



Public Hearing- School Board of Alachua County



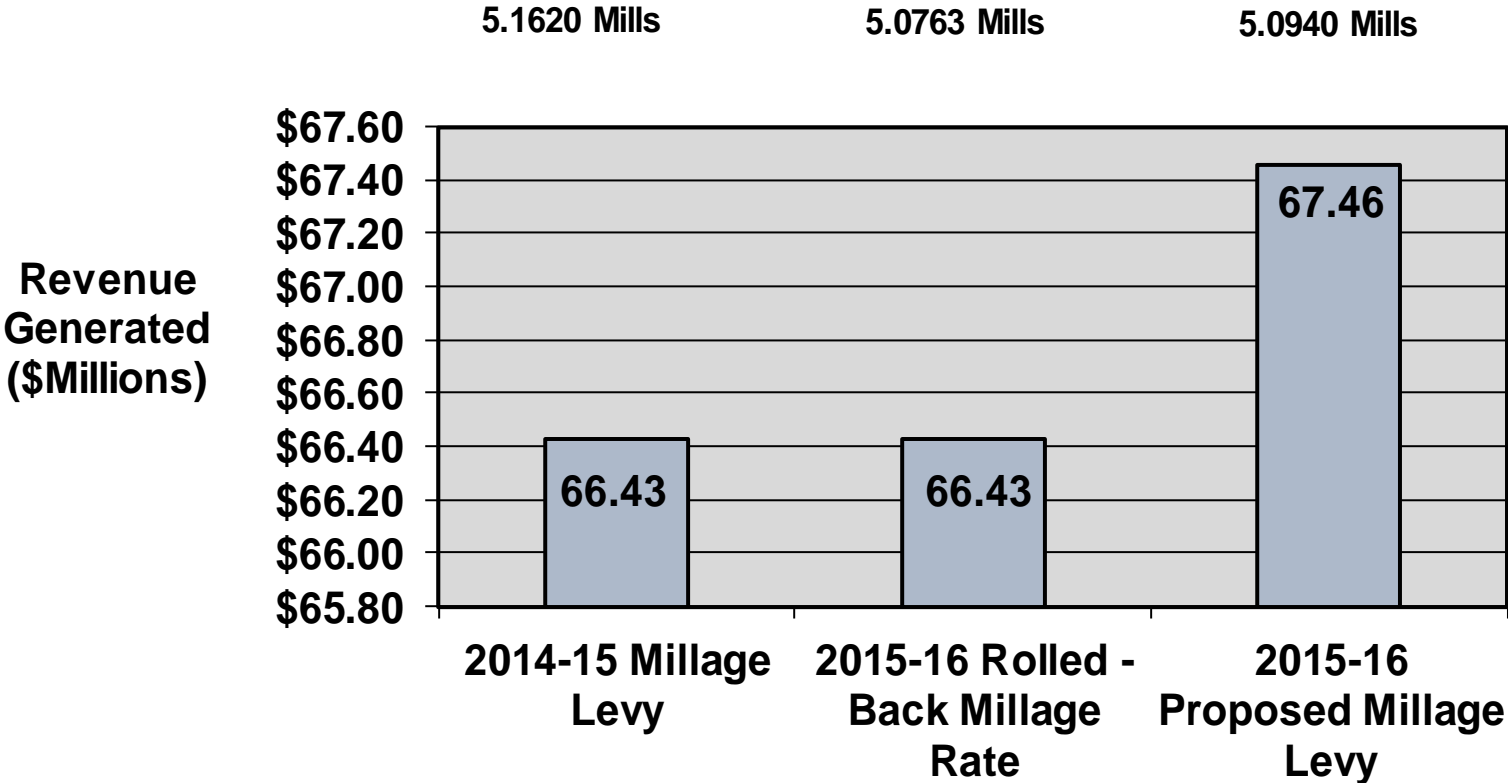
July 28, 2015

Rolled-Back Millage Rate

Rolled-Back Millage is a Computed Millage Rate
That When Applied to the New Tax Roll
Generates the Same Tax Revenue as the Prior Year.

