

# Board Meeting Agenda Item Executive Summary

<b>Supt.'s Office Use Only</b>	
<b>Board Meeting</b>	<u>2-3-15</u>
<b>Agenda</b>	<u>Consent</u>
<b>Item No.</b>	<u>H. 4.</u>

<b>Board Meeting Date:</b>	2/3/2015
<b>Submitted By:</b>	Alex Rella
<b>Item Description:</b>	Budget Amendment #9

**Purpose and Explanation:**

Budget Amendment #9 represents all budget changes in the General Fund for the period of December 1, 2014 through December 31, 2014. Revenues reflect changes in the Calc 3 budget received from DOE along with miscellaneous sources. Changes in appropriations reflect the above revenues.

**BUDGETARY IMPACT**

<b>Funding Source (Description):</b> Various Accounts	<b>Amount:</b>	\$	951,771.31
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<b>Staff Attorney Review &amp; Approval</b> <i>(For Contracts Only)</i>	Date:	ADDITIONAL INFORMATION Yes: _____ No: _____
	Initial:	

## BUDGET AMENDMENT RESOLUTION

SCHOOL BOARD OF ALACHUA COUNTY

RESOLUTION NUMBER

9

ESTIMATED REVENUE

FUND	
<input checked="" type="checkbox"/>	General Fund
<input type="checkbox"/>	Special Revenue
<input type="checkbox"/>	Debt Service
<input type="checkbox"/>	Capital Projects

	PRESENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
TOTAL REVENUE			
TRANSFERS & BALANCES	\$ 246,318,899.95	\$951,771.31	\$ 247,270,671.26
SEE SCHEDULE I ATTACHED FOR ACCOUNT DETAIL.			
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### APPROPRIATIONS

FUNCTION/ OBJECT	PRESENT BUDGET	INCREASE (DECREASE)	REVISED BUDGET
SEE SCHEDULE II ATTACHED FOR FUNCTION/OBJECT DETAIL.			
TOTAL REVISIONS			

Adopted by the Board: \_\_\_\_\_  
Date

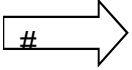
Certified Correct: \_\_\_\_\_  
District Superintendent

Reference # on Revenue  
 Summary

REVENUE ACCT. #	DESCRIPTION	APPROVED 2014-2015 BUDGET	INCREASE / (DECREASE)	REVISED 2014-2015 BUDGET
3191	ROTC	\$ 135,000.00	\$ -	\$ 135,000.00
3202	MEDICAID	1,000,000.00	-	1,000,000.00
3310	FEFP	84,458,654.00	1 276,798.00	84,735,452.00
3315	WORKFORCE DEVELOPMENT	197,339.00	-	197,339.00
3317	WORKFORCE PERFORMANCE INCENTIVE	5,888.00	-	5,888.00
3318	ADULTS WITH DISALBILTIES	42,500.00	-	42,500.00
3323	CO&DS WITHHELD	15,943.00	-	15,943.00
3334	FLA TEACHER LEAD PROGRAM	-	-	-
3336	INSTR. MAT.	-	-	-
3342	STATE FOREST FUNDS	-	-	-
3343	STATE LICENSE TAX	100,000.00	-	100,000.00
3344	LOTTERY FUNDS	266,971.00	2 2,479.00	269,450.00
3354	TRANSPORTATION	-	-	-
3355	CLASS SIZE REDUCTION	29,800,099.00	3 110,751.00	29,910,850.00
3361	SCHOOL RECOGNITION PROGRAM	827,610.00	-	827,610.00
3363	EXCELLENT TEACHING PROGRAM	-	-	-
3371	VOLUNTARY PRE-K PROGRAM	880,000.00	-	880,000.00
3373	READING PROGRAMS	-	-	-
3375	PUBLIC SCHOOL TECHNOLOGY	-	-	-
3376	TEACHER TRAINING	-	-	-
3378	FULL SERVICE SCHOOLS	-	-	-
3390	MISC. STATE	600,000.00	4 79,081.96	679,081.96
3397	CHARTER SCHOOL CAPITAL OUTLAY	749,342.00	-	749,342.00
3411	TAXES	85,442,706.00	-	85,442,706.00
3421	TAX REDEMPTION	100,000.00	-	100,000.00
3425	RENT	-	-	-
3430	INTEREST	600,000.00	-	600,000.00
3472	PRE-K EARLY INTERVENTION FEES	-	-	-
3473	SCHOOL AGE CHILD CARE FEES	4,034,829.00	-	4,034,829.00
3483	COLLECTION OF INTERNAL ACCOUNTS	23,924.74	5 6,726.98	30,651.72
3490	MISC LOCAL	444,656.96	6 475,934.37	920,591.33
3491	BUS FEES	100,000.00	-	100,000.00
3492	TRANSPORTATION SCHOOL ACTIVITIES	250,000.00	-	250,000.00
3494	FEDERAL INDIRECT COSTS	900,000.00	-	900,000.00
3497	REFUND PRIOR YEAR EXPENDITURES	170,000.00	-	170,000.00
3499	FOOD SERVICE INDIRECT COSTS	300,000.00	-	300,000.00
3630	TRANSFERS FROM CAPITAL PROJECTS	8,508,904.00	-	8,508,904.00
3741	INSURANCE LOSS RECOVERY	-	-	-
<b>TOTAL EST. REVENUE</b>		<b>\$ 219,954,366.70</b>	<b>\$ 951,771.31</b>	<b>\$ 220,906,138.01</b>
<b>FUND BALANCE 07/01/2014</b>		<b>\$ 26,364,533.25</b>	<b>\$ -</b>	<b>\$ 26,364,533.25</b>
<b>TOTAL EST. REV. AND BEG BALANCE</b>		<b>\$ 246,318,899.95</b>	<b>\$ 951,771.31</b>	<b>\$ 247,270,671.26</b>

