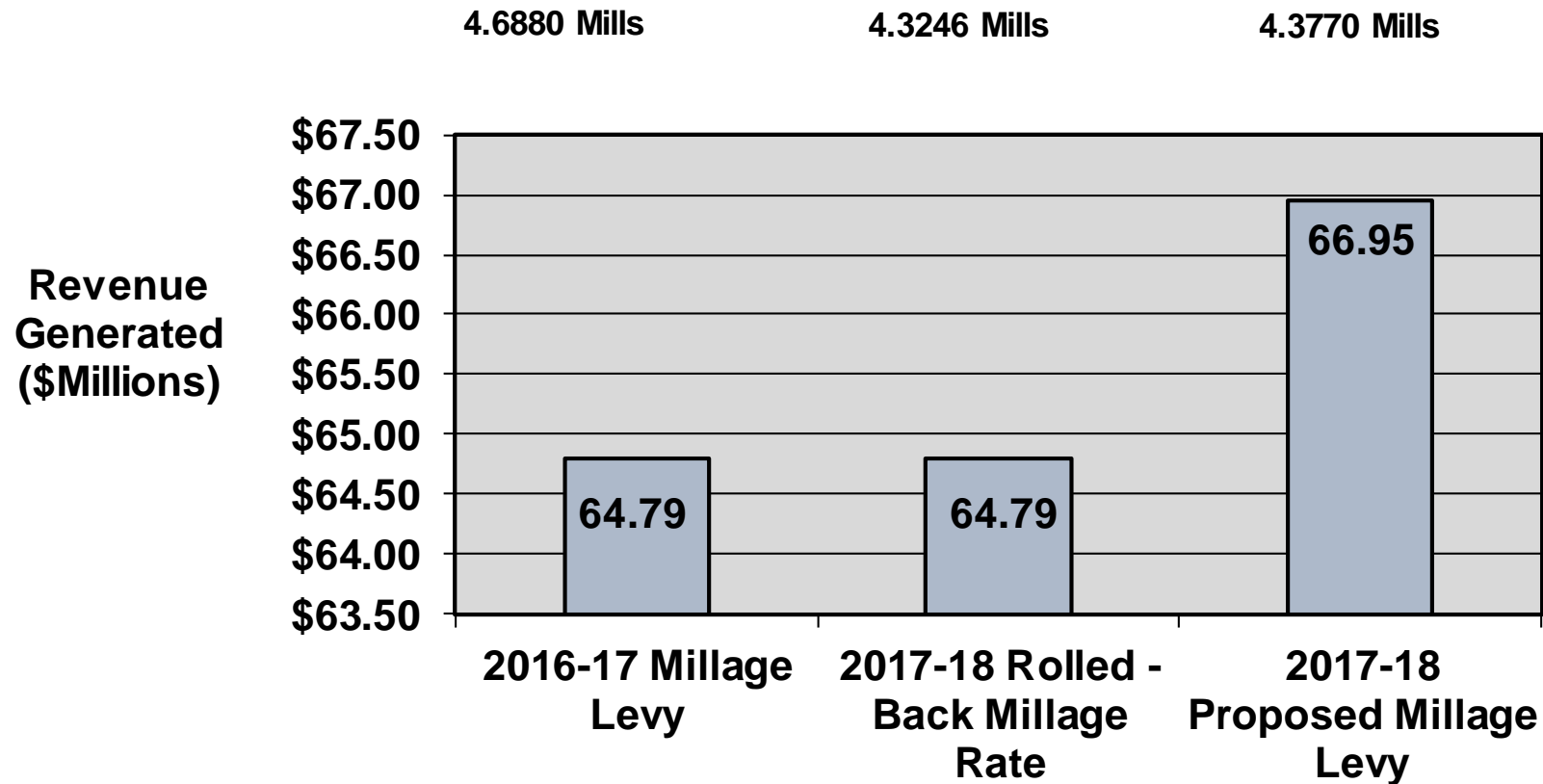
Percent Increase		10.49%
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ROLLED-BACK MILLAGE RATE

Rolled-Back Millage is a Computed Millage Rate That When Applied to the New Tax Roll Generates the Same Tax Revenue as the Prior Year.