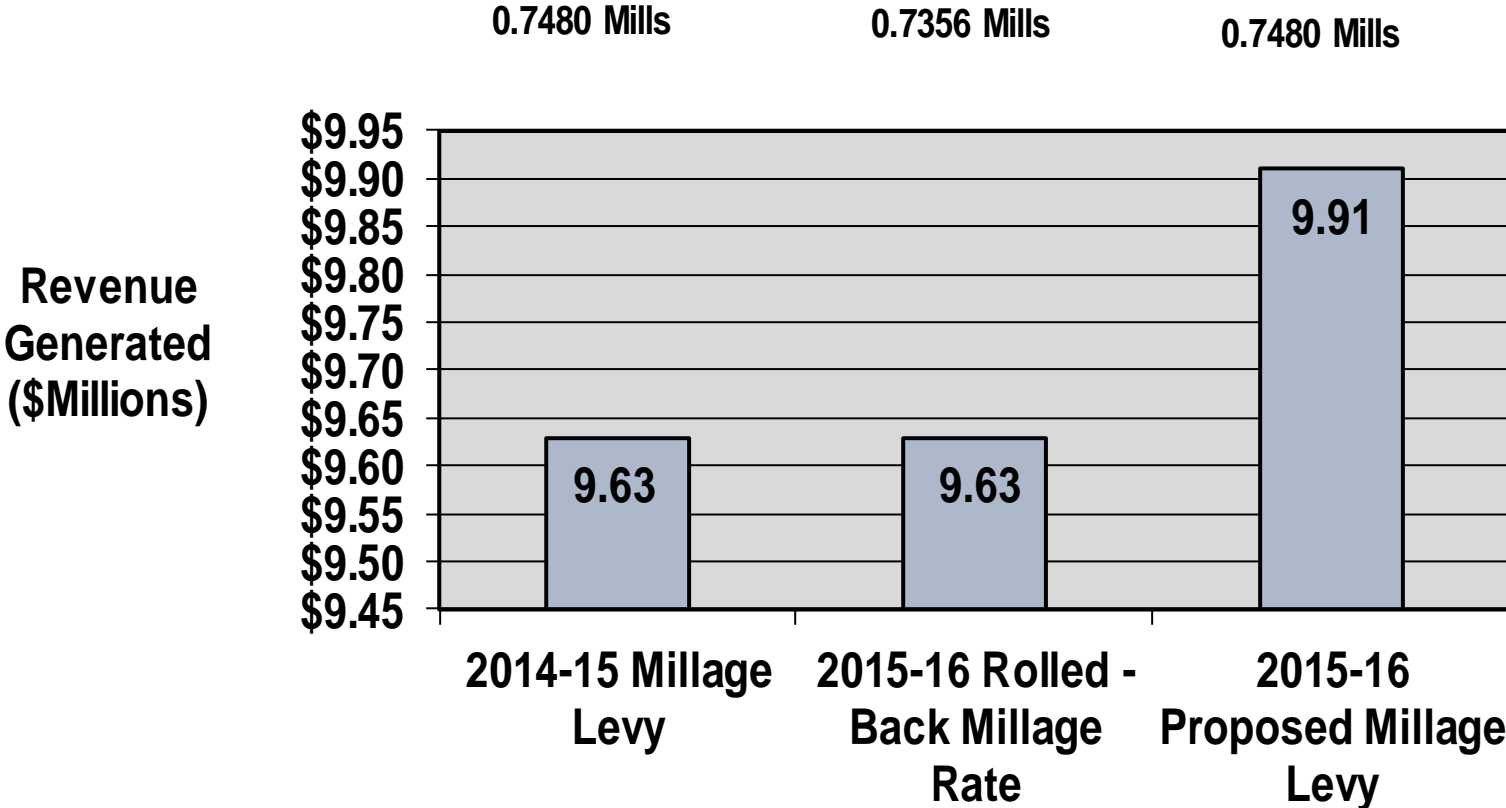
Rolled-Back Rates

Required Local Effort (RLE)