2014-2015 BUDGET AMENDMENT #9  
GENERAL FUND  
12/31/2014

This budget amendment represents an increase in the General Fund in the amount of:       \$       951,771.31



1	FEFP CALC 3 Funding Adjustment	\$	276,798.00
2	Lottery CALC 3 Funding Adjustment		2,479.00
3	Class Size CALC 3 Funding Adjustment		110,751.00
4	Adults with Disabilities		72,198.00
	Pert Testing		10,000.00
5	Collections of Internal Accounts		6,726.98
6	E-Rate		472,405.28
	Miscellaneous		413.05
	Total	\$	<u>951,771.31</u>

APPROP. ACCOUNT FUNC/OBJ	OBJECT CODE DESCRIPTION	APPROVED 2014-2015 BUDGET	INCREASE / (DECREASE)	REVISED 2014-2015 BUDGET
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**Notes:**

<u>Dir. Instr.</u>					
{1}	5000.10	Salaries	\$ 76,160,279.11	\$ 268,963.00	\$ 76,429,242.11
	.20	Benefits	22,967,959.72	37,708.24	23,005,667.96
{2}	.30	Purchase Service	17,094,935.74	(154,686.69)	16,940,249.05
	.40	Energy Service	12,230.01	(372.00)	11,858.01
{3}	.50	Supplies	9,734,495.60	(119,828.05)	9,614,667.55
	.60	Capital Outlay	3,285,898.30	34,267.70	3,320,166.00
	.70	Other Expense	2,223,184.90	36,255.34	2,259,440.24
			<hr/>		
			\$ 131,478,983.38	\$ 102,307.54	\$ 131,581,290.92

<u>Pupil Pers.</u>					
{4}	6100.10	Salaries	\$ 8,308,593.15	\$ 68,536.48	\$ 8,377,129.63
	.20	Benefits	2,678,975.43	20,840.87	2,699,816.30
	.30	Purchase Service	1,250,726.88	(512.30)	1,250,214.58
	.40	Energy Service	2,095.04	-	2,095.04
	.50	Supplies	104,572.50	(29.94)	104,542.56
	.60	Capital Outlay	15,858.77	(347.16)	15,511.61
	.70	Other Expense	4,997.02	-	4,997.02
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			\$ 12,365,818.79	\$ 88,487.95	\$ 12,454,306.74

<u>Instr. Media</u>					
	6200.10	Salaries	\$ 3,263,241.13	\$ 4,355.00	\$ 3,267,596.13
	.20	Benefits	1,105,341.45	380.00	1,105,721.45
	.30	Purchase Service	49,762.74	700.00	50,462.74
	.40	Energy Service	-	-	-
	.50	Supplies	53,358.80	709.09	54,067.89
	.60	Capital Outlay	238,608.63	8,294.12	246,902.75
	.70	Other Expense	2,878.00	45.00	2,923.00
			<hr/>		
			\$ 4,713,190.75	\$ 14,483.21	\$ 4,727,673.96