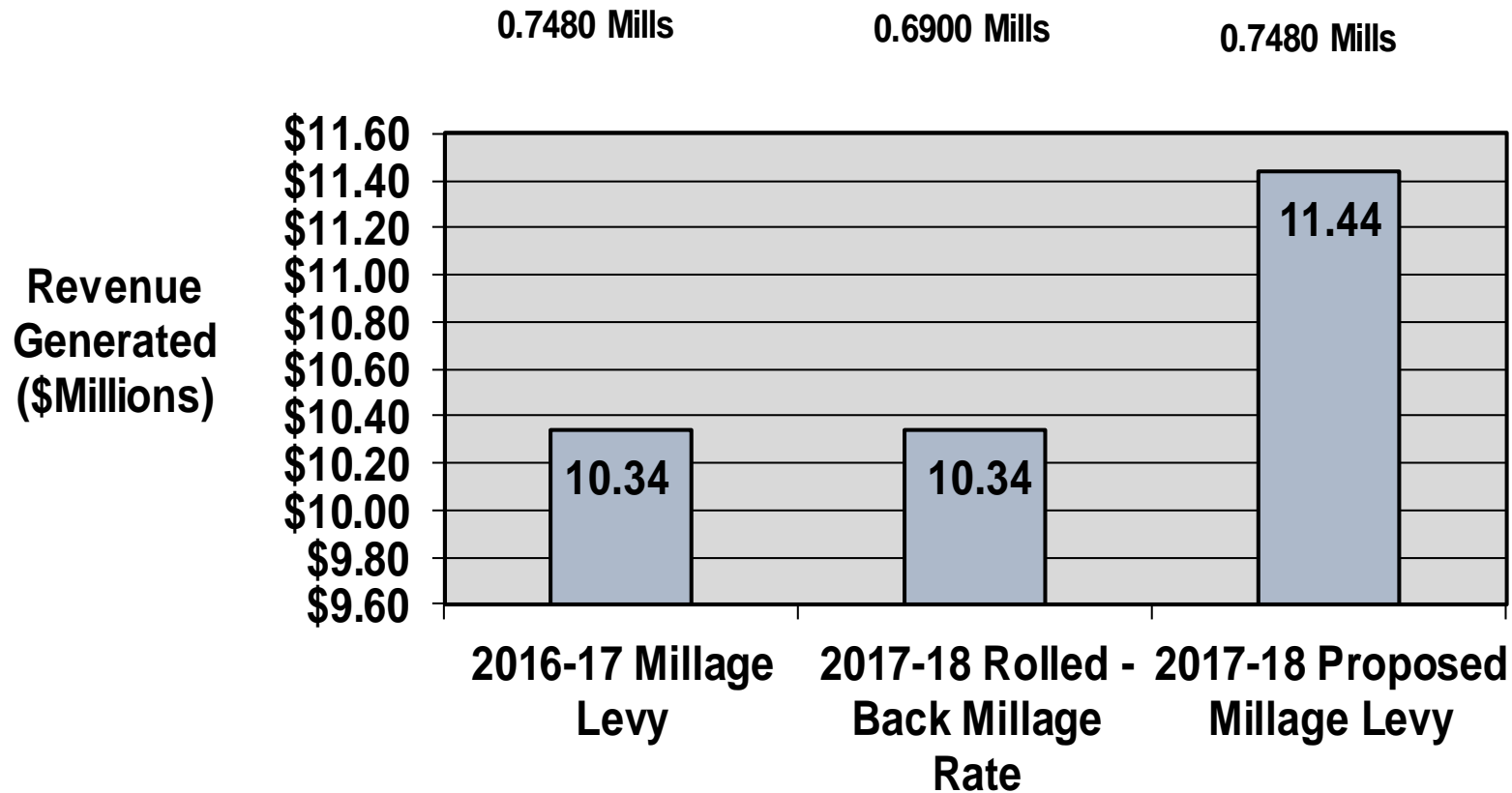
ROLLED-BACK RATES

Required Local Effort (RLE)