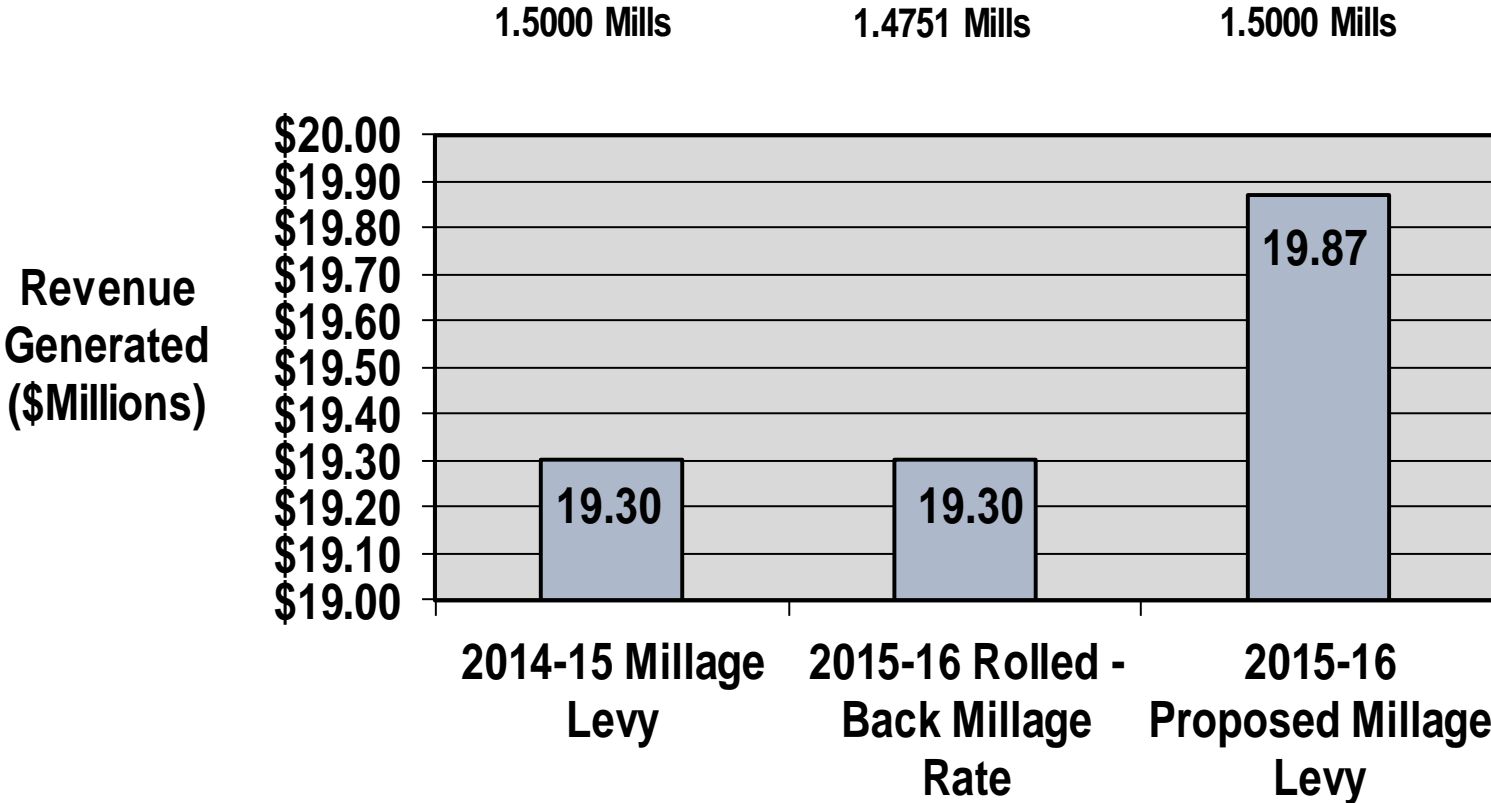
Rolled-Back Rates

Discretionary Operating



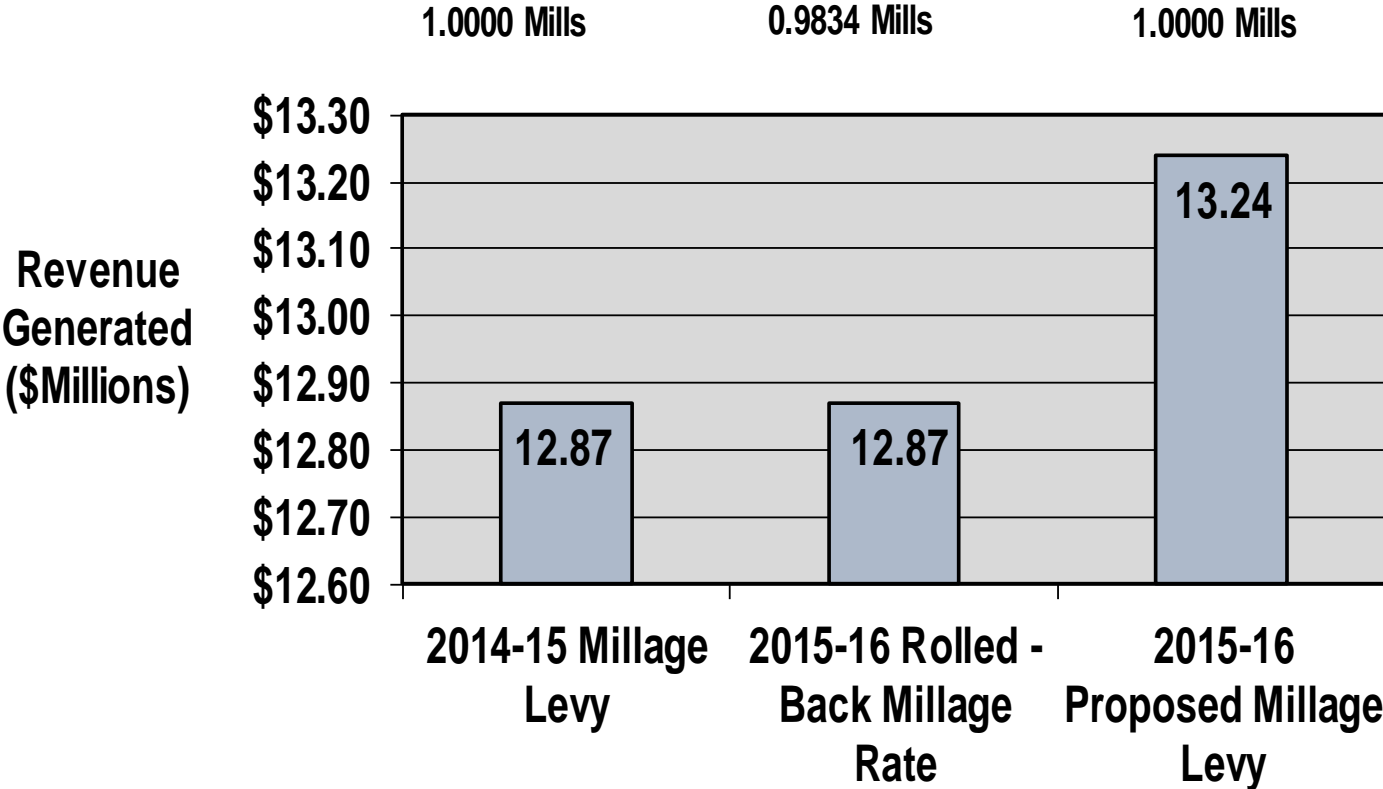