<u>Curr. Dev.</u>					
	6300.10	Salaries	\$ 5,182,704.60	\$ 9,557.78	\$ 5,192,262.38
	.20	Benefits	1,536,633.66	1,273.83	1,537,907.49
	.30	Purchase Service	97,202.59	13,755.76	110,958.35
	.40	Energy Service	105.12	-	105.12
	.50	Supplies	39,908.42	(1,901.62)	38,006.80
	.60	Capital Outlay	25,196.01	(1,170.14)	24,025.87
	.70	Other Expense	31,159.55	20.50	31,180.05
			<hr/>		
			\$ 6,912,909.95	\$ 21,536.11	\$ 6,934,446.06

2014-2015 BUDGET AMENDMENT #9  
 12/31/2014 GENERAL FUND - APPROPRIATIONS

SCHEDULE II

APPROP. ACCOUNT FUNC/OBJ	OBJECT CODE DESCRIPTION	APPROVED 2014-2015 BUDGET	INCREASE / (DECREASE)	REVISED 2014-2015 BUDGET
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**Notes:**

Staff Dev.

6400.10	Salaries	\$ 688,262.04	\$ 21,845.00	\$ 710,107.04
.20	Benefits	182,679.87	6,463.31	189,143.18
{5} .30	Purchase Service	147,373.40	126,000.00	273,373.40
.40	Energy Service	-	-	-
.50	Supplies	78,167.68	546.00	78,713.68
.60	Capital Outlay	472,537.26	378.00	472,915.26
{6} .70	Other Expense	62,562.99	121,060.00	183,622.99
		<u>\$ 1,631,583.24</u>	<u>\$ 276,292.31</u>	<u>\$ 1,907,875.55</u>

Instr. Tech.

6500.10	Salaries	\$ 2,101,393.42	\$ 491.20	\$ 2,101,884.62
.20	Benefits	626,096.32	-	626,096.32
.30	Purchase Service	423,636.15	11,742.90	435,379.05
.40	Energy Service	2,587.31	-	2,587.31
.50	Supplies	24,484.04	(200.00)	24,284.04
.60	Capital Outlay	157,749.27	5,369.10	163,118.37
.70	Other Expense	24,000.00	(412.00)	23,588.00
		<u>\$ 3,359,946.51</u>	<u>\$ 16,991.20</u>	<u>\$ 3,376,937.71</u>

Board of Ed.

7100.10	Salaries	\$ 181,051.00	\$ -	\$ 181,051.00
.20	Benefits	419,227.15	-	419,227.15
.30	Purchase Service	392,755.65	-	392,755.65
.40	Energy Service	-	-	-
.50	Supplies	-	-	-
.60	Capital Outlay	-	-	-
.70	Other Expense	246,200.00	-	246,200.00
		<u>\$ 1,239,233.80</u>	<u>\$ -</u>	<u>\$ 1,239,233.80</u>

Gen. Admin.

7200.10	Salaries	\$ 696,276.60	\$ -	\$ 696,276.60
.20	Benefits	174,849.46	-	174,849.46
.30	Purchase Service	44,410.78	22,000.00	66,410.78
.40	Energy Service	800.00	-	800.00
.50	Supplies	6,800.00	-	6,800.00
.60	Capital Outlay	3,553.21	-	3,553.21
.70	Other Expense	1,450.00	-	1,450.00
		<u>\$ 928,140.05</u>	<u>\$ 22,000.00</u>	<u>\$ 950,140.05</u>

2014-2015 BUDGET AMENDMENT #9  
 12/31/2014 GENERAL FUND - APPROPRIATIONS

SCHEDULE II

APPROP. ACCOUNT FUNC/OBJ	OBJECT CODE DESCRIPTION	APPROVED 2014-2015 BUDGET	INCREASE / (DECREASE)	REVISED 2014-2015 BUDGET
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**Notes:**

Sch. Adm.