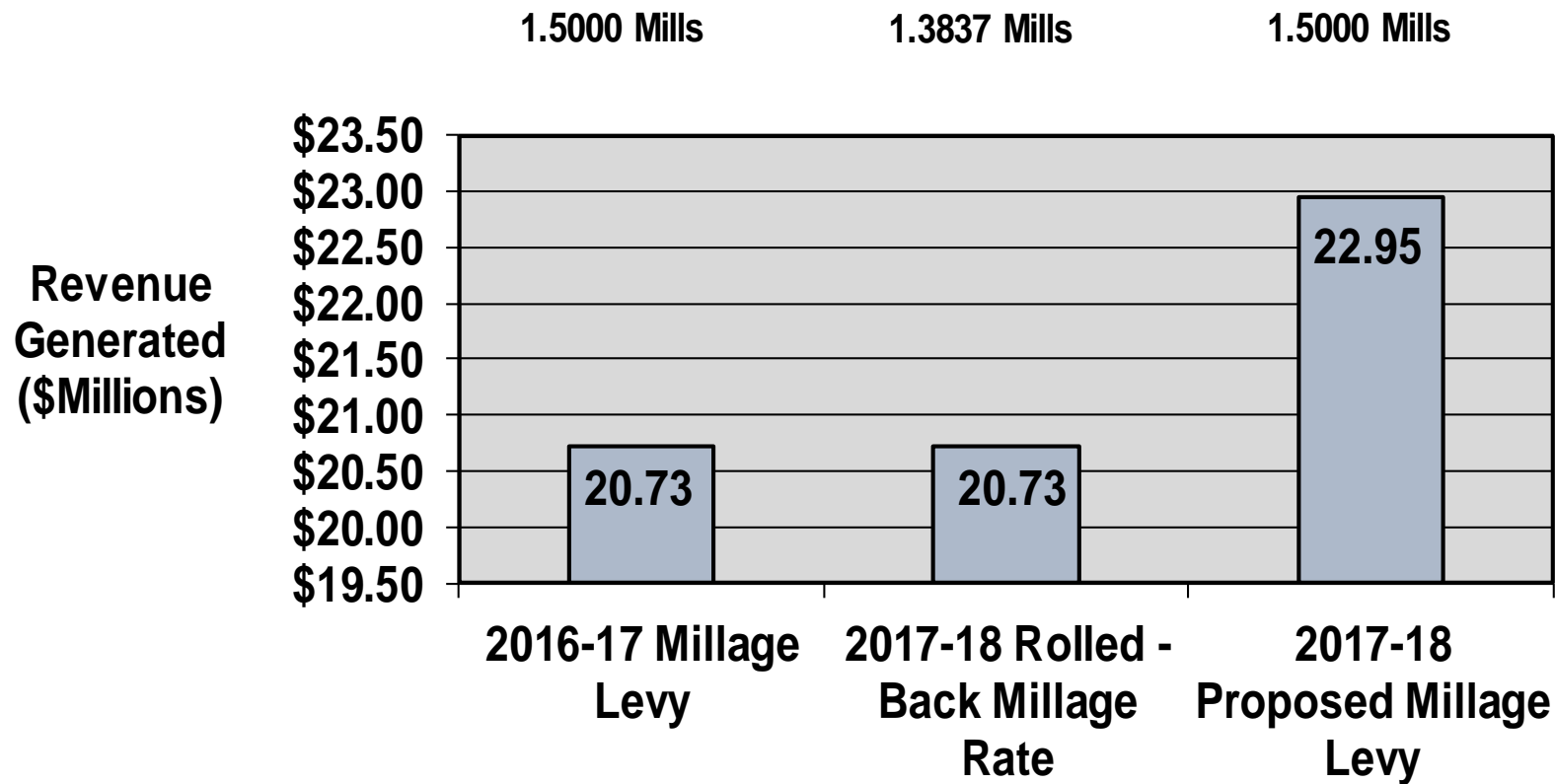
ROLLED-BACK RATES

Discretionary Operating