Rolled-Back Rates

Capital Outlay



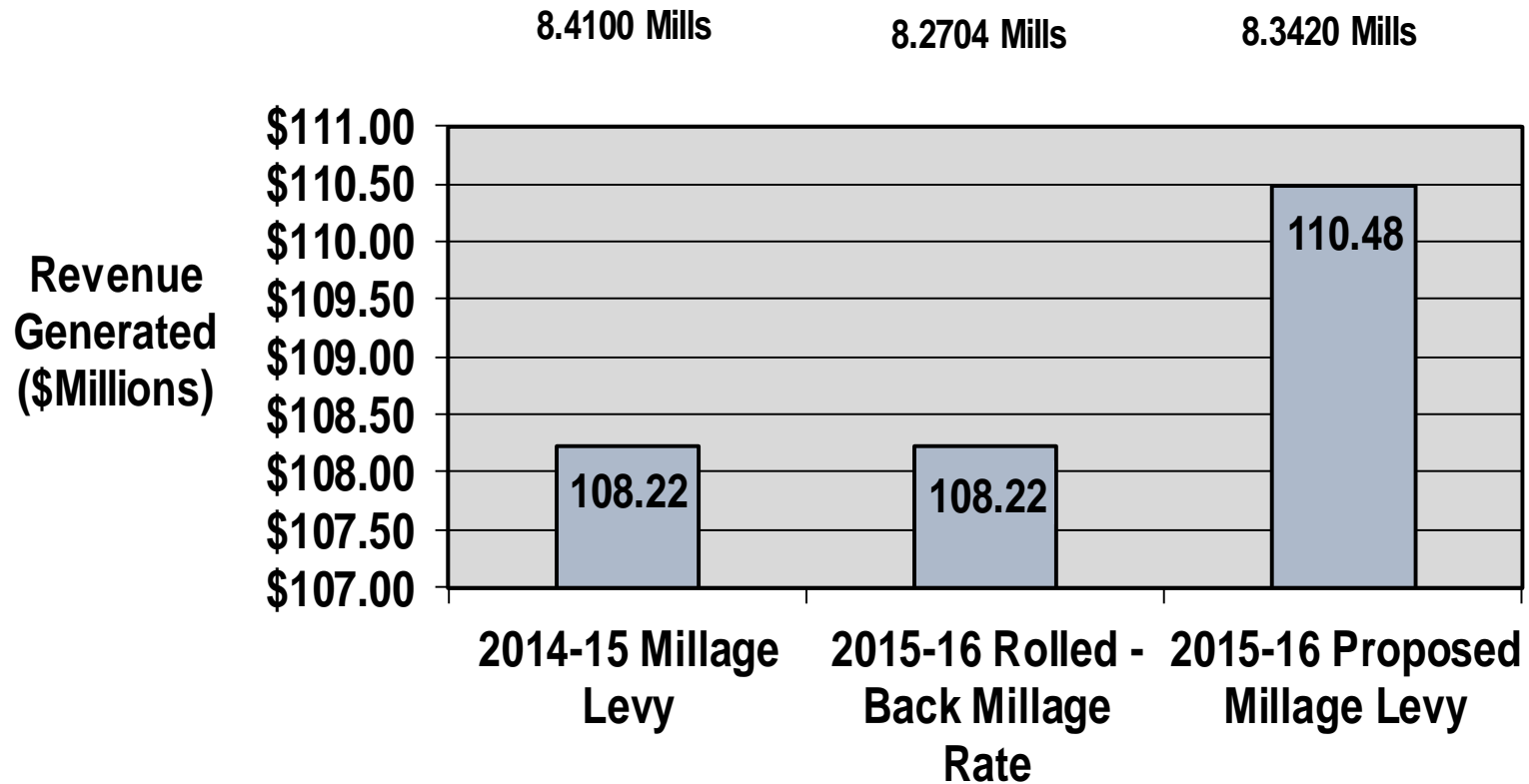
Rolled-Back Rates

Voter Approved Operating



Rolled-Back Rates

Combined RLE, Discretionary Operating, Capital Outlay, and Voter Approved Operating Millage