7300.10	Salaries	\$ 9,747,332.22	\$ 9,096.72	\$ 9,756,428.94
.20	Benefits	3,082,550.71	2,094.74	3,084,645.45
.30	Purchase Service	135,869.16	1,464.11	137,333.27
.40	Energy Service	-	-	-
.50	Supplies	68,070.18	827.43	68,897.61
.60	Capital Outlay	85,429.88	3,969.55	89,399.43
.70	Other Expense	6,780.62	3,933.75	10,714.37
		<u>\$ 13,126,032.77</u>	<u>\$ 21,386.30</u>	<u>\$ 13,147,419.07</u>

Facilities Acq.

7400.10	Salaries	\$ 1,390,563.24	\$ -	\$ 1,390,563.24
.20	Benefits	436,535.71	-	436,535.71
.30	Purchase Service	256,279.03	-	256,279.03
.40	Energy Service	-	-	-
.50	Supplies	-	-	-
.60	Capital Outlay	359,240.87	5,440.25	364,681.12
.70	Other Expense	-	-	-
		<u>\$ 2,442,618.85</u>	<u>\$ 5,440.25</u>	<u>\$ 2,448,059.10</u>

Fiscal Services

7500.10	Salaries	\$ 1,273,937.80	\$ -	\$ 1,273,937.80
.20	Benefits	387,913.23	-	387,913.23
.30	Purchase Service	58,726.25	-	58,726.25
.40	Energy Service	-	-	-
.50	Supplies	35,500.00	-	35,500.00
.60	Capital Outlay	13,580.00	-	13,580.00
.70	Other Expense	2,350.00	-	2,350.00
		<u>\$ 1,772,007.28</u>	<u>\$ -</u>	<u>\$ 1,772,007.28</u>

Central Serv.

7700.10	Salaries	\$ 2,120,220.68	\$ 100.00	\$ 2,120,320.68
.20	Benefits	670,768.52	5,007.65	675,776.17
.30	Purchase Service	629,957.11	24,700.00	654,657.11
.40	Energy Service	38,481.40	-	38,481.40
.50	Supplies	29,354.44	(3,400.00)	25,954.44
.60	Capital Outlay	29,750.00	-	29,750.00
.70	Other Expense	35,050.00	-	35,050.00
		<u>\$ 3,553,582.15</u>	<u>\$ 26,407.65</u>	<u>\$ 3,579,989.80</u>

APPROP. ACCOUNT FUNC/OBJ	OBJECT CODE DESCRIPTION	APPROVED 2014-2015 BUDGET	INCREASE / (DECREASE)	REVISED 2014-2015 BUDGET
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**Notes:**

<u>Pupil Trans.</u>				
{7}	7800.10	Salaries	\$ 6,823,106.60	\$ (98,000.00) \$ 6,725,106.60
	.20	Benefits	2,268,505.35	- 2,268,505.35
	.30	Purchase Service	592,869.56	(2,739.25) 590,130.31
	.40	Energy Service	2,164,141.87	- 2,164,141.87
	.50	Supplies	960,856.05	- 960,856.05
	.60	Capital Outlay	141,698.64	- 141,698.64
	.70	Other Expense	12,045.00	- 12,045.00
			<hr/>	
			\$ 12,963,223.07	\$ (100,739.25) \$ 12,862,483.82
			<hr/>	
<u>Opr. of Plant</u>				
	7900.10	Salaries	\$ 5,643,667.76	\$ 3,086.35 \$ 5,646,754.11
	.20	Benefits	2,468,418.94	968.38 2,469,387.32
	.30	Purchase Service	7,056,927.03	(8,909.74) 7,048,017.29
	.40	Energy Service	8,034,783.02	1,233.93 8,036,016.95
	.50	Supplies	338,822.41	(18,578.94) 320,243.47
	.60	Capital Outlay	248,540.12	17,881.53 266,421.65
	.70	Other Expense	16,972.50	6,000.00 22,972.50
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			\$ 23,808,131.78	\$ 1,681.51 \$ 23,809,813.29
			<hr/>	
<u>Maint. of Plant</u>				
	8100.10	Salaries	\$ 3,254,891.76	\$ - \$ 3,254,891.76
	.20	Benefits	863,417.66	- 863,417.66
	.30	Purchase Service	789,268.71	(2,600.00) 786,668.71
	.40	Energy Service	165,042.50	- 165,042.50
	.50	Supplies	483,878.27	- 483,878.27
	.60	Capital Outlay	53,933.06	- 53,933.06
	.70	Other Expense	10,000.00	2,600.00 12,600.00
			<hr/>	
			\$ 5,620,431.96	\$ - \$ 5,620,431.96
			<hr/>	
<u>Admin. Tech.</u>				
	8200.10	Salaries	\$ 1,034,747.78	\$ - \$ 1,034,747.78
	.20	Benefits	288,161.27	- 288,161.27
{8}	.30	Purchase Service	60,160.00	258,970.80 319,130.80
	.40	Energy Service	-	- -
	.50	Supplies	-	- -
	.60	Capital Outlay	193,761.35	- 193,761.35
	.70	Other Expense	-	- -
			<hr/>	
			\$ 1,576,830.40	\$ 258,970.80 \$ 1,835,801.20
			<hr/>	