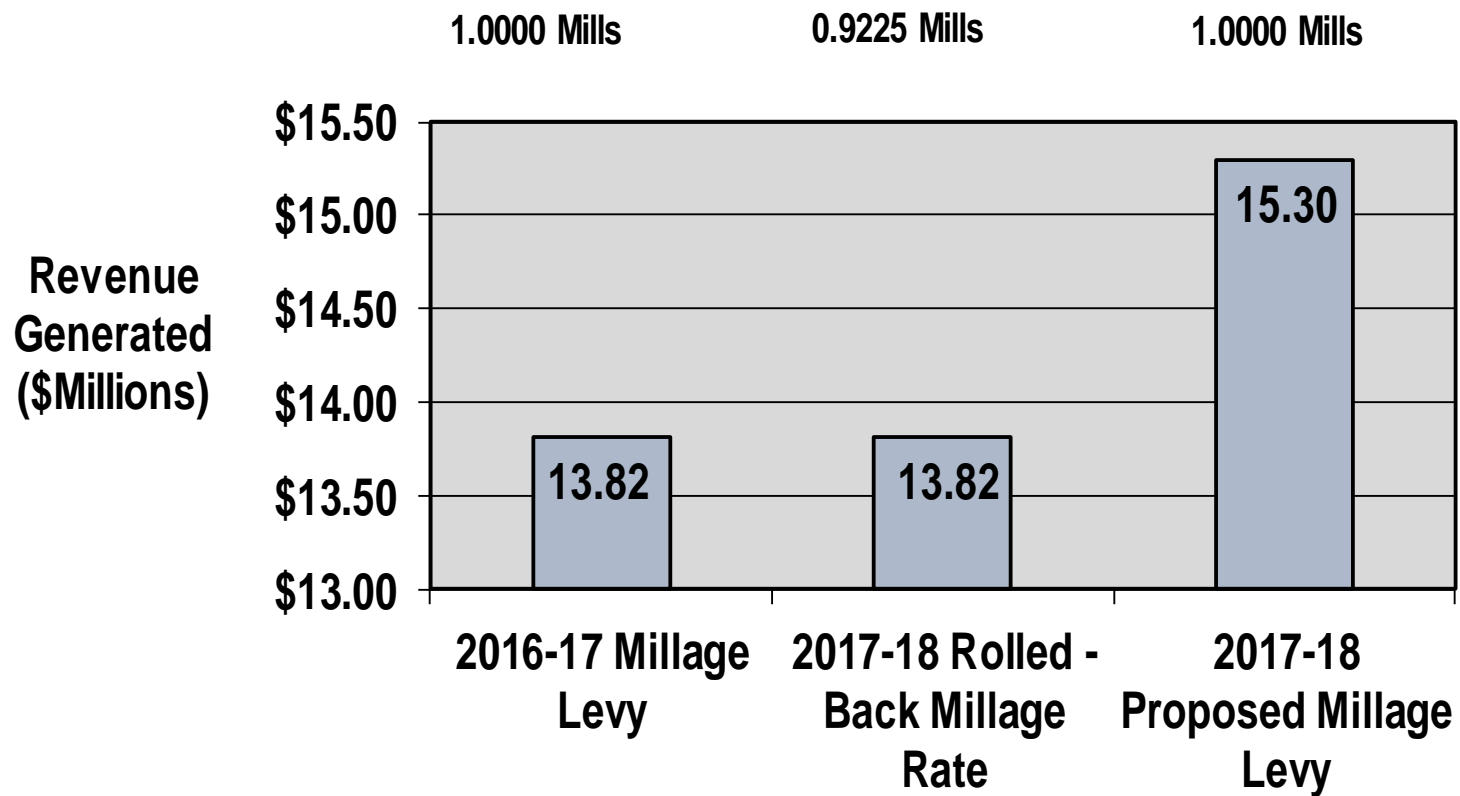
ROLLED-BACK RATES

Capital Outlay



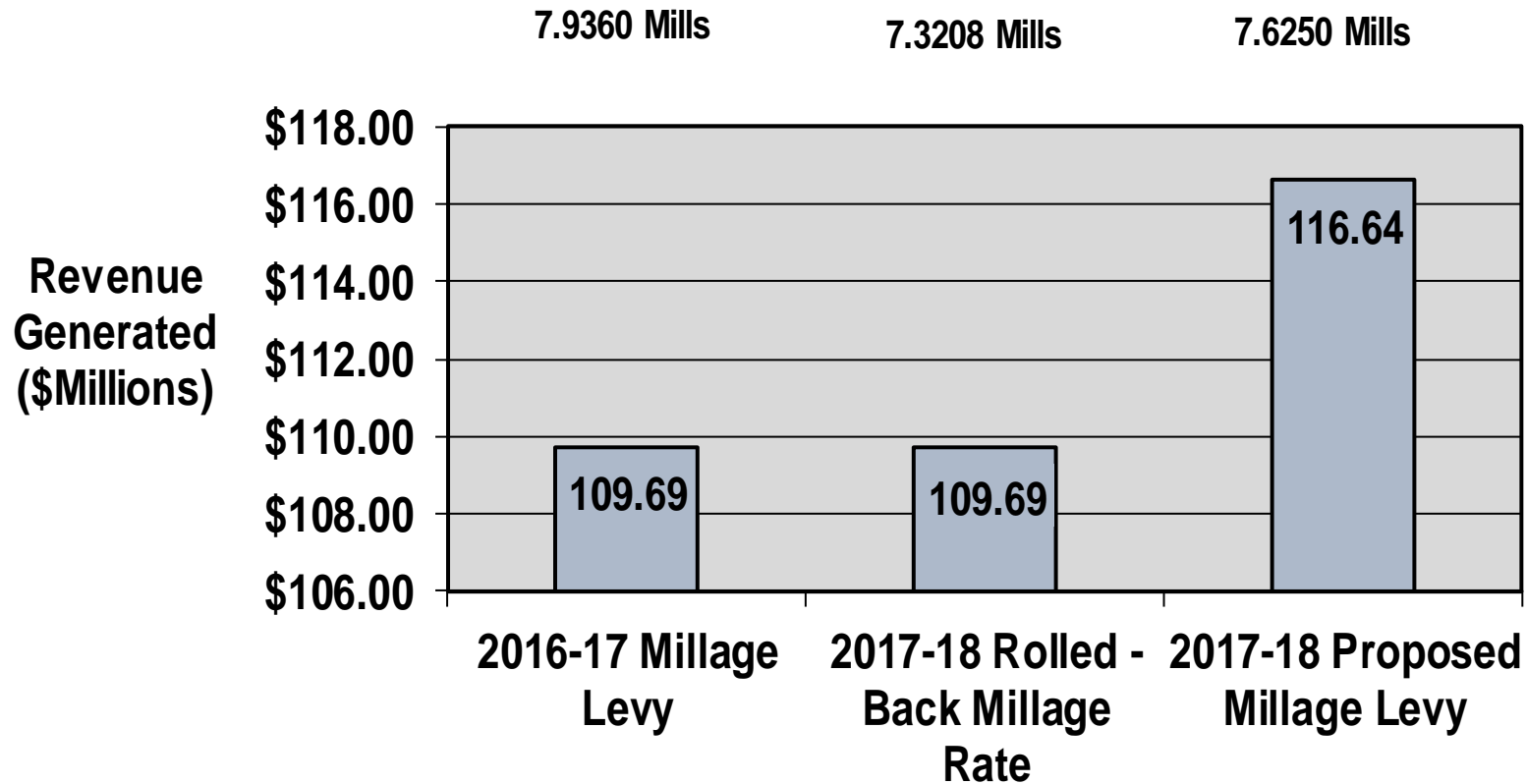