2015-2016

Budgeted Advalorem Tax Revenues

Description	2014-2015 Actual Mills	2015-2016 Proposed	Increase (Decrease)	2015-2016 Est. Local Tax Revenue	2015-2016 Est. State Revenue
General Operating Millage:					
Required Local Effort	5.162	5.094	(0.068)	\$ 64,764,251	\$ 90,744,676
Additional Voted Millage	1.000	1.000	-	12,713,831	
Discretionary Operating	0.748	0.748	-	9,509,945	\$ 2,653,441
Total Estimated Operating	6.910	6.842	(0.068)	\$ 86,988,027	\$ 93,398,117
Other Millage:					
Capital Improvement	1.500	1.500	-	\$ 19,070,746	
Estimated Total	8.410	8.342	(0.068)	\$ 106,058,773	\$ 93,398,117

Millage Impact on Taxpayer for Education

Assessment Increases:

If the market value of a home exceeds the assessed value, the assessment will automatically increase by the consumer price index (CPI) or a maximum of 3% per year. For 2015 the CPI is 0.8%. Therefore, the maximum increase in assessment for 2015, assuming no improvements to a home, would be 0.8%.

	MARKET VALUE	ASSESSED VALUE	EXEMPTIONS	TAXABLE VALUE
YOUR PROPERTY VALUE THIS YEAR:	135,000	126,000	25,000	101,000
YOUR PROPERTY VALUE LAST YEAR:	135,000	125,000	25,000	100,000

Millage Impact on Taxpayer for Education (cont)

Assumptions:

- **2015-2016 Assessed Value increased by 0.8%.**
- **House assessed at \$126,000 with a \$25,000 homestead exemption for education with maximum change in Assessed Value.**

\$101,000 @ 8.342 mills for 2015-2016	\$ 842.54
\$100,000 @ 8.410 mills for 2014-2015	<u>\$ 841.00</u>
	<u>\$ 1.54</u>



Resolutions

Resolution Number 16-01

THE SCHOOL BOARD OF ALACHUA COUNTY, FLORIDA RESOLUTION NUMBER 16-01

WHEREAS, the School Board of Alachua County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2015 to June 30, 2016; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the School Board of Alachua County adopted the tentative millage rates for fiscal year 2015-2016 in the amounts of:

Amount	<u>Tentative Millage Levy</u>	<u>Proposed To Be Raised</u>
Required Local Effort	5.094	\$ 67,764,251
Capital Outlay	1.500	\$ 19,070,746
Discretionary Operating	0.748	\$ 9,509,945
Additional Voted Millage	1.000	\$ 12,713,831

The total millage rate to be levied exceeds the roll-back rate by 0.87 percent.

NOW THEREFORE, BE IT RESOLVED:

That the School Board of Alachua County, adopted each tentative millage rate for the fiscal year July 1, 2015 to June 30, 2016 on July 28, 2015, by separate vote prior to adopting the tentative budget.

Resolution Number 16-02

**THE SCHOOL BOARD OF ALACHUA COUNTY, FLORIDA
RESOLUTION NUMBER 16-02**

**A RESOLUTION OF THE ALACHUA COUNTY SCHOOL BOARD
ADOPTING THE TENTATIVE BUDGET FOR THE FISCAL YEAR 2015-2016**

WHEREAS, the School Board of Alachua County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2015 to June 30, 2016; and

WHEREAS, the School Board of Alachua County set forth the appropriations and revenue estimate for the budget for fiscal year 2015-2016; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the School Board of Alachua County adopted the tentative millage rates and the budget in the amount of \$333,591,828 for fiscal year 2015-2016.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the School Board of Alachua County, including millage rates as set forth therein, is hereby adopted by the School Board of Alachua County as a tentative budget for the categories indicated for the fiscal year July 1, 2015 to June 30, 2016.

**THE SCHOOL BOARD OF ALACHUA COUNTY, FLORIDA, MAY EXPEND MONIES BASED
ON ITS TENTATIVE BUDGET IN ACCORDANCE WITH F.S. 200.065 AND 1011.08.**