2014-2015 BUDGET AMENDMENT #9  
 12/31/2014 GENERAL FUND - APPROPRIATIONS

SCHEDULE II

APPROP. ACCOUNT FUNC/OBJ	OBJECT CODE DESCRIPTION	APPROVED 2014-2015 BUDGET	INCREASE / (DECREASE)	REVISED 2014-2015 BUDGET
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**Notes:**

<u>Comm. Ed.</u>					
{9}	9100.10	Salaries	\$ 2,375,208.65	\$ 58,700.00	\$ 2,433,908.65
	.20	Benefits	674,945.83	(1,000.00)	673,945.83
	.30	Purchase Service	203,048.25	17,000.00	220,048.25
	.40	Energy Service	300.00	2,000.00	2,300.00
	.50	Supplies	453,098.45	3,200.00	456,298.45
	.60	Capital Outlay	172,607.78	22,100.00	194,707.78
	.70	Other Expense	27,000.00	3,000.00	30,000.00
			<hr/>		
			\$ 3,906,208.96	\$ 105,000.00	\$ 4,011,208.96
<u>Debt Serv.</u>					
	9200.70	Other Expense	\$ -	\$ -	\$ -
<u>Transfers</u>					
	9700.90	Transfers	\$ -	\$ -	\$ -
<u>Contingency</u>					
{10}	2700		\$ 14,920,026.26	\$ 91,525.73	\$ 15,011,551.99
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TOTAL APPROP. AND ENDING BALANCE			\$ 246,318,899.95	\$ 951,771.31	\$ 247,270,671.26
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Budget Amendment #9 - General Fund Notes- Appropriation Changes on Schedule II  
For the Period of December 1, 2014 through December 31, 2014

{1} 5000.10 – Salaries – \$268,963.00:

- a. an increase of \$211,708.20 in Salaries budget for Advanced Placement at various schools offset by decreases in Advanced Placement Supplies budget accounts.
- b. an increase of \$31,928.95 in Teacher Salaries budget from IB Program balance at EHS to pay for IB Teacher bonuses and Salaries.
- c. an increase of \$24,250.00 in Teacher Salaries budget from Cambridge Program balance at GHS to pay for Cambridge Teacher bonuses.
- d. a net increase of \$1,075.85 which is offset by decreases in other Function/Object acct.

{2} 5000.30 – Purchase Services – (\$154,686.69):

- a. a decrease of (\$200,000.00) in Digital Classrooms Purchase Services budget for Instructional Technology, transferred to Function 6400.
- b. an increase of \$60,599.00 in Purchase Services budget for Charter Schools, offset by a decrease in 2700 Contingency.
- c. a net decrease of (\$15,285.69) which is offset by increases in other Function/Object acct.

{3} 5000.50 – Supplies – (\$119,828.05):

- a. a net increase of \$392,189.00 in Supplies budget for the Advanced Placement, IB, Cambridge, and Career and Technical programs, offset by a decrease in Unassigned fund balance.
- b. a net increase of \$52,148.00 in Supplies budget for the Instructional Materials, and Reading Program categorical balances, from the Calc 3 budget changes.
- c. a decrease of (\$423,263.91) in Advanced Placement Supplies budget for various schools offset by increases in other accounts.
- d. a decrease of (\$71,990.16) in Cambridge Program Supplies budget at GHS, offset by increases in other accounts.
- e. a decrease of (\$45,922.29) in IB Program Supplies budget at EHS, offset by increases in other accounts.
- f. a decrease of (\$9,794.58) in Fundraising Equalization Supplies budget for various schools offset by increases in other accounts.
- g. a net decrease of (\$13,194.11) which is offset by increases in other Function/Object acct.