ROLLED-BACK RATES

Voter Approved Operating

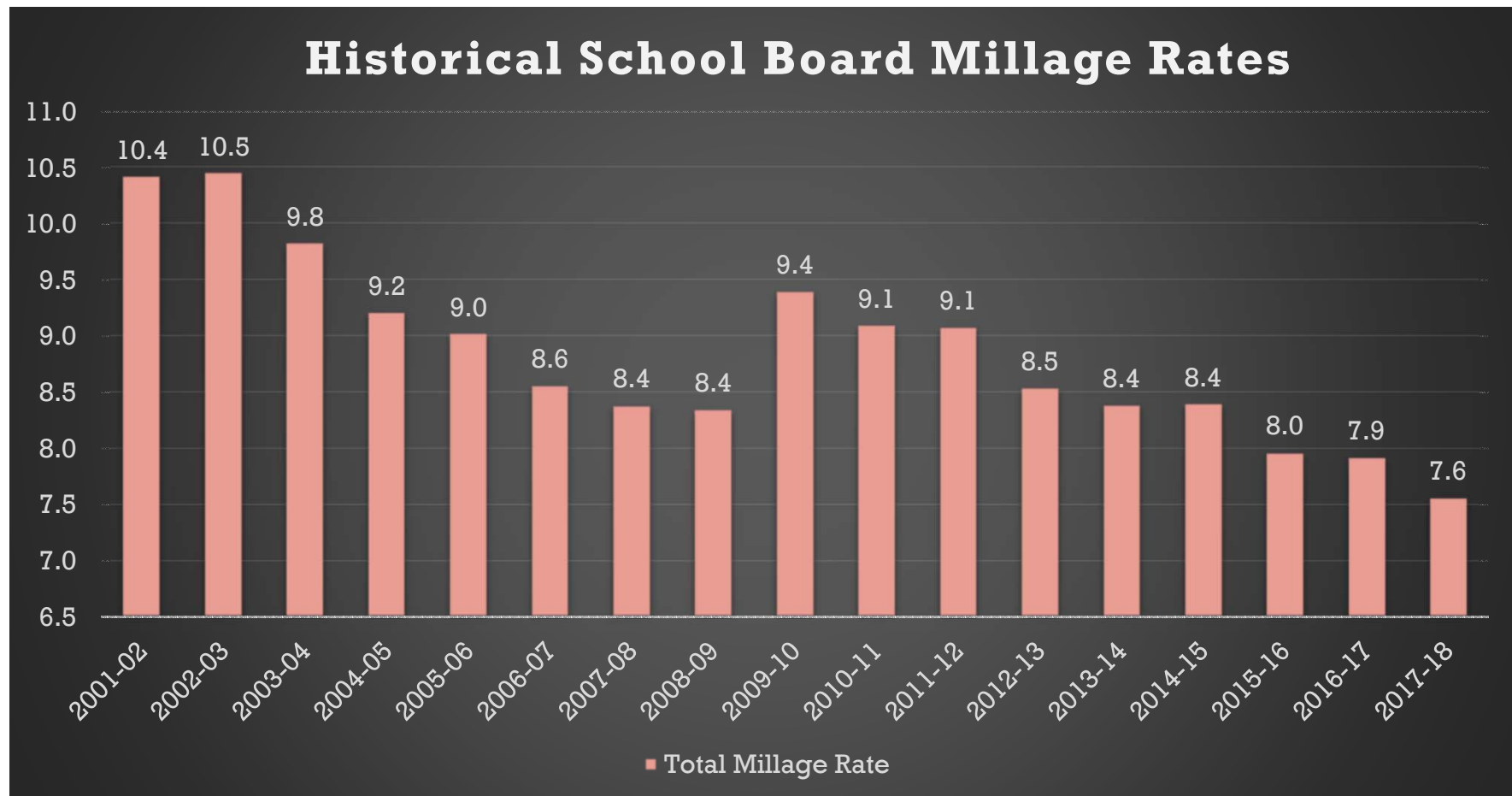


ROLLED-BACK RATES

Combined RLE, Discretionary Operating, Capital Outlay, and Voter Approved Operating Millage