{4} 6100.10 – Salaries – \$68,536.48:

- a. an increase of \$68,336.98 in Salaries budget for Advanced Placement at various schools offset by decreases in Advanced Placement Supplies budget accounts.
- b. a net increase of \$199.50 which is offset by decreases in other Function/Object acct.

{5} 6400.30 – Purchase Services – \$126,000.00:

- a. an increase of \$100,000.00 in Travel budget from the Digital Classrooms allocation, transferred from Function 5100 Purchase Services.
- b. an increase of \$21,000.00 in Professional and Tech Services from Adults with Disability revenue.
- c. a net increase of \$5,000.00 which is offset by decreases in other Function/Object acct.

{6} 6400.70 – Other Purchases – \$121,060.00:

- a. an increase of \$100,000.00 in Other Personal Services budget from the Digital Classrooms allocation, transferred from Function 5100 Purchase Services.
- b. an increase of \$15,190.00 in Other Personal Services from Adults with Disability revenue.
- c. an increase of \$5,000.00 in Dues and Fees budget for the IB Program, transferred from Function 5100 Supplies.
- d. a net increase of \$870.00 which is offset by decreases in other Function/Object acct.

Budget Amendment #9 - General Fund Notes- Appropriation Changes on Schedule II  
For the Period of December 1, 2014 through December 31, 2014

{7} 7800.10 – Salaries – (\$98,000.00):

- a. a decrease of (\$98,000.00) in Salaries budget for the Extended Day Enrichment Program, transferred to Function 9100 accounts.

{8} 8200.30 – Purchase Services – \$258,970.80:

- a. an increase of \$258,970.80 in Purchase Services E-Rate budget for Information Resources to pay for Infinite Campus licensing, from new revenue.

{9} 9100.10 – Salaries – \$58,700.00:

- a. an increase of \$58,700.00 in Salaries budget for the Extended Day Enrichment Program, Transferred to Function 7800 for Salaries.

{10} 2700 – Contingency – \$91,525.73:

- a. an increase of \$1,836,108.00 in Unassigned Fund Balance from new revenues.
- b. an increase of \$213,434.48 in Assigned E-Rate Balance from new revenue.
- c. an increase of \$13,179.00 in Assigned School Projects Balance from the schools October FTE budget adjustments.
- d. a decrease of (\$1,500,000.00) in Assigned Balance for McKay Scholarship reduction.
- e. a decrease of (\$392,189.00) in Unassigned Balance used for pass through funding for the Advanced Placement, IB, Cambridge, and Career and Technical programs.
- f. a decrease of (\$60,599.00) in Unassigned Balance to cover the cost of Charter School payments.
- g. a decrease of (\$11,000.00) in Unassigned Balance to cover the cost of survey administration.
- h. a decrease of (\$6,777.75) in Assigned Balance for State and Local Grants for roll forward balance.

Contingency Fund Balances 12/31/2014

<u>Nonspendable</u>		
2711 - Reserved for Inventories	1,364,777.50	<u>1,364,777.50</u>
<u>Restricted</u>		
2723 - Workforce Development	3,560,271.17	
1 Mill Tax Reserve	723,868.56	
State Required Carryover	191,989.00	<u>4,476,128.73</u>
<u>Assigned</u>		
2749 - Solar Panel Reserve	120,252.06	
School Projects	162,719.00	
E-Rate	339,110.86	
VAB Reserve	25,000.00	
FTE Audit Reserve	300,000.00	
Insurance Reserve	300,000.00	
Terminal Pay	500,000.00	
McKay Scholarships	-	
Board Reserve	1,063,387.00	
Maintenance Cost Reserve	200,000.00	
Reserve for Financial Software Upgrades	175,000.00	
State & Local Grants	576,000.20	
EDEP Reserve	7,339.68	
Federal Terminal Pay	353,943.62	<u>4,122,752.42</u>
<u>Unassigned</u>		
2750 - Unassigned Fund Balance		<u>5,047,893.34</u>
Total Contingency 2700		<u><u>15,011,551.99</u></u>

Florida Statue Requirements for General Funds

Minimum Fund Balance Required		
3% of General Fund Revenues	6,627,184.14	3.00%
Current Fund Balance		
Assigned and Unassigned Balance	9,170,645.76	4.15%