HISTORICAL MILLAGE RATES



HOME PURCHASED IN 1997

School Year	CPI Year	CPI Increase	Assessed Value	Taxable Value	Total Millage	School Board Taxes Paid	Increase (Decrease) in Taxes Paid
1997-1998	1997		\$125,000	\$100,000	12.177	\$1,218	
1998-1999	1998	1.7%	\$127,125	\$102,125	11.824	\$1,208	(\$10)
1999-2000	1999	1.6%	\$129,159	\$104,159	10.956	\$1,141	(\$66)
2000-2001	2000	2.7%	\$132,646	\$107,646	10.803	\$1,163	\$22
2001-2002	2001	3.0%	\$136,626	\$111,626	10.436	\$1,165	\$2
2002-2003	2002	1.6%	\$138,812	\$113,812	10.466	\$1,191	\$26
2003-2004	2003	2.4%	\$142,143	\$117,143	9.839	\$1,153	(\$39)
2004-2005	2004	1.9%	\$144,844	\$119,844	9.224	\$1,105	(\$47)
2005-2006	2005	3.0%	\$149,189	\$124,189	9.034	\$1,122	\$16
2006-2007	2006	3.0%	\$153,665	\$128,665	8.571	\$1,103	(\$19)
2007-2008	2007	2.5%	\$157,507	\$132,507	8.395	\$1,112	\$10
2008-2009	2008	3.0%	\$162,232	\$137,232	8.359	\$1,147	\$35
2009-2010	2009	0.1%	\$162,394	\$137,394	9.408	\$1,293	\$145
2010-2011	2010	2.7%	\$166,779	\$141,779	9.107	\$1,291	(\$1)
2011-2012	2011	1.5%	\$169,280	\$144,280	9.092	\$1,312	\$21
2012-2013	2012	3.0%	\$174,359	\$149,359	8.549	\$1,277	(\$35)
2013-2014	2013	1.7%	\$177,323	\$152,323	8.402	\$1,280	\$3
2014-2015	2014	1.5%	\$179,983	\$154,983	8.410	\$1,303	\$24
2015-2016	2015	0.8%	\$181,422	\$156,422	7.977	\$1,248	(\$56)
2016-2017	2016	0.7%	\$182,692	\$157,692	7.936	\$1,251	\$4
2017-2018	2017	2.1%	\$186,529	\$161,529	7.625	\$1,232	(\$20)
Increase (Decrease) in Taxes Paid, Current Compared to 1997							<u>\$14</u>

MILLAGE RECAP

	ACTUAL 2016-2017	PROPOSED 2017-2018	DIFFERENCE	PERCENT DIFFERENCE
REQUIRED LOCAL EFFORT (STATE)	4.688	4.377	(0.311)	
VOTER APPROVED OPERATING MILLAGE (VOTED)	1.000	1.000	-	
DISCRETIONARY OPERATING (SBAC)	0.748	0.748	-	
CAPITAL IMPROVEMENT (SBAC)	1.500	1.500	-	
TOTAL	7.936	7.625	(0.311)	-3.92%
TOTAL STATE INCREASE (DECREASE) =			(0.311)	
TOTAL LOCAL INCREASE (DECREASE) =			-	
			(0.311)	

BUDGET APPROPRIATIONS APPROVED FOR ADVERTISEMENT

**THE SUPERINTENDENT RECOMMENDS THAT THE SCHOOL
BOARD APPROVE THE 2017-2018 PROPOSED TENTATIVE
MILLAGE AND BUDGET FOR ADVERTISING.**

<u>FUND</u>	<u>APPROPRIATION</u>
GENERAL	\$ 267,542,907
SPECIAL REVENUE	41,545,100
DEBT SERVICE	6,451,654
CAPITAL PROJECTS	<u>37,993,494</u>
TOTAL	<u><u>\$ 353,533,155</u></u>